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Estimated Start Times for items are estimates only - it is recommended to arrive early if there is a particular item of interest on the Agenda, should the Council be running ahead of schedule. Town Council Agendas can legally be amended up until 24 hours prior to the beginning of the scheduled meeting.

REGULAR MEETING AGENDA OF THE TOWN COUNCIL OF THE TOWN OF FRISCO
FRISCO TOWN HALL
1 MAIN STREET
FRISCO, COLORADO 80443
OCTOBER 28, 2025
5:00 PM

WORK SESSION

Agenda Item #1: *Estimated Start Time 5:00PM* - Capital Program Approval Discussion (RE: Resolution 25-27)

Agenda Item #2: *Estimated Start Time 5:30PM* - Public Works Winter Operations Preview

Agenda Item #3: *Estimated Start Time 6:00PM* - Recreation & Events Winter Preview

REGULAR MEETING

Roll Call:

Rick Ihnken, Andy Held, Martin Allen, Robyn Goldstein, Dan Kibbie, Zach Ryan, Elizabeth Skrzypczak-Adrian

Call to Order:

Rick Ihnken, Mayor

Public Comments:

People making Public Comment must state their name and physical address for the record, be topic-specific, and limit comments to three minutes or less. No Council action is taken on Public Comments at Council meetings. Council takes public comments under advisement, and if a Council and/or Staff response is deemed necessary or appropriate, the individual making the comment will receive a formal response from the Town at a later date. It is recommended to sign-in at the Welcome Table at each meeting, and include contact information.

Mayor and Council Comments:

Staff Updates:

Finance Department Report - September 2025

Consent Agenda:

Minutes from October 14, 2025 Meeting

Warrant List

Purchasing Card Charges

Agenda Item #1: 602 Galena Workforce Housing Construction Agreement Modification Approval

New Business:

Agenda Item #1: *Estimated Start Time 7:10PM* - Liquor License Transfer of Ownership Application Public Hearing; Town of Frisco to Frisco Haus LLC DBA Frisco Haus; Shervin Aghili; located at 621 Recreation Way, Frisco, CO 80443; Hotel & Restaurant (City)

Agenda Item #2: *Estimated Start Time 7:25PM* - Liquor License New Application Public Hearing; Town of Frisco; Thomas C. Fisher; located at 605 Recreation Way AKA Slopeside Hall, Frisco, CO 80443, Beer & Wine (City)

Agenda Item #3: *Estimated Start Time 7:40PM* - Liquor License New Application Public Hearing; Town of Frisco; Thomas C. Fisher; located at 616 Recreation Way AKA Frisco Nordic Center, Frisco, CO 80443, Optional Premise (City)

Agenda Item #4: *Estimated Start Time 7:55PM* - First Reading Ordinance 25-21: AN ORDINANCE APPROVING A FIRST AMENDMENT TO THE SECOND AMENDED AND RESTATED DEVELOPMENT AGREEMENT BETWEEN THE TOWN OF FRISCO, THE FRISCO COMMUNITY HOUSING DEVELOPMENT AUTHORITY, THE NHP FOUNDATION, AND NHPF WEST MAIN, LLC, CONCERNING THE AFFORDABLE HOUSING DEVELOPMENT TO BE CONSTRUCTED AT 101 WEST MAIN STREET

Agenda Item #5: *Estimated Start Time 8:05PM* - Resolution 25-27:A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF FRISCO, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026, AND APPROVING THE 2026-2030 CAPITAL PROGRAM FOR THE TOWN

Agenda Item #6: *Estimated Start Time 8:15PM* - First Reading Ordinance 25-23: AN ORDINANCE CONCERNING THE FINANCING OF A UTILITY COST-SAVINGS MEASURE AND, IN CONNECTION THEREWITH, AUTHORIZING THE PROJECT AND APPROVING THE EXECUTION AND

DELIVERY OF A LEASE PURCHASE AGREEMENT, AN ESCROW AND ACCOUNT CONTROL AGREEMENT, AND OTHER DOCUMENTS

Old Business:

Agenda Item #1: *Estimated Start Time 8:25PM* - Second Reading Ordinance 25-14: AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF FRISCO FOR 2026

Agenda Item #2: *Estimated Start Time 8:30PM* - Second Reading Ordinance 25-15: AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIEs, IN THE AMOUNT AND FOR THE PURPOSES SET FORTH IN THE ADOPTED BUDGE FOR THE TOWN OF FRISCO FOR 2026

Agenda Item #3: *Estimated Start Time 8:35PM* - Second Reading Ordinance 25-18: AN ORDINANCE AMENDING CHAPTER 160 OF THE CODE OF ORDINANCES OF THE TOWN OF FRISCO, COLORADO, CONCERNING TAXATION, BY AMENDING SECTIONS 160-27 AND 160-28, 160-30 THROUGH 160-35, 160-37, 160-40, 160-44, AND 160-46, EACH CONCERNING THE TOWN'S LODGING TAX; IN ORDER TO, WITHOUT SUBSTANTIVE CHANGE, USE THE TERM "LODGING SERVICES" IN LIEU OF "LODGING," AND TO REMOVE A REFERENCE TO ARTICLE I OF CHAPTER 160 TO REMOVE AN AMBIGUITY AND THEREBY CLARIFY, STANDARDIZE, ENSURE TAXPAYER COMPLIANCE AND MAKE MORE EFFICIENT THE REPORTING AND PAYMENT OF LODGING TAXES.

Adjourn:

Questions: Stacey Campbell, Town Clerk | townclerk@townoffrisco.com | (970) 668-5276

5 Year Capital Improvement Plan (CIP)

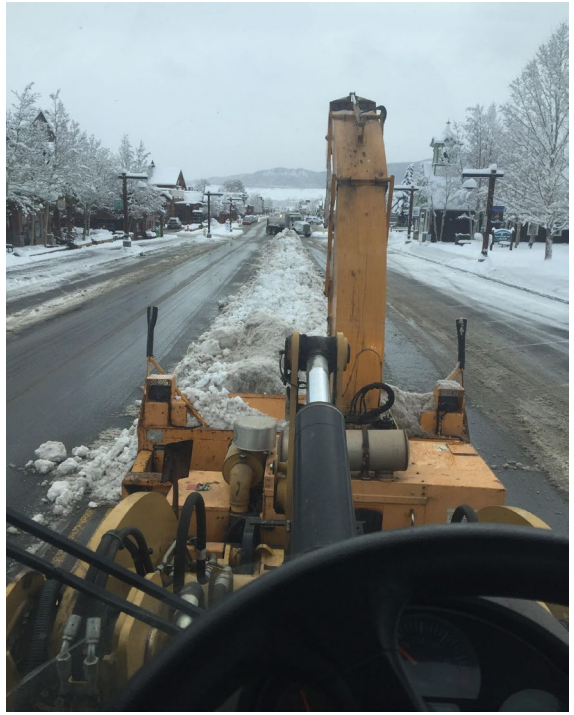
Funding Source	2026	2027	2028	2029	2030	5-Year Total
Real Estate Investment Fee (REIF)	2,100,000	2,205,000	2,315,300	2,431,100	2,552,700	$11,604,100
Grant Funding	0	0	0	425,000	0	$425,000
Transfer from Conservation Trust Fund	34,700	35,700	36,800	37,900	39,000	$184,100
Transfer from General Fund	1,712,700	1,764,100	1,817,000	1,871,500	1,927,600	$9,092,900
Storm System Revenue	0	50,000	50,000	50,000	52,500	$202,500
Sale of Assets	135,000	38,500	113,000	100,000	320,000	$706,500
Misc Revenue	300,000	209,200	227,000	264,800	206,200	$1,207,200
Other Sources - Financing	0	0	0	0	0	$0
Total	**$4,282,400**	**$4,302,500**	**$4,559,100**	**$5,180,300**	**$5,098,000**	**$23,422,300**

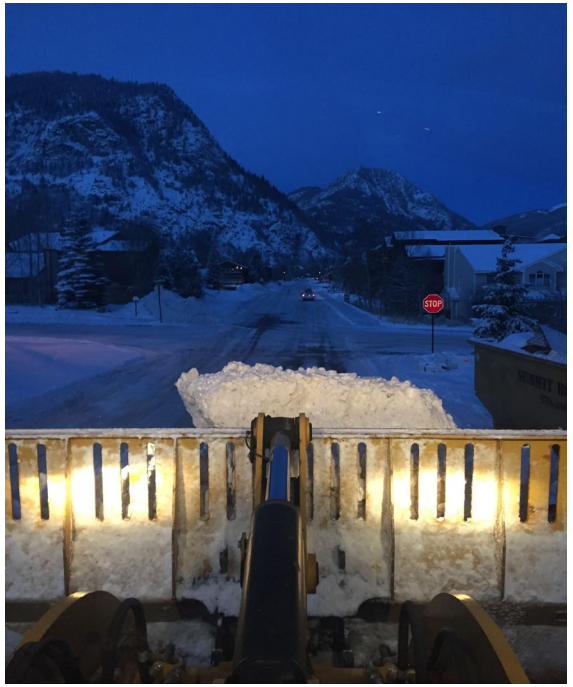
Debt Obligations	2026	2027	2028	2029	2030	5-Year Total
1st & Main Building	100,000	100,000	100,000	100,000	100,000	$500,000
PRA Expansion (Vectra Bank)	284,933	278,534	271,628	264,032	260,860	$1,359,987
Loan from Water Fund	95,000	95,000	95,000	95,000	0	$380,000
Copier Leases	31,000	31,900	32,900	33,900	34,900	$164,600
Total	**$510,933**	**$505,434**	**$499,528**	**$492,932**	**$395,760**	**$2,404,587**

Uses by Project	2026	2027	2028	2029	2030	5-Year Total
Business District Traffic Study				200,000		200,000
Complete Streets - Granite		830,000	830,000	830,000	650,000	3,140,000
Exit 203 Landscape Design and Construction		200,000		1,750,000		1,950,000
Highway 9 Walmart Lusher Gap Design and Construction		100,000		850,000		950,000
Historic Park Land Use Plan					150,000	150,000
Marina Park Playground*				500,000		500,000
Pioneer Park Improvements	1,500,000					1,500,000
Solar Light Replacement on Summit Blvd	50,000	50,000	50,000	50,000		200,000
Infrastructure: Eye of the Needle Parking (Adventure Park)			300,000			300,000
Infrastructure: Lights at the Tubing Hill & Terrain Park		450,000				450,000
Infrastructure: Burying Overhead Lines with Xcel		0				0
Improvement: Boneyard			300,000			300,000
Marina: Island Grill/Lund House Remodel					1,000,000	1,000,000
Marina: New Bathrooms/Bathhouse	700,000	620,000				1,320,000
Recreation: Maintenance Shed + Fuel System (Adventure Park)					500,000	500,000
Recreation: Ballfield Parking Lot Lighting	90,000					90,000
Annual Capital Expenditures						
Environmental Sustainability	50,000	50,000	50,000	50,000	50,000	250,000
Marina Park Beach Sand - move to Gen Fund operating in 2028 & 2032	0	0	0	0		0
Trail Enhancements	150,000	150,000	150,000	150,000	150,000	750,000
Walkability Improvements (Pedestrian Pathways)	75,000	100,000	100,000	100,000	100,000	475,000
Storm System Repairs	50,000	50,000	50,000	50,000	600,000	800,000
Technology Purchases	95,000	0	0	0	50,000	145,000
Vehicle Replacement	1,396,000	491,550	1,197,250	979,000	800,000	4,863,800
Police Vehicle Upgrades	50,000	150,000	77,250	50,000	50,000	377,250
Building Facility Improvements	150,000	200,000	200,000	300,000	500,000	1,350,000
Total	**$4,356,000**	**$3,441,550**	**$3,304,500**	**$5,859,000**	**$4,600,000**	**$21,561,050**

*Project is not considered critical for 2029 and may be subject to change within CIP

Projected Fund Balance	2026	2027	2028	2029	2030
Beginning Fund Balance - Projected	$769,065	$184,532	$540,048	$1,295,120	$123,488
Grant Revenue	0	0	0	425,000	0
Other Sources - Financing	0	0	0	0	0
Revenues	4,282,400	4,302,500	4,559,100	4,755,300	5,098,000
Debt - COPs/Water Fund - Old debt	510,933	505,434	499,528	492,932	395,760
Debt - Complete Streets - New debt	0	0	0	0	0
Capital Projects	2,765,000	2,750,000	1,980,000	4,780,000	3,100,000
Equipment Purchases	1,541,000	641,550	1,274,500	1,029,000	900,000
Repair and Maintenance	50,000	50,000	50,000	50,000	600,000
Ending Fund Balance - Projected	**$184,532**	**$540,048**	**$1,295,120**	**$123,488**	**$225,728**



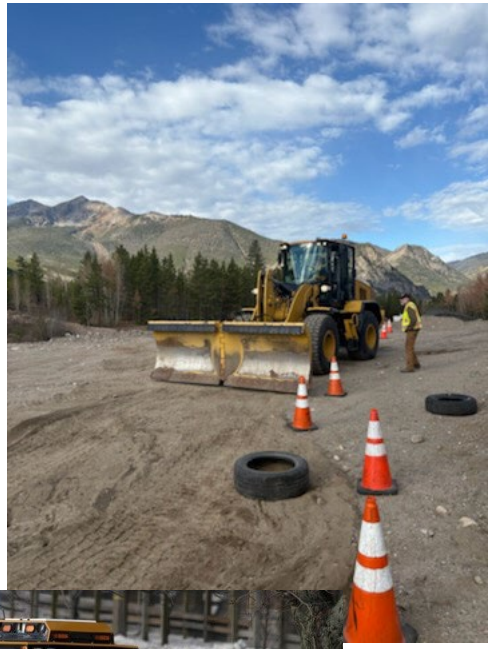


Public Works Winter Operations Update

Winter 2025-2026

Agenda

- Introductions
- Preparation for winter operations
- Winter Operations
- Winter Projects



Preparation for Winter Operations

- Personnel
  - 26 FTEs in PW
  - 5 in Streets, 6 in Grounds (2 Winter Seasonal)
  - 4 in Water, 3 in Facilities, 3 in Fleet
  - 4 in Admin and Capital Projects
- Snow and Ice Meeting 1 OCT
- Equipment Preparation
  - Order and install new plow blades
  - Winterize summer equipment
  - Exercise winter equipment IOT find faults
  - Repair equipment
- Town Preparation
  - Winterize parks and grounds
  - Hang lights
  - Set delineators

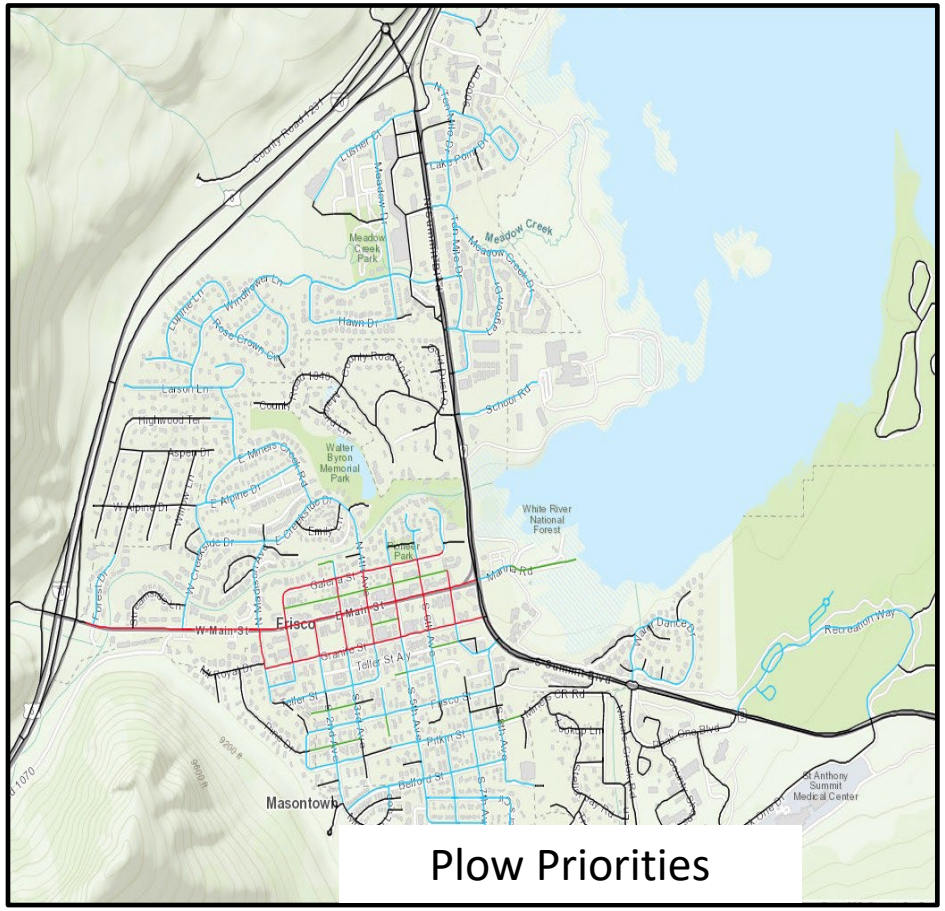
Preparation for Winter Operations (cont)

- PW Site Preparation
  - Clean out salt shed
  - Maintenance bays clean out
  - Reorganize winter equipment
- Operator Training
  - Classroom training
  - Operator training at bone yard
  - Route familiarization
  - Reporting requirements

Winter Operations

- Route Clearance
  - Based on Town priorities
    - Priority 1: Core Area
      - Snow is first removed from sidewalks to parking areas and then plowed to the center of Main.
    - Priority 2: Residential Areas
      - Focus on safe travel within residential areas. Snow is plowed onto ROW.
    - Priority 3: Alleys and Dead Ends
      - Through alleys are priority to enable safe travel followed by dead ends as soon as possible

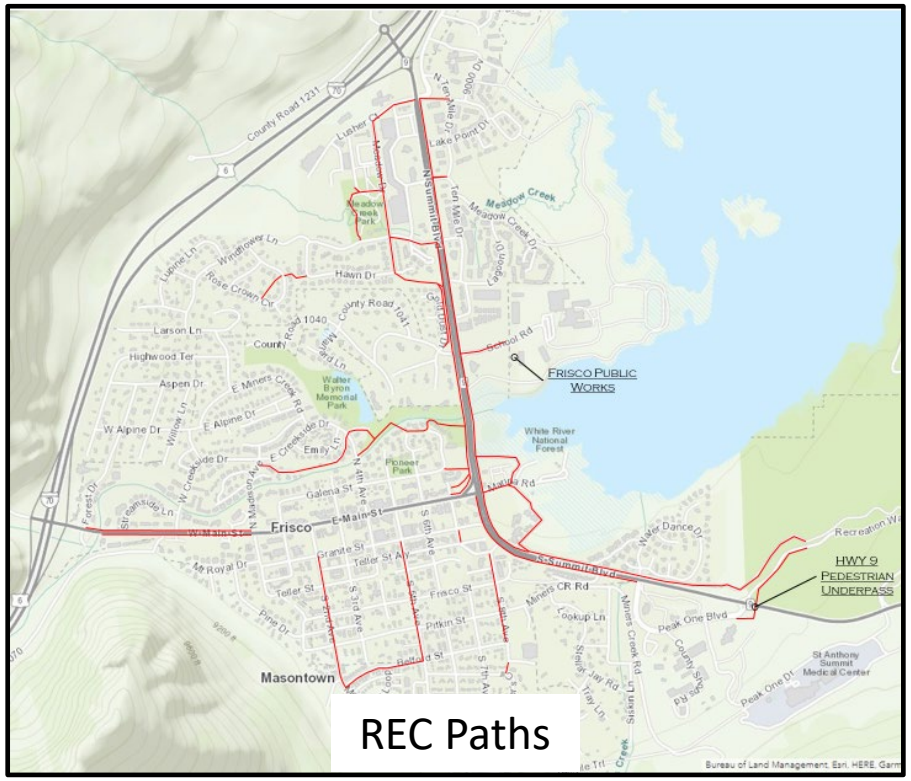
- Rec Paths and Sidewalks
  - Grounds has primary responsibility
  - Priority focus is on enabling operations
  - Sidewalks cleared from storefront to brick



Plow Priorities

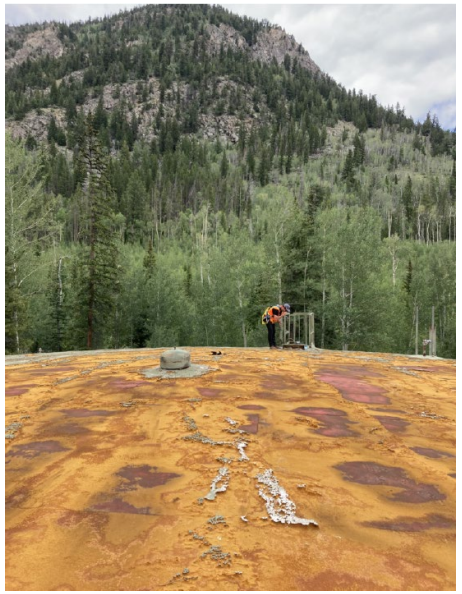
Winter Operations (cont)

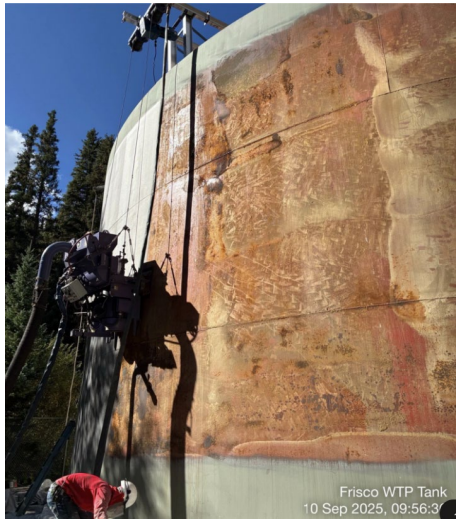
- Procedures:
  - Weather call
  - NLT 2030 notification call for 0200 shift
  - Swing shift notifies PD of early am ops
  - 0200 begin plowing based on priorities
- Considerations:
  - 4-6” snow takes 8+ hours to clean up
  - Snow is moved to storage areas
  - Need to wait until ground is frozen to remove snow from dirt areas.

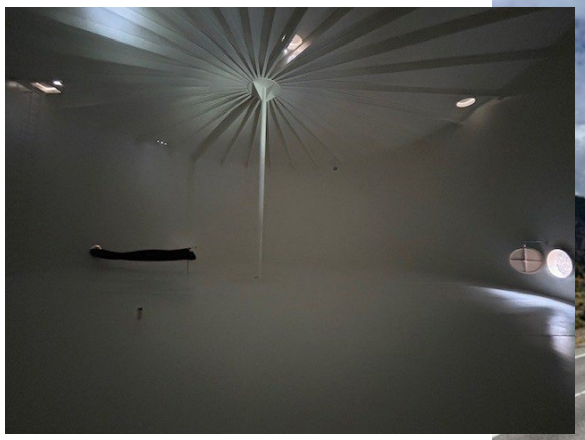


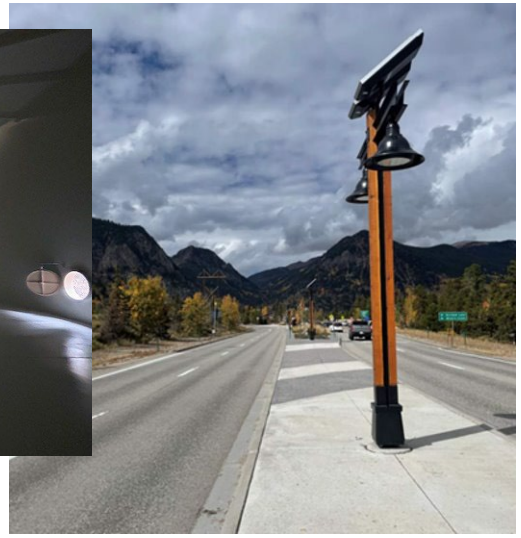
Winter Projects

- Well #7
- Water Storage Tank
- Pioneer Park
- Council Chamber AV upgrade: out to bid
- Main St light solar upgrade: done by NOV
- Finish Day Lodge/Slopeside Verkada system
- Refurbish upstairs Town Hall breakroom
  - Repair drain and vent/replace rotting cabinets
- Storm water study
- Marina restroom design
- Internal PW Efforts
  - APWA Accreditation
  - Maintenance Bay reorganization
  - Maintenance and fuel system updates









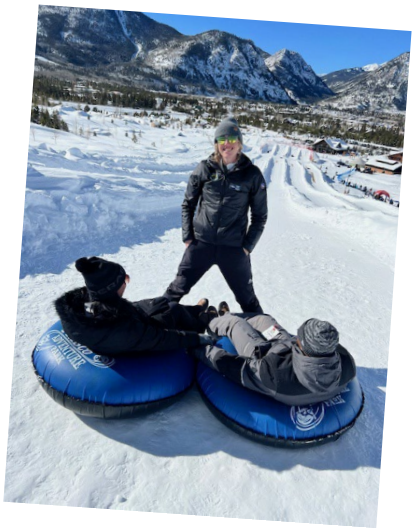
Questions/Discussion

Town of Frisco
Recreation Department

Introductions
Winter Operations
Programs
Special Events
Marina Operations

Our Team!

Frisco Adventure Park



14 Full-Time Year-Round Staff Include:

- Frisco Adventure Park General Manager
- Operations Manager
- Two Operations Supervisors
- Two Recreation Maintenance Leads
- One Recreation Service Technician *(Works winter at FAP/Summer at Marina)*
- Guest Service Manager
- Guest Service & Special Events Supervisor
- Nordic & Trails Manager
- Nordic & Trails Supervisor
- Nordic Center Guest Service & Events Supervisor *(Works winter at Nordic/Summer at FAP)*
- Nordic & Trails Lead
- Nordic & Trail Maintenance Worker

Our Team!

Town of Frisco Programs

4 Full-Time Year-Round Staff Include:

- Programs & Events Manager
- Programs Supervisor
- Programs Supervisor
- Programs & Events Lead

Seasonal Staff Include:

School Year Youth Programs (Approx. 4)

- 4 Camp Counselors
- ~40 summer seasonal hires

Our Team!

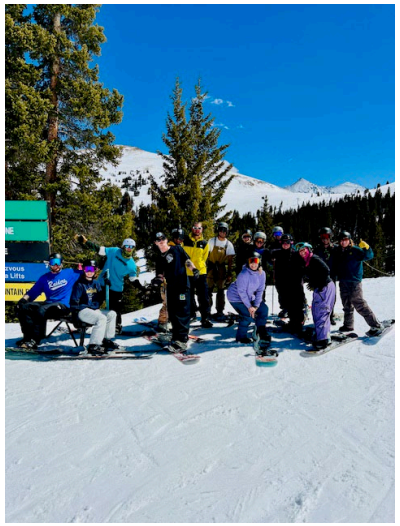
5 Full-Time Year-Round Staff Include:

- Marina General Manager
- Guest Service Manager
- Operations Manager
- Marina Service Manager
- Guest Service & Special Events Supervisor

Winter Operations

Winter Seasonal Teams

Frisco Adventure Park (Approx. 41)



- 1 Guest Service Supervisor
- 1 Guest Service Lead
- 5-6 Guest Service Attendants
- 2 Tubing Hill Leads
- 1 Terrain Park Lead
- 4-6 Snowmakers
- 12-18 Winter Adventure Attendants
- 4-6 Junior Attendants
- 4-6 Terrain Park Attendants
- 1 Winter Operations Technician
- 1 EMT - Medical Responder
  (Servicing emergencies for both FAP & Nordic Center)

Frisco Nordic Center (Approx. 18)

- 2 Guest Service Leads
- 1 Certified Instructor Lead
- 1 Night Trail Groomer
- 8-12 Ski Instructor/Rental Attendants
- 2-3 Guest Service Attendants

2025/2026 Winter Season Operational Dates

- Nordic Center & Tubing Hill: Nov 27 – Apr 5
- Beginner Ski & Snowboard Hill: Dec 5 – Apr 5
- Frisco Railpark Rope Tow: Dec 19 – Apr 25

**All opening/closing dates are subject to change based on snow conditions.*

Snowmaking

- Snowmaking 24-hour coverage began Oct 27
- Teams of two, work 12-hr shifts daily
- The Adventure park utilizes 6 snow guns
- 5 HKD fan guns and 1 TechoAlpin TT-10 tower gun
- We generally utilizes 30-acre feet of water
  (approx. 10 Millon gallons)

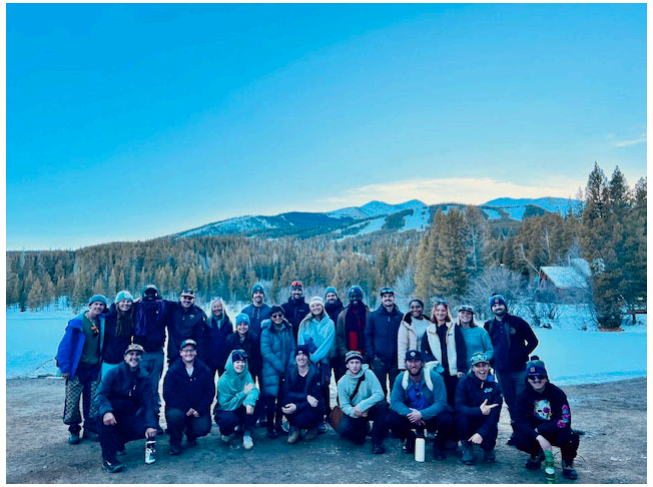
- Snowmaking prioritizes snow coverage for:
  - Tubing Hill
  - Nordic field and 1k loop
  - Beginner Ski/Ride Hill
  - Railpark

Staff Training

Each of the below trainings are vital for staff to understand Town of Frisco operations. Training topics focus on safety, guest service, and of course our vision;

To be a welcoming mountain town that connects people with nature and supports opportunities for community wellbeing.

- Snowmaking Training Oct 20-24
- Nordic Center Training Nov 17-21
- Tubing Hill & Terrain Park Nov 20-24



FRISCO NORDIC CENTER

- Open 7 days/week
- Operates 9am-4pm
- 30 km groomed ski trails
- 8 km snowshoe trails
- Free Rec Path groomed M/W/F weekly
- Day and season passes available
- Equipment rentals onsite
- Clinics and group/private lessons available

Snow Tubing

- Operates 5 days/week, closed Tue/Wed
- 1 hour tubing sessions start as early as 9am and as late as 5pm
- Sessions begin every 15 minutes
- 5 tubing lanes to choose from
- Access via Magic Carpet conveyor
- 66,000 tubers in 2024/2025
- $40/person, $30/Frisco Resident
- Group rates available

Beginner Ski & Snowboard Hill

- Open 10am-4pm with Magic Carpet access
- Powder Playground learning area available via hike
- Snow Schooler Concessionaire provides on-site lessons and equipment rentals
- $60/day, $50/Frisco Resident

FRISCO RAILPARK

- Operates 5 days/week, closed Tue/Wed
- Hours:12pm-6pm
  (Modified from 24/25 season, 10am – 4pm)
- Day and Season passes available
- Park generally has approximately 15 features
- These rotate every few weeks to provide variety
- New extended hours until 8pm on select Fridays throughout the season;

  Jan 9 & 23, Feb 13 & 27, Mar 13 & 27, Apr 10 & 24

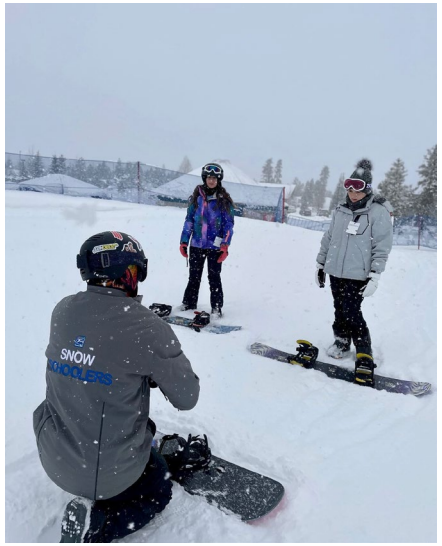
Winter Concessionaires

TwoBelowZero
FRISCO, CO

- Offers an authentic winter sleigh ride experience
- Dinner and hot cocoa rides
- Did you know it is mules that lead the sleight team, not horses!

SNOWSCHOOLERS

- Ski & Snowboard lessons
- Ski & Snowboard equipment rentals



FRISCO HAUS
CAFE & GRILL
FRISCO, COLORADO

- Operates affordable food and drink service inside the Frisco Day Lodge café during winter operations

Partnership

TEAM SUMMIT COLORADO

- The Town of Frisco continues to partner with Team Summit each winter to offer the annual FREE Bubble Gum races.
- The Adventure Park hosts these races onsite and provides resources, refreshments and staff to help continue this unique community experience.
- 6 Races will be held in 2026
- In addition, the Town hosts and provides resources and staff for the annual Eat, Ski & Be Merry event that will take place on Jan 31, 2026.

Town of Frisco Programs

Winter Vacation Sensation – no school day camp

New this winter, this program will run out of Slopeside Hall.

<u>25/26 Program dates include:</u>
October 30-31
December 22-23, 26, 29-31
January 2, 5, 19
February 2, 23-27
March 13
April 20-24

8:00am-5:30pm

$50/day for Frisco Residents

After School Fun Club

After School Fun Club provides consistent childcare every day school is in session.

The program mimics our summer Frisco Fun Club activities, including games, team building, crafts, sports, and more.

We are excited to continue to work with The Frosted Flamingo for art activities, and the Frisco Historic Park for educational activities.

Mondays, Tuesdays, Thursdays, and Fridays from 3:55pm-5:30pm
Wednesdays from 3:05pm-5:30pm

$15/day on Mondays, Tuesdays, Thursdays, and Fridays
$20/day on Wednesdays

Zeke's Shredders

- Partnership with Team Summit
- Ski and Snowboard rentals with Christy Sports
- Mondays and Thursdays
- Two 3-week programs, $120/session
- Open to kids ages 5-12

TEAM SUMMIT COLORADO

Little Vikings

Introduction to Nordic Skiing

- Partnership with Team Summit
- Nordic Rentals available
- Tuesday and Thursdays
- Two 3-week programs, $120/session
- Open to kids ages 5-12

Kids Night Out!

- Pizza, Tubing, Movie
- 5pm-8pm
- January 9, 2026
- January 30, 2026
- March 20, 2026
- $35

Town of Frisco Events

12th Annual Frisco Turkey Day 5K

presented by the Steadman Clinic &
Steadman Philippon Research Institute

- Thursday, November 27, 9:30am start
- Fun run takes participants on a 5k loop on Frisco side streets.
- Mini-pies at the aid station!
- Non-perishable food items collected for the FIRC
- Chance Auction with items from Local businesses

- Adult – $30
- Youth – $15
- Under 5 – Free

- $5 of every entry goes to Frisco Elementary School
- Work closely with Public Works on snow removal and road closure

Wassail Days/Tree Lighting

Tree Lighting

- November 29
- 6:00pm
- Fireworks
- Last year 65 Businesses Participated
- 12 sips and Mugs

Wassail Days

- November 29-December 7
- Santa Visits Reading with Reindeer
- Santa's Calling

55th Annual Frisco Gold Rush

- Saturday, February 7, 2026
- ~250 participants
- 23K Skate, 10K Skate, 10K Classic, 5K Skate, 1K Fun Ski
- Registration fees vary from $10-$65
- Partnership with Colisco Clothing

Spontaneous Combustion

February 7th

6:00pm

Frisco's Spontaneous Combustion Bonfire is fueled by gently used Christmas trees- about 300 of them. From December 26, 2025 through February 7, 2026, at 4:00pm, the Town of Frisco is accepting Christmas trees at the Frisco Bay Marina dirt lot at the corner of Summit Boulevard/Highway 9 and Marina Road

Partnership with Mile High Behavioral Health

Fireworks at 8:00pm

Frisco Fatbike Freeze

- Only chance to Bike on Nordic Trails!
- February 14th 3:30pm
- ~100 Participants
- 12 mile loop
- 9 Mile Loop
- Partnership with Colisco Clothing

9th Annual Frisco BrewSki

Saturday, March 7, 2026, 2pm-5pm

- Beer festival on skis!
- Sells out at 350 participants
- 8 breweries participated in 2025
- Costume contest
- $55/person

Frisco Bay Marina

Winter Storage and 2026 Leases

- 140 customers have secured winter storage and have been invoiced
- On December 15, 2025, over 500 lease agreements will be sent out to all customers that rent a space here. This includes:
    - Slips
    - Moorings
    - Kayak Racks
    - Dry Storage

Winter Service Work

- The Frisco Bay Marina is a certified Yamaha and Evinrude service center and can perform general maintenance on most other brands of marine engines.
- Between customer boats and the Marina fleet, almost 200 boats will be serviced, winterized, and shrink wrapped over the course of the winter.

Winter Work - Rental Fleet Turnover

Whats New For 2026?

Questions?

TOWN OF FRISCO
COLORADO

Monthly Financial Report

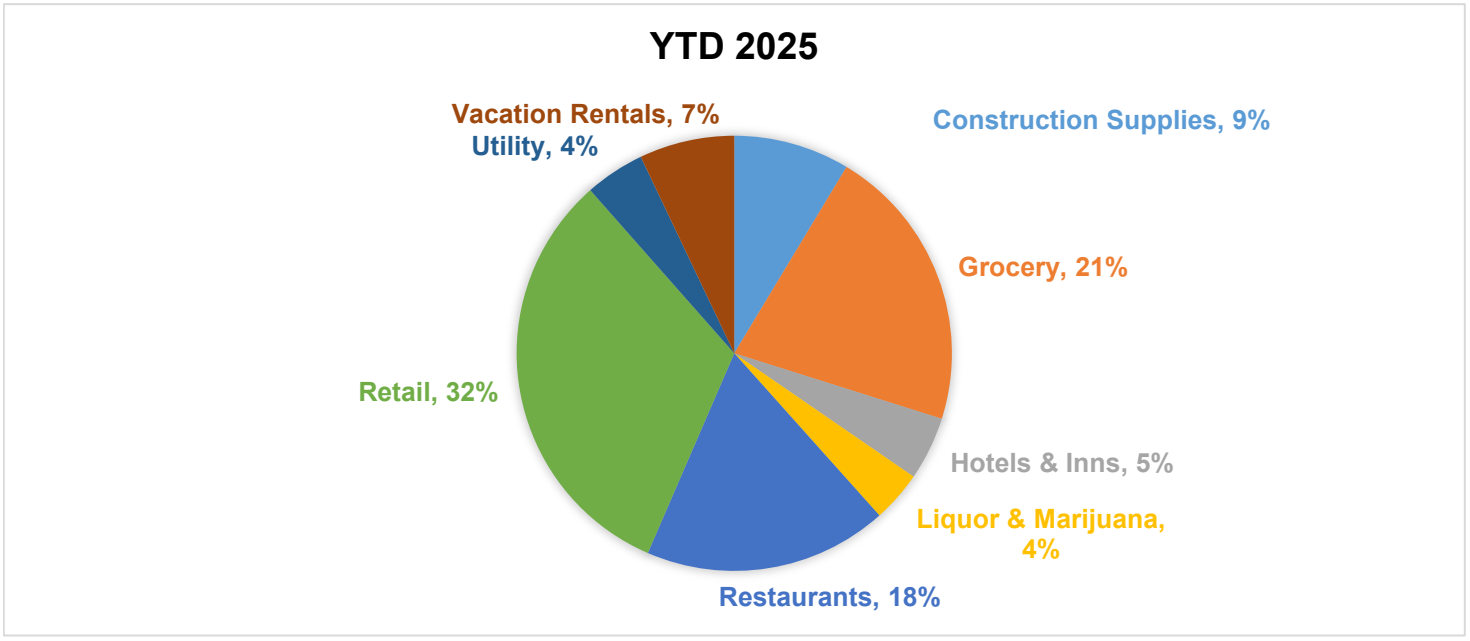
For the month ended September, 2025

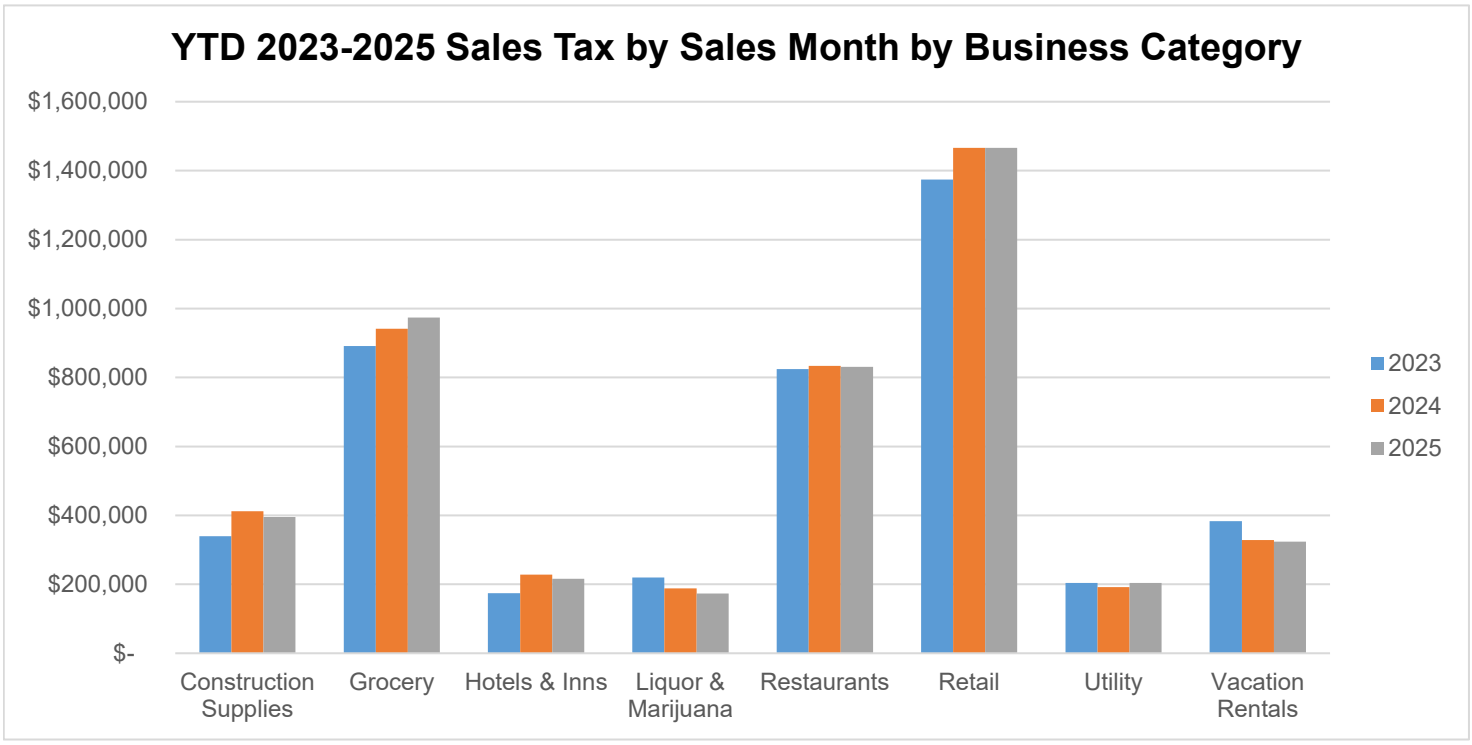
2025

Sales Tax by Sales Month by Business Category

This section reflects business activity organized by the month in which sales occurred, as reported by vendors, allowing for year-over-year sector comparisons. Data for prior months is continually updated as delinquent returns are filed.

August 2025 had four out of our eight categories showing growth compared to the same month last year. Restaurants shows the biggest gains in terms of dollars and Utilities the biggest gains in terms of percentage growth in August 2025 compared to August 2024. Construction Supplies shows the biggest decline in terms of percentage and the biggest decline in terms of dollars in August 2025 compared to August 2024.





Sales Tax by Sales Month for each Business Activity

Total							
				Over / (Under) Change PY		Over / (Under) YTD Change PY	
Month	2023	2024	2025	$	%	$	%
January	$591,590	$632,343	$627,281	($5,062)	-1%	($5,062)	-1%
February	$616,084	$631,646	$620,120	($11,525)	-2%	($16,587)	-1%
March	$673,274	$690,199	$710,768	$20,568	3%	$3,981	0.2%
April	$415,182	$389,896	$413,201	$23,305	6%	$27,286	1%
May	$373,961	$403,560	$389,715	($13,845)	-3%	$13,441	0.5%
June	$533,368	$552,548	$571,094	$18,546	3%	$31,987	1%
July	$630,529	$679,068	$662,639	($16,429)	-2%	$15,558	0.4%
August	$576,740	$610,800	$588,941	($21,860)	-4%	($6,302)	-0.1%
September	$549,485	$590,934	$0				
October	$427,669	$473,528	$0				
November	$458,835	$451,780	$0				
December	$757,683	$792,999	$0				
Total YTD Cumulative	**$4,410,728**	**$4,590,061**	**$4,583,759**	**($6,302)**	**-0.1%**	**($6,302)**	**-0.1%**
Total Annual	**$6,604,401**	**$6,899,302**	**$4,583,759**	**n/a**	**n/a**	**n/a**	**n/a**

Construction Supplies							
				Over / (Under) Change PY		Over / (Under) YTD Change PY	
Month	2023	2024	2025	$	%	$	%
January	$27,128	$29,786	$25,178	($4,608)	-15%	($4,608)	-15%
February	$24,644	$34,155	$39,301	$5,146	15%	$538	1%
March	$36,482	$46,167	$54,483	$8,316	18%	$8,854	8%
April	$40,273	$42,417	$39,019	($3,398)	-8%	$5,456	4%
May	$48,865	$67,101	$45,708	($21,393)	-32%	($15,937)	-7%
June	$60,579	$69,538	$81,508	$11,969	17%	($3,968)	-1%
July	$46,262	$56,036	$60,652	$4,616	8%	$648	0.2%
August	$55,025	$66,940	$49,688	($17,251)	-26%	($16,604)	-4%
September	$61,212	$84,667	$0				
October	$47,976	$67,556	$0				
November	$42,208	$38,161	$0				
December	$61,974	$64,575	$0				
Total YTD Cumulative	**$339,257**	**$412,140**	**$395,536**	**($16,604)**	**-4%**	**($16,604)**	**-4%**
Total Annual	**$552,628**	**$667,098**	**$395,536**	**n/a**	**n/a**	**n/a**	**n/a**

Grocery							
				Over / (Under) Change PY		Over / (Under) YTD Change PY	
Month	2023	2024	2025	$	%	$	%
January	$119,492	$135,056	$142,502	$7,445	6%	$7,445	6%
February	$123,361	$132,451	$131,994	($457)	-0.3%	$6,988	3%
March	$144,886	$140,263	$143,213	$2,951	2%	$9,939	2%
April	$82,990	$81,145	$95,735	$14,590	18%	$24,528	5%
May	$78,990	$81,313	$80,718	($595)	-1%	$23,933	4%
June	$103,556	$102,677	$107,187	$4,510	4%	$28,443	4%
July	$115,795	$147,197	$148,266	$1,069	1%	$29,512	4%
August	$122,529	$121,096	$123,938	$2,843	2%	$32,354	3%
September	$96,683	$108,618	$0				
October	$76,097	$87,842	$0				
November	$99,385	$95,189	$0				
December	$136,695	$141,338	$0				
Total YTD Cumulative	**$891,599**	**$941,198**	**$973,552**	**$32,354**	**3%**	**$32,354**	**3%**
Total Annual	**$1,300,458**	**$1,374,184**	**$973,552**	**n/a**	**n/a**	**n/a**	**n/a**

Hotels & Inns

Month	2023	2024	2025	Over / (Under) Change PY $	Over / (Under) Change PY %	Over / (Under) YTD Change PY $	Over / (Under) YTD Change PY %
January	$23,882	$37,864	$34,464	($3,401)	-9%	($3,401)	-9%
February	$31,076	$41,730	$46,360	$4,630	11%	$1,229	2%
March	$28,853	$43,522	$40,336	($3,186)	-7%	($1,957)	-2%
April	$11,183	$13,692	$13,145	($547)	-4%	($2,504)	-2%
May	$8,436	$10,456	$10,302	($154)	-1%	($2,658)	-2%
June	$17,537	$19,935	$19,141	($794)	-4%	($3,452)	-2%
July	$29,494	$31,395	$29,390	($2,005)	-6%	($5,457)	-3%
August	$23,846	$29,431	$23,339	($6,093)	-21%	($11,549)	-5%
September	$22,579	$26,484	$0				
October	$13,507	$18,627	$0				
November	$10,967	$15,552	$0				
December	$31,266	$37,209	$0				
Total YTD Cumulative	**$174,307**	**$228,026**	**$216,477**	**($11,549)**	**-5%**	**($11,549)**	**-5%**
Total Annual	**$252,626**	**$325,898**	**$216,477**	**n/a**	**n/a**	**n/a**	**n/a**

Liquor & Marijuana

Month	2023	2024	2025	Over / (Under) Change PY $	Over / (Under) Change PY %	Over / (Under) YTD Change PY $	Over / (Under) YTD Change PY %
January	$36,195	$28,377	$25,793	($2,584)	-9%	($2,584)	-9%
February	$39,045	$32,619	$28,409	($4,210)	-13%	($6,794)	-11%
March	$35,316	$30,844	$28,244	($2,600)	-8%	($9,394)	-10%
April	$19,161	$16,180	$15,071	($1,109)	-7%	($10,503)	-10%
May	$15,031	$13,485	$13,070	($415)	-3%	($10,919)	-9%
June	$20,931	$18,806	$17,992	($814)	-4%	($11,733)	-8%
July	$28,698	$24,665	$23,308	($1,357)	-6%	($13,089)	-8%
August	$25,365	$23,014	$21,811	($1,204)	-5%	($14,293)	-8%
September	$22,069	$18,163	$0				
October	$15,945	$14,510	$0				
November	$17,640	$16,217	$0				
December	$32,714	$29,314	$0				
Total YTD Cumulative	**$219,740**	**$187,989**	**$173,696**	**($14,293)**	**-8%**	**($14,293)**	**-8%**
Total Annual	**$308,107**	**$266,193**	**$173,696**	**n/a**	**n/a**	**n/a**	**n/a**

Restaurant

Month	2023	2024	2025	Over / (Under) Change PY $	Over / (Under) Change PY %	Over / (Under) YTD Change PY $	Over / (Under) YTD Change PY %
January	$109,957	$108,815	$106,276	($2,539)	-2%	($2,539)	-2%
February	$110,748	$113,964	$110,454	($3,510)	-3%	($6,049)	-3%
March	$121,295	$128,711	$125,466	($3,245)	-3%	($9,294)	-3%
April	$72,760	$64,960	$66,996	$2,036	3%	($7,258)	-2%
May	$61,561	$62,246	$64,208	$1,962	3%	($5,296)	-1%
June	$94,540	$99,815	$99,898	$82	0.1%	($5,214)	-1%
July	$139,326	$137,477	$135,018	($2,459)	-2%	($7,673)	-1%
August	$114,486	$118,051	$122,317	$4,265	4%	($3,407)	0%
September	$101,939	$102,513	$0				
October	$70,703	$72,225	$0				
November	$62,256	$61,684	$0				
December	$109,011	$109,870	$0				
Total YTD Cumulative	**$824,672**	**$834,042**	**$830,634**	**($3,407)**	**0%**	**($3,407)**	**0%**
Total Annual	**$1,168,582**	**$1,180,334**	**$830,634**	**n/a**	**n/a**	**n/a**	**n/a**

Retail - General							
				Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
Month	2023	2024	2025	$	%	$	%
January	$176,270	$195,222	$192,864	($2,358)	-1%	($2,358)	-1%
February	$164,623	$183,400	$171,356	($12,043)	-7%	($14,401)	-4%
March	$194,385	$208,183	$219,331	$11,148	5%	($3,253)	-1%
April	$131,803	$129,700	$138,362	$8,662	7%	$5,409	1%
May	$126,147	$133,310	$142,080	$8,770	7%	$14,178	2%
June	$190,383	$195,665	$197,529	$1,864	1%	$16,042	2%
July	$207,587	$224,476	$207,517	($16,959)	-8%	($917)	-0.1%
August	$182,987	$196,343	$197,341	$998	1%	$81	0.006%
September	$196,911	$201,157	$0				
October	$159,834	$166,773	$0				
November	$167,732	$171,174	$0				
December	$283,619	$300,763	$0				
Total YTD Cumulative	**$1,374,184**	**$1,466,299**	**$1,466,380**	**$81**	**0.006%**	**$81**	**0.006%**
Total Annual	**$2,182,280**	**$2,306,165**	**$1,466,380**	**n/a**	**n/a**	**n/a**	**n/a**

Utility							
				Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
Month	2023	2024	2025	$	%	$	%
January	$36,615	$30,578	$31,225	$648	2%	$648	2%
February	$33,702	$30,096	$31,954	$1,858	6%	$2,506	4%
March	$32,324	$29,858	$33,558	$3,700	12%	$6,206	7%
April	$26,745	$24,367	$27,298	$2,931	12%	$9,137	8%
May	$21,411	$20,971	$20,809	($162)	-1%	$8,975	7%
June	$18,896	$21,455	$21,109	($346)	-2%	$8,629	5%
July	$17,591	$17,466	$18,976	$1,510	9%	$10,139	6%
August	$16,813	$17,382	$18,584	$1,203	7%	$11,342	6%
September	$19,022	$20,184	$0				
October	$17,644	$16,493	$0				
November	$19,215	$19,398	$0				
December	$30,029	$31,813	$0				
Total YTD Cumulative	**$204,096**	**$192,173**	**$203,515**	**$11,342**	**6%**	**$11,342**	**6%**
Total Annual	**$290,006**	**$280,061**	**$203,515**	**n/a**	**n/a**	**n/a**	**n/a**

Vacation Rentals							
				Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
Month	2023	2024	2025	$	%	$	%
January	$62,052	$66,645	$68,980	$2,335	4%	$2,335	4%
February	$88,885	$63,231	$60,292	($2,939)	-5%	($604)	-0.5%
March	$79,734	$62,652	$66,136	$3,485	6%	$2,881	1%
April	$30,269	$17,435	$17,575	$140	1%	$3,021	1%
May	$13,521	$14,677	$12,820	($1,856)	-13%	$1,165	0.5%
June	$26,948	$24,657	$26,731	$2,074	8%	$3,239	1%
July	$45,776	$40,356	$39,512	($844)	-2%	$2,395	1%
August	$35,688	$38,543	$31,922	($6,621)	-17%	($4,226)	-1%
September	$29,071	$29,149	$0				
October	$25,962	$29,503	$0				
November	$39,433	$34,405	$0				
December	$72,376	$78,117	$0				
Total YTD Cumulative	**$382,873**	**$328,194**	**$323,968**	**($4,226)**	**-1%**	**($4,226)**	**-1%**
Total Annual	**$549,715**	**$499,369**	**$323,968**	**n/a**	**n/a**	**n/a**	**n/a**

Cash Basis Financial Summary Section

This section provides a high-level snapshot of the Town of Frisco's financial activity using **cash basis accounting**. Under this method, revenues and expenditures are recorded **only when cash is received or paid,** rather than when they are earned or incurred. This provides a clear, real-time view of available funds and the Town's current financial position.
This summary is different from the year-over-year business activity section earlier in the report. That section looks at sales tax based on when sales happen, while this one focuses on when the Town actually receives the money—giving a real-time look at how collections are tracking against the budget.

This summary is designed to:
•Track revenue based on actual cash received.
•Support monthly budget monitoring and cash flow analysis.
•Complement economic activity data presented in the earlier sales tax trend comparison section.

Collections vs. Remittance

Understanding the timing of tax collection versus remittance is key to interpreting the data in this report.
Key Distinction
•**Collected =** When the customer pays tax to the business.
•**Remitted =** When the business sends that tax to the Town.

Collected Tax

•**When**: At the time of sale to the customer.
•**What Happens**: A business charges and collects tax at the point of sale (in-store, online, etc.).
•**Example:** A $100 purchase with an 8% sales tax results in $8 collected from the customer by the business at checkout and held until the tax is remitted to the government.

Remitted Tax

•**When:** Typically by the 20th of the following month (depending on the business' filing frequency).
•**What Happens:** The business submits the collected tax to the State and to the Town.
•**Example:** Sales tax collected in January is generally remitted to the Town in February.

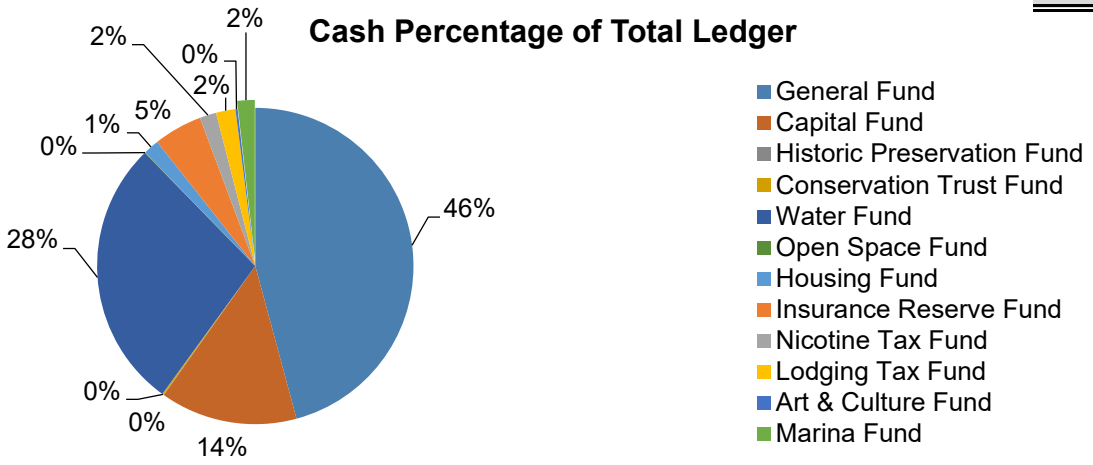
Why the Timing Difference Matters

•Businesses **temporarily hold** collected tax until their designated remittance deadline.
•As a result, the Town's revenue generally lags behind actual sales activity by at least one month.
•For example, **January shows $0** because those taxes (from January sales) are remitted in February.
•**"Period 13"** refers to November and December tax received in January and February but recorded as prior-year revenue to align with the year when the sales occurred, per Generally Accepted Accounting Principles.
•The following pages reflect when **actual tax payments** are received by the Town, not when the original sale happened. This is important for comparing **monthly cash receipts against budget projections.**

Financial Report - Cash Position
September 2025

The cash position report shows the ending balance of each of the Town's 12 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. This report lists the institutions/investments in which the cash balances are held.

LEDGER BALANCES:	
General Fund	$12,389,474
Capital Fund	$3,792,978
Historic Preservation Fund	$11,713
Conservation Trust Fund	$36,946
Water Fund	$7,493,085
Open Space Fund	$14,208
Housing Fund	$433,425
Insurance Reserve Fund	$1,342,445
Nicotine Tax Fund	$458,374
Lodging Tax Fund	$538,624
Art & Culture Fund	$58,046
Marina Fund	$483,416
TOTAL	$27,052,737



ALLOCATION OF FUNDS:	
1st Bank - Operating Account Bank Balance	$3,128,647
1st Bank - Payroll Account Bank Balance	($6,812)
1st Bank - Accounts Payable Bank Balance	($1,875,894)
Colotrust Plus	$6,732,246
CSAFE	$2,034,728
CSIP	$5,375,935
CSLIP	$1,019,135
Alpine Bank CD	$251,416
FirstBank CD	$306,708
Wells Fargo CD	$2,637
Flatirons Bank CD	$240,000
LPL Financial	$5,523,063
McCook National Bank CD	$250,000
Multi Bank Securities	$1,949,210
ProEquities	$2,121,719
TOTAL	$27,052,737

Treasurer's Report
Fund Summaries - September

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2025 YTD Budget is based upon the distribution of 2023 actual revenue and expenditure/expense activity.

Fund	2025 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
General Fund					
Revenues	$14,671,528	$13,898,459	105.6%	$21,448,322	68.4%
Expenditures	$16,894,750	$15,858,067	106.5%	$23,296,170	72.5%
Revenue: Interest, business tax penalties and interest, audit revenue, business licenses, municipal court fees, CDD revenue, rec camps, and tubing revenue all above YTD budget. Town and county sales tax, franchise fees, marijuana, fun club, afterschool care, PRA terrain park & food/beverage revenues are below YTD budget.					
Expenses: General government insurance, tech hardware and support contracts, public relations consultant, dept. benefits, Comm Dev. building profession, environmental program partners, 4th of July, concerts in the park, and various dept. salaries over YTD budget.					
Capital Fund					
Revenues	$3,909,333	$2,063,638	189.4%	$4,426,381	88.3%
Expenditures	$4,599,664	$9,459,719	48.6%	$4,815,072	95.5%
Revenue: Interest revenue is lower than YTD budget. REIF and sale of assets coming in higher than budget. Made the General Fund transfer in July.					
Expenses: Below YTD budget in various capital projects due to timing of projects. Police vehicle upgrades coming in slightly higher than budget.					
Historic Preservation Fund					
Revenues	$10,587	$15	70578%	$20	52933.8%
Expenditures	$0	$0	N/A	$0	N/A
Revenue: Interest higher than YTD budget. Receiving donation revenue from museum in this fund now resulting in revenues much higher than budgeted.					
Conservation Trust Fund					
Revenues	$24,115	$28,993	83.2%	$41,000	58.8%
Expenditures	$0	$0	N/A	$40,000	0.0%
Revenue: State lottery funds slightly lower than YTD budget.					
Expenses: Transfer to Capital Fund will take place in December.					
Water Fund					
Revenues	$2,075,847	$2,044,390	101.5%	$5,546,617	37.4%
Expenditures	$1,180,836	$11,266,227	10.5%	$11,127,109	10.6%
Revenue: Sale of assets, paper billing fees, and interest above YTD budget. Plant investments fees and user fees below YTD budget.					
Expenses: Employer paid premiums/benefits, technical purchases, and water system inventory higher than YTD budget. Capital improvements well below YTD budget based on timing of projects/grant funding.					
Open Space Fund					
Revenues	$422	$336	125.6%	$500	84.4%
Expenditures	$0	$0	N/A	$0	N/A
Revenue: Interest coming in higher than budgeted.					
Housing Fund					
Revenues	$2,947,554	$3,521,261	83.7%	$9,716,398	30.3%
Expenditures	$5,067,432	$5,491,742	92.3%	$8,784,176	57.7%
Revenue: SCHA tax, grants, develop impact fees above YTD budget. Sale of assets, interest, short term rental tax coming in below YTD budget based.					
Expenses: Salaries/Benefits and rental expenses higher than YTD budget. 602 Galena project over YTD budget based on timing of project.					
Insurance Reserve Fund					
Revenues	$1,945,816	$1,627,813	119.5%	$1,838,584	105.8%
Expenditures	$1,890,814	$1,129,389	167.4%	$1,503,140	125.8%
Revenue: Interest and stop loss refunds coming in higher than YTD budget. Employer paid premiums below YTD budget.					
Expenses: Medical claims coming in much higher than YTD budget.					
Nicotine Tax Fund					
Revenues	$491,159	$444,187	110.6%	$756,608	64.9%
Expenditures	$565,047	$650,571	86.9%	$990,075	57.1%
Revenue: Nicotine tax higher than YTD budget.					
Expenses: Community non profits below YTD budget. Childcare tuition assistance and nicotine workgroup operations higher than YTD budget.					
Lodging Tax Fund					
Revenues	$699,671	$715,857	97.7%	$1,020,350	68.6%
Expenditures	$799,966	$736,686	108.6%	$1,069,992	74.8%
Revenue: Lodging tax and interest slightly below YTD budget. Partner contributions have met yearly budget. Audit revenue higher than budgeted.					
Expenses: Salaries and benefits, play ground repair, furniture, and internet improvements higher than YTD budget. Transfer to Art & Culture Fund higher than YTD budget due to timing of transfer.					
Art & Culture Fund					
Revenues	$101,068	$0	N/A	$0	N/A
Expenditures	$43,021	$0	N/A	$0	N/A
Revenue: Transfer from Lodging Tax Fund has taken place.					
Revenue/expenses for this fund were originally budgeted for in the Lodging Tax Fund for 2025. Will need an appropriation by the end of the year.					
Marina Fund					
Revenues	$2,180,326	$2,293,138	95.1%	$2,956,033	73.8%
Expenditures	$2,057,424	$1,920,708	107.1%	$2,528,392	81.4%
Revenue: Slip rentals, moorings, racks, storage, paid parking, fuel sales, services, and park rentals higher than YTD budget. Motor sport rentals, paddle sport rentals, and food & beverage contract below YTD budget.					
Expenses: Salaries and benefits, telephone, building repair & maintenance, cleaning, operating supplies, and capital equipment higher than YTD budget.					

75% of the Fiscal Year has Elapsed

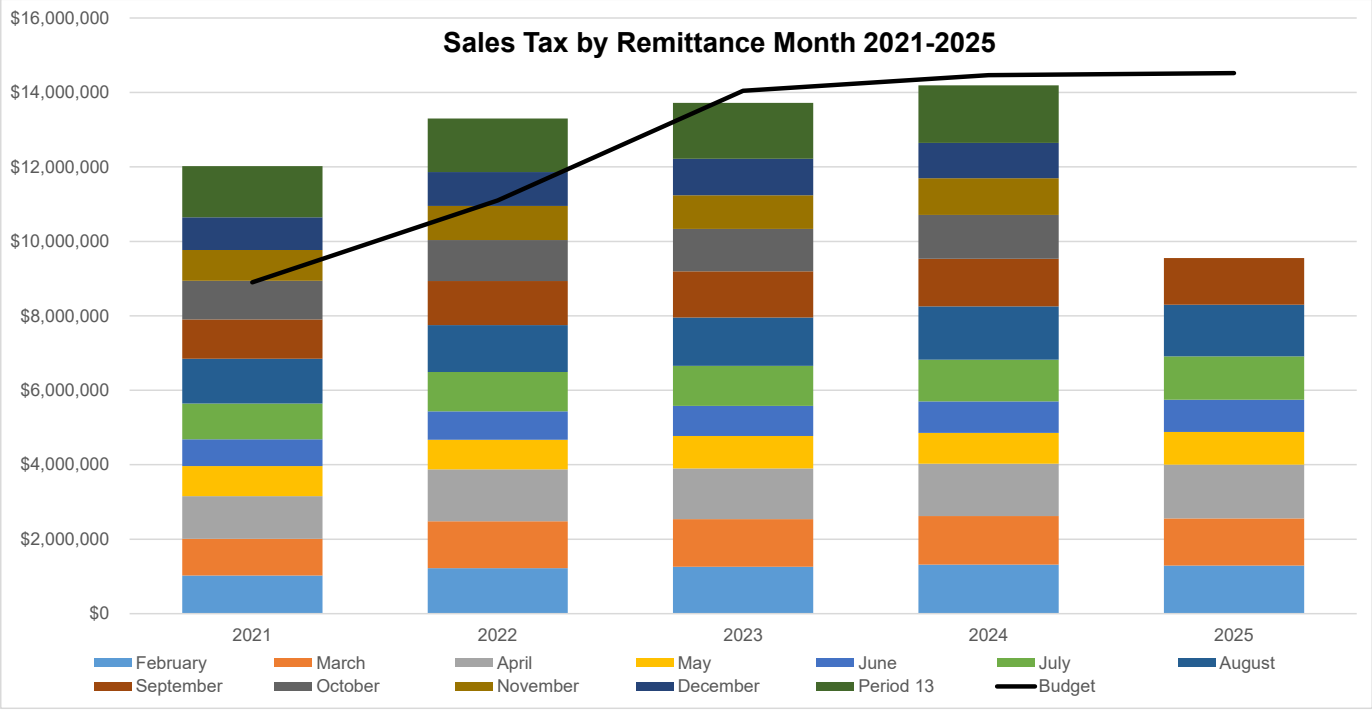
Sales Tax by Remittance Month

The general sales tax rate includes 2% Town of Frisco Sales tax & 2% Summit County Sales tax. Taxes collected from customers by businesses are remitted to the Town on the 20th of the following month.

The sales tax received from businesses in the month of September 2025 is down 2% or $24,173 compared to September of the previous year. In September 2025, the Town received $1,250,731 in sales tax, compared to $1,274,904 in sales tax received in September 2024. Reminder- this is sales tax submitted by businesses to the Town in September, and it is not report of sales tax collected by businesses from customers in September. Sales by business activity is outlined on pages 3 to 5 of this report.

Tax collections are outperforming overall business activity compared to the prior year, largely due to the receipt of delinquent tax filings from previous years. These one-time collections have temporarily boosted current year revenues beyond what current economic activity alone would support.

Sales Tax by Remittance Month Year to Date through: September							
				Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
Month	2023	2024	2025	$	%	$	%
January*	$0	$0	$0	$0	0%	$0	0%
February	$1,259,785	$1,319,537	$1,289,811	($29,727)	-2%	$1,333,232	97%
March	$1,280,866	$1,299,392	$1,271,726	($27,666)	-2%	$2,688,773	95%
April	$1,358,325	$1,410,027	$1,438,730	$28,703	2%	$4,126,290	97%
May	$872,420	$825,592	$883,539	$57,947	7%	$5,049,573	97%
June	$808,362	$847,818	$865,974	$18,155	2%	$5,905,064	97%
July	$1,079,990	$1,122,814	$1,163,917	$41,103	4%	$7,048,018	98%
August	$1,297,996	$1,431,710	$1,387,660	($44,050)	-3%	$8,421,688	99%
September	$1,238,905	$1,274,904	$1,250,731	($24,173)	-2%	$9,732,822	98%
October	$1,136,909	$1,181,374	$0				
November	$907,964	$983,486	$0				
December	$973,828	$950,005	$0				
Period 13	$1,504,755	$1,541,943	$0				
Total YTD Cumulative	**$9,196,649**	**$9,531,794**	**$9,552,088**	**$20,294**	**0.2%**	**$9,732,822**	**98.1%**
Total Annual	**$13,720,104**	**$14,188,602**	**$9,552,088**	**n/a**	**n/a**	**$14,520,000**	**n/a**



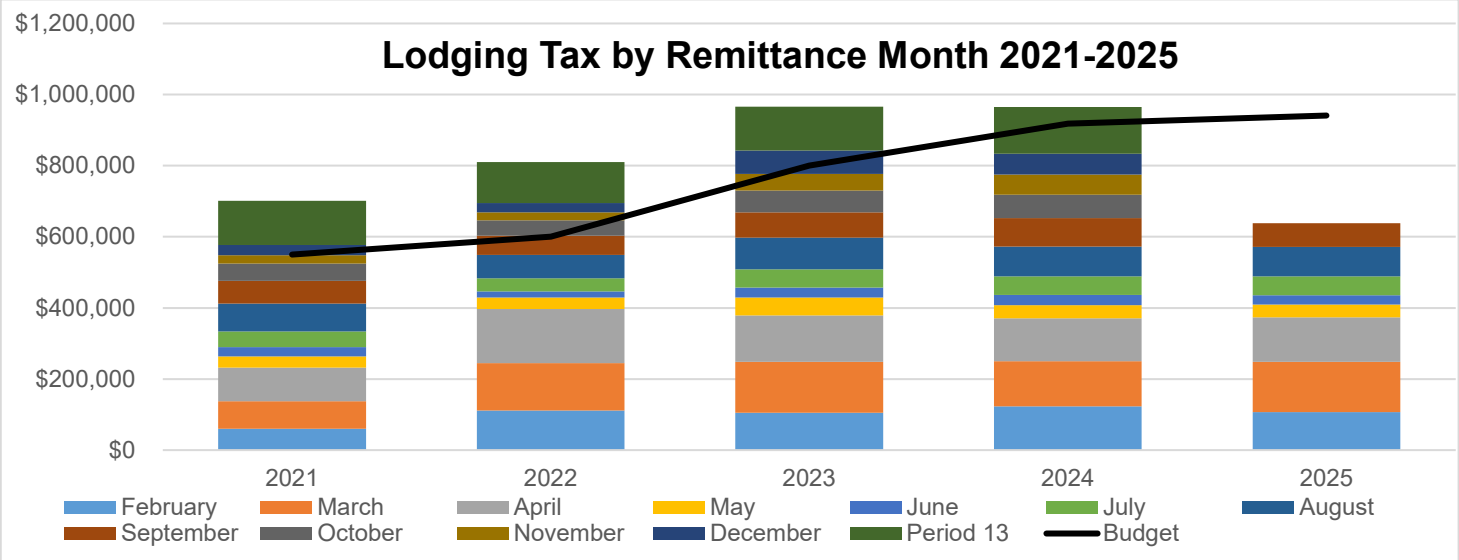
*January shows $0 because taxes collected during that month are generally not remitted until February.

Lodging Tax by Remittance Month

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax. Taxes collected from the customer by the vendor should be remitted to the Town on the 20th of the following month.

The lodging tax received from businesses in the month of September 2025 is down 16% or $12,602 compared to September of the previous year. In September 2025, the Town received $66,726 in lodging tax, compared to $79,328 in lodging tax received in September 2024. Reminder- this is lodging tax submitted by businesses to the Town in September, and it is not a report of lodging tax collected by businesses from customers in September. Lodging sector business activity, hotels & inns or vacation rentals, is outlined on pages 4 and 5 of this report.

Town of Frisco - Lodging tax by Remittance Month Year to Date through: September							
				Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
Month	2023	2024	2025	$	%	$	%
January*	$0	$0	$0	$0	0%	$0	0%
February	$104,756	$122,808	$106,646	($16,162)	-13%	$102,085	104%
March	$143,861	$127,283	$141,897	$14,615	11%	$242,278	103%
April	$130,279	$120,856	$124,872	$4,016	3%	$369,235	101%
May	$50,647	$36,349	$35,980	($369)	-1%	$418,591	98%
June	$27,872	$29,225	$26,521	($2,704)	-9%	$445,752	98%
July	$51,035	$52,233	$52,358	$126	0.2%	$495,486	99%
August	$89,411	$84,084	$83,513	($572)	-1%	$582,618	98%
September	$70,555	$79,328	$66,726	($12,602)	-16%	$651,374	98%
October	$61,232	$65,717	$0				
November	$47,116	$56,820	$0				
December	$65,975	$58,959	$0				
Period 13	$122,882	$131,779	$0				
Total YTD Cumulative	**$668,417**	**$652,167**	**$638,513**	**($13,653)**	**-2%**	**$651,374**	**98%**
Total Annual	**$965,621**	**$965,443**	**$638,513**	**n/a**	**n/a**	**$941,000**	**n/a**



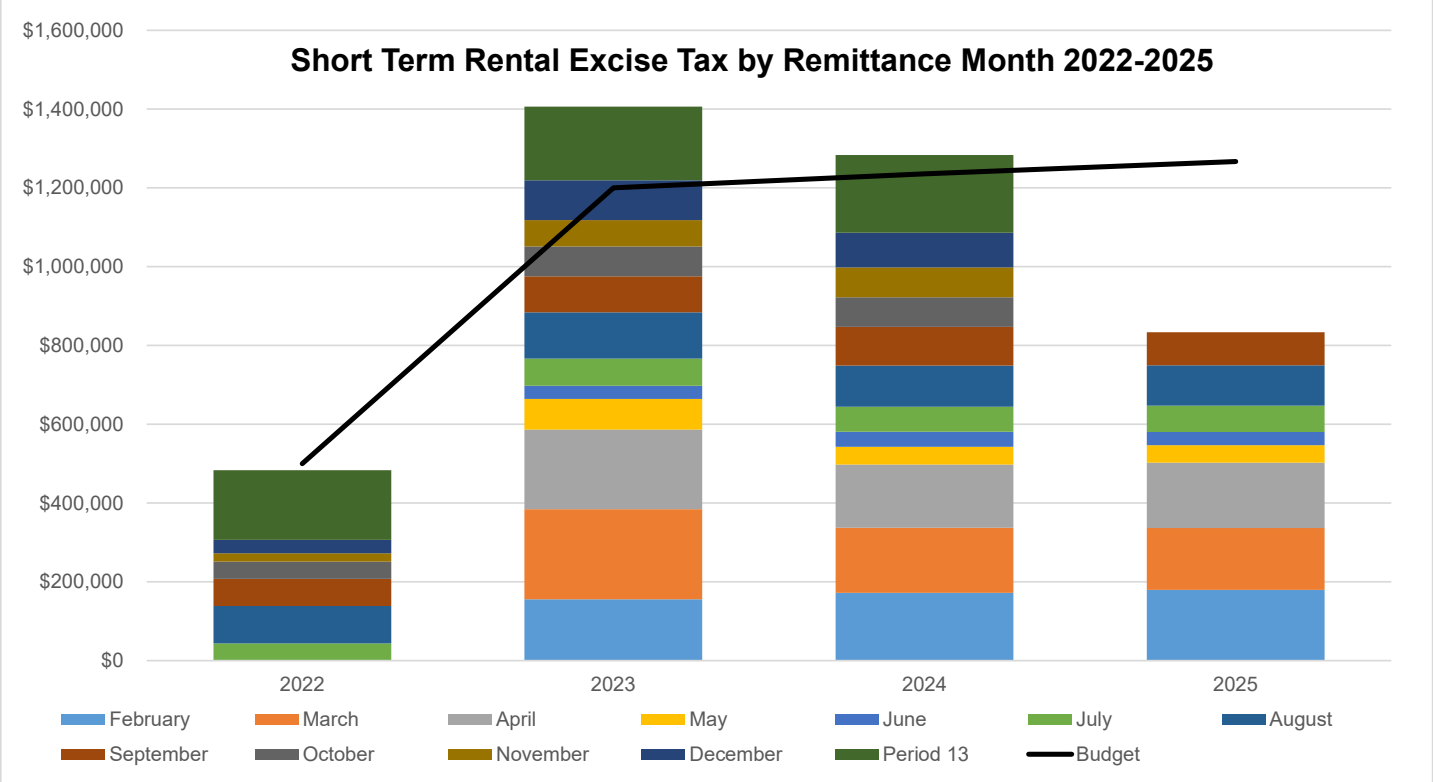
*January shows $0 because taxes collected during that month are generally not remitted until February.

Short Term Rental (STR) Excise Tax by Remittance Month

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022. Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.

The STR excise tax received from business in the month of September 2025 is down 14% or 13,983 compared to September of the previous year. In September 2025, the Town received $83,814 in STR excise tax, compared to $97,797 in STR excise tax received in September 2024. Reminder-this is STR excise tax submitted by businesses to the Town in September, and it is not a report of STR excise tax collected by business from customers in September. Short Term Rental sector business activity is outlined on page 5 of this report.

Town of Frisco - STR Excise Tax by Remittance Month Year to Date through: September							
				Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
Month	2023	2024	2025	$	%	$	%
January*	$0	$0	$0	$0	0%	$0	0%
February	$155,876	$172,372	$179,459	$7,087	4%	$140,435	128%
March	$228,478	$165,059	$157,366	($7,692)	-5%	$346,280	97%
April	$202,234	$160,082	$165,387	$5,305	3%	$528,481	95%
May	$77,939	$44,999	$44,879	($120)	-0.3%	$598,700	91%
June	$33,066	$38,192	$33,004	($5,189)	-14%	$628,490	92%
July	$69,012	$63,857	$66,991	$3,134	5%	$690,666	94%
August	$117,536	$104,604	$102,837	($1,767)	-2%	$796,559	94%
September	$91,579	$97,797	$83,814	($13,983)	-14%	$879,067	95%
October	$75,713	$75,622	$0				
November	$66,994	$75,770	$0				
December	$100,784	$88,143	$0				
Period 13	$187,097	$197,067	$0				
Total YTD Cumulative	**$975,721**	**$846,961**	**$833,737**	**($13,223)**	**-2%**	**$879,067**	**95%**
Total Annual	**$1,406,308**	**$1,283,563**	**$833,737**	**n/a**	**n/a**	**$1,267,000**	**n/a**



*January shows $0 because taxes collected during that month are generally not remitted until February.

Real Estate Investment Fee (REIF) by Remittance Month

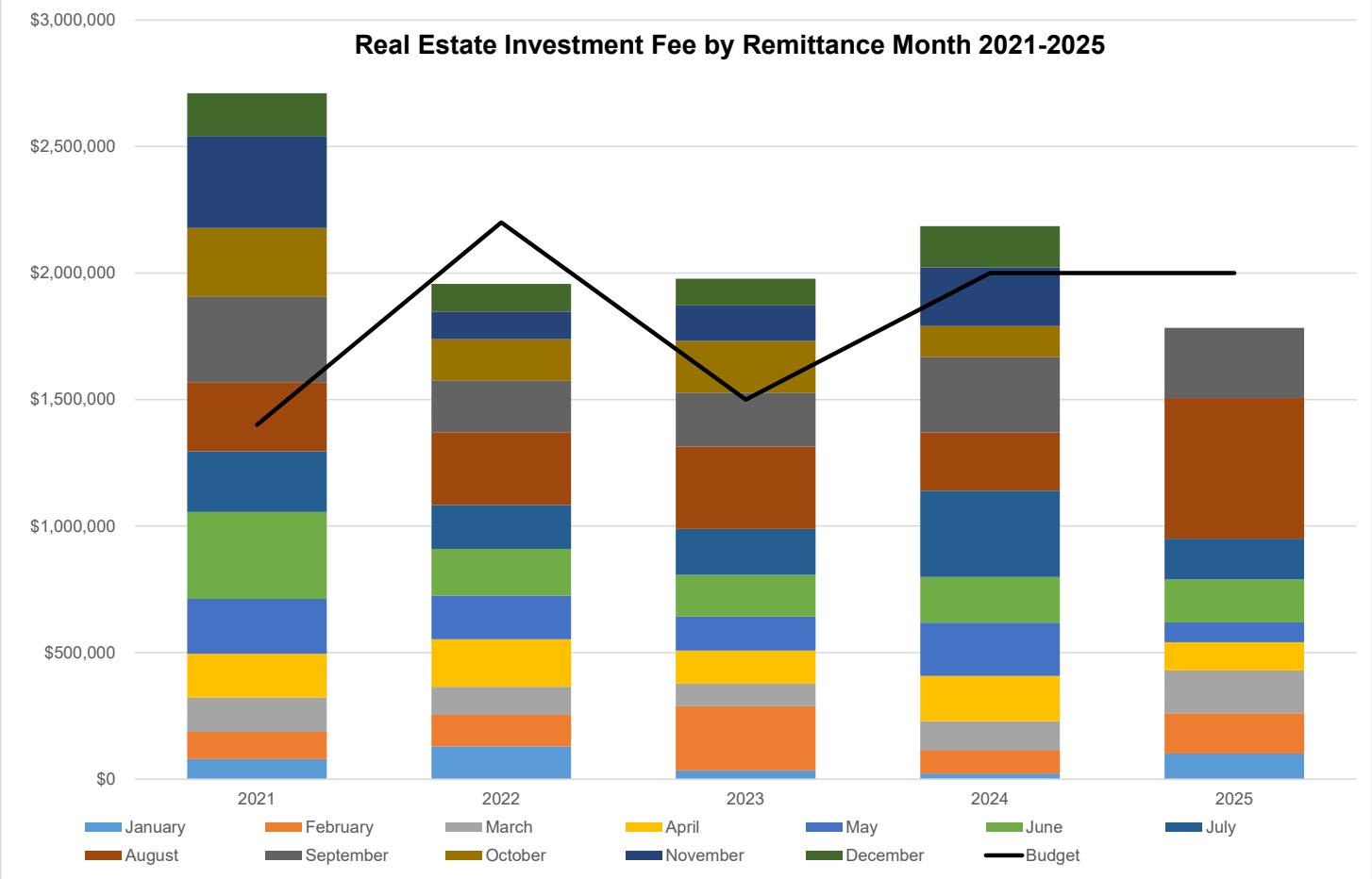
A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

The Real Estate Investment Fee received for the month of September 2025 is down 7% or $21,483 compared to September of the previous year. In September 2025, the Town received $277,410 in REIF, compared to $298,893 received in September 2024.

In September 2025, the Town of Frisco recorded 23 real estate transactions involving sales with consideration. The average sale price during the month was $1,206,130. The average sales price in the same month of 2024 was $1,423,300.

For a full detail report of the REIF for the month of September 2025 click here or visit Friscogov.com

Town of Frisco - Real Estate Investment Fee (REIF) Year to Date through: September							
				Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
Month	2023	2024	2025	$	%	$	%
January	$34,500	$22,650	$101,400	$78,750	348%	$34,893	291%
February	$253,295	$92,200	$158,598	$66,398	72%	$291,071	89%
March	$89,350	$114,130	$168,976	$54,846	48%	$381,438	112%
April	$131,340	$178,945	$112,090	($66,855)	-37%	$514,273	105%
May	$134,190	$209,935	$78,428	($131,507)	-63%	$649,990	95%
June	$164,775	$180,905	$169,600	($11,305)	-6%	$816,640	97%
July	$181,305	$341,290	$161,160	($180,130)	-53%	$1,000,009	95%
August	$326,064	$229,985	$555,433	$325,448	142%	$1,329,784	113%
September	$212,450	$298,893	$277,410	($21,483)	-7%	$1,544,652	115%
October	$204,525	$121,460	$0				
November	$140,380	$232,355	$0				
December	$105,319	$162,670	$0				
Total YTD Cumulative	**$1,527,269**	**$1,668,933**	**$1,783,095**	**$114,161**	**7%**	**$1,544,652**	**115%**
Total Annual	**$1,977,492**	**$2,185,418**	**$1,783,095**	**n/a**	**n/a**	**$2,000,000**	**n/a**



Paper Filing Fees

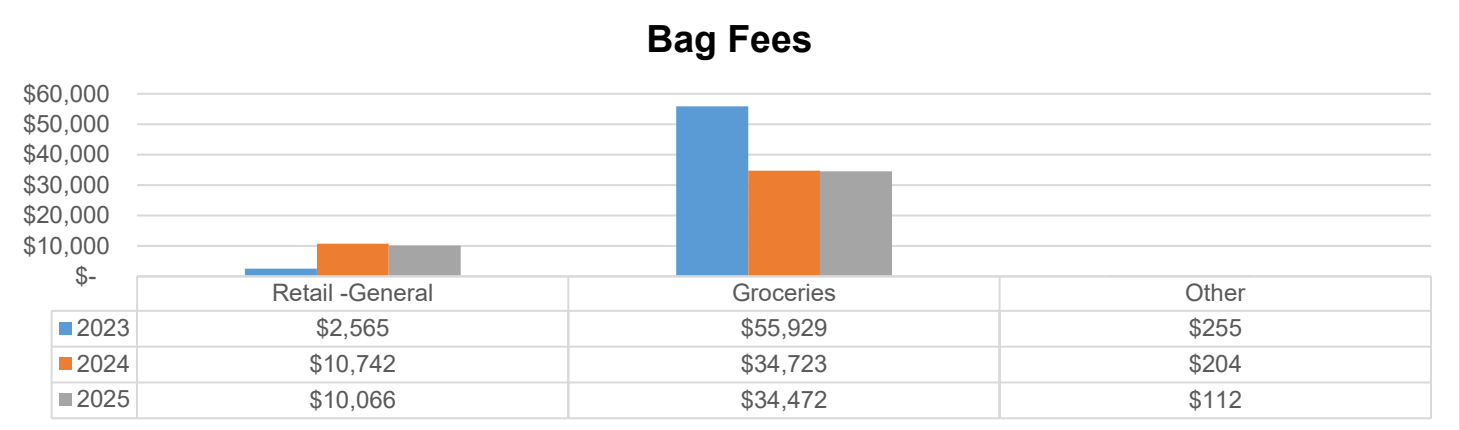
A $10 paper filing fee is imposed per paper filing for a tax or fee remittance form, effective January 2025.

September 2025 shows 98% online tax filers. September 2025 shows 1% increase on online tax filers compared to September 2024.
*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, September, September & December.

Town of Frisco - $10 Paper filing fee Year to Date through: September									
	2023		2024		2025				
Month	# Returns Filed	% Online filers	# Returns Filed	% Online filers	# Returns Filed	# Paper filed	# Online Filers	% Online filers	$5 Paper filing fee
January	-	-	-	-	-	-	-	-	$0
February	764	93%	818	97%	859	26	833	97%	$175
March	724	96%	820	97%	1,006	24	982	98%	$230
April	1116	95%	1200	97%	1,304	37	1267	97%	$275
May	755	96%	790	97%	930	21	909	98%	$125
June	717	97%	818	97%	896	23	873	97%	$165
July	1123	97%	1235	97%	1,428	31	1397	98%	$60
August	784	98%	864	97%	963	25	938	97%	$101
September	816	95%	844	97%	1,023	22	1001	98%	$95
October	1166	97%	1309	97%	-	-			$0
November	796	96%	877	97%	-	-			$0
December	756	96%	881	97%	-	-			$0
Period 13	1537	94%	1507	96%	-	-			$0
Total YTD Cumulative	**6,799**	**96%**	**7389**	**97%**	**8,409**	**209**	**8200**	**98%**	**$1,226**
Total Annual	**11,054**	**96%**	**11963**	**97%**	**8,409**	**209**	**8200**	**98%**	**$1,226**

Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.

RECORD OF PROCEEDINGS – MINUTES

WORK SESSION OF
THE TOWN COUNCIL OF THE TOWN OF FRISCO
FRISCO TOWN HALL, 1 MAIN STREET, FRISCO, COLORADO 80443
OCTOBER 14, 2025 AT 4:00PM

Call to Order:
Work Session called to order at 4:00PM by Mayor Pro Tem Held.

- **Agenda Item #1:** Housing Restrictive Covenant Discussion
  - **Note:** *Councilmembers Ihnken, Ryan, & Skrzypczak-Adrian recused for this item only.*
- **Agenda Item #2:** Xcel Energy's Frisco Thermal Energy Network Pilot Discussion

REGULAR MEETING OF
THE TOWN COUNCIL OF THE TOWN OF FRISCO
FRISCO TOWN HALL, 1 MAIN STREET, FRISCO, COLORADO 80443
OCTOBER 14, 2025 AT 7:00PM

Call to Order:
Meeting called to order at 7:00PM by Mayor Ihnken.

Roll Call:
Roll called by Town Clerk Stacey Campbell at 7:04PM.
Rick Ihnken – PRESENT (IN-PERSON)
Andy Held – PRESENT (IN-PERSON) – Mayor Pro Tem
Martin Allen – PRESENT (IN-PERSON)
Robyn Goldstein – PRESENT (IN-PERSON)
Dan Kibbie – PRESENT (IN-PERSON)
Zachary Ryan – PRESENT (IN-PERSON)
Elizabeth Skrzypczak-Adrian – PRESENT (IN-PERSON)

Public Comment:
Public Comment opened by Mayor Ihnken at 7:04PM.

Public Comment is reserved for items that do not have Public Hearings on this meeting's agenda. If you plan to comment on an item already appearing on the agenda, please wait until that item is announced and public comment is requested at that time. State your name and address for the record, be topic-specific, and limit comments to three minutes or less. No Council action is taken on Public Comments at Council meetings. Council takes public comments under advisement, and if a Council and/or Staff response is deemed necessary or appropriate, the individual making the

comment will receive a formal response from the Town at a later date. It is recommended to sign-in at the Welcome Table at each meeting if providing in-person Public Comment, and include contact information for follow-up communication.

Full Name of Commenter	In Person or Online	Address	Topic(s)
Alex Beach	In Person	951 Lakepoint Drive	Housing Restrictive Covenant
Hannah Leto	In Person	80 West Main Street	Housing Restrictive Covenant

Seeing no additional public comments in person or online, Mayor Ihnken closed Public Comment at 7:10PM and moved into Council Comments.

Council Comments:
None

With no further Council Comments, Mayor Ihnken moved into Staff Updates at 7:11PM.

Staff Updates:
None

Approval of Agenda:

Consent Agenda:

- Minutes from September 23, 2025 Meeting
- Resolution 25-36: A RESOLUTION TO APPROVE THE CLIMATE ACTION AND RESILIENCY PLAN FOR THE TOWN OF FRISCO
- Resolution 25-34: A RESOLUTION FOR OWNER'S ADVISOR AND CONSTRUCTION ADMINISTRATION SERVICES AGREEMENT FOR WELL #7 PFAS TREATMENT FACILITY CONSTRUCTION WITH PLUMMER ASSOCIATES, INC.
- Unsheltered in Summit Revocable License Agreement Approval

MOTION: MAYOR PRO TEM HELDMOVED TO APPROVE THE CONSENT AGENDA, SECONDED BY COUNCILMEMBER RYAN.

VOTE:

ALLEN	YEA
KIBBIE	YEA
GOLDSTEIN	YEA
HELD	YEA
SKRZYPCZAK-ADRIAN	YEA
RYAN	YEA
IHNKEN	YEA

MOTION: PASSED AT 7:12PM

New Business:

Agenda Item #1: 2026 Final Grant Awards List Approval

Mayor Ihnken read the item into the record at 7:12PM and opened the public hearing.
Note: *Councilmember Ryan recused himself from this topic. Town Attorney Thad Renaud provided a legal explanation based in Statute for Councilmember Ryan's recusal.*

Town Manager Tom Fisher presented the item, explaining the Budgetary impacts of the Discretionary Fund, and that this is an annual award list approved as a part of the next Budget.

Councilmembers Skrzypczak-Adrian, Allen, and Held thanked staff and each other for putting together the Awards List for 2026, and highlighted the importance of this giving program to local non-profit organizations in the community.

Mayor Ihnken opened the floor for Public Comment at 7:16PM, seeing none, closed Public Comment and moved to Council Discussion.

MOTION: MAYOR PRO TEM HELD MOVED TO APPROVE THE ITEM, SECONDED BY COUNCILMEMBER SKRZYPCZAK-ADRIAN.

IHNKEN	YEA
ALLEN	YEA
KIBBIE	YEA
GOLDSTEIN	YEA
HELD	YEA
SKRZYPCZAK-ADRIAN	YEA
RYAN	RECUSED

MOTION: PASSED AT 7:16PM

Agenda Item #2: First Reading Ordinance 25-14: AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF FRISCO FOR 2026

Mayor Ihnken read the item into the record at 7:16PM and opened the public hearing.

Finance Director Leslie Edwards presented what the Mill Levy is, and why it needs to be set each year by Ordinance.

Mayor Ihnken opened the floor for Public Comment at 7:18PM, seeing none, closed Public Comment and moved to Council Discussion.

MOTION: MAYOR PRO TEM HELD MOVED TO APPROVE THE ORDINANCE ON FIRST READING, SECONDED BY COUNCILMEMBER ALLEN.

RYAN	YEA
IHNKEN	YEA
ALLEN	YEA
KIBBIE	YEA
GOLDSTEIN	YEA

HELD	YEA
SKRZYPCZAK-ADRIAN	YEA

MOTION: PASSED AT 7:20PM

Agenda Item #3: First Reading Ordinance 25-15: AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES SET FORTH IN THE ADOPTED BUDGET FOR THE TOWN OF FRISCO FOR 2026

Mayor Ihnken read the item into the record at 7:20PM and opened the public hearing.

Finance Director Leslie Edwards presented a slide deck that explained the historical timeline of getting to today's first reading, as well as itemizing any changes since the September Work Session discussion, and explaining reasoning behind the 2026 Town Budget approach by staff, resulting in the figures before Council in the proposed 2026 Town Budget this evening.

Mayor Ihnken opened the floor for Public Comment at 7:33PM, seeing none, closed Public Comment and moved to Council Discussion.

MOTION: COUNCILMEMBER SKRZYPCZAK-ADRIAN MOVED TO APPROVE THE ORDINANCE ON FIRST READING, SECONDED BY COUNCILMEMBER ALLEN.

SKRZYPCZAK-ADRIAN	YEA
RYAN	YEA
IHNKEN	YEA
ALLEN	YEA
KIBBIE	YEA
GOLDSTEIN	YEA
HELD	YEA

MOTION: PASSED AT 7:34PM

Agenda Item #4: First Reading Ordinance 25-18: AN ORDINANCE AMENDING CHAPTER 160 OF THE CODE OF ORDINANCES OF THE TOWN OF FRISCO, COLORADO, CONCERNING TAXATION, BY AMENDING SECTIONS 160-27 AND 160-28, 160-30 THROUGH 160-35, 160-37, 160-40, 160-44, AND 160-46, EACH CONCERNING THE TOWN'S LODGING TAX; IN ORDER TO, WITHOUT SUBSTANTIVE CHANGE, USE THE TERM "LODGING SERVICES" IN LIEU OF "LODGING," AND TO REMOVE A REFERENCE TO ARTICLE I OF CHAPTER 160 TO REMOVE AN AMBIGUITY AND THEREBY CLARIFY, STANDARDIZE, ENSURE TAXPAYER COMPLIANCE AND MAKE MORE EFFICIENT THE REPORTING AND PAYMENT OF LODGING TAXES

Mayor Ihnken read the item into the record at 7:35PM and opened the public hearing.

Finance Director Leslie Edwards presented the background and reasoning behind the need for the proposed Code Amendments regarding Lodging Tax, including: alignment with best practices, seek compliance.

Mayor Ihnken opened the floor for Public Comment at 7:38PM, seeing none, closed Public Comment and moved to Council Discussion.

MOTION: MAYOR PRO TEM HELD MOVED TO APPROVE THE ORDINANCE ON FIRST READING, SECONDED BY COUNCILMEMBER SKRZYPCZAK-ADRIAN.

HELD	YEA
SKRZYPCZAK-ADRIAN	YEA
RYAN	YEA
IHNKEN	YEA
ALLEN	YEA
KIBBIE	YEA
GOLDSTEIN	YEA

MOTION: PASSED AT 7:39PM

Old Business:
Agenda Item #1: Second Reading of: Ordinance 25-12: AN ORDINANCE APPROVING A LOAN FROM THE COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY ("CWRPDA"); AUTHORIZING THE FORM AND EXECUTION OF LOAN AGREEMENT AND GOVERNMENTAL AGENCY BOND TO EVIDENCE SUCH LOAN; AUTHORIZING THE CONSTRUCTION OF PROJECT; PRESCRIBING OTHER DETAILS IN CONNECTION THEREWITH

Mayor Ihnken read the item into the record at 7:39PM and opened the public hearing.

Public Works Director Josh Southworth presented the item, recommending approval.

Councilmember Skrzypczak-Adrian complimented Ryan Thompson and Addison Canino regarding their first reading presentation on this Ordinance.

Mayor Ihnken opened the floor for Public Comment at 7:41PM, seeing none, closed Public Comment and moved to Council Discussion.

MOTION: COUNCILMEMBER ALLEN MOVED TO APPROVE THE ORDINANCE ON FIRST READING, SECONDED BY COUNCILMEMBER SKRZYPCZAK-ADRIAN.

GOLDSTEIN	YEA
HELD	YEA
SKRZYPCZAK-ADRIAN	YEA
RYAN	YEA
IHNKEN	YEA
ALLEN	YEA
KIBBIE	YEA

MOTION: PASSED AT 7:41PM

Agenda Item #2: Second Reading Ordinance 25-11: AN ORDINANCE AMENDING CHAPTER 110, ARTICLE III, OF THE CODE OF ORDINANCES OF THE TOWN OF FRISCO, CONCERNING THE LICENSING OF SHORT-TERM RENTAL PROPERTY, BY AMENDING SECTIONS 110-38, 110-39, 110-40, 110-41, 110-42, AND 110-43 CONCERNING THE ADMINISTRATION OF SHORT-TERM RENTAL LICENSES

Mayor Ihnken read the item into the record at 7:42PM and opened the public hearing.

Community Development Specialist Kyle Ottinger presented that between first and second readings there were no changes, and offered to answer any questions.

Councilmember

Mayor Ihnken opened the floor for Public Comment at 7:43PM, seeing none, closed Public Comment and moved to Council Discussion.

MOTION: COUNCILMEMBER ALLEN MOVED TO APPROVE THE ORDINANCE ON FIRST READING, SECONDED BY COUNCILMEMBER SKRZYPCZAK-ADRIAN.

KIBBIE	YEA
GOLDSTEIN	YEA
HELD	YEA
SKRZYPCZAK-ADRIAN	YEA
RYAN	YEA
IHNKEN	YEA
ALLEN	YEA

MOTION: PASSED AT 7:44PM

Mayor & Council Comments:
Mayor Ihnken commented that the Family & Intercultural Resource Center (FIRC) is in need of emergency funding for their Rental Assistance Program, and to assess support among Frisco Town Council to seek an amendment to the 2025 Town Budget to include some emergency funding along with neighboring communities. Council unanimously expressed support.

Attorney Comments:
Town Attorney Thad Renaud mentioned that Attorney Joseph Rivera will be sitting in at the next Regular Council Meeting on October 28.

Adjourn:
MAYOR PRO TEM HELD MOVED TO ADJOURN, COUNCIL VOTED UNANIMOUSLY IN FAVOR AT 7:51PM.

Respectfully Submitted,

Stacey Campbell
Town Clerk

FRISCO SEAL SUMMIT COUNTY COLORADO

Report Criteria:
Detail report.
Invoices with totals above $0.00 included.
Paid and unpaid invoices included.

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
2 SPEED EXCAVATION LLC							
11698	2 SPEED EXCAVATION LLC	91825	Subcontractor payments for 619	09/18/2025	3,730.00	3,730.00	09/18/2025
	Total 2 SPEED EXCAVATION LLC:				3,730.00	3,730.00	
360 PAVING LLC							
50028	360 PAVING LLC	91825	Subcontractor payments for 619	09/18/2025	725.00	725.00	09/18/2025
	Total 360 PAVING LLC:				725.00	725.00	
A.D. MILLER SERVICES INC							
201	A.D. MILLER SERVICES INC	Pay Application	Final pay app, retention for project	07/31/2025	105,341.84	105,341.84	09/04/2025
	Total A.D. MILLER SERVICES INC:				105,341.84	105,341.84	
ACORN PETROLEUM INC.							
410	ACORN PETROLEUM INC.	0024670-IN	Invoice 0024670-IN	08/19/2025	1,164.36	1,164.36	09/04/2025
410	ACORN PETROLEUM INC.	0024927-IN	Invoice 0024927-IN	08/21/2025	1,794.52	1,794.52	09/04/2025
410	ACORN PETROLEUM INC.	0025205-IN	Invoice 0025205-IN	08/25/2025	1,532.22	1,532.22	09/04/2025
410	ACORN PETROLEUM INC.	0025331-IN	Invoice 0025331-IN	08/26/2025	835.66	835.66	09/04/2025
410	ACORN PETROLEUM INC.	0025646-IN	Invoice 0025646-IN	08/30/2025	3,928.44	3,928.44	09/11/2025
410	ACORN PETROLEUM INC.	0026125-IN	Invoice 0026125-IN	09/05/2025	2,318.36	2,318.36	09/18/2025
	Total ACORN PETROLEUM INC.:				11,573.56	11,573.56	
ACTIVE ENERGIES SOLAR LLC							
430	ACTIVE ENERGIES SOLAR LLC	91825	Subcontractor payments for 619	09/18/2025	148,293.10	148,293.10	09/18/2025
	Total ACTIVE ENERGIES SOLAR LLC:				148,293.10	148,293.10	
ADVANCED NETWORK MANAGEMENT, INC							
505	ADVANCED NETWORK MANAG	IN104280	ANM - TH Verkada equipment	04/14/2025	10,036.88	10,036.88	09/11/2025
505	ADVANCED NETWORK MANAG	IN105746	ANM - VIC Verkada Equipment	05/23/2025	4,571.25	4,571.25	09/11/2025
505	ADVANCED NETWORK MANAG	IN106796R	ANM - Verkada project installation	06/20/2025	1,233.08	1,233.08	09/11/2025
	Total ADVANCED NETWORK MANAGEMENT, INC:				15,841.21	15,841.21	
ALL ELECTRIC COMPANY INC.							
778	ALL ELECTRIC COMPANY INC.	031906	4th and Main light repair	08/25/2025	239.96	239.96	09/24/2025
	Total ALL ELECTRIC COMPANY INC.:				239.96	239.96	
ALL FLOORING DESIGN INC.							
779	ALL FLOORING DESIGN INC.	91825	Subcontractor payments for 619	09/18/2025	21,198.23	21,198.23	09/30/2025
	Total ALL FLOORING DESIGN INC.:				21,198.23	21,198.23	
ALPINE ECOLOGICAL RESOURCES, LLC							
932	ALPINE ECOLOGICAL RESOUR	2119	Weed management at Meadow Cr	09/04/2025	1,600.00	1,600.00	09/24/2025
	Total ALPINE ECOLOGICAL RESOURCES, LLC:				1,600.00	1,600.00	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
ALPINE SHINE LLC							
998	ALPINE SHINE LLC	91825	Subcontractor payment for 619 Gr	09/18/2025	20,012.50	20,012.50	09/30/2025
	Total ALPINE SHINE LLC:				20,012.50	20,012.50	
ALTITUDE REALTORS GIVES							
1056	ALTITUDE REALTORS GIVES	959595	Concert in the Park Beneficiary rei	09/15/2025	2,000.00	2,000.00	09/24/2025
	Total ALTITUDE REALTORS GIVES:				2,000.00	2,000.00	
ALTITUDE RECREATION, INC							
1055	ALTITUDE RECREATION, INC	106271-01-01	Playground repair at Walter Byron	08/29/2025	500.00	500.00	09/24/2025
	Total ALTITUDE RECREATION, INC:				500.00	500.00	
APPLIANCE FACTORY MATTRESS KINGDOM							
1711	APPLIANCE FACTORY MATTRE	91825	Subcontractor payment for 619 Gr	09/18/2025	106,407.00	106,407.00	09/30/2025
	Total APPLIANCE FACTORY MATTRESS KINGDOM:				106,407.00	106,407.00	
ASSOCIATED BUILDING SPECIALTIES, INC							
1949	ASSOCIATED BUILDING SPECI	91825	Subcontractor payments for 619	09/18/2025	12,307.48	12,307.48	09/30/2025
	Total ASSOCIATED BUILDING SPECIALTIES, INC:				12,307.48	12,307.48	
B PUBLIC RELATIONS LLC							
2192	B PUBLIC RELATIONS LLC	5637	PR, influencer and paid initiatives	09/17/2025	14,533.50	14,533.50	09/24/2025
	Total B PUBLIC RELATIONS LLC:				14,533.50	14,533.50	
BAKER STEEL ERECTORS LLC							
2306	BAKER STEEL ERECTORS LLC	91825	Subcontractor payments for 619	09/18/2025	166,597.00	166,597.00	09/18/2025
	Total BAKER STEEL ERECTORS LLC:				166,597.00	166,597.00	
BERICH MASONRY MOUNTAIN DIVISION, INC							
2571	BERICH MASONRY MOUNTAIN	91825	Subcontractor payments for 619	09/18/2025	19,331.05	19,331.05	09/30/2025
	Total BERICH MASONRY MOUNTAIN DIVISION, INC:				19,331.05	19,331.05	
BEVAN FROST							
2699	BEVAN FROST	9223	Repair Fair-Spring & Fall 2025	09/22/2025	400.00	400.00	09/24/2025
	Total BEVAN FROST:				400.00	400.00	
BIGHORN RENTALS							
2826	BIGHORN RENTALS	25-01	Lodging tax cleaning & admin fee	09/16/2025	29,188.89	29,188.89	09/18/2025
	Total BIGHORN RENTALS:				29,188.89	29,188.89	
BLUE RIVER WATERSHED GROUP							
3030	BLUE RIVER WATERSHED GRO	323232	Beneficiary Payment for Concerts	09/10/2025	2,000.00	2,000.00	09/11/2025
	Total BLUE RIVER WATERSHED GROUP:				2,000.00	2,000.00	
BUFFALO MOUNTAIN MANAGERS							
3969	BUFFALO MOUNTAIN MANAGE	45931	HOA Monthly Dues and October S	10/01/2025	1,500.00	1,500.00	09/18/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
	Total BUFFALO MOUNTAIN MANAGERS:				1,500.00	1,500.00	
CANTER & ASSOCIATES							
4291	CANTER & ASSOCIATES	11089	Final payment for new Council ch	09/04/2025	5,634.45	5,634.45	09/11/2025
	Total CANTER & ASSOCIATES:				5,634.45	5,634.45	
CASA SANCHEZ 5							
4441	CASA SANCHEZ 5	44004	Order # 44004 8/22/25	08/21/2025	1,080.00	1,080.00	09/04/2025
	Total CASA SANCHEZ 5:				1,080.00	1,080.00	
CEDAR LODGE CONDOMINIUMS							
4621	CEDAR LODGE CONDOMINIUM	10693	Cedar Lodge HOA Dues	09/01/2025	458.74	458.74	09/04/2025
	Total CEDAR LODGE CONDOMINIUMS:				458.74	458.74	
CESARE, INC							
4708	CESARE, INC	7/27/2025	Mill and overlay materials testing.	08/03/1980	3,598.00	3,598.00	09/24/2025
4708	CESARE, INC	7074	Concrete replacement materials t	05/30/2025	544.25	544.25	09/24/2025
4708	CESARE, INC	7075	Water tank access road materials	05/30/2025	1,184.00	1,184.00	09/24/2025
4708	CESARE, INC	8343	VIC Park materials testing service	07/27/2025	2,095.13	2,095.13	09/24/2025
4708	CESARE, INC	8379	602 Galena Street housing project	07/27/2025	1,364.25	1,364.25	09/24/2025
4708	CESARE, INC	8381	Concrete replacement materials t	07/27/2025	560.75	560.75	09/24/2025
4708	CESARE, INC	8382	Water tank access road materials	07/27/2025	1,491.25	1,491.25	09/24/2025
4708	CESARE, INC	9292	602 Galena Street housing project	07/24/2025	2,354.25	2,354.25	09/24/2025
4708	CESARE, INC	9305	Materials testing services for HWY	07/24/2025	1,287.00	1,287.00	09/24/2025
4708	CESARE, INC	9318	Mill and overlay materials testing.	07/25/2025	630.88	630.88	09/24/2025
4708	CESARE, INC	9449	VIC Park materials testing service	07/29/2025	622.25	622.25	09/24/2025
	Total CESARE, INC:				15,732.01	15,732.01	
CIRSA							
5440	CIRSA	INV1002421	Claim # PC6026918-2	09/10/2025	1,000.00	1,000.00	09/11/2025
5440	CIRSA	INV1002500	4th Quarter 2025 Insurance	09/17/2025	72,276.70	72,276.70	09/18/2025
	Total CIRSA:				73,276.70	73,276.70	
CMNM							
5727	CMNM	IN204947	BACKYARD PAGE MEETING NO	08/31/2025	240.00	240.00	09/04/2025
	Total CMNM:				240.00	240.00	
COLORADO DEPARTMENT OF REVENUE							
6131	COLORADO DEPARTMENT OF	NORDCTRLIQ	RECREATION DEPT LIQUOR LI	09/24/2025	1,801.25	1,801.25	09/24/2025
6131	COLORADO DEPARTMENT OF	SLPSDHLLLIQ	RECREATION DEPT LIQUOR LI	09/24/2025	1,950.00	1,950.00	09/24/2025
	Total COLORADO DEPARTMENT OF REVENUE:				3,751.25	3,751.25	
COLORADO DOORWAYS							
6187	COLORADO DOORWAYS	91825	Subcontractor payments for 619	09/18/2025	49,536.58	49,536.58	09/18/2025
	Total COLORADO DOORWAYS:				49,536.58	49,536.58	
COLORADO LEARNING CONNECTIONS							
6766	COLORADO LEARNING CONNE	128128128	Beneficiary reimbursement for Co	09/10/2025	2,000.00	2,000.00	09/11/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
	Total COLORADO LEARNING CONNECTIONS:				2,000.00	2,000.00	
COLORADO LOGOS, LLC							
6780	COLORADO LOGOS, LLC	117280897	I70 Signs for the Frisco Adventure	07/24/2025	226.07	226.07	09/24/2025
6780	COLORADO LOGOS, LLC	117280897	I70 Signs for the Frisco Adventure	07/24/2025	1,440.00	1,440.00	09/24/2025
6780	COLORADO LOGOS, LLC	117280897	I70 Signs for the Frisco Adventure	07/24/2025	1,213.93	1,213.93	09/24/2025
6780	COLORADO LOGOS, LLC	117280898	I70 Signs for the Frisco Adventure	07/24/2025	226.07	226.07	09/24/2025
6780	COLORADO LOGOS, LLC	117280898	I70 Signs for the Frisco Adventure	07/24/2025	1,440.00	1,440.00	09/24/2025
6780	COLORADO LOGOS, LLC	117280898	I70 Signs for the Frisco Adventure	07/24/2025	1,213.93	1,213.93	09/24/2025
6780	COLORADO LOGOS, LLC	117284446	I70 Signs for the Frisco Adventure	07/24/2025	301.43	301.43	09/24/2025
6780	COLORADO LOGOS, LLC	117284446	I70 Signs for the Frisco Adventure	07/24/2025	1,920.00	1,920.00	09/24/2025
6780	COLORADO LOGOS, LLC	117284446	I70 Signs for the Frisco Adventure	07/24/2025	1,618.57	1,618.57	09/24/2025
6780	COLORADO LOGOS, LLC	117284454	I70 Signs for the Frisco Adventure	07/24/2025	301.43	301.43	09/24/2025
6780	COLORADO LOGOS, LLC	117284454	I70 Signs for the Frisco Adventure	07/24/2025	1,920.00	1,920.00	09/24/2025
6780	COLORADO LOGOS, LLC	117284454	I70 Signs for the Frisco Adventure	07/24/2025	1,618.57	1,618.57	09/24/2025
	Total COLORADO LOGOS, LLC:				13,440.00	13,440.00	
COLORADO MUNICIPAL JUDGES ASSOCIATION							
5730	COLORADO MUNICIPAL JUDGE	81525	Fall municipal judges conference f	08/15/2025	175.00	175.00	09/18/2025
	Total COLORADO MUNICIPAL JUDGES ASSOCIATION:				175.00	175.00	
COLORADOCRETE LLC							
6911	COLORADOCRETE LLC	91825	Subcontractor payments for 619	09/18/2025	1,661.27	1,661.27	09/30/2025
	Total COLORADOCRETE LLC:				1,661.27	1,661.27	
COLUMBINE HILLS CONSTRUCTION LLC							
3635	COLUMBINE HILLS CONSTRUC	15934	Hwy 9 light pole construction.	07/31/2025	22,032.00	22,032.00	09/11/2025
3635	COLUMBINE HILLS CONSTRUC	15959	Road resurfacing 2025	08/30/2025	177,562.60	177,562.60	09/24/2025
	Total COLUMBINE HILLS CONSTRUCTION LLC:				199,594.60	199,594.60	
COMPREHENSIVE BUILDING CODE SERVICES LLC							
7091	COMPREHENSIVE BUILDING C	023	Building Division Services_August	09/01/2025	33,850.00	33,850.00	09/04/2025
7091	COMPREHENSIVE BUILDING C	2025 Supplem	Legal Communication and Work A	09/01/2025	6,390.00	6,390.00	09/04/2025
	Total COMPREHENSIVE BUILDING CODE SERVICES LLC:				40,240.00	40,240.00	
COSCO FIRE PROTECTION, INC							
7512	COSCO FIRE PROTECTION, IN	91825	Subcontractor payments for 619	09/18/2025	8,712.85	8,712.85	09/18/2025
	Total COSCO FIRE PROTECTION, INC:				8,712.85	8,712.85	
COURT REPAIR SERVICES, INC							
7511	COURT REPAIR SERVICES, INC	1557	TOF court repair	08/18/2025	3,960.00	3,960.00	09/11/2025
7511	COURT REPAIR SERVICES, INC	1558	SMS court repair	08/18/2025	5,410.00	5,410.00	09/11/2025
	Total COURT REPAIR SERVICES, INC:				9,370.00	9,370.00	
CUMMINS SALES AND SERVICE							
7815	CUMMINS SALES AND SERVICE	42-250953040	Peterbilt repair	09/03/2025	8,986.47	8,986.47	09/11/2025
	Total CUMMINS SALES AND SERVICE:				8,986.47	8,986.47	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
DH PACE COMPANY							
9105	DH PACE COMPANY	SVC/272-5758	PW Bay Doors repairs	06/16/2025	7,113.68	7,113.68	09/04/2025
	Total DH PACE COMPANY:				7,113.68	7,113.68	
DIANE MCBRIDE							
9110	DIANE MCBRIDE	92225	Monthly cell phone reimbursemen	09/22/2025	70.00	70.00	09/24/2025
	Total DIANE MCBRIDE:				70.00	70.00	
DIRECT EDGE DENVER LLC							
26705	DIRECT EDGE DENVER LLC	02-INV058375	(5) Summit Blvd/HWY 9 Banner In	09/09/2025	1,022.87	1,022.87	09/18/2025
	Total DIRECT EDGE DENVER LLC:				1,022.87	1,022.87	
ELECTRIC POWER SOLUTIONS LLC							
10031	ELECTRIC POWER SOLUTIONS	13/25	Rope Tow / Ops Building Install	09/02/2025	3,506.00	3,506.00	09/11/2025
	Total ELECTRIC POWER SOLUTIONS LLC:				3,506.00	3,506.00	
ELEVATED CIRCUS							
10049	ELEVATED CIRCUS	17482-000203	Face painters and balloon artists f	07/31/2025	2,475.00	2,475.00	09/11/2025
	Total ELEVATED CIRCUS:				2,475.00	2,475.00	
ELITE BRANDS OF COLORADO, INC.							
10079	ELITE BRANDS OF COLORADO,	W-1762213	Beer for concerts in the park	08/05/2025	544.00	544.00	09/04/2025
10079	ELITE BRANDS OF COLORADO,	W-1765180	Beer for concerts in the park	08/13/2025	678.00	678.00	09/04/2025
10079	ELITE BRANDS OF COLORADO,	W-1766400	Beer for concerts in the park	08/20/2025	544.00	544.00	09/04/2025
	Total ELITE BRANDS OF COLORADO, INC.:				1,766.00	1,766.00	
ELLYN SABBY							
10156	ELLYN SABBY	82725	Start at the tap rebate	08/27/2025	100.00	100.00	09/04/2025
	Total ELLYN SABBY:				100.00	100.00	
EMILY CRAWFORD							
10199	EMILY CRAWFORD	9925	Mileage Reimbursement - Bank ru	09/09/2025	107.52	107.52	09/11/2025
	Total EMILY CRAWFORD:				107.52	107.52	
EMILY CRAWFORD (PETTY CASH CUSTODIAN)							
10206	EMILY CRAWFORD (PETTY CAS	91525	Run the rockies petty cash	09/15/2025	250.00	250.00	09/18/2025
	Total EMILY CRAWFORD (PETTY CASH CUSTODIAN):				250.00	250.00	
FIRST DIGITAL COMMUNICATIONS, LLC							
10881	FIRST DIGITAL COMMUNICATIO	00857963-1	Phone Lines for Web-EX	08/01/2025	306.29	306.29	09/11/2025
10881	FIRST DIGITAL COMMUNICATIO	00870260-1	Phone Lines for Web EX	09/01/2025	310.89	310.89	09/11/2025
	Total FIRST DIGITAL COMMUNICATIONS, LLC:				617.18	617.18	
FRISCO SANITATION DISTRICT							
11530	FRISCO SANITATION DISTRICT	574	Lot B-2 Lease for 10/1/25 to 9/30/	09/09/2025	15,000.00	15,000.00	09/11/2025
	Total FRISCO SANITATION DISTRICT:				15,000.00	15,000.00	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
GLASS ROOTS CONSTRUCTION, LLC							
12168	GLASS ROOTS CONSTRUCTIO	INV-GRC-302	Fiber infrastructure work.	08/22/2025	568,805.16	568,805.16	09/11/2025
	Total GLASS ROOTS CONSTRUCTION, LLC:				568,805.16	568,805.16	
GM ASPHALT REPAIR LLC							
12251	GM ASPHALT REPAIR LLC	91825	Subcontractor payments for 619	09/18/2025	88,401.00	88,401.00	09/18/2025
	Total GM ASPHALT REPAIR LLC:				88,401.00	88,401.00	
GOVOS, INC.							
12471	GOVOS, INC.	INV-10704	GovOs Monthly Payment	08/13/2025	4,582.42	4,582.42	09/18/2025
	Total GOVOS, INC.:				4,582.42	4,582.42	
GRAND MESA WELDING & SUPPLY LLC							
12534	GRAND MESA WELDING & SUP	0002011	To cut old tractor track via torch	08/21/2025	750.00	750.00	09/04/2025
	Total GRAND MESA WELDING & SUPPLY LLC:				750.00	750.00	
HALEY WILKEN							
50030	HALEY WILKEN	82825	Haley was unable to use her P-Ca	08/28/2025	118.00	118.00	09/11/2025
	Total HALEY WILKEN:				118.00	118.00	
HBL CONSULTING INC.							
12970	HBL CONSULTING INC.	7967	IT services for Fiber project and g	09/03/2025	480.00	480.00	09/11/2025
12970	HBL CONSULTING INC.	7967	IT services for Fiber project and g	09/03/2025	10,480.00	10,480.00	09/11/2025
	Total HBL CONSULTING INC.:				10,960.00	10,960.00	
HENSEL PHELPS CONSTRUCTION CO							
13106	HENSEL PHELPS CONSTRUCTI	05	PFAS Well #7 Construction Servic	06/30/2025	18,446.00	18,446.00	09/11/2025
	Total HENSEL PHELPS CONSTRUCTION CO:				18,446.00	18,446.00	
HIGH COUNTRY ICE							
13235	HIGH COUNTRY ICE	9954888619	Ice for events	08/01/2025	572.00	572.00	09/11/2025
	Total HIGH COUNTRY ICE:				572.00	572.00	
HIGH PEAK CONSTRUCTION INC							
13301	HIGH PEAK CONSTRUCTION IN	003	Retainage for 2024 concrete work	08/20/2025	10,983.78	10,983.78	09/11/2025
	Total HIGH PEAK CONSTRUCTION INC:				10,983.78	10,983.78	
HOFFMAN PARKER WILSON & CARBERRY PC							
13444	HOFFMAN PARKER WILSON &	11022182-000	Special Council Bighorn Rentals	08/31/2025	700.00	700.00	09/11/2025
	Total HOFFMAN PARKER WILSON & CARBERRY PC:				700.00	700.00	
HOME TRENDS INC							
13601	HOME TRENDS INC	91825	Subcontractor payments for 619	09/18/2025	3,444.50	3,444.50	09/18/2025
	Total HOME TRENDS INC:				3,444.50	3,444.50	
ICONERGY, LTD							
13951	ICONERGY, LTD	3102918	Town of Frisco CARP - 7/1/25 thr	08/27/2025	5,025.00	5,025.00	09/04/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
	Total ICONERGY, LTD:				5,025.00	5,025.00	
IMEG CORP							
14006	IMEG CORP	22001966.00-4	GIS 22001966.00-41	08/25/2025	1,120.00	1,120.00	09/11/2025
	Total IMEG CORP:				1,120.00	1,120.00	
J & R SPRINKLER SOUTH INC.							
14499	J & R SPRINKLER SOUTH INC.	91825	Subcontractor payments for 619	09/18/2025	62,448.00	62,448.00	09/30/2025
	Total J & R SPRINKLER SOUTH INC.:				62,448.00	62,448.00	
JESSICA DASTOUS							
15469	JESSICA DASTOUS	45870	August 2025 Cell Phone Reimbur	09/09/2025	70.00	70.00	09/11/2025
	Total JESSICA DASTOUS:				70.00	70.00	
KIRA ROSENCRANS							
17165	KIRA ROSENCRANS	71625	Cell Phone Reimbursement 6/17/	07/16/2025	70.00	70.00	09/18/2025
	Total KIRA ROSENCRANS:				70.00	70.00	
KNOCK OUT PAINTING, LLC							
17231	KNOCK OUT PAINTING, LLC	91825	Subcontractor payment for 619 Gr	09/18/2025	173,548.00	173,548.00	09/30/2025
	Total KNOCK OUT PAINTING, LLC:				173,548.00	173,548.00	
KYLE OTTINGER							
17525	KYLE OTTINGER	92325	Laptop loan	09/23/2025	451.98	451.98	09/24/2025
	Total KYLE OTTINGER:				451.98	451.98	
LASER GRAPHICS							
17745	LASER GRAPHICS	162528	2024 Community Report spiral bo	07/16/2025	235.00	235.00	09/11/2025
	Total LASER GRAPHICS:				235.00	235.00	
LEGACY ELECTRICAL CONTRACTORS LLC							
18051	LEGACY ELECTRICAL CONTRA	91825	Subcontractor payments for 619	09/18/2025	97,433.99	97,433.99	09/18/2025
	Total LEGACY ELECTRICAL CONTRACTORS LLC:				97,433.99	97,433.99	
LOGAN SNYDER							
18472	LOGAN SNYDER	7/8 2025	July & August Cell Phone Reimbu	08/31/2025	140.00	140.00	09/04/2025
	Total LOGAN SNYDER:				140.00	140.00	
LOGIC COMPENSATION GROUP							
18483	LOGIC COMPENSATION GROU	1722	Logic General Consulting	09/15/2025	650.00	650.00	09/18/2025
	Total LOGIC COMPENSATION GROUP:				650.00	650.00	
LU-TEK, INC							
18561	LU-TEK, INC	91825	Subcontractor payments for 619	09/18/2025	23,661.45	23,661.45	09/30/2025
	Total LU-TEK, INC:				23,661.45	23,661.45	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
MARY WALDMAN							
19331	MARY WALDMAN	IA-25-0004	Return of Improvements Agreeme	09/04/2025	18,197.10	18,197.10	09/18/2025
	Total MARY WALDMAN:				18,197.10	18,197.10	
MAVERICK SPORTS PROMOTIONS							
19505	MAVERICK SPORTS PROMOTIO	1469	Payment for Timing our Run the R	09/22/2025	1,176.00	1,176.00	09/24/2025
	Total MAVERICK SPORTS PROMOTIONS:				1,176.00	1,176.00	
MEGAN BROWN							
19619	MEGAN BROWN	8/9 2025	August and September phone bill	09/17/2025	140.00	140.00	09/24/2025
	Total MEGAN BROWN:				140.00	140.00	
MICHAEL BAKER INTERNATIONAL							
19886	MICHAEL BAKER INTERNATION	1254320	Grant Support April - June	07/14/2025	3,860.25	3,860.25	09/24/2025
	Total MICHAEL BAKER INTERNATIONAL:				3,860.25	3,860.25	
MICHAEL WINDLE							
20039	MICHAEL WINDLE	91525	RR-25-0042-155 Sunset dr refund	09/15/2025	80.00	80.00	09/18/2025
	Total MICHAEL WINDLE:				80.00	80.00	
MOUNTAIN SIDE CONDOMINIUM							
20776	MOUNTAIN SIDE CONDOMINIU	12018	Mountain Side HOA Dues	09/01/2025	544.00	544.00	09/04/2025
	Total MOUNTAIN SIDE CONDOMINIUM:				544.00	544.00	
MURRAY DAHL BEERY & RENAUD LLP							
20890	MURRAY DAHL BEERY & RENA	19326	Wagner townhomes invoice 1932	08/31/2025	400.00	400.00	09/11/2025
20890	MURRAY DAHL BEERY & RENA	19330	Retainer invoice 19330	08/31/2025	1,650.00	1,650.00	09/11/2025
20890	MURRAY DAHL BEERY & RENA	19331	Municipal Court invoice 19331	08/31/2025	1,019.10	1,019.10	09/11/2025
20890	MURRAY DAHL BEERY & RENA	19334	General legal invoice 19334	08/31/2025	28,759.50	28,759.50	09/11/2025
	Total MURRAY DAHL BEERY & RENAUD LLP:				31,828.60	31,828.60	
MUTUAL OF OMAHA							
20910	MUTUAL OF OMAHA	001945677006	Life Premium/AD&D premium pay	08/26/2025	2,049.23	2,049.23	09/18/2025
20910	MUTUAL OF OMAHA	001945677006	LTD Premium Payable	08/26/2025	2,032.63	2,032.63	09/18/2025
20910	MUTUAL OF OMAHA	001945677006	STD Premium Payable	08/26/2025	1,716.86	1,716.86	09/18/2025
20910	MUTUAL OF OMAHA	001945677006	VOl. Life EE/SP/DEP/VOL. AD&D	08/26/2025	492.82	492.82	09/18/2025
20910	MUTUAL OF OMAHA	001945677006	Critical Illness EE/DEP-SP/Accide	08/26/2025	564.05	564.05	09/18/2025
	Total MUTUAL OF OMAHA:				6,855.59	6,855.59	
NHPF GALENA, LLC							
29926	NHPF GALENA, LLC	Draw 2	602 Galena Loan - Draw 2	08/04/2025	23,100.00	23,100.00	09/11/2025
29926	NHPF GALENA, LLC	NHPF-DDP1	Demolition Diversion Plan for 602	08/19/2025	16,001.60	16,001.60	09/04/2025
	Total NHPF GALENA, LLC:				39,101.60	39,101.60	
NICOLE LAROCHELLE							
21425	NICOLE LAROCHELLE	413	Payment for designing run the Ro	08/25/2025	725.00	725.00	09/24/2025
	Total NICOLE LAROCHELLE:				725.00	725.00	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
OMNI REAL ESTATE COMPANY INC.							
21922	OMNI REAL ESTATE COMPANY	5955	September 25 Granite Park Mana	09/09/2025	1,375.00	1,375.00	09/11/2025
21922	OMNI REAL ESTATE COMPANY	5956	September Management Fee for	09/09/2025	2,875.00	2,875.00	09/11/2025
21922	OMNI REAL ESTATE COMPANY	5957	Repairs to Granite Park through 9/	09/09/2025	752.00	752.00	09/11/2025
21922	OMNI REAL ESTATE COMPANY	5958	Repairs for employee units throug	09/09/2025	465.00	465.00	09/11/2025
Total OMNI REAL ESTATE COMPANY INC.:					5,467.00	5,467.00	
OREGON STATE UNIVERSITY							
21977	OREGON STATE UNIVERSITY	09192025	For Annika Kramer, Student ID #9	09/19/2025	3,000.00	3,000.00	09/24/2025
Total OREGON STATE UNIVERSITY:					3,000.00	3,000.00	
ORR CONCRETE INC.							
22021	ORR CONCRETE INC.	91825	Subcontractor payments for 619	09/18/2025	37,567.65	37,567.65	09/18/2025
Total ORR CONCRETE INC.:					37,567.65	37,567.65	
PATRIOT PORTABLES & EVENTS LLC							
22381	PATRIOT PORTABLES & EVENT	2145	toilet and handwashing cleaning	08/20/2025	3,900.00	3,900.00	09/11/2025
22381	PATRIOT PORTABLES & EVENT	2156	Porto payment for Zachs stop, mi	08/26/2025	1,120.00	1,120.00	09/04/2025
22381	PATRIOT PORTABLES & EVENT	2156	Porto payment for Zach's stop, Mi	08/26/2025	1,960.00	1,960.00	09/04/2025
Total PATRIOT PORTABLES & EVENTS LLC:					6,980.00	6,980.00	
PEAK PERFORMANCE IMAGING SOLNS							
22630	PEAK PERFORMANCE IMAGIN	72756	2 PD USERS FOR ON-PREMISE	09/04/2025	1,156.68	1,156.68	09/11/2025
22630	PEAK PERFORMANCE IMAGIN	72845	Staples 2nd floor Copier	09/22/2025	69.00	69.00	09/24/2025
Total PEAK PERFORMANCE IMAGING SOLNS:					1,225.68	1,225.68	
PHOENIX INDUSTRIES, LTD							
22931	PHOENIX INDUSTRIES, LTD	91825	Subcontractor payments for 619	09/18/2025	202,097.76	202,097.76	09/30/2025
Total PHOENIX INDUSTRIES, LTD:					202,097.76	202,097.76	
RADIO RESOURCE INC							
23779	RADIO RESOURCE INC	74784	Antennas for new patrol cars	09/16/2025	559.00	559.00	09/18/2025
Total RADIO RESOURCE INC:					559.00	559.00	
RAFTELIS FINANCIAL CONSULTANTS, INC.							
23791	RAFTELIS FINANCIAL CONSULT	40463	Engineering analysis for Water Ra	07/13/2025	10,422.47	10,422.47	09/11/2025
23791	RAFTELIS FINANCIAL CONSULT	41019	Engineering analysis for Water Ra	08/13/2025	33,043.23	33,043.23	09/11/2025
Total RAFTELIS FINANCIAL CONSULTANTS, INC.:					43,465.70	43,465.70	
RESIDENCES AT GRANITE PARK CONDO ASN							
29942	RESIDENCES AT GRANITE PAR	4000	HOA Fees July-Sep	06/01/2025	26,376.57	26,376.57	09/04/2025
Total RESIDENCES AT GRANITE PARK CONDO ASN:					26,376.57	26,376.57	
RESTORATION SPECIALISTS, INC.							
24186	RESTORATION SPECIALISTS, I	91825	Subcontractor payments for 619	09/18/2025	30,123.70	30,123.70	09/18/2025
Total RESTORATION SPECIALISTS, INC.:					30,123.70	30,123.70	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
REVENUE RECOVERY GROUP INC.							
24200	REVENUE RECOVERY GROUP I	94-11714	Audit Services Adidas	05/15/2025	425.00	425.00	09/11/2025
24200	REVENUE RECOVERY GROUP I	94-11864	Audit Services Booking.com	08/12/2025	4,484.00	4,484.00	09/11/2025
24200	REVENUE RECOVERY GROUP I	94-11916	Audit Services Alo LLC	09/11/2025	425.00	425.00	09/24/2025
24200	REVENUE RECOVERY GROUP I	94-11921	Audit Services CWI LLC	09/11/2025	425.00	425.00	09/24/2025
Total REVENUE RECOVERY GROUP INC.:					5,759.00	5,759.00	
RICHARDS CARRINGTON							
24396	RICHARDS CARRINGTON	10766	Legal services for ongoing litigatio	08/31/2025	13,927.50	13,927.50	09/24/2025
Total RICHARDS CARRINGTON:					13,927.50	13,927.50	
ROBERT W. HUFNAGEL							
24778	ROBERT W. HUFNAGEL	91725	Fall Repair Fair Bike Mechanic-5	09/17/2025	250.00	250.00	09/18/2025
Total ROBERT W. HUFNAGEL:					250.00	250.00	
ROBYN PAULEKAS							
24971	ROBYN PAULEKAS	922225	Repair Fair-Spring & Fall 2025	09/22/2025	400.00	400.00	09/24/2025
Total ROBYN PAULEKAS:					400.00	400.00	
ROCKY MOUNTAIN INSULATION CORPORATION							
25076	ROCKY MOUNTAIN INSULATIO	91825	Subcontractor payments for 619	09/18/2025	8,390.50	8,390.50	09/30/2025
Total ROCKY MOUNTAIN INSULATION CORPORATION:					8,390.50	8,390.50	
Sanchez Builders LLC							
26016	Sanchez Builders LLC	47	Filled in sink hole	09/19/2025	1,150.00	1,150.00	09/24/2025
Total Sanchez Builders LLC:					1,150.00	1,150.00	
SCHLOSSER SIGNS INC							
26042	SCHLOSSER SIGNS INC	91825	Subcontractor payments for 619	09/18/2025	17,864.00	17,864.00	09/18/2025
Total SCHLOSSER SIGNS INC:					17,864.00	17,864.00	
SE GROUP							
26205	SE GROUP	6459	Project 25074 FNC trails hut and	09/04/2025	2,669.25	2,669.25	09/11/2025
26205	SE GROUP	6477	Backyard Plan services August 20	09/05/2025	20,948.40	20,948.40	09/11/2025
Total SE GROUP:					23,617.65	23,617.65	
SHANIN THEISS							
26425	SHANIN THEISS	7/8 2025	Phone reimbursement July & Aug	08/29/2025	140.00	140.00	09/04/2025
Total SHANIN THEISS:					140.00	140.00	
SIX LINE METALWORKS LLC							
26891	SIX LINE METALWORKS LLC	1489	Solar panel and light retrofit projec	08/27/2025	2,500.00	2,500.00	09/11/2025
26891	SIX LINE METALWORKS LLC	1493	Solar panel and light retrofit projec	09/10/2025	5,200.00	5,200.00	09/11/2025
Total SIX LINE METALWORKS LLC:					7,700.00	7,700.00	
SNOWBRIDGE INC. ROTO-ROOTER							
27090	SNOWBRIDGE INC. ROTO-ROO	114074179	Town Hall drain service	06/12/2025	895.00	895.00	09/04/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
	Total SNOWBRIDGE INC. ROTO-ROOTER:				895.00	895.00	
SOUTHERN GLAZER'S OF CO							
27175	SOUTHERN GLAZER'S OF CO	3805031	PRA invoice 3805031	07/23/2025	264.94	264.94	09/18/2025
27175	SOUTHERN GLAZER'S OF CO	3823023	PRA invoice 3823023	08/13/2025	986.96	986.96	09/18/2025
27175	SOUTHERN GLAZER'S OF CO	5338146	PRA invoice 5338146	08/06/2025	304.14	304.14	09/18/2025
	Total SOUTHERN GLAZER'S OF CO:				1,556.04	1,556.04	
STARTING HEARTS							
27505	STARTING HEARTS	80872	2025 New AED service contract	12/31/2024	1,341.00	1,341.00	09/04/2025
	Total STARTING HEARTS:				1,341.00	1,341.00	
SUMMIT COUNTY GOVERNMENT							
28350	SUMMIT COUNTY GOVERNMEN	215114	TOF Weed Control	09/17/2025	18,947.00	18,947.00	09/24/2025
	Total SUMMIT COUNTY GOVERNMENT:				18,947.00	18,947.00	
SUMMIT COUNTY PRESCHOOL							
28400	SUMMIT COUNTY PRESCHOOL	646464	Reimbursement for concerts in th	09/10/2025	2,000.00	2,000.00	09/11/2025
	Total SUMMIT COUNTY PRESCHOOL:				2,000.00	2,000.00	
SUMMIT HOME SERVICES LLC							
28945	SUMMIT HOME SERVICES LLC	313858	760 Pitkin exterior paint and stain	09/03/2025	6,350.00	6,350.00	09/11/2025
	Total SUMMIT HOME SERVICES LLC:				6,350.00	6,350.00	
SUMMIT YOUTH HOCKEY							
29114	SUMMIT YOUTH HOCKEY	92824	Beneficiary Reimbursement for R	09/10/2025	1,800.00	1,800.00	09/11/2025
	Total SUMMIT YOUTH HOCKEY:				1,800.00	1,800.00	
SUNCENTRAL LLC							
29145	SUNCENTRAL LLC	#5978E7E6	Pivot Energy July 2025 Offsite Co	08/27/2025	7,956.52	7,956.52	09/04/2025
	Total SUNCENTRAL LLC:				7,956.52	7,956.52	
TETRA TECH, INC.							
29800	TETRA TECH, INC.	52468442	Complete Streets design work for	08/20/2025	115,195.30	115,195.30	09/04/2025
29800	TETRA TECH, INC.	52480332	Work on Complete Streets design.	09/15/2025	75,460.50	75,460.50	09/24/2025
	Total TETRA TECH, INC.:				190,655.80	190,655.80	
THE GAZETTE							
11890	THE GAZETTE	221944	Colorado Living Magazine August	08/31/2025	1,673.24	1,673.24	09/04/2025
	Total THE GAZETTE:				1,673.24	1,673.24	
THE ROOFING COMPANY							
12506	THE ROOFING COMPANY	91825	Subcontractor payment for 619 Gr	09/18/2025	86,939.92	86,939.92	09/30/2025
	Total THE ROOFING COMPANY:				86,939.92	86,939.92	
THOMAS FISHER							
30098	THOMAS FISHER	9325	Cell phone stipend August 2025	09/03/2025	100.00	100.00	09/04/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
	Total THOMAS FISHER:				100.00	100.00	
TK ELEVATOR CORPORATION							
30200	TK ELEVATOR CORPORATION	3008706171	TH Elevator service agreement	07/01/2025	1,683.72	1,683.72	09/04/2025
	Total TK ELEVATOR CORPORATION:				1,683.72	1,683.72	
TOLIN MECHANICAL SYSTEMS, INC.							
30590	TOLIN MECHANICAL SYSTEMS,	JC15112	Boiler replacement	08/31/2025	2,498.00	2,498.00	09/24/2025
30590	TOLIN MECHANICAL SYSTEMS,	SV554765	Day Lodge zone valve replaceme	08/27/2025	1,750.00	1,750.00	09/11/2025
	Total TOLIN MECHANICAL SYSTEMS, INC.:				4,248.00	4,248.00	
TOWN OF FRISCO							
30900	TOWN OF FRISCO	M-25-0099	602 Galena Mechanical Permit	09/12/2025	22,553.44	22,553.44	09/18/2025
30900	TOWN OF FRISCO	P-25-0055	Plumbing Permit 602 Galena St	08/27/2025	11,734.60	11,734.60	09/18/2025
	Total TOWN OF FRISCO:				34,288.04	34,288.04	
UMB BANK NA							
31500	UMB BANK NA	Aug25-1	Legalshield--Fette--Legal Shield -	08/27/2025	743.10	743.10	08/31/2025
31500	UMB BANK NA	Aug25-10	Vesta--Davis--Cell phone bill	08/07/2025	32.49	32.49	08/31/2025
31500	UMB BANK NA	Aug25-100	Comcast--Agee--Summer cable a	08/19/2025	8,494.21	8,494.21	08/31/2025
31500	UMB BANK NA	Aug25-101	Denver Westword--Agee--Dedicat	08/07/2025	890.00	890.00	08/31/2025
31500	UMB BANK NA	Aug25-102	Krystal Media--Agee--Radio ads-	08/04/2025	2,124.00	2,124.00	08/31/2025
31500	UMB BANK NA	Aug25-103	Swift Communications--Harper--C	08/11/2025	6,358.29	6,358.29	08/31/2025
31500	UMB BANK NA	Aug25-104	Frisco Inn --Agee--Media hosting	08/07/2025	618.00	618.00	08/31/2025
31500	UMB BANK NA	Aug25-105	Hotel Frisco --Agee--Media hostin	08/04/2025	105.00	105.00	08/31/2025
31500	UMB BANK NA	Aug25-106	Hotel Frisco --Agee--Media hostin	08/04/2025	355.76	355.76	08/31/2025
31500	UMB BANK NA	Aug25-107	godaddy--Agee--Domain renewal	08/20/2025	60.95	60.95	08/31/2025
31500	UMB BANK NA	Aug25-108	godaddy--Agee--Domain renewal	08/25/2025	73.14	73.14	08/31/2025
31500	UMB BANK NA	Aug25-109	Sinch Mailgun--Agee--Website em	08/02/2025	27.65	27.65	08/31/2025
31500	UMB BANK NA	Aug25-11	Vzwrlss--Jones--Town Hall, Rec,	08/15/2025	1,043.24	1,043.24	08/31/2025
31500	UMB BANK NA	Aug25-110	Wave - *xcelitek Llc--Agee--Webc	08/27/2025	522.50	522.50	08/31/2025
31500	UMB BANK NA	Aug25-111	High Country Soccer --Agee--Fris	08/18/2025	721.22	721.22	08/31/2025
31500	UMB BANK NA	Aug25-112	summit Foundation--Agee--Busine	08/14/2025	200.00	200.00	08/31/2025
31500	UMB BANK NA	Aug25-113	Hc3 Event--Agee--Tickets to High	08/12/2025	398.00	398.00	08/31/2025
31500	UMB BANK NA	Aug25-114	Hc3 Event--Agee--Tickets to High	08/01/2025	408.00	408.00	08/31/2025
31500	UMB BANK NA	Aug25-115	2025 Western Slope Pla--Jackson	08/05/2025	225.00	225.00	08/31/2025
31500	UMB BANK NA	Aug25-116	2025 Western Slope Pla--Valdez--	08/14/2025	225.00	225.00	08/31/2025
31500	UMB BANK NA	Aug25-117	Apa--Heth--Registration for Ameri	08/15/2025	101.00	101.00	08/31/2025
31500	UMB BANK NA	Aug25-118	Icounty.Org--Valdez--Accessing C	08/07/2025	15.52	15.52	08/31/2025
31500	UMB BANK NA	Aug25-119	Icounty.Org--Valdez--Downloads f	08/21/2025	11.75	11.75	08/31/2025
31500	UMB BANK NA	Aug25-12	Vzwrlss--Joyce--Monthly cell phon	08/26/2025	70.00	70.00	08/31/2025
31500	UMB BANK NA	Aug25-120	copy Copy Frisco--Dastous--200 fi	08/06/2025	364.75	364.75	08/31/2025
31500	UMB BANK NA	Aug25-121	2025 Western Slope Pla--Heth--C	08/14/2025	225.00	225.00	08/31/2025
31500	UMB BANK NA	Aug25-122	Hacienda Real--Kent--Community	08/14/2025	154.10	154.10	08/31/2025
31500	UMB BANK NA	Aug25-123	the Crown--Heth--Receipt for coffe	07/31/2025	16.10	16.10	08/31/2025
31500	UMB BANK NA	Aug25-124	Summit Thai--Kent--Building Divisi	08/07/2025	39.00	39.00	08/31/2025
31500	UMB BANK NA	Aug25-125	summit County Signs --Broadbent	08/05/2025	14.00	14.00	08/31/2025
31500	UMB BANK NA	Aug25-126	Column Public Notice--Jackson--P	08/26/2025	26.84	26.84	08/31/2025
31500	UMB BANK NA	Aug25-127	china Szechuan--Jackson--Dinner	08/04/2025	166.10	166.10	08/31/2025
31500	UMB BANK NA	Aug25-128	Xcel--Account--Electricity - EV Ch	08/26/2025	5.37	5.37	08/31/2025
31500	UMB BANK NA	Aug25-129	Xcel--Account--Electricity - EV Ch	08/26/2025	5.48	5.48	08/31/2025
31500	UMB BANK NA	Aug25-13	Vzwrlss--Muth--Employee cell pho	08/21/2025	35.00	35.00	08/31/2025
31500	UMB BANK NA	Aug25-130	Xcel--Account--Electricity - EV Ch	08/26/2025	244.12	244.12	08/31/2025
31500	UMB BANK NA	Aug25-131	Xcel--Account--Electricity - EV Ch	08/26/2025	249.15	249.15	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-132	Next Page Books --Cruz--noteboo	08/21/2025	19.95	19.95	08/31/2025
31500	UMB BANK NA	Aug25-133	Fedex--Pappas--Returned items t	08/13/2025	61.88	61.88	08/31/2025
31500	UMB BANK NA	Aug25-134	Usps --Pappas--Incident 2025-46	08/18/2025	31.65	31.65	08/31/2025
31500	UMB BANK NA	Aug25-135	Amazon--Pappas--Right angle co	08/12/2025	19.75	19.75	08/31/2025
31500	UMB BANK NA	Aug25-136	Amazon--Pappas--Dash board co	08/13/2025	14.85	14.85	08/31/2025
31500	UMB BANK NA	Aug25-137	Big O Tires --Gardner--Disposal fe	08/20/2025	51.00	51.00	08/31/2025
31500	UMB BANK NA	Aug25-138	McDonalds --Robinson--98 cold c	08/26/2025	22.36	22.36	08/31/2025
31500	UMB BANK NA	Aug25-139	Tlo Transunion--Pappas--July poli	08/01/2025	75.00	75.00	08/31/2025
31500	UMB BANK NA	Aug25-14	Vzwrlss--Harper--Nikki Harper cell	08/19/2025	70.00	70.00	08/31/2025
31500	UMB BANK NA	Aug25-140	American Heart Shopcpr--Cooper-	08/20/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-141	American Heart Shopcpr--Freema	08/21/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-142	American Heart Shopcpr--Hornik--	08/20/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-143	American Heart Shopcpr--Pappas	08/20/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-144	American Heart Shopcpr--Pappas	08/19/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-145	American Heart Shopcpr--Robins	08/19/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-146	American Heart Shopcpr--Wickma	08/20/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-147	American Heart Shopcpr--Wickma	08/19/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-148	Chilis --Gardner--Meal for T Robin	08/25/2025	60.74	60.74	08/31/2025
31500	UMB BANK NA	Aug25-149	Holiday Inn --Gardner--98 cold ca	08/26/2025	149.00	149.00	08/31/2025
31500	UMB BANK NA	Aug25-15	Nytimes Disc--McBride--NY Times	08/24/2025	4.02	4.02	08/31/2025
31500	UMB BANK NA	Aug25-150	Hyatt Regency --Wickman--Int'l As	08/12/2025	1,804.56	1,804.56	08/31/2025
31500	UMB BANK NA	Aug25-151	Phillips 66 --Robinson--98 cold ca	08/26/2025	47.60	47.60	08/31/2025
31500	UMB BANK NA	Aug25-152	Shell Oil --Robinson--98 cold case	08/25/2025	59.35	59.35	08/31/2025
31500	UMB BANK NA	Aug25-153	mo Burrito--Robinson--Meal for T	08/26/2025	34.36	34.36	08/31/2025
31500	UMB BANK NA	Aug25-154	Summit Express--Pappas--Airport	08/04/2025	130.00	130.00	08/31/2025
31500	UMB BANK NA	Aug25-155	Alsco Inc.--Pappas--July floor mat	08/05/2025	387.31	387.31	08/31/2025
31500	UMB BANK NA	Aug25-156	Amazon--Pappas--Hand soap for	08/11/2025	21.73	21.73	08/31/2025
31500	UMB BANK NA	Aug25-157	Amazon--Rades--Labels to correc	07/30/2025	31.09	31.09	08/31/2025
31500	UMB BANK NA	Aug25-158	Galls--Pappas--Uniform pants and	08/08/2025	65.26	65.26	08/31/2025
31500	UMB BANK NA	Aug25-159	Lowes --Robinson--Evidence sup	08/20/2025	21.16	21.16	08/31/2025
31500	UMB BANK NA	Aug25-16	Amazon--Broadbent--election poc	08/25/2025	20.89	20.89	08/31/2025
31500	UMB BANK NA	Aug25-160	Uline--Pappas--Evidence supplies	08/15/2025	748.38	748.38	08/31/2025
31500	UMB BANK NA	Aug25-161	Vistaprint--Broadbent--Caleb Wils	08/27/2025	33.32	33.32	08/31/2025
31500	UMB BANK NA	Aug25-162	Wal-Mart --Pappas--Cell phone ca	08/05/2025	12.45	12.45	08/31/2025
31500	UMB BANK NA	Aug25-163	Wal-Mart --Cooper--Gun cleaning	08/06/2025	30.48	30.48	08/31/2025
31500	UMB BANK NA	Aug25-164	Ebay --Robinson--Uniform pants	07/28/2025	129.95	129.95	08/31/2025
31500	UMB BANK NA	Aug25-165	Galls--Pappas--Uniform pants and	08/08/2025	95.73	95.73	08/31/2025
31500	UMB BANK NA	Aug25-166	Summitcleaners--Pappas--July dr	08/04/2025	50.55	50.55	08/31/2025
31500	UMB BANK NA	Aug25-167	Lowes --Miller--Materials, hardwar	08/27/2025	258.13	258.13	08/31/2025
31500	UMB BANK NA	Aug25-168	Joinhomebase.Com--Miller--Hom	08/09/2025	30.00	30.00	08/31/2025
31500	UMB BANK NA	Aug25-169	Cloud Cover Music--Holley--Cloud	08/02/2025	18.95	18.95	08/31/2025
31500	UMB BANK NA	Aug25-17	Safeway --Broadbent--Copper Ret	08/22/2025	13.25	13.25	08/31/2025
31500	UMB BANK NA	Aug25-170	Parksproject--Arnold--jackets for	08/20/2025	489.95	489.95	08/31/2025
31500	UMB BANK NA	Aug25-171	Stapls--Holley--Toner for printer	08/13/2025	125.97	125.97	08/31/2025
31500	UMB BANK NA	Aug25-172	Target--Arnold--Supplies to decor	08/21/2025	11.18	11.18	08/31/2025
31500	UMB BANK NA	Aug25-173	Vistaprint--Broadbent--General bu	08/27/2025	20.82	20.82	08/31/2025
31500	UMB BANK NA	Aug25-174	Wal-Mart --Arnold--Supplies to de	08/21/2025	34.69	34.69	08/31/2025
31500	UMB BANK NA	Aug25-175	Wal-Mart --Miller--New calculator	08/21/2025	10.82	10.82	08/31/2025
31500	UMB BANK NA	Aug25-176	Krystal Media--Agee--Radio ads-	08/04/2025	325.00	325.00	08/31/2025
31500	UMB BANK NA	Aug25-177	Swift Communications--Harper--S	08/11/2025	2,247.05	2,247.05	08/31/2025
31500	UMB BANK NA	Aug25-178	Xcel--Account--Gas/Electric Frisc	08/26/2025	1.09	1.09	08/31/2025
31500	UMB BANK NA	Aug25-179	Xcel--Account--Gas/Electric Frisc	08/26/2025	49.51	49.51	08/31/2025
31500	UMB BANK NA	Aug25-18	Safeway --Broadbent--Copper Ret	08/19/2025	43.04	43.04	08/31/2025
31500	UMB BANK NA	Aug25-180	Properly Cleaning--Schleifer--AM	07/28/2025	630.00	630.00	08/31/2025
31500	UMB BANK NA	Aug25-181	Properly Cleaning--Schleifer--AM	08/11/2025	660.00	660.00	08/31/2025
31500	UMB BANK NA	Aug25-182	Amazon--Miller--Paper towel hold	08/17/2025	8.48	8.48	08/31/2025
31500	UMB BANK NA	Aug25-183	Amazon--Miller--Drawers for work	08/25/2025	17.11	17.11	08/31/2025
31500	UMB BANK NA	Aug25-184	Amazon--Miller--New office chairs	08/18/2025	219.98	219.98	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-185	Amazon--Miller--Organizers and s	08/17/2025	235.47	235.47	08/31/2025
31500	UMB BANK NA	Aug25-186	Amazon--Arnold--Mystery at the	08/18/2025	40.98	40.98	08/31/2025
31500	UMB BANK NA	Aug25-187	Safeway --Arnold--Night at the mu	08/08/2025	158.88	158.88	08/31/2025
31500	UMB BANK NA	Aug25-188	The Breakfast Deli--Wipf--Food or	08/08/2025	660.80	660.80	08/31/2025
31500	UMB BANK NA	Aug25-189	Wal-Mart --Arnold--pop-up in the p	08/17/2025	34.77	34.77	08/31/2025
31500	UMB BANK NA	Aug25-19	Safeway --Dean--Breakfast Items	08/13/2025	46.36	46.36	08/31/2025
31500	UMB BANK NA	Aug25-190	Arcadia Publishing --Miller--Resto	08/21/2025	239.10	239.10	08/31/2025
31500	UMB BANK NA	Aug25-191	Amazon--Miller--Collections mana	08/17/2025	35.36	35.36	08/31/2025
31500	UMB BANK NA	Aug25-192	Lowes --Miller--Materials for the ro	07/30/2025	70.43	70.43	08/31/2025
31500	UMB BANK NA	Aug25-193	buffalo Mountain Storage--Miller--	08/10/2025	342.00	342.00	08/31/2025
31500	UMB BANK NA	Aug25-194	Apple.Com--Canino--Montly subs	08/14/2025	.99	.99	08/31/2025
31500	UMB BANK NA	Aug25-195	Amazon--Hinton--notebooks	08/27/2025	12.99	12.99	08/31/2025
31500	UMB BANK NA	Aug25-196	Amazon--Hinton--office supplies	08/26/2025	16.49	16.49	08/31/2025
31500	UMB BANK NA	Aug25-197	Amazon--Hinton--folders	08/26/2025	26.47	26.47	08/31/2025
31500	UMB BANK NA	Aug25-198	Lowes --Hinton--Water	08/26/2025	59.96	59.96	08/31/2025
31500	UMB BANK NA	Aug25-199	Lowes --Hinton--water cooler	07/29/2025	223.97	223.97	08/31/2025
31500	UMB BANK NA	Aug25-2	Co Summit Co Svs--Heth--DRA 4	08/08/2025	88.70	88.70	08/31/2025
31500	UMB BANK NA	Aug25-20	Amazon--Broadbent--Restock of l	08/07/2025	26.49	26.49	08/31/2025
31500	UMB BANK NA	Aug25-200	Target --Strand--PW Lunch and L	08/22/2025	54.28	54.28	08/31/2025
31500	UMB BANK NA	Aug25-201	Vistaprint--Broadbent--Restock bu	08/27/2025	16.66	16.66	08/31/2025
31500	UMB BANK NA	Aug25-202	Back To Texas Bbq--Munson--refu	08/23/2025	6.68-	6.68-	08/31/2025
31500	UMB BANK NA	Aug25-203	Back To Texas Bbq--Munson--refu	08/23/2025	1.00-	1.00-	08/31/2025
31500	UMB BANK NA	Aug25-204	Back To Texas Bbq--Munson--foo	08/23/2025	102.15	102.15	08/31/2025
31500	UMB BANK NA	Aug25-205	Indust Health Serv Network--Zabl	08/04/2025	49.90	49.90	08/31/2025
31500	UMB BANK NA	Aug25-206	Stjernholm Chiropractic--Dean--D	07/28/2025	82.00	82.00	08/31/2025
31500	UMB BANK NA	Aug25-207	Swift Communications--Hinton--S	08/21/2025	1,328.02	1,328.02	08/31/2025
31500	UMB BANK NA	Aug25-208	Swift Communications--Zablocki--	08/15/2025	1,464.00	1,464.00	08/31/2025
31500	UMB BANK NA	Aug25-209	Classroom.Cdlexpert.Co--Carner-	07/29/2025	75.13	75.13	08/31/2025
31500	UMB BANK NA	Aug25-21	Amazon--Broadbent--Restock of fi	08/02/2025	64.85	64.85	08/31/2025
31500	UMB BANK NA	Aug25-210	Cvent--Hinton--Snow and Ice Con	08/12/2025	1,300.00	1,300.00	08/31/2025
31500	UMB BANK NA	Aug25-211	The Cdl Schools--Hinton--David C	07/30/2025	2,850.00	2,850.00	08/31/2025
31500	UMB BANK NA	Aug25-212	Vistaprint--Broadbent--Business c	08/27/2025	16.66	16.66	08/31/2025
31500	UMB BANK NA	Aug25-213	Amazon--Schleifer--Amazon VIC	08/01/2025	45.99	45.99	08/31/2025
31500	UMB BANK NA	Aug25-214	Properly Cleaning--Schleifer--AM	07/28/2025	500.00	500.00	08/31/2025
31500	UMB BANK NA	Aug25-215	timberline Disp--Schleifer--Main St	08/01/2025	4,976.45	4,976.45	08/31/2025
31500	UMB BANK NA	Aug25-216	Murdochs --Montes--Work gloves	08/21/2025	16.98	16.98	08/31/2025
31500	UMB BANK NA	Aug25-217	neotreks, Inc--Johnsen--Plow ops	08/25/2025	390.00	390.00	08/31/2025
31500	UMB BANK NA	Aug25-218	Lowes --Hinton--bolts	07/29/2025	3.98	3.98	08/31/2025
31500	UMB BANK NA	Aug25-219	Lowes --Montes--Tools for streets	07/31/2025	29.14	29.14	08/31/2025
31500	UMB BANK NA	Aug25-22	Amazon--Broadbent--General sup	08/21/2025	117.05	117.05	08/31/2025
31500	UMB BANK NA	Aug25-220	Murdochs --Wiser--Work clothes -	08/21/2025	169.95	169.95	08/31/2025
31500	UMB BANK NA	Aug25-221	summit County Signs --Broadbent	08/25/2025	39.00	39.00	08/31/2025
31500	UMB BANK NA	Aug25-222	Summit County Ace --Jensen--Ma	08/26/2025	79.98	79.98	08/31/2025
31500	UMB BANK NA	Aug25-223	Wal-Mart --Blasingame--Trailer hit	08/25/2025	5.98	5.98	08/31/2025
31500	UMB BANK NA	Aug25-224	Xcel--Account--Electricity - Street	08/26/2025	3.80	3.80	08/31/2025
31500	UMB BANK NA	Aug25-225	Xcel--Account--Electricity - N. 1st	08/26/2025	3.83	3.83	08/31/2025
31500	UMB BANK NA	Aug25-226	Xcel--Account--Electricity - Town	08/26/2025	90.03	90.03	08/31/2025
31500	UMB BANK NA	Aug25-227	Xcel--Account--Electricity - Street	08/26/2025	172.84	172.84	08/31/2025
31500	UMB BANK NA	Aug25-228	Xcel--Account--Electricity - N. 1st	08/26/2025	174.21	174.21	08/31/2025
31500	UMB BANK NA	Aug25-229	Xcel--Account--Electricity - Town	08/26/2025	4,092.16	4,092.16	08/31/2025
31500	UMB BANK NA	Aug25-23	Amazon--Broadbent--Restock of p	08/08/2025	150.62	150.62	08/31/2025
31500	UMB BANK NA	Aug25-230	Lowes --Blasingame--Glue for TO	08/25/2025	12.98	12.98	08/31/2025
31500	UMB BANK NA	Aug25-231	Lowes --Jensen--Trash cans for M	08/26/2025	155.92	155.92	08/31/2025
31500	UMB BANK NA	Aug25-232	Murdochs --Jensen--Trash cans fo	08/26/2025	119.96	119.96	08/31/2025
31500	UMB BANK NA	Aug25-233	Mutt Mitt--Johnsen--Streets poop	07/28/2025	304.93	304.93	08/31/2025
31500	UMB BANK NA	Aug25-234	Sherwin-Williams--Johnsen--Yello	08/12/2025	159.75	159.75	08/31/2025
31500	UMB BANK NA	Aug25-235	Sherwin-WilliamS--Carner--Yellow	08/19/2025	459.25	459.25	08/31/2025
31500	UMB BANK NA	Aug25-236	ryans Recovery--Johnsen--Pull ou	08/12/2025	750.00	750.00	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-237	Summit County Ace --Jensen--Tra	08/15/2025	79.99	79.99	08/31/2025
31500	UMB BANK NA	Aug25-238	Wagner Exchange--Johnsen--Port	08/16/2025	3,014.55	3,014.55	08/31/2025
31500	UMB BANK NA	Aug25-239	Wal-Mart --Blasingame--Glue for	08/06/2025	29.87	29.87	08/31/2025
31500	UMB BANK NA	Aug25-24	rocky Mountain Coffee--Broadbent	08/04/2025	195.00	195.00	08/31/2025
31500	UMB BANK NA	Aug25-240	Zoro Tools Inc--Hinton--Trash can	08/26/2025	974.31	974.31	08/31/2025
31500	UMB BANK NA	Aug25-241	Amazon--Schleifer--Amazon PD s	08/20/2025	27.98	27.98	08/31/2025
31500	UMB BANK NA	Aug25-242	Cintas Corp--Schleifer--Cintas PW	08/20/2025	98.80	98.80	08/31/2025
31500	UMB BANK NA	Aug25-243	Ferguson --Sowers--Ferguson Ma	08/20/2025	55.55	55.55	08/31/2025
31500	UMB BANK NA	Aug25-244	Gold Label Specialties--Schleifer--	08/14/2025	1,000.00	1,000.00	08/31/2025
31500	UMB BANK NA	Aug25-245	Gold Label Specialties--Schleifer--	08/26/2025	1,454.38	1,454.38	08/31/2025
31500	UMB BANK NA	Aug25-246	House Of Signs--Schleifer--House	08/26/2025	321.86	321.86	08/31/2025
31500	UMB BANK NA	Aug25-247	Properly Cleaning--Schleifer--AM	07/28/2025	75.00	75.00	08/31/2025
31500	UMB BANK NA	Aug25-248	Properly Cleaning--Schleifer--AM	07/28/2025	300.00	300.00	08/31/2025
31500	UMB BANK NA	Aug25-249	Properly Cleaning--Schleifer--AM	08/11/2025	325.00	325.00	08/31/2025
31500	UMB BANK NA	Aug25-25	Vrc Companies Llc--Broadbent--S	08/15/2025	129.56	129.56	08/31/2025
31500	UMB BANK NA	Aug25-250	Properly Cleaning--Schleifer--AM	07/28/2025	325.00	325.00	08/31/2025
31500	UMB BANK NA	Aug25-251	Properly Cleaning--Schleifer--AM	07/28/2025	325.00	325.00	08/31/2025
31500	UMB BANK NA	Aug25-252	Properly Cleaning--Schleifer--AM	08/11/2025	350.00	350.00	08/31/2025
31500	UMB BANK NA	Aug25-253	Properly Cleaning--Schleifer--WB	08/11/2025	425.00	425.00	08/31/2025
31500	UMB BANK NA	Aug25-254	Properly Cleaning--Schleifer--AM	07/28/2025	600.00	600.00	08/31/2025
31500	UMB BANK NA	Aug25-255	Properly Cleaning--Schleifer--AM	08/11/2025	630.00	630.00	08/31/2025
31500	UMB BANK NA	Aug25-256	Properly Cleaning--Schleifer--AM	07/28/2025	630.00	630.00	08/31/2025
31500	UMB BANK NA	Aug25-257	Properly Cleaning--Schleifer--PD	08/11/2025	688.00	688.00	08/31/2025
31500	UMB BANK NA	Aug25-258	Properly Cleaning--Schleifer--AM	07/28/2025	774.00	774.00	08/31/2025
31500	UMB BANK NA	Aug25-259	Properly Cleaning--Schleifer--AM	07/28/2025	836.00	836.00	08/31/2025
31500	UMB BANK NA	Aug25-26	Pinnacol Assurance--Zablocki--Mo	08/24/2025	27,522.16	27,522.16	08/31/2025
31500	UMB BANK NA	Aug25-260	Properly Cleaning--Schleifer--AM	08/11/2025	988.00	988.00	08/31/2025
31500	UMB BANK NA	Aug25-261	Properly Cleaning--Schleifer--AM	08/11/2025	1,080.00	1,080.00	08/31/2025
31500	UMB BANK NA	Aug25-262	Properly Cleaning--Schleifer--AM	07/28/2025	1,080.00	1,080.00	08/31/2025
31500	UMB BANK NA	Aug25-263	Lowes --Sowers--Lowes - day lod	08/13/2025	6.54	6.54	08/31/2025
31500	UMB BANK NA	Aug25-264	Lowes --Vollenweider--Lowes VIC	08/05/2025	22.84	22.84	08/31/2025
31500	UMB BANK NA	Aug25-265	Lowes --Vollenweider--Lowes - pd	08/19/2025	25.79	25.79	08/31/2025
31500	UMB BANK NA	Aug25-266	Lowes --Vollenweider--Lowes - vic	08/15/2025	26.94	26.94	08/31/2025
31500	UMB BANK NA	Aug25-267	Lowes --Sowers--Day lodge repair	08/15/2025	33.92	33.92	08/31/2025
31500	UMB BANK NA	Aug25-268	Lowes --Sowers--TH plumbing ser	07/28/2025	51.22	51.22	08/31/2025
31500	UMB BANK NA	Aug25-269	Lowes --Vollenweider--PW wash b	08/01/2025	99.98	99.98	08/31/2025
31500	UMB BANK NA	Aug25-27	Safeway --Holley--Desserts for E	07/30/2025	40.45	40.45	08/31/2025
31500	UMB BANK NA	Aug25-270	Lowes --Vollenweider--PD worksp	08/05/2025	100.40	100.40	08/31/2025
31500	UMB BANK NA	Aug25-271	Lowes --Schleifer--Lowes PW rep	08/13/2025	102.03	102.03	08/31/2025
31500	UMB BANK NA	Aug25-272	Lowes --Vollenweider--Lowes - pd	08/06/2025	108.89	108.89	08/31/2025
31500	UMB BANK NA	Aug25-273	Lowes --Vollenweider--Lowes - P	08/11/2025	189.70	189.70	08/31/2025
31500	UMB BANK NA	Aug25-274	Murdochs --Vollenweider--Facilitie	07/29/2025	181.96	181.96	08/31/2025
31500	UMB BANK NA	Aug25-275	Sherwin-Williams--Vollenweider--	07/29/2025	33.30	33.30	08/31/2025
31500	UMB BANK NA	Aug25-276	dh Pace/Ankmar--Schleifer--DH P	08/22/2025	2,100.00	2,100.00	08/31/2025
31500	UMB BANK NA	Aug25-277	Summit County Ace --Vollenweide	08/07/2025	13.18	13.18	08/31/2025
31500	UMB BANK NA	Aug25-278	The Home Depot --Schleifer--Sup	08/14/2025	222.66	222.66	08/31/2025
31500	UMB BANK NA	Aug25-279	The Home Depot --Schleifer--Sup	08/14/2025	1,201.92	1,201.92	08/31/2025
31500	UMB BANK NA	Aug25-28	Safeway --Jones--Non-alcoholic d	07/29/2025	126.83	126.83	08/31/2025
31500	UMB BANK NA	Aug25-280	Wal-Mart --Vollenweider--Walmart	08/26/2025	12.97	12.97	08/31/2025
31500	UMB BANK NA	Aug25-281	Wal-Mart --Schleifer--Walmart - P	08/21/2025	356.38	356.38	08/31/2025
31500	UMB BANK NA	Aug25-282	Www.Verkada.Com--Schleifer--Ve	08/11/2025	1,898.00	1,898.00	08/31/2025
31500	UMB BANK NA	Aug25-283	Www.Verkada.Com--Schleifer--Ve	08/14/2025	2,648.00	2,648.00	08/31/2025
31500	UMB BANK NA	Aug25-284	Mountain Pest--Johnsen--Rodents	08/06/2025	80.00	80.00	08/31/2025
31500	UMB BANK NA	Aug25-285	Xcel--Account--Gas/Electricity - E	08/26/2025	.46	.46	08/31/2025
31500	UMB BANK NA	Aug25-286	Xcel--Account--Gas/Electricity - W	08/26/2025	1.51	1.51	08/31/2025
31500	UMB BANK NA	Aug25-287	Xcel--Account--Gas/Electricity - E	08/26/2025	3.71	3.71	08/31/2025
31500	UMB BANK NA	Aug25-288	Xcel--Account--Gas/Electricity - To	08/26/2025	79.05	79.05	08/31/2025
31500	UMB BANK NA	Aug25-289	Xcel--Account--Gas/Electricity - E	08/26/2025	21.05	21.05	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-29	Safeway --Broadbent--Restock of	08/15/2025	200.00	200.00	08/31/2025
31500	UMB BANK NA	Aug25-290	Xcel--Account--Gas/Electricity - W	08/26/2025	68.78	68.78	08/31/2025
31500	UMB BANK NA	Aug25-291	Xcel--Account--Gas/Electricity - E	08/26/2025	115.03	115.03	08/31/2025
31500	UMB BANK NA	Aug25-292	Xcel--Account--Gas/Electricity - E	08/26/2025	168.85	168.85	08/31/2025
31500	UMB BANK NA	Aug25-293	Xcel--Account--Gas/Electricity - E	08/26/2025	292.17	292.17	08/31/2025
31500	UMB BANK NA	Aug25-294	Xcel--Account--Gas/Electricity - To	08/26/2025	2,560.87	2,560.87	08/31/2025
31500	UMB BANK NA	Aug25-295	timberline Disp--Schleifer--Town w	08/01/2025	1,136.35	1,136.35	08/31/2025
31500	UMB BANK NA	Aug25-296	Wm.Com--Schleifer--WM HP tras	08/18/2025	346.40	346.40	08/31/2025
31500	UMB BANK NA	Aug25-297	Wm.Com--Schleifer--WM MR tras	08/21/2025	347.58	347.58	08/31/2025
31500	UMB BANK NA	Aug25-298	Wm.Com--Schleifer--WM TH trash	08/18/2025	601.24	601.24	08/31/2025
31500	UMB BANK NA	Aug25-299	Wm.Com--Schleifer--CC trash	08/18/2025	649.42	649.42	08/31/2025
31500	UMB BANK NA	Aug25-3	Att--Socks--Erin socks phone reim	08/24/2025	70.00	70.00	08/31/2025
31500	UMB BANK NA	Aug25-30	Wholefds --Holley--Dessert for Su	07/30/2025	33.50	33.50	08/31/2025
31500	UMB BANK NA	Aug25-300	Wm.Com--Schleifer--1M trash and	08/18/2025	862.64	862.64	08/31/2025
31500	UMB BANK NA	Aug25-301	Wm.Com--Schleifer--WM PW dum	08/21/2025	1,307.17	1,307.17	08/31/2025
31500	UMB BANK NA	Aug25-302	Carquest --Nation--credit	08/18/2025	23.84-	23.84-	08/31/2025
31500	UMB BANK NA	Aug25-303	Carquest --Nation--fuel filters	08/05/2025	13.09	13.09	08/31/2025
31500	UMB BANK NA	Aug25-304	Carquest --Nation--filter stock	07/30/2025	20.19	20.19	08/31/2025
31500	UMB BANK NA	Aug25-305	Carquest --Nation--fuse kit	08/18/2025	31.67	31.67	08/31/2025
31500	UMB BANK NA	Aug25-306	Carquest --Nation--filters	08/18/2025	48.90	48.90	08/31/2025
31500	UMB BANK NA	Aug25-307	Carquest --Nation--air filters	07/28/2025	77.55	77.55	08/31/2025
31500	UMB BANK NA	Aug25-308	Carquest --Nation--tipm/ fuse box	08/14/2025	103.78	103.78	08/31/2025
31500	UMB BANK NA	Aug25-309	Carquest --Nation--battery	08/14/2025	172.34	172.34	08/31/2025
31500	UMB BANK NA	Aug25-31	Wholefds --Broadbent--Restock of	08/25/2025	100.00	100.00	08/31/2025
31500	UMB BANK NA	Aug25-310	Carquest --Nation--bin stock	08/18/2025	361.27	361.27	08/31/2025
31500	UMB BANK NA	Aug25-311	Carquest --Nation--starter motor a	08/21/2025	630.87	630.87	08/31/2025
31500	UMB BANK NA	Aug25-312	Chargepoint--Blasingame--Charg	07/31/2025	16.75	16.75	08/31/2025
31500	UMB BANK NA	Aug25-313	Kubat Equipment --Nation--fuel ke	08/05/2025	767.89	767.89	08/31/2025
31500	UMB BANK NA	Aug25-314	Napa Auto --Outinen--gear oil	07/29/2025	48.87	48.87	08/31/2025
31500	UMB BANK NA	Aug25-315	Safeway --Nation--for supervisor	08/07/2025	99.89	99.89	08/31/2025
31500	UMB BANK NA	Aug25-316	chimayo Grill--Outinen--Mistaken	08/21/2025	15.83	15.83	08/31/2025
31500	UMB BANK NA	Aug25-317	Pass Training--Outinen--training f	08/07/2025	150.00	150.00	08/31/2025
31500	UMB BANK NA	Aug25-318	Cintas Corp--Nation--uniform swa	08/14/2025	95.52	95.52	08/31/2025
31500	UMB BANK NA	Aug25-319	Cintas Corp--Hinton--uniforms	08/12/2025	1,209.57	1,209.57	08/31/2025
31500	UMB BANK NA	Aug25-32	summit Sol Yoga --Rosencrans--	08/04/2025	154.65	154.65	08/31/2025
31500	UMB BANK NA	Aug25-320	Amazon--Hinton--Tire tread tool	08/26/2025	22.99	22.99	08/31/2025
31500	UMB BANK NA	Aug25-321	Amazon--Nation--scan tool	08/07/2025	5,681.00	5,681.00	08/31/2025
31500	UMB BANK NA	Aug25-322	Lowes --Farrell--tools for shop	08/05/2025	59.98	59.98	08/31/2025
31500	UMB BANK NA	Aug25-323	Chipotle --Collins--Denver run lun	07/30/2025	13.44	13.44	08/31/2025
31500	UMB BANK NA	Aug25-324	Cvent--Hinton--Snow and Ice Con	08/12/2025	975.00	975.00	08/31/2025
31500	UMB BANK NA	Aug25-325	Doubletree Hotels--Hutchinson--P	08/07/2025	478.38	478.38	08/31/2025
31500	UMB BANK NA	Aug25-326	Doubletree Hotels--Hutchinson--P	08/07/2025	543.52	543.52	08/31/2025
31500	UMB BANK NA	Aug25-327	Dragon Boat--Collins--Parks semi	08/04/2025	38.70	38.70	08/31/2025
31500	UMB BANK NA	Aug25-328	Southwest Park And Rec--Hutchin	08/03/2025	50.00	50.00	08/31/2025
31500	UMB BANK NA	Aug25-329	Southwest Park And Rec--Hutchin	08/04/2025	475.00	475.00	08/31/2025
31500	UMB BANK NA	Aug25-33	Safeway --Kender--MyFit completi	08/19/2025	100.00	100.00	08/31/2025
31500	UMB BANK NA	Aug25-330	Stjernholm Chiropractic--Jensen--	07/30/2025	82.00	82.00	08/31/2025
31500	UMB BANK NA	Aug25-331	The Irrigation Association--Ventrell	08/18/2025	68.36	68.36	08/31/2025
31500	UMB BANK NA	Aug25-332	legends Of Aurora --Collins--Parks	08/05/2025	58.22	58.22	08/31/2025
31500	UMB BANK NA	Aug25-333	Sprinklerwhse--Ventrella--Irrigatio	08/05/2025	129.54	129.54	08/31/2025
31500	UMB BANK NA	Aug25-334	Sprinklerwhse--Ventrella--Irrigatio	08/12/2025	145.24	145.24	08/31/2025
31500	UMB BANK NA	Aug25-335	Lowes --McCay--Weed wacker stri	08/06/2025	37.96	37.96	08/31/2025
31500	UMB BANK NA	Aug25-336	Lowes --Strand--Hoses to fill wate	08/22/2025	71.96	71.96	08/31/2025
31500	UMB BANK NA	Aug25-337	Murdochs --McCay--Chain saw pa	08/15/2025	84.97	84.97	08/31/2025
31500	UMB BANK NA	Aug25-338	Summit County Ace --Bonno--Tool	07/29/2025	458.18	458.18	08/31/2025
31500	UMB BANK NA	Aug25-339	Wal-Mart --Strand--Water barricad	08/23/2025	17.48	17.48	08/31/2025
31500	UMB BANK NA	Aug25-34	Wal-Mart --Kender--Mistaken char	08/21/2025	100.00	100.00	08/31/2025
31500	UMB BANK NA	Aug25-340	Wal-Mart --Strand--Hold screen fo	08/22/2025	21.68	21.68	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-341	legends Of Aurora --Collins--Parks	08/05/2025	20.21	20.21	08/31/2025
31500	UMB BANK NA	Aug25-342	Www.Northernsafety.Com--Johns	08/22/2025	105.38	105.38	08/31/2025
31500	UMB BANK NA	Aug25-343	Www.Northernsafety.Com--Johns	08/22/2025	389.02	389.02	08/31/2025
31500	UMB BANK NA	Aug25-344	Mountain Pest--Johnsen--Ground	08/25/2025	114.00	114.00	08/31/2025
31500	UMB BANK NA	Aug25-345	Mountain Pest--Johnsen--Ground	08/06/2025	115.00	115.00	08/31/2025
31500	UMB BANK NA	Aug25-346	Spotify --McKay--Music Streaming	08/18/2025	6.49	6.49	08/31/2025
31500	UMB BANK NA	Aug25-347	Dunkin --Joyce--Snacks for month	08/08/2025	37.24	37.24	08/31/2025
31500	UMB BANK NA	Aug25-348	peppinos Pizza --Lope--Pizza for	08/23/2025	85.55	85.55	08/31/2025
31500	UMB BANK NA	Aug25-349	Amazon--McKay--Hi Vis Vests an	07/31/2025	74.99	74.99	08/31/2025
31500	UMB BANK NA	Aug25-35	Wal-Mart --Kender--MyFit complet	08/13/2025	100.00	100.00	08/31/2025
31500	UMB BANK NA	Aug25-350	A&a Pet Supply --McKay--Dog Tre	07/31/2025	17.99	17.99	08/31/2025
31500	UMB BANK NA	Aug25-351	Safeway --Pierce--Bananas and s	08/06/2025	25.92	25.92	08/31/2025
31500	UMB BANK NA	Aug25-352	Wal-Mart --Pierce--Run the Rocki	08/08/2025	35.40	35.40	08/31/2025
31500	UMB BANK NA	Aug25-353	Wal-Mart --Pierce--Office and race	08/06/2025	99.65	99.65	08/31/2025
31500	UMB BANK NA	Aug25-354	Wal-Mart --Pierce--Run the Rocki	08/08/2025	19.08	19.08	08/31/2025
31500	UMB BANK NA	Aug25-355	friscoadventurepark--Pierce--Prize	08/06/2025	112.50	112.50	08/31/2025
31500	UMB BANK NA	Aug25-356	Xcel--Account--Gas/Electricity - S	08/26/2025	12.23	12.23	08/31/2025
31500	UMB BANK NA	Aug25-357	Xcel--Account--Gas/Electricity - S	08/26/2025	555.71	555.71	08/31/2025
31500	UMB BANK NA	Aug25-358	Amazon--Lope--Equipment for rac	08/14/2025	45.17	45.17	08/31/2025
31500	UMB BANK NA	Aug25-359	Amazon--Lope--equipment for rac	08/14/2025	128.98	128.98	08/31/2025
31500	UMB BANK NA	Aug25-36	Safeway --Strand--Wildfire Lunch	07/31/2025	123.88	123.88	08/31/2025
31500	UMB BANK NA	Aug25-360	Amazon--Lope--Equipment for rac	08/19/2025	345.54	345.54	08/31/2025
31500	UMB BANK NA	Aug25-361	International E-Z Up, Inc--Lope--T	08/05/2025	3,449.40	3,449.40	08/31/2025
31500	UMB BANK NA	Aug25-362	Www.Mountainbeverage.Com--M	07/29/2025	1,989.05	1,989.05	08/31/2025
31500	UMB BANK NA	Aug25-363	Www.Mountainbeverage.Com--M	07/29/2025	1,326.04	1,326.04	08/31/2025
31500	UMB BANK NA	Aug25-364	Co Summit Co Svs--Lope--Health	08/14/2025	104.04	104.04	08/31/2025
31500	UMB BANK NA	Aug25-365	Co Summit Co Svs--McKay--Healt	08/18/2025	130.62	130.62	08/31/2025
31500	UMB BANK NA	Aug25-366	Elevated C--Lope--Face painter a	07/31/2025	825.00	825.00	08/31/2025
31500	UMB BANK NA	Aug25-367	Canva--McKay--Media Making sof	07/28/2025	14.99	14.99	08/31/2025
31500	UMB BANK NA	Aug25-368	Roku For Disney --McKay--Movie	08/17/2025	18.03	18.03	08/31/2025
31500	UMB BANK NA	Aug25-369	Spotify --McKay--music streaming	08/18/2025	6.50	6.50	08/31/2025
31500	UMB BANK NA	Aug25-37	Wholefds --Strand--Wildfire Lunch	07/31/2025	5.49	5.49	08/31/2025
31500	UMB BANK NA	Aug25-370	Co Park--Joyce--CPRA directors l	08/21/2025	50.00	50.00	08/31/2025
31500	UMB BANK NA	Aug25-371	Co Park--Joyce--CPRA annual co	08/18/2025	479.00	479.00	08/31/2025
31500	UMB BANK NA	Aug25-372	Co Park--McKay--Registration for	08/18/2025	1,437.00	1,437.00	08/31/2025
31500	UMB BANK NA	Aug25-373	mountain Dweller Coffee--McKay-	08/27/2025	11.85	11.85	08/31/2025
31500	UMB BANK NA	Aug25-374	mountain Dweller Coffee--McKay-	08/19/2025	24.66	24.66	08/31/2025
31500	UMB BANK NA	Aug25-375	Vistaprint--Broadbent--Business c	08/27/2025	16.66	16.66	08/31/2025
31500	UMB BANK NA	Aug25-376	Language Testing --Dean--Langua	08/13/2025	126.00	126.00	08/31/2025
31500	UMB BANK NA	Aug25-377	colorado Runner--Harper--Run th	08/20/2025	500.00	500.00	08/31/2025
31500	UMB BANK NA	Aug25-378	Swift Communications--Harper--M	08/11/2025	3,111.30	3,111.30	08/31/2025
31500	UMB BANK NA	Aug25-379	Fh* Kodi Rafting--McKay--Water	08/15/2025	2,393.38	2,393.38	08/31/2025
31500	UMB BANK NA	Aug25-38	Wholefds --Strand--Wildfire Lunch	07/31/2025	169.97	169.97	08/31/2025
31500	UMB BANK NA	Aug25-380	Loaf N Jug --Goddard--Adventure	08/14/2025	11.00	11.00	08/31/2025
31500	UMB BANK NA	Aug25-381	kodi Rafting--Pierce--Water camp	08/01/2025	2,284.59	2,284.59	08/31/2025
31500	UMB BANK NA	Aug25-382	Wal-Mart --McKay--Popsicles for e	08/15/2025	8.94	8.94	08/31/2025
31500	UMB BANK NA	Aug25-383	Wal-Mart --Goddard--New 4 squar	07/29/2025	18.98	18.98	08/31/2025
31500	UMB BANK NA	Aug25-384	Amazon--Wilken--slip and slide for	08/25/2025	17.61	17.61	08/31/2025
31500	UMB BANK NA	Aug25-385	Amazon--Droter--hose splitter	08/15/2025	32.99	32.99	08/31/2025
31500	UMB BANK NA	Aug25-386	Amazon--Wilken--craft supplies	08/25/2025	53.99	53.99	08/31/2025
31500	UMB BANK NA	Aug25-387	Amazon--Droter--Amazon craft or	07/31/2025	71.08	71.08	08/31/2025
31500	UMB BANK NA	Aug25-388	Amazon--Droter--basketball hoop	08/13/2025	129.99	129.99	08/31/2025
31500	UMB BANK NA	Aug25-389	Amazon--Droter--craft supplies	08/05/2025	173.64	173.64	08/31/2025
31500	UMB BANK NA	Aug25-39	godaddy--Gajewski--SSL Certifica	08/07/2025	199.98	199.98	08/31/2025
31500	UMB BANK NA	Aug25-390	Amazon--Wilken--Balls, Paper, glu	07/31/2025	205.49	205.49	08/31/2025
31500	UMB BANK NA	Aug25-391	Amazon--Droter--arts and craft su	08/18/2025	788.10	788.10	08/31/2025
31500	UMB BANK NA	Aug25-392	Chipotle Mex --Millard--Counselor	08/06/2025	15.44	15.44	08/31/2025
31500	UMB BANK NA	Aug25-393	Chipotle Mex --Millard--Counselor	08/06/2025	274.75	274.75	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-394	Demco Inc--Wilken--Sticker Poste	08/01/2025	74.93	74.93	08/31/2025
31500	UMB BANK NA	Aug25-395	Elitch Gardens--Millard--Parking e	08/07/2025	30.00	30.00	08/31/2025
31500	UMB BANK NA	Aug25-396	Elitch Gardens--Droter--elitch park	08/07/2025	90.00	90.00	08/31/2025
31500	UMB BANK NA	Aug25-397	Elitch Gardens --Droter--elitch gar	08/07/2025	1,761.46	1,761.46	08/31/2025
31500	UMB BANK NA	Aug25-398	Me-Highlands --Droter--main even	07/31/2025	394.32	394.32	08/31/2025
31500	UMB BANK NA	Aug25-399	Ninja Nation--Wilken--field trip for	08/21/2025	800.00	800.00	08/31/2025
31500	UMB BANK NA	Aug25-4	Att--Jones--Town hall, PD phones	08/13/2025	1,820.01	1,820.01	08/31/2025
31500	UMB BANK NA	Aug25-40	Duo*com--Gajewski--DUO Securit	08/15/2025	180.00	180.00	08/31/2025
31500	UMB BANK NA	Aug25-400	Safeway --Orr--Cookies for an en	07/29/2025	11.49	11.49	08/31/2025
31500	UMB BANK NA	Aug25-401	Safeway --Orr--Supplies	08/08/2025	17.47	17.47	08/31/2025
31500	UMB BANK NA	Aug25-402	Smartsheet Inc.--Joyce--Smartshe	08/06/2025	293.42	293.42	08/31/2025
31500	UMB BANK NA	Aug25-403	tos Rec Center--Millard--Swimsuit	08/04/2025	25.00	25.00	08/31/2025
31500	UMB BANK NA	Aug25-404	tos Rec Center--Wilken--Royals gr	08/15/2025	82.50	82.50	08/31/2025
31500	UMB BANK NA	Aug25-405	tos Rec Center--Droter--pool	08/22/2025	90.50	90.50	08/31/2025
31500	UMB BANK NA	Aug25-406	tos Rec Center--Millard--Pool	08/11/2025	95.00	95.00	08/31/2025
31500	UMB BANK NA	Aug25-407	tos Rec Center--Droter--pool	08/08/2025	99.50	99.50	08/31/2025
31500	UMB BANK NA	Aug25-408	tos Rec Center--Millard--Pool	08/18/2025	109.50	109.50	08/31/2025
31500	UMB BANK NA	Aug25-409	tos Rec Center--Droter--silverthor	08/01/2025	113.00	113.00	08/31/2025
31500	UMB BANK NA	Aug25-41	Microsoft--Gajewski--microsoft az	08/09/2025	230.98	230.98	08/31/2025
31500	UMB BANK NA	Aug25-410	tos Rec Center--Millard--Pool	08/04/2025	135.50	135.50	08/31/2025
31500	UMB BANK NA	Aug25-411	tos Rec Center--Millard--Pool	08/25/2025	178.50	178.50	08/31/2025
31500	UMB BANK NA	Aug25-412	tos Rec Center--Millard--Pool day	07/28/2025	200.00	200.00	08/31/2025
31500	UMB BANK NA	Aug25-413	Wal-Mart --Droter--ice cream	08/26/2025	35.96	35.96	08/31/2025
31500	UMB BANK NA	Aug25-414	Wal-Mart --Buie--Walmart purchas	08/12/2025	49.34	49.34	08/31/2025
31500	UMB BANK NA	Aug25-415	Wal-Mart --Orr--Supplies	08/15/2025	10.76	10.76	08/31/2025
31500	UMB BANK NA	Aug25-416	Wal-Mart --Goddard--Snacks for t	08/20/2025	19.46	19.46	08/31/2025
31500	UMB BANK NA	Aug25-417	Wal-Mart --Droter--walmart craft s	08/13/2025	79.49	79.49	08/31/2025
31500	UMB BANK NA	Aug25-418	Wal-Mart --Buie--Bike pump and	08/12/2025	92.90	92.90	08/31/2025
31500	UMB BANK NA	Aug25-419	Water World --Droter--water bottle	08/14/2025	3.75	3.75	08/31/2025
31500	UMB BANK NA	Aug25-42	Zoom.Com --Campbell--ZOOM S	08/10/2025	10.00	10.00	08/31/2025
31500	UMB BANK NA	Aug25-420	Water World --Wilken--first batch	08/13/2025	625.86	625.86	08/31/2025
31500	UMB BANK NA	Aug25-421	Water World --Wilken--rest of ticke	08/13/2025	1,382.61	1,382.61	08/31/2025
31500	UMB BANK NA	Aug25-422	Wholefds --Millard--Cake for after	08/06/2025	38.76	38.76	08/31/2025
31500	UMB BANK NA	Aug25-423	Amazon--Wilken--basketball hoop	08/13/2025	129.99	129.99	08/31/2025
31500	UMB BANK NA	Aug25-424	Amazon--Wilken--30ft parachute f	08/15/2025	132.99	132.99	08/31/2025
31500	UMB BANK NA	Aug25-425	Castle Sports--Wilken--A game th	08/13/2025	633.00	633.00	08/31/2025
31500	UMB BANK NA	Aug25-426	Amazon--Henkel--sawzall blades f	08/10/2025	42.48	42.48	08/31/2025
31500	UMB BANK NA	Aug25-427	Amazon--Henkel--desk calendars	07/28/2025	49.95	49.95	08/31/2025
31500	UMB BANK NA	Aug25-428	Amazon--Henkel--Safety glasses /	08/15/2025	79.00	79.00	08/31/2025
31500	UMB BANK NA	Aug25-429	Amazon--Henkel--safety glasses /	08/17/2025	87.34	87.34	08/31/2025
31500	UMB BANK NA	Aug25-43	Zoom.Com --Campbell--ZOOM S	08/10/2025	40.00	40.00	08/31/2025
31500	UMB BANK NA	Aug25-430	Lowes --Henkel--trash bags for sh	08/07/2025	150.88	150.88	08/31/2025
31500	UMB BANK NA	Aug25-431	Murdochs --Henkel--trailer hitch fo	08/08/2025	34.99	34.99	08/31/2025
31500	UMB BANK NA	Aug25-432	Napa Auto --Souleret--grease and	08/25/2025	58.94	58.94	08/31/2025
31500	UMB BANK NA	Aug25-433	Amazon--Hintz--Gorilla tape for ki	08/15/2025	13.42	13.42	08/31/2025
31500	UMB BANK NA	Aug25-434	Amazon--Hintz--Cable wall bracke	08/08/2025	23.09	23.09	08/31/2025
31500	UMB BANK NA	Aug25-435	Amazon--Rosencrans--Cart for m	07/28/2025	149.47	149.47	08/31/2025
31500	UMB BANK NA	Aug25-436	Wal-Mart --Rosencrans--Beverage	08/15/2025	56.52	56.52	08/31/2025
31500	UMB BANK NA	Aug25-437	Antlers Liquor & Wine --Rosencra	08/15/2025	87.96	87.96	08/31/2025
31500	UMB BANK NA	Aug25-438	Antlers Liquor & Wine --Rosencra	08/02/2025	193.88	193.88	08/31/2025
31500	UMB BANK NA	Aug25-439	Amazon--Henkel--leadership book	08/01/2025	68.94	68.94	08/31/2025
31500	UMB BANK NA	Aug25-44	Zoom.Com --Campbell--ZOOM M	08/14/2025	52.26	52.26	08/31/2025
31500	UMB BANK NA	Aug25-440	City-Market --Socks--snacks and	08/17/2025	141.78	141.78	08/31/2025
31500	UMB BANK NA	Aug25-441	Desertmountainmedicine--Sovine-	07/30/2025	825.00	825.00	08/31/2025
31500	UMB BANK NA	Aug25-442	Rocky Mountain Coffee --Rosencr	08/22/2025	65.00	65.00	08/31/2025
31500	UMB BANK NA	Aug25-443	Safeway --Rosencrans--Coffee cr	08/22/2025	9.98	9.98	08/31/2025
31500	UMB BANK NA	Aug25-444	summit County Signs --Socks--Na	08/11/2025	39.00	39.00	08/31/2025
31500	UMB BANK NA	Aug25-445	Summit Thai--Henkel--introduction	08/15/2025	44.26	44.26	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-446	Spotify --Hintz--Spotify subscriptio	08/21/2025	18.41	18.41	08/31/2025
31500	UMB BANK NA	Aug25-447	Coolworks.Com--Zablocki--Adv Pr	08/15/2025	169.00	169.00	08/31/2025
31500	UMB BANK NA	Aug25-448	Wm.Com--Davis--Recycle dumpst	08/18/2025	207.63	207.63	08/31/2025
31500	UMB BANK NA	Aug25-449	Wm.Com--Davis--Trash dumpster	08/18/2025	294.30	294.30	08/31/2025
31500	UMB BANK NA	Aug25-45	Amazon--Gajewski--spare video c	08/04/2025	17.06	17.06	08/31/2025
31500	UMB BANK NA	Aug25-450	Wm.Com--Davis--Trash dumpster	08/18/2025	629.14	629.14	08/31/2025
31500	UMB BANK NA	Aug25-451	Amazon--Henkel--vinyl numbers f	08/11/2025	135.23	135.23	08/31/2025
31500	UMB BANK NA	Aug25-452	Lowes --Sovine--Shop supplies	08/05/2025	192.00	192.00	08/31/2025
31500	UMB BANK NA	Aug25-453	Summit County Ace --Sovine--wat	07/30/2025	2.59	2.59	08/31/2025
31500	UMB BANK NA	Aug25-454	Wal-Mart --Sovine--Bookshelf for	08/10/2025	63.36	63.36	08/31/2025
31500	UMB BANK NA	Aug25-455	Alsco Inc.--Davis--Rug cleaning fo	08/12/2025	171.26	171.26	08/31/2025
31500	UMB BANK NA	Aug25-456	Hd Supply Facilities--Davis--Trash	08/08/2025	146.51	146.51	08/31/2025
31500	UMB BANK NA	Aug25-457	Hd Supply Facilities--Davis--Trash	08/07/2025	194.99	194.99	08/31/2025
31500	UMB BANK NA	Aug25-458	Safeway --Davis--Carpet Cleaning	07/28/2025	37.97	37.97	08/31/2025
31500	UMB BANK NA	Aug25-459	Stapls--Davis--Trash bags and so	08/06/2025	245.43	245.43	08/31/2025
31500	UMB BANK NA	Aug25-46	Amazon--Broadbent--Restock of p	08/08/2025	25.99	25.99	08/31/2025
31500	UMB BANK NA	Aug25-460	Stapls--Davis--Trash bags and so	08/10/2025	513.58	513.58	08/31/2025
31500	UMB BANK NA	Aug25-461	Stapls--Davis--Cleaning supplies	08/13/2025	513.58	513.58	08/31/2025
31500	UMB BANK NA	Aug25-462	Amazon--Hintz--New/more durabl	08/05/2025	32.36	32.36	08/31/2025
31500	UMB BANK NA	Aug25-463	Amazon--Hintz--Replacement ute	08/01/2025	38.99	38.99	08/31/2025
31500	UMB BANK NA	Aug25-464	Wal-Mart --Hintz--Tool Kit supplies	07/29/2025	27.31	27.31	08/31/2025
31500	UMB BANK NA	Aug25-465	Summit County Ace --Muth--Wood	08/18/2025	110.97	110.97	08/31/2025
31500	UMB BANK NA	Aug25-466	Murdochs --Muth--Chainsaw main	08/18/2025	175.96	175.96	08/31/2025
31500	UMB BANK NA	Aug25-467	Hacienda Real--Muth--Staff appre	08/03/2025	136.40	136.40	08/31/2025
31500	UMB BANK NA	Aug25-468	mountain Dweller Coffee--Muth--S	08/08/2025	34.19	34.19	08/31/2025
31500	UMB BANK NA	Aug25-469	Wholefds --Muth--Staff lunch	08/15/2025	88.87	88.87	08/31/2025
31500	UMB BANK NA	Aug25-47	Amazon--Gajewski--spare laptop	07/29/2025	157.66	157.66	08/31/2025
31500	UMB BANK NA	Aug25-470	Xcel--Account--Gas/Electricity - N	08/26/2025	171.81	171.81	08/31/2025
31500	UMB BANK NA	Aug25-471	L.A.W.S.--Pappas--Lighting set up	08/11/2025	17,895.14	17,895.14	08/31/2025
31500	UMB BANK NA	Aug25-472	Xcel--Account--Gas/Electricity - Sl	08/26/2025	20.07	20.07	08/31/2025
31500	UMB BANK NA	Aug25-473	Xcel--Account--Gas/Electricity - Sl	08/26/2025	912.19	912.19	08/31/2025
31500	UMB BANK NA	Aug25-474	Co Bldg Sup --Melkonian--Materia	07/31/2025	118.78	118.78	08/31/2025
31500	UMB BANK NA	Aug25-475	Co Bldg Sup --Melkonian--Wild ha	08/09/2025	191.05	191.05	08/31/2025
31500	UMB BANK NA	Aug25-476	Co Bldg Sup --Melkonian--Wild ha	08/04/2025	1,687.93	1,687.93	08/31/2025
31500	UMB BANK NA	Aug25-477	Co Bldg Sup --Melkonian--Materia	07/31/2025	1,864.24	1,864.24	08/31/2025
31500	UMB BANK NA	Aug25-478	Rebel Sports--Melkonian--Bike re	08/09/2025	120.00	120.00	08/31/2025
31500	UMB BANK NA	Aug25-479	Safeway --Melkonian--Trail crew r	08/09/2025	56.22	56.22	08/31/2025
31500	UMB BANK NA	Aug25-48	Amazon--Gajewski--dell monitor f	07/28/2025	229.00	229.00	08/31/2025
31500	UMB BANK NA	Aug25-480	Rhinox Group Inc--Swenson--Mini	07/30/2025	1,460.00	1,460.00	08/31/2025
31500	UMB BANK NA	Aug25-481	Comcast--Canino--Internet installa	07/31/2025	467.68	467.68	08/31/2025
31500	UMB BANK NA	Aug25-482	Comcast--Canino--Visitor Center i	08/02/2025	468.48	468.48	08/31/2025
31500	UMB BANK NA	Aug25-483	Centurylink Lumen--Jones--Ether	08/05/2025	584.12	584.12	08/31/2025
31500	UMB BANK NA	Aug25-484	Snarfs --Thompson--Garrett end o	07/30/2025	112.70	112.70	08/31/2025
31500	UMB BANK NA	Aug25-485	Colorado Analytical--Thompson--	08/22/2025	42.00	42.00	08/31/2025
31500	UMB BANK NA	Aug25-486	Colorado Analytical--Thompson--	07/31/2025	128.00	128.00	08/31/2025
31500	UMB BANK NA	Aug25-487	Geowater Services--Thompson--J	08/07/2025	200.00	200.00	08/31/2025
31500	UMB BANK NA	Aug25-488	Murdochs --Irwin--Water Division	07/30/2025	920.95	920.95	08/31/2025
31500	UMB BANK NA	Aug25-489	Usabluebook--Irwin--pH Probe &	08/26/2025	293.00	293.00	08/31/2025
31500	UMB BANK NA	Aug25-49	Amazon--Gajewski--SLOPESIDE	08/12/2025	1,058.96	1,058.96	08/31/2025
31500	UMB BANK NA	Aug25-490	Usabluebook--Irwin--New S.W.T.P.	08/26/2025	881.00	881.00	08/31/2025
31500	UMB BANK NA	Aug25-491	Usabluebook--Irwin--Lab Reagent	08/26/2025	494.13	494.13	08/31/2025
31500	UMB BANK NA	Aug25-492	Usabluebook--Irwin--Tabular De-c	08/26/2025	678.73	678.73	08/31/2025
31500	UMB BANK NA	Aug25-493	Xcel--Account--Gas/Electricity - W	08/26/2025	70.00	70.00	08/31/2025
31500	UMB BANK NA	Aug25-494	Xcel--Account--Gas/Electricity - W	08/26/2025	3,182.03	3,182.03	08/31/2025
31500	UMB BANK NA	Aug25-495	2025 Western Slope Pla--Gorham	08/08/2025	275.00	275.00	08/31/2025
31500	UMB BANK NA	Aug25-496	Housing Colorado--Gorham--Hou	08/04/2025	825.00	825.00	08/31/2025
31500	UMB BANK NA	Aug25-497	Xcel--Account--Gas/Electricity - E	08/26/2025	22.78	22.78	08/31/2025
31500	UMB BANK NA	Aug25-498	Xcel--Account--Gas/Electricity - E	08/26/2025	25.45	25.45	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-499	Comcast--Canino--Life safety syst	08/28/2025	332.46	332.46	08/31/2025
31500	UMB BANK NA	Aug25-5	Centurylink Lumen--Jones--Town	08/16/2025	12.33	12.33	08/31/2025
31500	UMB BANK NA	Aug25-50	Amazon--Gajewski--council cham	08/06/2025	1,969.95	1,969.95	08/31/2025
31500	UMB BANK NA	Aug25-500	Comcast--Canino--Life safety syst	08/28/2025	332.46	332.46	08/31/2025
31500	UMB BANK NA	Aug25-501	Xcel--Account--Gas/Electricity - E	08/26/2025	1.77	1.77	08/31/2025
31500	UMB BANK NA	Aug25-502	Xcel--Account--Gas/Electricity - E	08/26/2025	64.71	64.71	08/31/2025
31500	UMB BANK NA	Aug25-503	Xcel--Account--Gas/Electricity - E	08/26/2025	80.44	80.44	08/31/2025
31500	UMB BANK NA	Aug25-504	Comcast--Jones--VIC Phones	08/13/2025	195.39	195.39	08/31/2025
31500	UMB BANK NA	Aug25-505	Comcast--Canino--Visitor Center i	08/02/2025	846.81	846.81	08/31/2025
31500	UMB BANK NA	Aug25-506	Comcast--Canino--Internet servic	07/31/2025	846.81	846.81	08/31/2025
31500	UMB BANK NA	Aug25-507	Altitude* The Office --Holley--Trac	08/16/2025	415.88	415.88	08/31/2025
31500	UMB BANK NA	Aug25-508	Altitude* The Office --Holley--Andr	08/13/2025	415.88	415.88	08/31/2025
31500	UMB BANK NA	Aug25-509	Amazon--Holley--business card h	08/26/2025	40.91	40.91	08/31/2025
31500	UMB BANK NA	Aug25-51	Amazon--Gajewski--Refund	08/18/2025	1,750.50-	1,750.50-	08/31/2025
31500	UMB BANK NA	Aug25-510	Amazon--Holley--mouse for front	08/19/2025	21.94	21.94	08/31/2025
31500	UMB BANK NA	Aug25-511	Cloud Cover Music--Holley--Cloud	08/02/2025	18.95	18.95	08/31/2025
31500	UMB BANK NA	Aug25-512	Rocky Mountain Coffee --Holley--	08/25/2025	20.64	20.64	08/31/2025
31500	UMB BANK NA	Aug25-513	The Webstaurant Store --Holley--	07/29/2025	136.10	136.10	08/31/2025
31500	UMB BANK NA	Aug25-514	joe Kusumoto Photography--Agee	08/18/2025	750.00	750.00	08/31/2025
31500	UMB BANK NA	Aug25-515	Xcel--Account--Gas/Electricity - Ol	08/26/2025	860.56	860.56	08/31/2025
31500	UMB BANK NA	Aug25-516	Vistaprint--Holley--Postcards for s	08/10/2025	160.72	160.72	08/31/2025
31500	UMB BANK NA	Aug25-517	rocky Mountain Recrea--Holley--M	08/09/2025	2,118.00	2,118.00	08/31/2025
31500	UMB BANK NA	Aug25-518	K2awards--Holley--Plaque for livin	08/13/2025	107.70	107.70	08/31/2025
31500	UMB BANK NA	Aug25-519	Properly Cleaning--Schleifer--AM	07/28/2025	1,230.00	1,230.00	08/31/2025
31500	UMB BANK NA	Aug25-52	Full Compass --Gajewski--power	08/06/2025	160.13	160.13	08/31/2025
31500	UMB BANK NA	Aug25-520	Properly Cleaning--Schleifer--AM	08/11/2025	1,710.00	1,710.00	08/31/2025
31500	UMB BANK NA	Aug25-521	The Home Depot --Holley--toilet s	08/14/2025	524.54	524.54	08/31/2025
31500	UMB BANK NA	Aug25-522	Criterion P--Miller--Movie rights/us	08/18/2025	480.00	480.00	08/31/2025
31500	UMB BANK NA	Aug25-523	funflicks Colorado--Miller--Last pa	08/07/2025	783.00	783.00	08/31/2025
31500	UMB BANK NA	Aug25-524	Stickergiant.Com--Dastous--Rec p	08/19/2025	329.80	329.80	08/31/2025
31500	UMB BANK NA	Aug25-525	Alpine Lumber --Bonno--Fishing is	08/13/2025	299.13	299.13	08/31/2025
31500	UMB BANK NA	Aug25-526	patriot Portables --Johnsen--Porto	08/18/2025	1,530.00	1,530.00	08/31/2025
31500	UMB BANK NA	Aug25-527	Lowes --Bonno--4th ave lights	07/31/2025	12.50	12.50	08/31/2025
31500	UMB BANK NA	Aug25-528	Lowes --Kriley--Mowing supply	07/29/2025	18.98	18.98	08/31/2025
31500	UMB BANK NA	Aug25-529	Lowes --Ventrella--WBP irrigation	07/30/2025	23.96	23.96	08/31/2025
31500	UMB BANK NA	Aug25-53	Abbey`s Coffee--Fisher--Coffee wi	08/20/2025	8.10	8.10	08/31/2025
31500	UMB BANK NA	Aug25-530	Lowes --Bonno--concrete anchors	07/29/2025	61.52	61.52	08/31/2025
31500	UMB BANK NA	Aug25-531	Lowes --Bonno--Fishing is Fun de	08/06/2025	104.86	104.86	08/31/2025
31500	UMB BANK NA	Aug25-532	Lowes --Bonno--Fishing is fun dec	08/05/2025	184.77	184.77	08/31/2025
31500	UMB BANK NA	Aug25-533	Lowes --Collins--Fishing is Fun de	08/12/2025	189.00	189.00	08/31/2025
31500	UMB BANK NA	Aug25-534	Lowes --Collins--Fishing is Fun de	08/21/2025	451.74	451.74	08/31/2025
31500	UMB BANK NA	Aug25-535	Neils Lunceford--Ventrella--Trees f	08/15/2025	1,178.95	1,178.95	08/31/2025
31500	UMB BANK NA	Aug25-536	Servpro Of Henderson--Johnsen--	08/08/2025	1,873.96	1,873.96	08/31/2025
31500	UMB BANK NA	Aug25-537	Wal-Mart --Bonno--zip ties for ten	07/29/2025	24.72	24.72	08/31/2025
31500	UMB BANK NA	Aug25-538	Wal-Mart --Collins--Fishing is Fun	08/20/2025	17.94	17.94	08/31/2025
31500	UMB BANK NA	Aug25-539	Sockguy--McKay--Remaining Bal	07/30/2025	445.50	445.50	08/31/2025
31500	UMB BANK NA	Aug25-54	Identogo --Fisher--Fingerprints for	08/19/2025	56.50	56.50	08/31/2025
31500	UMB BANK NA	Aug25-540	mojo Juice Llc--McKay--Food Ven	08/19/2025	1,050.00	1,050.00	08/31/2025
31500	UMB BANK NA	Aug25-541	rpw Foods Llc--McKay--Food Ven	08/19/2025	2,160.00	2,160.00	08/31/2025
31500	UMB BANK NA	Aug25-542	The Webstaurant Store --McKay--	07/30/2025	108.50	108.50	08/31/2025
31500	UMB BANK NA	Aug25-543	The Webstaurant Store --McKay--	07/29/2025	110.36	110.36	08/31/2025
31500	UMB BANK NA	Aug25-544	peppinos Pizza --Lope--Pizza for	08/08/2025	640.58	640.58	08/31/2025
31500	UMB BANK NA	Aug25-545	Wal-Mart --Lope--Snacks for aid st	08/05/2025	383.04	383.04	08/31/2025
31500	UMB BANK NA	Aug25-546	Lowes --Collins--New hose for flo	08/18/2025	79.98	79.98	08/31/2025
31500	UMB BANK NA	Aug25-547	Alpine Lumber --Sovine--Lumber f	08/26/2025	1,006.99	1,006.99	08/31/2025
31500	UMB BANK NA	Aug25-548	Alpine Lumber --Henkel--Wood for	08/01/2025	70.36	70.36	08/31/2025
31500	UMB BANK NA	Aug25-549	Harbor Freight Tools --Henkel--air	08/07/2025	419.99	419.99	08/31/2025
31500	UMB BANK NA	Aug25-55	Estes Park Lodging--Jones--Rick l	08/04/2025	228.91	228.91	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-550	Infinity Certified Welding--Sovine--	08/20/2025	119.57	119.57	08/31/2025
31500	UMB BANK NA	Aug25-551	Infinity Certified Welding--Sovine--	08/12/2025	820.39	820.39	08/31/2025
31500	UMB BANK NA	Aug25-552	Lowes --Sovine--Shop Supplies	08/24/2025	46.92	46.92	08/31/2025
31500	UMB BANK NA	Aug25-553	Lowes --Sovine--Welding Helmet	08/17/2025	67.98	67.98	08/31/2025
31500	UMB BANK NA	Aug25-554	Lowes --Sovine--Wire and Numbe	08/12/2025	68.41	68.41	08/31/2025
31500	UMB BANK NA	Aug25-555	Lowes --Sovine--Shop Supplies	08/27/2025	138.88	138.88	08/31/2025
31500	UMB BANK NA	Aug25-556	Murdochs --Sovine--Welding PPE	08/17/2025	187.76	187.76	08/31/2025
31500	UMB BANK NA	Aug25-557	Summit County Ace --Sovine--Pai	08/20/2025	20.05	20.05	08/31/2025
31500	UMB BANK NA	Aug25-558	Wal-Mart --Barrick--Supplies for e	08/02/2025	30.00	30.00	08/31/2025
31500	UMB BANK NA	Aug25-559	Wal-Mart --Barrick--Office supplie	08/21/2025	45.41	45.41	08/31/2025
31500	UMB BANK NA	Aug25-56	park City Community --Jones--Ma	08/01/2025	450.00	450.00	08/31/2025
31500	UMB BANK NA	Aug25-560	Amazon--Hogeman--Cable dispen	08/21/2025	154.49	154.49	08/31/2025
31500	UMB BANK NA	Aug25-561	Amazon--Snyder--Pressure wash	08/22/2025	160.00	160.00	08/31/2025
31500	UMB BANK NA	Aug25-562	Amazon--Snyder--DeWalt Batterie	08/22/2025	166.94	166.94	08/31/2025
31500	UMB BANK NA	Aug25-563	Amazon--Brown--office chair for th	07/30/2025	205.27	205.27	08/31/2025
31500	UMB BANK NA	Aug25-564	Kimball Midwest --Hogeman--Stai	08/04/2025	342.89	342.89	08/31/2025
31500	UMB BANK NA	Aug25-565	Lowes --Snyder--Replacement Mi	08/12/2025	196.08	196.08	08/31/2025
31500	UMB BANK NA	Aug25-566	Piedmont Plastics--Hogeman--HD	08/21/2025	48.60	48.60	08/31/2025
31500	UMB BANK NA	Aug25-567	Wal-Mart --Theiss--dock supplies-	08/08/2025	25.05	25.05	08/31/2025
31500	UMB BANK NA	Aug25-568	West Marine --Hogeman--Spools	08/08/2025	9,340.65	9,340.65	08/31/2025
31500	UMB BANK NA	Aug25-569	West Marine --Hogeman--Crimp c	08/07/2025	53.23	53.23	08/31/2025
31500	UMB BANK NA	Aug25-57	saw Mill Pizza --Fisher--Lunch for	08/25/2025	324.28	324.28	08/31/2025
31500	UMB BANK NA	Aug25-570	Att--Jones--Marina Phones	08/13/2025	360.83	360.83	08/31/2025
31500	UMB BANK NA	Aug25-571	Centurylink Lumen--Jones--Ether	08/05/2025	221.25	221.25	08/31/2025
31500	UMB BANK NA	Aug25-572	Comcast--Jones--Marina Phones	08/13/2025	2,261.40	2,261.40	08/31/2025
31500	UMB BANK NA	Aug25-573	Comcast--Jones--Marina Internet /	08/26/2025	1,182.78	1,182.78	08/31/2025
31500	UMB BANK NA	Aug25-574	Vzwrlss--Jones--Marina Phones	08/15/2025	230.25	230.25	08/31/2025
31500	UMB BANK NA	Aug25-575	Napa Auto --Souleret--oil for fire s	07/27/2025	3.49	3.49	08/31/2025
31500	UMB BANK NA	Aug25-576	Co Bldg Sup --Hogeman--Material	07/28/2025	290.28	290.28	08/31/2025
31500	UMB BANK NA	Aug25-577	dh Pace/Ankmar--Snyder--2nd ins	08/07/2025	21,227.00	21,227.00	08/31/2025
31500	UMB BANK NA	Aug25-578	Western States Fire --Snyder--An	08/19/2025	1,367.84	1,367.84	08/31/2025
31500	UMB BANK NA	Aug25-579	Amazon--Hogeman--Replacement	08/14/2025	39.90	39.90	08/31/2025
31500	UMB BANK NA	Aug25-58	Amazon--Broadbent--Vegan dip fo	08/25/2025	98.54	98.54	08/31/2025
31500	UMB BANK NA	Aug25-580	Piranha Propellers--Hogeman--Pr	08/08/2025	660.00	660.00	08/31/2025
31500	UMB BANK NA	Aug25-581	Seatech Marine Products--Hogem	08/12/2025	89.00	89.00	08/31/2025
31500	UMB BANK NA	Aug25-582	Seatech Marine Products--Hogem	08/12/2025	499.91	499.91	08/31/2025
31500	UMB BANK NA	Aug25-583	Brp US Inc--Hogeman--Bossweb	07/29/2025	274.72	274.72	08/31/2025
31500	UMB BANK NA	Aug25-584	Vistaprint--Broadbent--Restock bu	08/27/2025	20.82	20.82	08/31/2025
31500	UMB BANK NA	Aug25-585	Innermountain Distrubution--Brow	07/31/2025	356.46	356.46	08/31/2025
31500	UMB BANK NA	Aug25-586	Innermountain Distrubution--Brow	08/15/2025	507.70	507.70	08/31/2025
31500	UMB BANK NA	Aug25-587	Sysco --Brown--refund for meat a	08/26/2025	47.65-	47.65-	08/31/2025
31500	UMB BANK NA	Aug25-588	Sysco --Brown--refund for potato	08/26/2025	34.80-	34.80-	08/31/2025
31500	UMB BANK NA	Aug25-589	Sysco --Brown--ice crea, chips, dri	08/14/2025	481.60	481.60	08/31/2025
31500	UMB BANK NA	Aug25-59	Safeway --Broadbent--TC dinner	08/12/2025	26.34	26.34	08/31/2025
31500	UMB BANK NA	Aug25-590	Sysco --Brown--ice cream, breakf	07/31/2025	541.61	541.61	08/31/2025
31500	UMB BANK NA	Aug25-591	Sysco --Brown--ice cream, chips,	08/21/2025	557.03	557.03	08/31/2025
31500	UMB BANK NA	Aug25-592	association Of Marina--Theiss--IM	07/31/2025	1,995.00	1,995.00	08/31/2025
31500	UMB BANK NA	Aug25-593	Safeway --Theiss--FOOD FOR E	07/27/2025	69.87	69.87	08/31/2025
31500	UMB BANK NA	Aug25-594	Safeway --Snyder--Beverages an	08/21/2025	208.47	208.47	08/31/2025
31500	UMB BANK NA	Aug25-595	Dry Box Inc --Snyder--Marine Shi	08/20/2025	154.50	154.50	08/31/2025
31500	UMB BANK NA	Aug25-596	Wm.Com--Hogeman--Trash and r	08/18/2025	6.13	6.13	08/31/2025
31500	UMB BANK NA	Aug25-597	Xcel--Account--Gas/Electric Frisc	08/26/2025	.29	.29	08/31/2025
31500	UMB BANK NA	Aug25-598	Xcel--Account--Gas/Electricity - M	08/26/2025	.68	.68	08/31/2025
31500	UMB BANK NA	Aug25-599	Xcel--Account--Gas/Electricity - Fr	08/26/2025	9.67	9.67	08/31/2025
31500	UMB BANK NA	Aug25-6	Centurylink Lumen--Jones--Ether	08/05/2025	854.62	854.62	08/31/2025
31500	UMB BANK NA	Aug25-60	Safeway --Broadbent--TC dinner	08/25/2025	31.22	31.22	08/31/2025
31500	UMB BANK NA	Aug25-600	Xcel--Account--Gas/Electric Frisc	08/26/2025	26.87	26.87	08/31/2025
31500	UMB BANK NA	Aug25-601	Xcel--Account--Gas/Electric Frisc	08/26/2025	13.21	13.21	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-602	Xcel--Account--Gas/Electricity - M	08/26/2025	31.01	31.01	08/31/2025
31500	UMB BANK NA	Aug25-603	Xcel--Account--Gas/Electricity - Fr	08/26/2025	439.62	439.62	08/31/2025
31500	UMB BANK NA	Aug25-604	Xcel--Account--Gas/Electric Frisc	08/26/2025	1,221.31	1,221.31	08/31/2025
31500	UMB BANK NA	Aug25-605	Columbia Potties --Snyder--End of	08/02/2025	459.00	459.00	08/31/2025
31500	UMB BANK NA	Aug25-606	Columbia Potties --Snyder--Month	08/19/2025	4,703.53	4,703.53	08/31/2025
31500	UMB BANK NA	Aug25-607	Properly Cleaning--Snyder--Lund	08/07/2025	540.00	540.00	08/31/2025
31500	UMB BANK NA	Aug25-608	Properly Cleaning--Snyder--June	08/05/2025	4,890.00	4,890.00	08/31/2025
31500	UMB BANK NA	Aug25-609	Properly Cleaning--Snyder--Marin	08/07/2025	5,053.00	5,053.00	08/31/2025
31500	UMB BANK NA	Aug25-61	Safeway --Broadbent--TC dinner f	08/19/2025	110.75	110.75	08/31/2025
31500	UMB BANK NA	Aug25-610	The Home Depot --Snyder--Hand	08/07/2025	276.00	276.00	08/31/2025
31500	UMB BANK NA	Aug25-611	The Home Depot --Snyder--Paper	08/14/2025	1,021.10	1,021.10	08/31/2025
31500	UMB BANK NA	Aug25-612	Joinhomebase.Com--Brown--staff	08/01/2025	24.95	24.95	08/31/2025
31500	UMB BANK NA	Aug25-613	Spotify --Theiss--JULY SPOTIFY	08/05/2025	18.41	18.41	08/31/2025
31500	UMB BANK NA	Aug25-614	Spotify --Theiss--Spotify monthly	08/25/2025	18.41	18.41	08/31/2025
31500	UMB BANK NA	Aug25-615	Safeway --Brown--popsicles for th	08/09/2025	44.90	44.90	08/31/2025
31500	UMB BANK NA	Aug25-616	Amazon--Brown--30 captain's hat	07/29/2025	370.20	370.20	08/31/2025
31500	UMB BANK NA	Aug25-617	Sun Bum Llc--Brown--Sunscreen	07/28/2025	709.80	709.80	08/31/2025
31500	UMB BANK NA	Aug25-618	Wilcor International--Brown--sand	07/31/2025	1,209.12	1,209.12	08/31/2025
31500	UMB BANK NA	Aug25-619	Boats.Net--Hogeman--Parts for w	07/31/2025	47.04	47.04	08/31/2025
31500	UMB BANK NA	Aug25-62	peppinos Pizza --Broadbent--TC d	08/12/2025	184.15	184.15	08/31/2025
31500	UMB BANK NA	Aug25-620	Boats.Net--Hogeman--Parts for cu	08/05/2025	599.08	599.08	08/31/2025
31500	UMB BANK NA	Aug25-621	Brp US Inc--Hogeman--Parts for	07/29/2025	185.25	185.25	08/31/2025
31500	UMB BANK NA	Aug25-622	Marine Parts Source--Hogeman--	07/31/2025	462.90	462.90	08/31/2025
31500	UMB BANK NA	Aug25-623	Napa Auto --Hogeman--Parts for	07/30/2025	41.36	41.36	08/31/2025
31500	UMB BANK NA	Aug25-624	West Marine --Hogeman--Spools	08/08/2025	9,340.65	9,340.65	08/31/2025
31500	UMB BANK NA	Aug25-625	West Marine --Hogeman--Parts fo	08/07/2025	16.49	16.49	08/31/2025
31500	UMB BANK NA	Aug25-626	West Marine --Hogeman--Antifree	08/22/2025	82.56	82.56	08/31/2025
31500	UMB BANK NA	Aug25-627	West Marine --Hogeman--Antifree	08/20/2025	82.56	82.56	08/31/2025
31500	UMB BANK NA	Aug25-628	West Marine --Hogeman--Antifree	08/13/2025	82.56	82.56	08/31/2025
31500	UMB BANK NA	Aug25-629	West Marine --Hogeman--Antifree	07/29/2025	82.56	82.56	08/31/2025
31500	UMB BANK NA	Aug25-63	Wholefds --Broadbent--TC vegan/	08/25/2025	4.45	4.45	08/31/2025
31500	UMB BANK NA	Aug25-630	West Marine --Hogeman--Parts fo	08/06/2025	180.97	180.97	08/31/2025
31500	UMB BANK NA	Aug25-631	West Marine --Hogeman--Stickers	07/31/2025	92.66	92.66	08/31/2025
31500	UMB BANK NA	Aug25-632	West Marine --Hogeman--Stickers	07/31/2025	185.32	185.32	08/31/2025
31500	UMB BANK NA	Aug25-64	Wholefds --Broadbent--TC special	08/19/2025	5.49	5.49	08/31/2025
31500	UMB BANK NA	Aug25-65	Wholefds --Broadbent--Vegan piz	08/12/2025	9.99	9.99	08/31/2025
31500	UMB BANK NA	Aug25-66	cgfoa--Olchin--CGFOA Membersh	08/25/2025	65.00	65.00	08/31/2025
31500	UMB BANK NA	Aug25-67	cgfoa--Kender--CGFOA class	08/06/2025	30.00	30.00	08/31/2025
31500	UMB BANK NA	Aug25-68	cgfoa--Crawford--CGFOA Xcel 1.	08/27/2025	40.00	40.00	08/31/2025
31500	UMB BANK NA	Aug25-69	cgfoa--Kender--CGFOA conferenc	08/19/2025	350.00	350.00	08/31/2025
31500	UMB BANK NA	Aug25-7	Comcast--Jones--Town Hall Phon	08/13/2025	3,089.01	3,089.01	08/31/2025
31500	UMB BANK NA	Aug25-70	cgfoa--Olchin--2025 CGFOA Conf	08/25/2025	350.00	350.00	08/31/2025
31500	UMB BANK NA	Aug25-71	Hyatt Regency --Kender--NIGP C	07/28/2025	648.56	648.56	08/31/2025
31500	UMB BANK NA	Aug25-72	Laz Parking --Edwards--Parking -	08/21/2025	35.00	35.00	08/31/2025
31500	UMB BANK NA	Aug25-73	Parkwell Valet--Kender--Parking -	08/21/2025	40.00	40.00	08/31/2025
31500	UMB BANK NA	Aug25-74	Stout St Social--Kender--Conferen	07/26/2025	25.28	25.28	08/31/2025
31500	UMB BANK NA	Aug25-75	Stubhub --Kender--Mistaken char	08/21/2025	70.50	70.50	08/31/2025
31500	UMB BANK NA	Aug25-76	The Island Grill--Drumwright--Tax	08/22/2025	240.00	240.00	08/31/2025
31500	UMB BANK NA	Aug25-77	United--Edwards--Credit United	08/17/2025	10.00-	10.00-	08/31/2025
31500	UMB BANK NA	Aug25-78	Usps--Jackson--Postage for Publi	07/29/2025	25.01	25.01	08/31/2025
31500	UMB BANK NA	Aug25-79	Colorado Municipal Clerks--Camp	08/14/2025	1,004.30	1,004.30	08/31/2025
31500	UMB BANK NA	Aug25-8	Tmobile --Henkel--phone bill Augu	07/30/2025	70.00	70.00	08/31/2025
31500	UMB BANK NA	Aug25-80	mountain Dweller Coffee--McBride	08/13/2025	10.00	10.00	08/31/2025
31500	UMB BANK NA	Aug25-81	Societyforhumanresource--Zabloc	07/31/2025	299.00	299.00	08/31/2025
31500	UMB BANK NA	Aug25-82	Societyforhumanresource--Fette--	08/08/2025	1,895.00	1,895.00	08/31/2025
31500	UMB BANK NA	Aug25-83	Log Cabin Breakfast --Pierce--Me	08/14/2025	65.96	65.96	08/31/2025
31500	UMB BANK NA	Aug25-84	Mandalay --Kall--Hotel deposit for	08/09/2025	222.22	222.22	08/31/2025
31500	UMB BANK NA	Aug25-85	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
31500	UMB BANK NA	Aug25-86	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025
31500	UMB BANK NA	Aug25-87	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025
31500	UMB BANK NA	Aug25-88	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025
31500	UMB BANK NA	Aug25-89	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025
31500	UMB BANK NA	Aug25-9	Tmobile--Swenson--Personal cell	08/06/2025	70.00	70.00	08/31/2025
31500	UMB BANK NA	Aug25-90	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025
31500	UMB BANK NA	Aug25-91	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025
31500	UMB BANK NA	Aug25-92	Hrdirect/Posterguard--Dean--Post	07/30/2025	104.19	104.19	08/31/2025
31500	UMB BANK NA	Aug25-93	Google Ads--Agee--Recruitment a	08/01/2025	373.96	373.96	08/31/2025
31500	UMB BANK NA	Aug25-94	City-Market --Fette--HR staff reco	08/21/2025	75.35	75.35	08/31/2025
31500	UMB BANK NA	Aug25-95	Wholefds --Fette--Meeting lunch -	08/12/2025	44.27	44.27	08/31/2025
31500	UMB BANK NA	Aug25-96	Altitude* The Office --Dastous--G	08/22/2025	100.00-	100.00-	08/31/2025
31500	UMB BANK NA	Aug25-97	Altitude* The Office --Dastous--Go	08/07/2025	415.88	415.88	08/31/2025
31500	UMB BANK NA	Aug25-98	Altitude* The Office --Dastous--Go	08/07/2025	415.88	415.88	08/31/2025
31500	UMB BANK NA	Aug25-99	Altitude* The Office --Dastous--Go	08/07/2025	415.88	415.88	08/31/2025
	Total UMB BANK NA:				327,252.04	327,252.04	
VERMONT SYSTEMS							
32135	VERMONT SYSTEMS	VS017797	Monthly software fees	08/01/2025	532.51	532.51	09/24/2025
32135	VERMONT SYSTEMS	VS017797	Monthly software fees	08/01/2025	266.25	266.25	09/24/2025
32135	VERMONT SYSTEMS	VS017797	Monthly software fees	08/01/2025	266.25	266.25	09/24/2025
	Total VERMONT SYSTEMS:				1,065.01	1,065.01	
WESTERN SLOPE BEVERAGE							
32958	WESTERN SLOPE BEVERAGE	122466	60 cases of water	08/26/2025	1,890.00	1,890.00	09/04/2025
	Total WESTERN SLOPE BEVERAGE:				1,890.00	1,890.00	
WESTERN STATES FIRE PROTECTION							
32930	WESTERN STATES FIRE PROT	WSF707366	Community Center sprinkler servi	08/11/2025	1,425.00	1,425.00	09/11/2025
	Total WESTERN STATES FIRE PROTECTION:				1,425.00	1,425.00	
	Grand Totals:				3,452,490.95	3,452,490.9	

Dated: _____

Finance Director: _____

Dated: _____

Accountant: _____

Report Criteria:
Detail report.
Invoices with totals above $0.00 included.
Paid and unpaid invoices included.

TO: Mayor and Town Council
FROM: Leslie Edwards, Finance Director
RE: Purchasing Card Charges
DATE: October 28, 2025

Summary & Background:

Analysis:

Financial Impact:

Environmental Sustainability:

Alignment with Strategic Plan:

Staff Recommendation:

Reviews and Approvals:

Leslie Edwards, Finance Director	Created/Initiated - 10/22/2025
Diane McBride, Assistant Town Manager	Approved - 10/22/2025
Tom Fisher, Town Manager	Final Approval - 10/22/2025

Attachments:

1. Purchasing Card Charges - September 2025

P Card Charges 9/30/2025

Transaction Date	Supplier Name	Transaction Amount	GL Coding	Transaction Description
09/06/2025	2pitney Bowes Inc.	$ 348.56	10-1110-4233	Mail machine supplies ink, tape, seal
09/19/2025	2pitney Bowes Leasing	$ 408.99	10-1110-4202	Mail Machine Lease Payment September.
09/17/2025	Ac Hotel Frisco	$ 119.00	10-1114-4227	Conference hotel
09/17/2025	Ac Hotel Frisco	$ 119.00	10-1114-4227	Conference hotel
09/02/2025	Agfinity Henderson Agron	$ 672.00	80-8000-4585	2nd round fertilizer
09/26/2025	Allied Security Group In	$ 480.00	10-1132-4207	Alllied secuity HP wire repair
09/25/2025	Allied Security Group In	$ 970.80	10-1132-4207	Allied monitoring services
09/04/2025	Alpine Lumber #33	$ 82.58	10-1160-4201	4 4x4x8 treated post for signage
09/17/2025	Alpine Lumber #33	$ (3.26)	10-1131-4403	Hardware for Main street - refund
09/16/2025	Alpine Lumber #33	$ 42.26	10-1131-4403	Hardware for Main Street
09/11/2025	Alsco Inc.	$ 114.99	10-1160-4477	Rug cleaning service
09/03/2025	Alsco Inc.	$ 173.28	10-1121-4250	August floor mat service
09/08/2025	Amazon Mark* Dp5zx9n43	$ 198.12	10-1121-4233	Nitrile gloves, sharpies, envelopes, zip lock bags for evidence
09/21/2025	Amazon Mktpl	$ 13.88	10-1130-4265	Phone screen protectors
09/19/2025	Amazon Mktpl	$ 27.49	10-1130-4265	Phone case and screen protectors
09/04/2025	Amazon Mktpl	$ 171.16	10-1110-4233	Darth Vader paper
09/21/2025	Amazon Mktpl	$ 32.88	10-1160-4221	Headset for answering phones
09/23/2025	Amazon Mktpl	$ 119.40	20-2000-5098	Patch cables for day lodge fiber panels
09/17/2025	Amazon Mktpl	$ 50.73	10-1110-4704	IT cleaning technology supplies
09/11/2025	Amazon Mktpl	$ 2,170.34	10-1110-4704	Replacement battery for server room- town hall
09/09/2025	Amazon Mktpl	$ 565.00	10-1110-4704	Chambers replacement camera- breakout meetings
09/11/2025	Amazon Mktpl	$ 185.57	10-1130-4233	Office Calendars
09/11/2025	Amazon Mktpl	$ 239.92	10-1110-4229	All staff
09/11/2025	Amazon Mktpl	$ 28.40	10-1130-4233	Wall Calendars
09/11/2025	Amazon Mktpl	$ 24.15	10-1130-4233	Desk Calendars
09/02/2025	Amazon Mktpl	$ 167.66	10-1130-4250	Sound deadening boards for conference room
08/29/2025	Amazon Mktpl	$ 108.29	10-1130-4250	Sound deadening boards for conference room
09/26/2025	Amazon Mktpl	$ 144.47	10-1160-4221	Decor/organization for the ticket office
09/25/2025	Amazon Mktpl	$ 139.00	10-1160-4221	Organization for the Ticket office
09/24/2025	Amazon Mktpl	$ 22.05	10-1160-4221	Case for Slopeside Hall sound system tablet
09/22/2025	Amazon Mktpl	$ 28.49	10-1160-4221	Mounting block for Slopeside sound system tablet
09/09/2025	Amazon Mktpl	$ 86.25	10-1160-4221	Stanchions for ticket office crowd control
08/28/2025	Amazon Mktpl	$ 18.86	90-9000-4892	Parts for work order
09/10/2025	Amazon Mktpl	$ 18.14	80-8000-4233	Weights for a frame sign
08/28/2025	Amazon Mktpl	$ 240.62	10-1125-4227	New museum field publications
09/12/2025	Amazon Mktpl	$ 339.56	10-1132-4207	Amazon - lights for pw sheds
09/11/2025	Amazon Mktpl	$ 267.08	10-1132-4207	Amazon tools inspection camera
09/08/2025	Amazon Mktpl	$ 108.89	10-1132-4207	Amazon - slopeside camera junction box
09/08/2025	Amazon Mktpl	$ 10.99	10-1132-4207	Amazon - dessicant for verkada cameras
08/28/2025	Amazon Mktpl	$ 139.00	90-9000-4201	DeWalt Batteries and charger for power dock pressure washer
08/31/2025	Amazon Mktpl	$ 135.60	10-1150-4605	First aid kit supplies to restock for next year
09/08/2025	Amazon Mktplace Pmts	$ (64.49)	10-1140-4827	Return Item
09/16/2025	Amazon Mktplace Pmts	$ (17.33)	10-1150-4605	Staff accidentally ordered 2 slip and slides this summer. They returned one.
09/21/2025	Amazon Reta* Cu75s3jk3	$ 58.76	10-1121-4233	Copy paper and weighing scale
08/28/2025	Amazon Reta* Ej8jy81a3	$ 63.50	10-1110-4653	Patches for repair fair
09/05/2025	Amazon Reta* F114n0zp3	$ 264.00	10-1121-4233	Rubber gloves for officers
09/15/2025	Amazon Reta* Jr22f5bc3	$ 91.16	90-9000-4201	Filter for water filling station inside the Lund House
09/08/2025	Amazon Reta* K47sy0xk3	$ 57.98	10-1121-4233	Toilet paper for PD
09/04/2025	Amazon.Com*ks47l9jl3	$ 150.32	10-1110-4233	General supplies for TH (printing paper, tissues, foil)
08/28/2025	American Heart Shopcpr	$ 20.05	10-1121-4227	CPR Recert
09/02/2025	American Heart Shopcpr	$ 20.05	10-1121-4227	CPR recert online training
09/03/2025	American Heart Shopcpr	$ 20.05	10-1121-4227	Online portion of CPR recert
08/28/2025	American Heart Shopcpr	$ 20.05	10-1121-4227	Online portion of CPR recert
08/28/2025	American Heart Shopcpr	$ 20.05	10-1121-4227	Online portion of CPR recert
08/28/2025	American Heart Shopcpr	$ 20.05	10-1121-4227	CPR recertification
09/13/2025	Antlers Liquor & Wine Cel	$ 7.99	10-1160-4225	Simple syrup for bartending
09/12/2025	Antlers Liquor & Wine Cel	$ 104.95	10-1160-4225	Liquor for wedding reception
09/25/2025	Antlers Liquor & Wine Cel	$ 2,031.94	10-1160-4225	Alcohol order for bartending September & October events at Day Lodge events
09/19/2025	Antlers Liquor & Wine Cel	$ 51.96	10-1160-4225	Alcohol order for September bartending events in Day Lodge
09/17/2025	Antlers Liquor & Wine Cel	$ 1,313.51	10-1160-4225	Alcohol order for September events in Day Lodge for bartending.
09/23/2025	Apa	$ 101.00	10-1119-4210	APA Registration
09/14/2025	Apple.Com/Bill	$ 0.99	10-1130-4210	Cloud storage for work phone; photos and other associated project information.
09/13/2025	Att	$ 1,861.44	10-1110-4203	Rec / PD / VIC phones
09/13/2025	Att	$ 320.75	90-9000-4203	Marina Phones
09/24/2025	Autostar Subaru Of Silver	$ 25.19	10-1133-4205	Front license plate bracket for police car
09/02/2025	Back To Texas Bbq	$ 919.93	10-1130-4233	Going away lunch
09/24/2025	Biaggis Ristorante	$ 76.00	10-1131-4227	Conference dinner
09/03/2025	Big O Tires 6279	$ 76.50	10-1133-4205	Recycle tires
09/18/2025	Bil*iconix Llc	$ 4,488.77	80-8000-4588	Teeshirts for Run the Rockies Road
09/17/2025	Bird Craft	$ 810.00	10-1110-4651	Lunch & Learn meal
09/24/2025	Blue Moon Bakery	$ 77.50	10-1114-4227	Birthday
09/12/2025	Brp US Inc	$ 145.84	90-9000-4205	Starter parts for work boat
09/12/2025	Brp US Inc	$ 81.33	90-9000-4892	Parts for work order
09/25/2025	Buc-Ees #60	$ 18.38	10-1134-4227	Conference lunch
09/24/2025	Buc-Ees #60	$ 12.04	10-1134-4227	Conference b-fast
09/25/2025	Buc-Ees #60	$ 11.88	10-1131-4227	Conference b-fast
09/05/2025	Cafe AU Lait Llc	$ 122.98	10-1170-4221	Staff breakfast for trails crew on Vail trails visit
08/28/2025	Canva* I04622-59087929	$ 14.99	10-1150-4210	Flyer and Pitch deck Making software
09/02/2025	Carquest 3948	$ 52.93	90-9000-4205	Drive belts for poop barge pump
09/11/2025	Carquest 3948	$ 4.03	20-2000-5066	Hydraulic fittings for excavator
09/08/2025	Carquest 3948	$ 23.44	10-1133-4205	Battery Exchange
09/04/2025	Carquest 3948	$ 112.55	10-1133-4205	Battery for Belos
09/19/2025	Cdl Safety School	$ 500.00	10-1131-4227	CDL Training
09/16/2025	Centurylink Lumen	$ 13.43	10-1110-4203	Town Hall Phones - Long distance
09/08/2025	Centurylink Lumen	$ 854.22	10-1110-4203	Town High speed including Rec lines

09/08/2025	Centurylink Lumen	$	584.12	40-4000-4203	Water high speed
09/08/2025	Centurylink Lumen	$	193.34	90-9000-4203	Highspeed Marina
09/08/2025	Centurylink Lumen	$	35.48	90-9000-4401	Marina Lift
09/24/2025	Chick-Fil-A #03634	$	18.02	10-1131-4227	Conference lunch
09/25/2025	Chipotle 0254	$	24.15	10-1121-4227	Lunch during CO Cert Records Network training
09/22/2025	Cintas Corp	$	144.97	10-1132-4207	Cintas - PW first aid stations
09/08/2025	Cintas D51	$	224.31	10-1132-4207	Cintas fire extinguisher inspections -
09/08/2025	Cintas D51	$	858.70	10-1132-4207	Cintas PRA maintenance shop fire extinguishers
09/08/2025	Cintas D51	$	251.03	10-1132-4207	Cintas - PRA pump house fire extinguishers
09/08/2025	Cintas D51	$	199.11	10-1132-4207	Cintas nordic center fire extinguishers
09/08/2025	Cintas D51	$	224.31	10-1132-4207	Cintas first and main fire extinuishers
09/08/2025	Cintas D51	$	2,020.87	10-1132-4207	Cintas fire extinguishers PW
09/08/2025	Cintas D51	$	510.84	10-1132-4207	Cintas Historic park fire extinguishers
09/17/2025	City-Market #0420	$	39.96	10-1110-4229	PW ALL STAFF GF
09/02/2025	Cloud Cover Music	$	18.95	10-1125-4233	Cloud Cover Subscription
09/02/2025	Cloud Cover Music	$	18.95	80-8000-4233	Cloud Cover Subscription
09/23/2025	Co Bldg Sup 051001 Bre	$	111.88	10-1170-4201	Flagging tape
09/16/2025	Co Bldg Sup 051001 Bre	$	1,082.63	10-1132-4207	Colorado building supply - PW Emergency bay door repair
09/08/2025	Co Driver Servi Emv	$	20.19	10-1131-4227	CDL Permit
09/08/2025	Co Driver Servi Emv	$	12.53	10-1131-4227	CDL permit
09/08/2025	Co Driver Servi Emv	$	12.53	10-1131-4227	CDl permit
09/05/2025	Co Driver Servi Emv	$	36.04	10-1131-4227	CDL permit
09/10/2025	Co Motor Veh Serv Emv	$	3.69	10-1133-4250	License plate for multihog
09/04/2025	Co Park* Co	$	50.00	10-1160-4227	CPRA director luncheon
09/10/2025	Co Park* Inv-5913	$	479.00	90-9000-4227	CPRA Conference fees
09/09/2025	Co Park* Inv-5914	$	(479.00)	10-1110-4227	Refund for the CPRA training.
09/08/2025	Co Park* Inv-5914	$	479.00	90-9000-4227	CPRA conference 2025.
09/09/2025	Co Park* Inv-6021	$	479.00	10-1160-4227	CPRA conf reg
09/15/2025	Co Summit Co Svs	$	195.04	80-8000-4588	Health Dept inspections and packet fee
09/25/2025	Co Summit Co Svs	$	88.70	10-0010-2601	Receipt from 175 Lusher Court Plat and Declarations Recording
09/03/2025	Codegeek	$	470.95	10-1118-4655	August hosting and SendGrid subscription
09/03/2025	Codegeek	$	9,800.00	80-8000-4579	Website development and accessibility
09/03/2025	Codegeek	$	2,491.00	10-1118-4655	July hosting and troubleshooting
09/03/2025	Codegeek	$	4,040.00	80-8000-4579	Website development and accessibility
09/24/2025	Colorado Analytical	$	160.00	40-4000-4250	x5 Lead and Copper Compliance Water Samples
09/17/2025	Colorado Analytical	$	58.00	40-4000-4250	Oct, Monthly Water Plant Discharge Compliance Sample
09/17/2025	Colorado Analytical	$	416.00	40-4000-4250	x13 Lead and Copper Compliance Water Samples
09/04/2025	Colorado Analytical	$	440.00	40-4000-4250	August Disinfection Byproducts, Compliance
08/28/2025	Colorado Fingerprinting	$	57.50	10-1121-4227	Finger printing for explosives
09/06/2025	Coloradogives.Org	$	155.98	10-1118-4825	Summit Rugby hole sponsorship
09/21/2025	Columbia Potties For The	$	459.00	90-9000-4477	End of Season Barge Pump Out
09/16/2025	Columbia Potties For The	$	2,571.73	90-9000-4477	Porta Potty Rental for September
08/31/2025	Columbia Potties For The	$	459.00	90-9000-4477	End of August Waste Barge Pump Out
09/02/2025	Column Public Notice	$	53.30	20-2000-4705	Info center remodel notice of final settlement.
09/13/2025	Comcast / Xfinity	$	3,001.15	10-1110-4203	Town Phones - land lines
09/13/2025	Comcast / Xfinity	$	1,339.29	80-8000-4203	VIC phones
09/06/2025	Comcast Advertising	$	9,365.89	10-1118-4265	Summer cable advertising
09/25/2025	Comcast Business	$	1,165.05	90-9000-4203	Bandwidth service to Marina
09/26/2025	Conoco - Loveland Country	$	9.32	10-1131-4227	Conference b-fast
09/15/2025	Costco Membership Fee	$	27.08	10-1130-4233	Costco business membership (pro-rated)
09/15/2025	Costco Whse #0637	$	567.29	10-1110-4229	All Staff
09/15/2025	Costco Whse #0637	$	61.03	10-1110-4229	All Staff
09/15/2025	Costco Whse #0637	$	50.47	10-1110-4652	Lunch and Learn snacks
09/23/2025	Customink Llc	$	1,491.75	10-1150-4703	Staff uniforms to prevent constant sunburns
09/13/2025	Discountmugs.Com	$	(477.43)	10-1140-4811	Refund for tax for wassail days mug
09/09/2025	Discountmugs.Com	$	7,966.63	10-1140-4811	Wassail Day Mugs
09/20/2025	Dmi* Dell K-12/govt	$	473.54	10-1110-4704	Rec Dept 2 new monitors
08/30/2025	Dmi* Dell K-12/govt	$	1,021.59	20-2000-5024	Slopeside meeting system for shared use area
09/19/2025	Doubletree Hotel Grand Ju	$	(33.69)	10-1117-4210	Credit for an overcharge from conference lodging
09/19/2025	Doubletree Hotel Grand Ju	$	287.95	10-1117-4210	Conference lodging -1 night - and 1 meal (not provided in registration fee- dinner)
09/10/2025	Dr. Shrink	$	6,288.72	90-9000-4892	Shrink wrap
08/28/2025	Dr. Shrink	$	9,177.91	90-9000-4892	Shrink wrap
09/22/2025	Dry Box Inc - Surcharge	$	154.50	90-9000-4250	Marine Container Rental for Service Yard Storage - September
09/19/2025	Dt	$	169.00	10-1132-4270	Duluth Trading clothing allowance
09/15/2025	Dunkin #363668	$	93.10	10-1130-4233	Welcome Breakfast for new director
09/04/2025	Dunkin #363668	$	74.48	10-1130-4233	Supervisors' Meeting
08/30/2025	Dunkin #363668	$	92.92	10-1160-4227	New PRA trail ribbon cutting food for spectators
09/15/2025	Duo*com	$	180.00	10-1110-4702	2 factor for VPN
09/25/2025	Dutch Bros Co0809	$	17.04	10-1131-4227	Conference b-fast
09/26/2025	Dutch Bros Co0809	$	18.00	10-1131-4227	Conference b-fast
09/24/2025	Ebay O*04-13627-82283	$	1,505.68	10-1125-4893	Vintage cash register for the hands-on general store exhibit in Woods Cabin
09/16/2025	Economic Developers Coun	$	400.00	10-1119-4227	Economic Development Council of Colorado Conference Registration
09/10/2025	Elevated Auto Glass	$	490.67	10-1133-4205	Windshield for police car
09/09/2025	Estes Park Lodging	$	(13.92)	10-1111-4227	Tax refund - Cast August Meeting, the Mayor's hotel room
09/09/2025	Estes Park Lodging	$	0.01	10-1111-4227	.01 cent adjustment for tax refund - CAST Estes Park
09/26/2025	Fairfield Inn Loveland	$	338.00	10-1131-4227	Snow and Ice conference lodging
09/26/2025	Fairfield Inn Loveland	$	338.00	10-1134-4227	Snow and Ice conference lodging
09/26/2025	Fairfield Inn Loveland	$	338.00	10-1131-4227	Snow and Ice conference lodging
09/26/2025	Fairfield Inn Loveland	$	387.17	10-1134-4227	Snow and Ice conference lodging
09/26/2025	Fairfield Inn Loveland	$	338.00	10-1134-4227	Snow and Ice conference lodging
09/26/2025	Fairfield Inn Loveland	$	338.00	10-1131-4227	Snow and Ice conference lodging
09/25/2025	Fairfield Inn Loveland	$	169.00	10-1131-4227	Snow and Ice conference lodging
09/19/2025	Fedex393355801660	$	41.30	10-1130-4202	619 Granite Street subcontractor check issuance.
09/17/2025	Fsp*cgfoa	$	40.00	10-1114-4227	CGFOA Xcel 2.0 course
09/23/2025	Fsp*cgfoa	$	40.00	10-1114-4227	Excel 2.0 for Professionals
09/04/2025	Fsp*cgfoa	$	65.00	10-1114-4210	CGFOA Annual Membership Dues
09/04/2025	Fsp*cgfoa	$	30.00	10-1114-4227	Finance training class
09/10/2025	Galls	$	123.19	10-1121-4233	Portable breath tubes for alcohol level testing

09/03/2025	Geowater Services, Llc	$	200.00	40-4000-4250	August x5 Bacteriological Water Sample, Compliance
09/10/2025	Getstreamline.Com Web	$	4,800.00	10-1118-4655	Subscription to PDF accessibility tool for both websites
09/01/2025	Google Ads9512978270	$	285.58	10-1117-4265	Recruitment ads
08/27/2025	Greco`s Pastaria	$	302.40	10-1111-4229	TC dinner 8.26.25
09/25/2025	Group Hypertec	$	18,736.79	10-1110-4702	PROOFPOINT 2025 RENEWAL
08/29/2025	Hacienda Real	$	41.90	10-1115-4227	Staff training/meeting
08/27/2025	Hacienda Real	$	78.16	10-1133-4227	Farewell lunch thank you for service
09/02/2025	Hacienda Real	$	3,884.40	10-1110-4650	Summer celebration food
09/12/2025	Hd Supply Facilities	$	524.73	10-1160-4477	Toilet tissue
09/26/2025	Holiday Inn & Su-Denver	$	250.00	10-1121-4227	Hotel during CO Cert Records Network training
09/26/2025	Holiday Inn & Su-Denver	$	250.00	10-1121-4227	Hotel for CO Cert Records Network training
09/24/2025	Holiday Inn & Suites-Bu	$	17.00	10-1121-4227	Dinnerduring CO Cert Records Network training
09/15/2025	Hotel Frisco Colorado	$	440.30	10-1118-4590	CTO winter media hosting
09/02/2025	In *amp Properly Cleaning	$	407.00	10-1150-4477	Nordic Center Cleaning
09/02/2025	In *amp Properly Cleaning	$	1,620.00	10-1150-4477	Slopeside Cleaning
09/02/2025	In *amp Properly Cleaning	$	1,500.00	10-1160-4477	Day Lodge Cleaning
09/09/2025	In *amp Properly Cleaning	$	688.00	10-1132-4207	AMP PD cleaning
09/09/2025	In *amp Properly Cleaning	$	660.00	10-1125-4477	AMP HP cleaning
09/09/2025	In *amp Properly Cleaning	$	988.00	10-1132-4207	AMP PW cleaning
09/09/2025	In *amp Properly Cleaning	$	325.00	10-1132-4207	AMP 1M cleaning
09/09/2025	In *amp Properly Cleaning	$	325.00	10-1132-4207	AMP THR cleaning
09/09/2025	In *amp Properly Cleaning	$	450.00	10-1132-4207	AMP WB cleaning
09/09/2025	In *amp Properly Cleaning	$	630.00	10-1132-4207	AMP CC cleaning
09/09/2025	In *amp Properly Cleaning	$	1,710.00	80-8000-4477	AMP VIC Cleaning
09/09/2025	In *amp Properly Cleaning	$	1,080.00	10-1132-4207	AMP TH cleaning
09/11/2025	In *amp Properly Cleaning	$	540.00	90-9000-4477	August Janitorial Service for the Lund House
09/11/2025	In *amp Properly Cleaning	$	5,053.00	90-9000-4477	August Janitorial Services for Landing and Bathhouse Restrooms
09/18/2025	In *colorado Learning Con	$	2,500.00	10-1150-4605	CLC learning and enrichment programs to fun club
09/11/2025	In *highside Brewing	$	1,815.00	10-1140-4827	Beer for Concerts in the Park
09/03/2025	In *neotreks, Inc	$	390.00	10-1131-4271	Plow Ops - monthly service
09/03/2025	In *regal Publications	$	4,935.00	10-1118-4265	Two full page ads in area hotels
09/04/2025	In *squeeze Designz, Llc	$	97.50	10-1118-4265	Fall Fest poster and ad updates
09/04/2025	In *squeeze Designz, Llc	$	97.50	10-1125-4265	Poetry Pop-Up at the Park poster and ad design
09/05/2025	In *tropical Threads, Llc	$	75.00	10-1125-4233	Employee jacket embroidery
09/02/2025	Indust Health Serv Networ	$	49.90	10-1130-4250	Monthly randoms fee
09/24/2025	In-N-Out Loveland	$	26.64	10-1134-4227	Conference lunch
09/25/2025	In-N-Out Loveland	$	10.95	10-1134-4227	Conference lunch
08/21/2025	Intdisp/Stubhub Inc	$	(70.50)	10-1114-4227	Mistaken charge, disputed
09/03/2025	Johnson Outdoor Wtrcra	$	647.64	90-9000-4208	Kayak seats & parts for fleet
09/01/2025	Joinhomebase.Com	$	30.00	90-9000-4704	Scheduling app for employees
09/09/2025	Joinhomebase.Com	$	30.00	10-1125-4210	Subscription for scheduling staff
08/27/2025	Kanto X Wasabi	$	63.95	10-1118-4227	Lunch meeting
09/18/2025	Kilgore Finance	$	651.40	10-1131-4403	Dry well at 3rd and Pitkin
09/26/2025	King Soopers #0105	$	12.39	10-1134-4227	Conference lunch
09/11/2025	Lawson Products Inc	$	1,587.45	10-1133-4205	Former employee leftover invoices
09/26/2025	Lionel	$	466.96	10-1125-4893	New transformer for the train diorama. Tax being reimbursed as of 10/1/25.
09/19/2025	Lowes #03206	$	51.46	10-1160-4201	Perforated drain pipe and corrugated drain pipe for French drain
09/25/2025	Lowes #03206	$	49.70	80-8000-4585	Concrete for bear cans
09/24/2025	Lowes #03206	$	54.67	80-8000-4585	Concrete for bear cans
09/04/2025	Lowes #03206	$	135.82	80-8000-4585	Materials for Fishing is Fun deck
09/16/2025	Lowes #03206	$	7.61	10-1131-4403	Hardware for Main street
09/12/2025	Lowes #03206	$	508.36	10-1131-4271	Tools for Streets crew
09/18/2025	Lowes #03206	$	97.84	10-1131-4403	Hardware for Main Street
09/18/2025	Lowes #03206	$	103.51	10-1132-4207	Tools and mmounting ahrdware
09/15/2025	Lowes #03206	$	87.92	90-9000-4201	Propane for shrink wrapping boats
09/24/2025	Lowes #03206	$	311.74	10-1160-4409	Stop gate build suppies
09/10/2025	Lowes #03206	$	372.98	80-8000-4591	Stop gate build supplies
09/09/2025	Lowes #03206	$	444.40	80-8000-4591	Stop gate build supplies
09/08/2025	Lowes #03206	$	276.42	10-1160-4201	Shop supplies and paint for lift fencing
09/02/2025	Lowes #03206	$	22.98	10-1160-4409	Grass/weed killer
09/26/2025	Lowes #03206	$	40.40	10-1132-4207	Slopeside Hall plumbing parts
09/24/2025	Lowes #03206	$	98.91	10-1132-4207	Gemeral maintenance supplies
09/19/2025	Lowes #03206	$	88.86	10-1132-4207	Town wide drain maintenance supplies
09/17/2025	Lowes #03206	$	59.36	10-1132-4207	PW conference room remodel
09/10/2025	Lowes #03206	$	50.98	10-1132-4207	PW Conference room remodel
09/18/2025	Ls Rebel Sports	$	56.80	10-1110-4233	Repair fo EV Bike
09/07/2025	Ls Rebel Sports	$	35.99	10-1170-4205	Shock pump for bicycles
09/23/2025	McCandless Trk Ctr	$	3,326.70	10-1133-4205	Sweeper repairs
09/05/2025	McCandless Trk Ctr	$	1,240.00	10-1133-4205	2022 International
09/02/2025	McCandless Trk Ctr	$	1,927.00	10-1133-4205	Sweeper repair
08/28/2025	McCandless Trk Ctr	$	500.00	10-1133-4205	Deposit for equipment repair
09/09/2025	Microsoft#g111569459	$	211.90	10-1110-4702	Microsoft azure for Avertium sentinel data
09/25/2025	Mixtiles	$	(6.31)	10-1160-4409	Refund for tax originally charged
09/22/2025	Mixtiles	$	105.31	10-1160-4409	Day lodge tix office staff photo tiles
09/24/2025	Mountain Pest	$	114.00	10-1134-4400	Ground squirels - MCP
09/03/2025	Mountain Pest	$	80.00	10-1132-4400	Rodents at Nordic Bldg
09/03/2025	Mountain Pest	$	115.00	10-1134-4400	Ground squirels at Cemetary
09/03/2025	Mountain Pest	$	114.00	10-1134-4400	Ground squirels at MCP
09/05/2025	Murdochs Silverthorne	$	69.97	80-8000-4585	Straps for FAP project
09/18/2025	Murdochs Silverthorne	$	139.99	80-8000-4585	Waders for beaver dam work
09/10/2025	Murdochs Silverthorne	$	60.00	10-1134-4205	Chainsaw repair
09/11/2025	Murdochs Silverthorne	$	74.97	90-9000-4201	Portable fuel cans to fuel rental boats during low water.
09/11/2025	Murdochs Silverthorne	$	129.98	10-1133-4270	Work clothes
09/24/2025	Mutt Mitt	$	1,359.87	10-1131-4403	Poop bags for Streets
09/02/2025	Napa Auto & Truck Frisco	$	31.64	90-9000-4205	Drive belts for poop barge pump
08/29/2025	Napa Auto & Truck Frisco	$	27.32	90-9000-4892	Oil filters
09/10/2025	Napa Auto & Truck Frisco	$	12.04	10-1133-4271	Light bulb for cop car, drill bit
09/23/2025	Napa Auto & Truck Frisco	$	10.90	90-9000-4892	Oil filters

09/18/2025	Napa Auto & Truck Frisco	$	3.96	90-9000-4205	Hose
09/18/2025	Napa Auto & Truck Frisco	$	130.73	90-9000-4892	Oil
09/18/2025	National Institute Of Go	$	125.00	10-1114-4210	NIGP membership 2025
09/09/2025	Nelco Products Inc	$	2,532.00	10-1160-4221	WICKETS FOR YOUR TICKETS
09/21/2025	Nytimes Disc	$	4.02	10-1110-4210	NY Times Subscription
09/25/2025	Nyx*8336322778 Electrify	$	92.36	80-8000-4585	Charging for PW truck
09/20/2025	Orkin Llc 002	$	213.00	10-1132-4207	Town hall pest control
09/02/2025	Paypal	$	259.00	10-1117-4210	HR conference in Grand Junction registration fee
09/26/2025	Pinnacol Assurance	$	13,497.00	10-1110-4502	Annual audit fees
09/22/2025	Pinnacol Assurance	$	23,294.45	10-1110-4502	Sept monthly fee
09/18/2025	Potbelly #354	$	20.08	10-1134-4227	Denver run - lunch
09/10/2025	Py *buffalo Mountain Stor	$	342.00	10-1125-4893	Storage unit for exbibit props and cases
09/26/2025	Py *ziggis Coffee E Eise	$	15.64	10-1134-4227	Conference b-fast
09/09/2025	Rainmaster	$	932.40	80-8000-4585	I central - monthly service
09/25/2025	Red Wing Shoes #565	$	142.29	10-1131-4270	Work boots
09/03/2025	Rocky Mountain Coffee Ro	$	38.91	10-1118-4590	Coffee for media hosting
09/12/2025	Rocky Mountain Coffee Ro	$	90.00	10-1110-4653	Coffee for the Fall Repair Fair
09/17/2025	Roku For Disney Electroni	$	18.03	10-1150-4210	Streaming Service for Kids Camps
09/05/2025	Sa Internat	$	1,950.00	10-1131-4271	MUTCD subscription
09/20/2025	Safeway #0836	$	22.74	10-1125-4890	Ice for silent disco
09/21/2025	Safeway #0836	$	27.45	90-9000-4225	Breakfast supplies for last day of seasonal staff
09/17/2025	Safeway #0836	$	4.58	10-1110-4229	PW All staff
09/22/2025	Safeway #0836	$	13.32	10-1111-4229	TC dinner 9.23.25 salad fixings
09/22/2025	Safeway #0836	$	3.99	10-1111-4229	TC dinner 9.23.25 butter for cornbread
09/17/2025	Safeway #0836	$	52.76	10-1111-4229	TC dinner supplies 9.23.25 and restock of seltzers
09/16/2025	Safeway #0836	$	100.00	10-1110-4650	Restock of Peak Award
09/09/2025	Safeway #0836	$	16.47	10-1111-4229	TC dinner dessert 9/9
09/01/2025	Safeway #0836	$	163.36	90-9000-4227	Labor day bbq food and beverage for staff
09/01/2025	Safeway #0836	$	27.71	90-9000-4227	Additional food for staff on labor day
09/09/2025	Safeway #0836	$	36.43	10-1120-4277	Fall Repair Fair Snacks
09/13/2025	Safeway #0836	$	13.39	10-1160-4225	Fruit and mixers for day lodge event
08/27/2025	Safeway #0836	$	22.75	10-1110-4227	CPR Class Breakfast Foods
09/17/2025	Safeway #0836	$	373.50	10-1110-4229	All Staff
09/17/2025	Safeway #0836	$	25.44	10-1110-4229	All Staff
09/17/2025	Safeway #0836	$	213.90	10-1110-4652	Lunch and Learn - pet safety
09/15/2025	Safeway #0836	$	101.77	10-1130-4233	Welcome breakfast for new director
09/02/2025	Safeway #0836	$	79.42	10-1130-4233	Going away lunch
09/02/2025	Safeway #0836	$	100.00	10-1110-4651	MyFit completion giftcard
09/02/2025	Safeway #0836	$	33.46	10-1119-4306	Planning Commission 9.4.25 meeting snacks
09/18/2025	Safeway #0836	$	64.06	80-8000-4588	Snacks for Runners
09/13/2025	Safeway #0836	$	125.29	80-8000-4588	Food and supplies for Run the Rockies Road Race
08/30/2025	Safeway #0836	$	324.15	90-9000-4227	Food items for Labor Day Staff BBQ
08/27/2025	Safeway #0836	$	9.13	10-1134-4233	Soap and scrub brush to clean headstones
09/03/2025	Sai Subcrptn8002299066	$	(60.97)	10-1131-4271	MUTCD subscription - tax removed
09/03/2025	Sai Subcrptn8002299066	$	788.96	10-1131-4271	MUTCD subscription - no tax
09/10/2025	Sailrite	$	40.85	90-9000-4201	Grommets kits for canvas
09/09/2025	Sherwin-Williams707277	$	56.70	10-1160-4201	Frisco Blue paint
09/11/2025	Sherwin-Williams707277	$	60.77	10-1132-4207	PW conference room remodel
09/09/2025	Sherwin-Williams707277	$	161.34	10-1132-4207	Sherwin Williams - Conference room paint
09/09/2025	Sinch Mailgun	$	10.18	10-1118-4655	Website email tool
09/12/2025	Sp 3739e2frends Beauty	$	49.50	10-1125-4890	Props for mystery at the museum
09/11/2025	Sp Blueland	$	27.02	10-1150-4606	Ordered some dish detergent that didn't ever come. I'm getting a refund for it soon.
09/15/2025	Sp Point6	$	208.00	10-1132-4270	Point6 - PW clothing allowance
09/18/2025	Sp Sellgoodr	$	1,230.00	10-1160-4223	Goodr Sunglasses for Sale
09/11/2025	Sp Shop Geocaching	$	(2.89)	10-1125-4894	Tax refund
09/10/2025	Sp Shop Geocaching	$	48.36	10-1125-4894	Geocache supply restock, tax refund incoming, account did not process correctly
09/04/2025	Sp Truewerk	$	395.00	10-1160-4270	Uniforms
09/18/2025	Spotify P3aa953c8e	$	6.50	10-1150-4210	Music Streaming for Programs
09/18/2025	Spotify P3aa953c8e	$	6.49	10-1140-4210	Streaming for Camps
09/21/2025	Spotify Usa	$	18.41	10-1160-4250	Spotify subscription
09/02/2025	Springhill Sts Grnd Jn	$	548.08	10-1119-4227	APA Western Spaces Conference Hotel Receipt
08/28/2025	Sq *aerie Food Court	$	265.74	10-1117-4650	Team Building Lunch with HR and Payroll
09/22/2025	Sq *alpha Security Soluti	$	4,830.50	10-1160-4409	Day Lodge - Verkada access control equipment
09/04/2025	Sq *dh Pace/Ankmar*svc137	$	7,113.68	10-1132-4207	DH Pace PW shop door repairs
09/05/2025	Sq *epic Print Pros	$	77.00	10-1118-4825	Mayors Cup Hole Signage & Event Signage
08/29/2025	Sq *fire Pump And Hose Pa	$	145.00	90-9000-4205	Fire hose for Fire pump on dock
09/11/2025	Sq *mountain Dweller Coff	$	36.90	10-1160-4227	Mgr mtg to plan two fall trainings
09/24/2025	Sq *park City Community F	$	250.00	10-1111-4227	Registration MT2030 Conference.
09/15/2025	Sq *summit County Signs A	$	39.00	10-1130-4233	Name tag & nameplate
09/24/2025	Sq *summit County Signs A	$	60.00	80-8000-4233	Sign for bathroom hours
09/27/2025	Sq *summitvalleyhorsecent	$	75.00	10-1131-4270	Work boots
09/16/2025	Sq *trophykits.Com	$	70.93	10-1140-4811	Trophy stands and plaques for Wassail Days
09/15/2025	Starbucks Store 05372	$	100.00	10-1130-4233	Welcome party
08/29/2025	Sterling Volunteers	$	15.95	10-1150-4227	Background Check for Schools
09/15/2025	Summit County Ace Hdwe	$	17.99	90-9000-4201	Staples for service staple gun.
09/21/2025	Summit County Ace Hdwe	$	59.56	80-8000-4591	Stop gate build supplies
09/03/2025	Summit County Ace Hdwe	$	12.99	10-1160-4201	Lift fencing supplies
08/31/2025	Summit County Ace Hdwe	$	154.96	10-1160-4409	Shop storage supplies
09/11/2025	Summit Paint And Stain	$	204.59	10-1132-4207	Historic Park paint supplies
09/02/2025	Summitcleaners	$	156.24	10-1121-4270	August uniform dry cleaning
09/11/2025	Swift Communications	$	6,073.26	10-1118-4265	Digital, Playhouse Project, Concerts in the Park, Sandcastle Competition, & Fall Fest print ads
09/11/2025	Swift Communications	$	518.55	10-1150-4265	Run the Rockies Trail and Road Race print ads
09/11/2025	Swift Communications	$	2,247.05	10-1125-4265	Summer Lectures, Night at the Museum Meet the Author & Park After Dark Astronomy print ads
09/11/2025	Swift Communications	$	691.40	80-8000-4576	Movie Night at the Marina print ads
09/15/2025	Swift Communications	$	1,468.30	10-1117-4265	Seasonal jobs recruiting ads
09/25/2025	Target 00011783	$	4.47	10-1134-4227	Conference b-fast
09/18/2025	Target 00015255	$	173.88	10-1125-4890	Mocktails for silent disco
09/04/2025	The Irrigation Associatio	$	300.00	10-1134-4227	Irrigation class - test

09/14/2025	The Island Grill	$	379.00	90-9000-4227	End of Season Staff Lunch
09/10/2025	The Uptown On Main	$	607.20	10-1111-4229	TC dinner 9/9
09/04/2025	The Uptown On Main	$	78.50	10-1134-4227	Training lunch
09/15/2025	The Uptown On Main	$	95.75	10-1115-4227	Staff training/meeting
09/13/2025	The Uptown On Main	$	83.50	10-1110-4653	Green Team Repair Fair Lunch
09/02/2025	Tlo Transunion	$	75.00	10-1121-4210	August police data base subscription
09/21/2025	Tmobile Postpaid Web	$	70.00	10-1160-4203	$70 of phone bill
09/08/2025	Tmobile Postpaid Web	$	70.00	10-1110-4203	Personal cell phone stipend
09/18/2025	Tst* Butterhorn Bakery &	$	66.93	10-1119-4210	Building Division Check In Breakfast
09/07/2025	Tst* Butterhorn Bakery &	$	86.00	10-1140-4873	Fall fest food for staff
08/28/2025	Tst* Chimayo Grill - Main	$	18.93	10-1125-4227	Food for staff meeting
08/28/2025	Tst* Chimayo Grill - Main	$	23.64	10-1125-4227	Dept Lunch meeting on 8/27/2025
09/25/2025	Tst*2 Penguins Tap And G	$	59.04	10-1121-4227	Dinner during CO Cert Records Network training
08/28/2025	Tst*bread & Salts	$	53.58	10-1115-4227	Staff training/meeting
09/25/2025	Tst*loveland Chophouse	$	409.00	10-1134-4227	Conference Dinner - Group dinner
09/26/2025	Tst*the Boot Grill	$	92.35	10-1131-4227	Conference group lunch
09/27/2025	Uline	$	(28.32)	10-1150-4703	Refund
09/12/2025	Usabluebook	$	166.80	40-4000-4270	Water Treatment Plant Lab Gloves
09/22/2025	Usps Po 0733840210	$	0.89	10-1117-4202	Had to add additional postage to a letter that was too thick
09/24/2025	Usps Po 0733840210	$	12.70	10-1115-4202	CMCA CLERKS POSTAGE
09/03/2025	Usps Po 0733840210	$	12.25	10-1125-4202	Mailing train diorama parts that did not fit.
08/29/2025	Usps Po 0733840210	$	11.20	10-1121-4202	Postage to mail finger prints for explosives permit
09/06/2025	Vesta	$	32.49	10-1110-4203	Cell phone bill
09/18/2025	Vistaprint	$	39.99	10-1121-4233	PD restock business cards
09/18/2025	Vistaprint	$	29.98	10-1130-4265	PW director business cards
09/15/2025	Vrc Companies Llc	$	129.56	10-1110-4233	August Shred
09/26/2025	Vsi*tos Rec Center	$	97.00	10-1150-4606	Field trip to pool for school day out camp 9/26
09/15/2025	Vzwrlss*apocc Visb	$	1,012.58	10-1110-4203	Cell phones Town hall and town staff
09/15/2025	Vzwrlss*apocc Visb	$	230.25	40-4000-4203	Water department cell phones and hot spots.
09/25/2025	Vzwrlss*bill Pay Vn	$	70.00	10-1110-4203	Monthly cell phone stipend.
09/18/2025	Vzwrlss*bill Pay Vw	$	70.00	10-1110-4203	Cell phone reimbursement
09/23/2025	Vzwrlss*bill Pay Vw	$	35.04	10-1110-4203	Government cell phone stipend
09/17/2025	Wal-Mart #0986	$	212.67	10-1125-4890	Drinks for silent disco
09/17/2025	Wal-Mart #0986	$	12.37	10-1110-4233	Small crockpot
09/17/2025	Wal-Mart #0986	$	100.00	10-1110-4650	Restock of Peak Award
09/10/2025	Wal-Mart #0986	$	15.64	10-1121-4233	White board for office
09/23/2025	Wal-Mart #0986	$	100.00	10-1110-4651	Myfit completion giftcard
09/16/2025	Wal-Mart #0986	$	113.56	10-1110-4651	MyFit completion giftcard and beverages for lunch & learn
09/11/2025	Wal-Mart #0986	$	100.00	10-1110-4651	MyFit completion giftcard
09/11/2025	Wal-Mart #0986	$	54.85	20-2000-5066	Trail crew refreshments
08/28/2025	Wal-Mart #0986	$	18.62	10-1150-4605	Bags and gauze pads for first aid kits
09/23/2025	Wal-Mart #986	$	43.73	90-9000-4477	Cleaning supplies for EOS. gloves, all-purpose cleaner, wash bins
09/03/2025	Wal-Mart #986	$	87.36	90-9000-4892	Fuel stabilizer
09/02/2025	Wal-Mart #986	$	42.93	80-8000-4233	Ground coffee, gum, goo gone, kleenex, clorox wipes
08/30/2025	Wal-Mart #986	$	7.96	10-1160-4227	Orange juice for new pra trail ribbon cutting ceremony
09/17/2025	Wal-Mart #986	$	61.72	10-1150-4606	Dodgeballs, basketballs, new phone case to replace stolen one, science experiment supplies
09/04/2025	Wal-Mart #986	$	20.78	40-4000-4201	Batteries for our handheld meter programmer
09/01/2025	Wci*timberline Disp	$	1,136.35	10-1132-4411	Timberline town wide trash and
09/01/2025	Wci*timberline Disp	$	4,976.45	10-1131-4250	Main Street trash and recycling
09/18/2025	Wci*timberline Disp	$	3,060.08	90-9000-4401	TRASH & RECYLE MAY-SEPT
09/02/2025	West Marine #400	$	155.67	90-9000-4892	Antifreeze and trailer jack stand
09/10/2025	Wholefds Fco #10470	$	28.47	10-1118-4227	Meeting/birthday supplies
09/22/2025	Wholefds Fco #10470	$	24.82	10-1111-4229	TC dinner 9.23.25
09/22/2025	Wholefds Fco #10470	$	75.92	10-1111-4229	TC dinner 9.23.25
09/17/2025	Wholefds Fco #10470	$	16.57	10-1111-4229	TC dinner supplies 9.23.25
09/16/2025	Wholefds Fco #10470	$	85.41	10-1111-4229	TC dinner supplies 9.23.25
09/12/2025	Wholefds Fco #10470	$	23.85	10-1120-4277	Fall Repair Snacks
09/17/2025	Wholefds Fco #10470	$	200.00	10-1110-4651	Myfit completion giftcard x2
09/12/2025	Wholesalemarine.Com	$	24.06	90-9000-4892	Parts for work order
09/17/2025	Wm.Com	$	626.10	10-1160-4401	Trash dumpster lease
09/17/2025	Wm.Com	$	206.63	10-1160-4401	Recycling dumpster lease
09/17/2025	Wm.Com	$	292.87	10-1160-4477	Slope side trash dumpster lease
09/22/2025	Wm.Com	$	347.58	10-1132-4411	WM MR trash
09/22/2025	Wm.Com	$	1,672.67	10-1132-4411	WM PW roll off
09/17/2025	Wm.Com	$	863.07	10-1132-4411	WM 1M dumpster
09/17/2025	Wm.Com	$	646.28	10-1132-4411	WM CC dumpster
09/17/2025	Wm.Com	$	598.34	10-1132-4411	WM TH dumpster
09/17/2025	Wm.Com	$	346.46	10-1132-4411	WM HP dumpster
09/11/2025	Www Costco Com	$	83.76	10-1150-4606	Snacks for camp
09/24/2025	Www.Americanmanagementass	$	1,695.00	10-1134-4227	Management seminar
09/08/2025	Www.Verkada.Com	$	1,898.00	10-1132-4207	Verkada - VIC bathrooms camera
09/10/2025	Zoom.Com 888-799-9666	$	10.00	10-1110-4703	ZOOM STORAGE FEE
09/10/2025	Zoom.Com 888-799-9666	$	100.00	10-1110-4703	ZOOM MONTHLY SUBSCRIPTION
		$	272,005.97		

Docusign Envelope ID: C061C34C-DDA3-4441-95DC-34FC4318463D

ASSIGNMENT AND ASSUMPTION AGREEMENT
(WITH OWNER CONSENT)

This Assignment and Assumption Agreement ("Agreement") is entered into as of October 16, 2025, by and between: Colorado First Construction, LLC ("Assignor"), Martin Harris Construction, LLC ("Assignee"), and Town of Frisco ("Owner").

RECITALS

WHEREAS, Assignor and Owner are parties to that certain Construction Agreement dated April 25, 2025 (the "Construction Agreement"), concerning the project known as "602 Galena Workforce Housing Infrastructure" located in Frisco, Colorado (the "Project");

WHEREAS, Various related agreements and instruments were executed in connection with the Construction Agreement, effective as of April 25, 2025, by Assignor and Owner for the benefit of the Town of Frisco, Colorado, as the lender of that certain loan made to Owner in connection with the development of the Project (collectively, the "Related Agreements");

WHEREAS, Assignor desires to assign all of its rights and obligations under the Construction Agreement and the Related Agreements to Assignee, as part of an internal business reorganization, and Assignee desires to assume such rights and obligations;

WHEREAS, the Construction Agreement requires Owner's prior written consent to such assignment.

AGREEMENT

1. **Assignment**. Assignor hereby assigns, transfers, and conveys to Assignee all of its rights, title, interests, and obligations under (a) the Construction Agreement; and (b) the Related Agreements (collectively, the "Assigned Agreements").

2. **Assumption**. Assignee hereby accepts the assignment of the Assigned Agreements and assumes and agrees to perform all of Assignor's obligations under the Assigned Agreements from and after the Effective Date.

3. **Owner and Lender Consent and Acknowledgment**. Owner hereby consents to the above assignment and assumption. Owner agrees that, from and after the Effective Date: (1) Assignee shall be deemed the "Contractor" under the Assigned Agreements;

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(2) all notices and payments due to Assignor shall instead be directed to Assignee; and (3) Owner releases Assignor from any further obligations under the Assigned Agreements arising on or after the Effective Date.

4. **Miscellaneous**. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and permitted assigns. It may be executed in counterparts and delivered electronically. This Agreement shall be governed by the laws of the State of Colorado.

SIGNATURES

ASSIGNOR:
CFC Construction, LLC

Signed by:
By: Derek W Krider
0C7714AA3210450...
Name: Derek W Krider
Title: Vice President

ASSIGNEE:
Martin Harris Construction, LLC

Signed by:
By: 9E13D665930E4E5...
Name: Wade Pope
Title: Vice-President Operations

OWNER (Consent and Acknowledgment):
Town of Frisco

By: _____
Name:
Title:

Column

See Proof on Next Page

Ad #: EfWyLIXfaUT1G02nwMxA
Customer: Town Clerk

AFFIDAVIT OF PUBLICATION

State of Florida, County of Broward, ss:

Anjana Bhadoriya, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of Summit County Journal and Summit Daily News, that the same weekly newspaper printed, in whole or in part and published in the County of Summit, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Summit for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.
That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 17 Oct 2025 in the issue of said newspaper. That said newspaper was regularly issued and circulated on those dates.

Total cost for publication: $36.61

Anjana Bhadoriya

(Signed)_____

SHERI SMITH
Notary Public - State of Florida
Commission # HH269383
Expires on May 31, 2026

VERIFICATION

State of Florida
County of Broward

Subscribed in my presence and sworn to before me on this: 10/22/2025

S Smith

Notary Public
Notarized remotely online using communication technology via Proof.

LEGAL NOTICE OF PUBLIC HEARING LIQUOR LICENSE APPLICATION

Notice is hereby given that a Public Hearing will be held before the Frisco Town Council at:

Town Hall – Council Chambers 1 East Main Street
Frisco, Colorado 80443

on Tuesday, October 28, 2025 at 7:00PM, for the purpose of considering a transfer of ownership of a Hotel & Restaurant (City), Liquor License Application, by:

Applicant Corporate Name:	Frisco Haus LLC
Applicant Trade Name (DBA):	Frisco Haus
Premises Address:	621 Recreation Way, Frisco, CO 80443 (Day Lodge)

Any interested persons may appear to be heard for or against the issuance of said license. The application was filed with the Town Clerk's Office on September 30, 2025, in accordance with the Colorado Liquor Code (C.R.S. Title 44, Article 3) and Frisco Town Code.

Published In: Summit Daily News
Published Online: www.
FriscoGov.com Publication Date:
Friday, October 17, 2025

Agendas and Materials are published more than 24 hours prior to the Public Hearing on FriscoGov.com . If access assistance is needed, contact the Town Clerk.

By: Stacey Campbell, Town Clerk

townclerk@townoffrisco.com

(970) 668-9122
PUBLISHED IN THE SUMMIT COUNTY JOURNAL ON FRIDAY, OCTOBER 17, 2025.

Docusign Envelope ID: AC18F0F3-414A-4A0E-9B02-FBD070FEF2BE

TOWN of FRISCO

P.O. Box 4100 • Frisco, Colorado 80443

Colorado Department of Liquor Enforcement
Attn: Licensing Clerks
P.O. Box 17087
Denver, CO 80217-0087

September 24, 2025

RE: Letter of Intent to Transfer Liquor License

To the CDLE Licensing Clerks,

The Town of Frisco intends to Transfer the Liquor License currently held by our organization and referenced below, to the Transferee listed below. The Transfer of Ownership was approved by Town Council on October 28, 2025 through a Public Hearing at their Regular Meeting, as the Local Liquor Authority for the Town of Frisco.

Transferor:	Town of Frisco, CO, a home rule municipality
Physical Address of Licensed Premise:	621 Recreation Way, Frisco, CO 80443
Year of Initial Application:	2010
Transferee:	Frisco Haus LLC DBA Frisco Haus
Owner/Operator:	Shervin Aghili
Application Date:	October 1, 2025
License Information:	
License Type:	Hotel & Restaurant (City)
License Number:	05-06999-0006
Annual Expiration Date:	December 22

Sincerely,

DocuSigned by:
Thomas C. Fisher
F87AD42D23004B9...

Thomas C. Fisher, Town Manager
tomf@townoffrisco.com / (970) 668-9123

ATTEST:

Signed by:
Stacey Campbell
EDCD1C5EB9AB4BE...

Stacey Campbell, Town Clerk
townclerk@townoffrisco.com / (970) 668-9122

DR 8404 (05/29/25)
COLORADO DEPARTMENT OF REVENUE
Liquor Enforcement Division
PO BOX 17087
Denver CO 80217-0087
(303) 205-2300

Colorado Liquor Retail License Application

*** Note that the Division will not accept cash** ☐ Paid by Check ☐ Paid Online

Date Uploaded to MoveIt

☐ New License ☐ New-Concurrent ☒ Transfer of Ownership ☐ State Property Only ☐ Master file

- **All answers must be printed in black ink or typewritten**
- **Applicant must check the appropriate box(es)**
- **Applicant should obtain a copy of the Colorado Liquor and Beer Code:** SBG.Colorado.gov/Liquor

Applicant is applying as a/an ☐ Individual ☒ Limited Liability Company ☐ Association or Other ☐ Corporation ☐ Partnership (includes Limited Liability and Spouse or Partner in a Civil Union

Applicant Name If an LLC, name of LLC; if partnership, at least 2 partner's names; if corporation, name of corporation
Frisco Haus LLC

FEIN Number
33-1624539

State Sales Tax Number
96778720

Trade Name of Establishment (DBA)
Frisco Haus

Business Telephone
650-208-2277

Address of Premises (specify exact location of premises, include suite/unit numbers)
621 Recreation Way

City
Frisco

County
Summit

State
CO

ZIP Code
80443

Mailing Address (Number and Street)
PO BOX #4393

City or Town
Dillon

State
CO

ZIP Code
80435

Email Address
FriscoHaus@gmail.com

If the premises currently has a liquor or beer license, you **must** answer the following questions.

Present Trade Name of Establishment (DBA)
X Town of Frisco - Adventure Park Day Lodge

Present State License Number
X 05-06999-0006

Present Class of License
Hotel & Restaurant / Optional Premise (City)

Present Expiration Date
12/22/2026

X Section A Nonrefundable application fees*

- ☐ Application Fee for New License.....$1,100.00
- ☐ Application Fee for New License with Concurrent Review.....$1,200.00
- ☑ Application Fee for Transfer.....$1,100.00

X Section B Liquor License Fees*

- ☐ Add Optional Premises to H & R.....$100.00 X [ ] Total [ ]
- ☐ Add Sidewalk Service Area.....$75.00
- ☐ Arts License (City).....$308.75
- ☐ Arts License (County).....$308.75
- ☐ Beer and Wine License (City).....$351.25
- ☐ Beer and Wine License (County).....$436.25
- ☐ Brew Pub License (City).....$750.00
- ☐ Brew Pub License (County).....$750.00
- ☐ Campus Liquor Complex (City).....$500.00
- ☐ Campus Liquor Complex (County).....$500.00
- ☐ Campus Liquor Complex (State).....$500.00
- ☐ Club License (City).....$308.75
- ☐ Club License (County).....$308.75
- ☐ Distillery Pub License (City).....$750.00
- ☐ Distillery Pub License (County).....$750.00
- ☐ Entertainment Facility License (City).....$500.00
- ☐ Entertainment Facility License (County).....$500.00
- ☑ Hotel and Restaurant License (City).....$500.00
- ☐ Hotel and Restaurant License (County).....$500.00
- ☐ Hotel and Restaurant License with one optional premises (City).....$600.00
- ☐ Hotel and Restaurant License with one optional premises (County).....$600.00
- ☐ Liquor–Licensed Drugstore (City).....$227.50
- ☐ Liquor–Licensed Drugstore (County).....$312.50
- ☐ Lodging Facility License (City).....$500.00
- ☐ Lodging Facility License (County).....$500.00

Section B Liquor License Fees* (Continued)

☐ Manager Registration - H & R	$30.00
☐ Manager Registration - Tavern	$30.00
☐ Manager Registration - Lodging & Entertainment	$30.00
☐ Manager Registration - Campus Liquor Complex	$30.00
☐ Optional Premises License (City)	$500.00
☐ Optional Premises License (County)	$500.00
☐ Racetrack License (City)	$500.00
☐ Racetrack License (County)	$500.00
☐ Resort Complex License (City)	$500.00
☐ Resort Complex License (County)	$500.00
☐ Related Facility - Campus Liquor Complex (City)	$160.00
☐ Related Facility - Campus Liquor Complex (County)	$160.00
☐ Related Facility - Campus Liquor Complex (State)	$160.00
☐ Retail Gaming Tavern License (City)	$500.00
☐ Retail Gaming Tavern License (County)	$500.00
☐ Retail Liquor Store License - Additional (City)	$227.50
☐ Retail Liquor Store License - Additional (County)	$312.50
☐ Retail Liquor Store (City)	$227.50
☐ Retail Liquor Store (County)	$312.50
☐ Tavern License (City)	$500.00
☐ Tavern License (County)	$500.00
☐ Vintners Restaurant License (City)	$750.00
☐ Vintners Restaurant License (County)	$750.00

Questions? Visit: *SBG.Colorado.gov/Liquor* for more information

Do not write in this space - For Department of Revenue use only

Liability Information

License Account Number

Liability Date

License Issued Through (Expiration Date)

Total

$

X Application Documents Checklist and Worksheet

Instructions: This checklist should be utilized to assist applicants with filing all required documents for licensure. **All** documents must be properly signed and correspond with the name of the applicant exactly. **All** documents must be typed or legibly printed. Upon final State approval the license will be mailed to the local licensing authority. Application fees are nonrefundable.
Questions? Visit: *SBG.Colorado.gov/Liquor* **for more information**

Items submitted, please check all appropriate boxes completed or documents submitted

I. Applicant information

- ☐ Applicant/Licensee identified
- ☐ State sales tax license number listed or applied for at time of application
- ☐ License type or other transaction identified
- ☐ Return originals to local authority (additional items may be required by the local licensing authority)
- ☐ All sections of the application need to be completed
- ☐ Master file applicants must include the Application for Master File form DR 8415 and applicable fees to this Retail License Application

II. Diagram of the premises

- ☐ No larger than 8½" X 11"
- ☐ Dimensions included (does not have to be to scale). Exterior areas should show type of control (fences, walls, entry/exit points, etc.)
- ☐ Separate diagram for each floor (if multiple levels)
- ☐ Return originals to local authority (additional items may be required by the local licensing authority)
- ☐ Kitchen - identified if Hotel and Restaurant
- ☐ Bold/Outlined Licensed Premises

III. Proof of property possession (One Year Needed)

- ☐ Deed in name of the applicant (or) (matching Applicant Name provided on page 1) date stamped / filed with County Clerk
- ☐ Lease in the name of the applicant (or) (matching Applicant Name provided on page 1)
- ☐ Lease assignment in the name of the applicant with proper consent from the landlord and acceptance by the applicant
- ☐ Other agreement if not deed or lease. (matching Applicant Name provided on page 1)

IV. Background information (DR 8404-I) and financial documents

- ☐ Complete DR 8404-I for each principal (individuals with more than 10% ownership, officers, directors, partners, members)
- ☐ Fingerprints taken and submitted to the appropriate Local Licensing Authority through an approved State Vendor. Master File applicants submit results to the State
  Do not complete fingerprint cards prior to submitting your application.
  The Vendors are as follows:
  IdentoGO
  Appointment Scheduling Website: *https://uenroll.identogo.com/workflows/25YQHT*
  Phone: 844-539-5539 (toll-free)
  IdentoGO FAQs: *https://cbi.colorado.gov/sections/biometric-identification-and-records-unit/biometric-identification-and-records-unit-faqs*
  State Liquor Code for IdentoGO: 25YQHT
  Colorado Fingerprinting
  Appointment Scheduling Website: *http://www.coloradofingerprinting.com/cabs/*
  Phone: 720-292-2722 833-224-2227 (toll free)
  State Liquor Code for Colorado Fingerprinting: C030LIQI
- ☐ Purchase agreement, stock transfer agreement, and/or authorization to transfer license
- ☐ List of all notes and loans (Copies to also be attached)

V. Sole proprietor/Spouse or partners in a civil union (if applicable)

- ☐ Form DR 4679 Lawful Presence Affidavit
- ☐ Copy of State issued Driver's License or Colorado Identification Card for each applicant

VI. Corporate applicant information (if applicable)

- ☐ Certificate of Incorporation
- ☐ Certificate of Good Standing
- ☐ Certificate of Authorization if foreign corporation (out of state applicants only)

VII. Partnership applicant information (if applicable)

- ☐ Partnership Agreement (general or limited).
- ☐ Certificate of Good Standing

VIII. Limited Liability Company applicant information (if applicable)

- ☐ Copy of articles of organization
- ☐ Certificate of Good Standing
- ☐ Copy of Operating Agreement (if applicable)
- ☐ Certificate of Authority if foreign LLC (out of state applicants only)

IX. Manager registration for Hotel and Restaurant, Tavern, Lodging & Entertainment, and Campus Liquor Complex licenses when included with this application

- ☐ $30.00 fee
- ☐ If owner is managing, no fee required

1. Is the applicant (including any of the partners if a partnership; members or managers if a limited liability company; or officers, stockholders or directors if a corporation) or managers under the age of twenty-one years?..... ○ Yes ⊗ No

2. Has the applicant (including any of the partners if a partnership; members or managers if a limited liability company; or officers, stockholders or directors if a corporation) or managers ever (in Colorado or any other state):

   a. Been denied an alcohol beverage license?..... ○ Yes ⊗ No

   b. Had an alcohol beverage license suspended or revoked?..... ○ Yes ⊗ No

   c. Had interest in another entity that had an alcohol beverage license suspended or revoked?..... ○ Yes ⊗ No

   If you answered yes to a, b or c above, explain in detail on a separate sheet.

3. Has a liquor license application (same license class), that was located within 500 feet of the proposed premises, been denied within the preceding two years?..... ○ Yes ⊗ No

If "yes", explain in detail.

4. Are the premises to be licensed within 500 feet, of any public or private school that meets compulsory education requirements of Colorado law, or the principal campus of any college, university or seminary?..... ○ Yes ⊗ No

or

Waiver by local ordinance? ○ Yes ○ No

Other

X 5. Is your Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 1500 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of greater than (>) 10,0000? **NOTE:** The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS..... ○ Yes ⊗ No

6. Is your Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 3000 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of less than (<) 10,0000? **NOTE:** The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS..... ○ Yes ○ No

For additional Retail Liquor Store only.

a. Was your Retail Liquor Store License issued on or before January 1, 2016?.... ○ Yes ○ No

b. Are you a Colorado resident?..... ⊗ Yes ○ No

7. Has a liquor or beer license ever been issued to the applicant (including any of the partners, if a partnership; members or manager if a Limited Liability Company; or officers, stockholders or directors if a corporation)? If yes, identify the name of the business and list any current financial interest in said business including any loans to or from a licensee..... ○ Yes ⊗ No

8. Does the applicant, as listed on line 2 of this application, **have legal possession of the premises by ownership**, lease or other arrangement?..... ○ Yes ○ No

X

○ Ownership ○ Lease ○ Other (Explain in detail)

a. If leased, list name of landlord and tenant, and date of expiration, **exactly** as they appear on the lease:

Landlord	Tenant	Expires

b. Is a percentage of alcohol sales included as compensation to the landlord? If yes, complete question on page 9..... ○ Yes ○ No

c. Attach a diagram that designates the area to be licensed in black bold outline (including dimensions) which shows the bars, brewery, walls, partitions, entrances, exits and what each room shall be utilized for in this business. This diagram should be no larger than 8½" X 11".

9. Who, besides the owners listed in this application (including persons, firms, partnerships, corporations, limited liability companies) will loan or give money, inventory, furniture or equipment to or for use in this business; or who will receive money from this business? Attach a separate sheet if necessary.

Last Name	First Name
N/A	N/A

Date of Birth (MM/DD/YY)	FEIN or SSN Number	Interest/Percentage

Last Name	First Name

Date of Birth (MM/DD/YY)	FEIN or SSN Number	Interest/Percentage

Last Name	First Name

Date of Birth (MM/DD/YY)	FEIN or SSN Number	Interest/Percentage

Attach copies of all notes and security instruments and any written agreement or details of any oral agreement, by which any person (including partnerships, corporations, limited liability companies, etc.) will share in the profit or gross proceeds of this establishment, and any agreement relating to the business which is contingent or conditional in any way by volume, profit, sales, giving of advice or consultation.

10. Optional Premises or Hotel and Restaurant Licenses with Optional Premises: Has a local ordinance or resolution authorizing optional premises been adopted?..... ○ Yes ○ No

Number of additional Optional Premise areas requested. (See license fee chart) [ ]

For the addition of a Sidewalk Service Area per Regulation 47-302(A)(4), include a diagram of the service area and documentation received from the local governing body authorizing use of the sidewalk. Documentation may include but is not limited to a statement of use, permit, easement, or other legal permissions.

11. Liquor Licensed Drugstore (LLDS) applicants, answer the following:

a. Is there a pharmacy, licensed by the Colorado Board of Pharmacy, located within the applicant's L L D S premise?..... ○ Yes ○ No

If "yes" a copy of license must be attached.

12. Club Liquor License applicants answer the following: **Attach a copy of applicable documentation**

a. Is the applicant organization operated solely for a national, social, fraternal, patriotic, political or athletic purpose and not for pecuniary gain?..... ○ Yes ⊗ No

b. Is the applicant organization a regularly chartered branch, lodge or chapter of a national organization which is operated solely for the object of a patriotic or fraternal organization or society, but not for pecuniary gain?..... ○ Yes ⊗ No

c. How long has the club been incorporated?.....

d. Has applicant occupied an establishment for three years (three years required) that was operated solely for the reasons stated above?..... ○ Yes ⊗ No

13. Brew-Pub, Distillery Pub or Vintner's Restaurant applicants answer the following:

a. Has the applicant received or applied for a Federal Permit? (Copy of permit or application must be attached)..... ○ Yes ⊗ No

14. Campus Liquor Complex applicants answer the following:

a. Is the applicant an institution of higher education?..... ○ Yes ○ No

b. Is the applicant a person who contracts with the institution of higher education to provide food services?..... ○ Yes ○ No

If "yes" please provide a copy of the contract with the institution of higher education to provide food services.

15. For all on-premises applicants.

a. For all Liquor Licensed Drugstores (LLDS) the Permitted Manager must also submit an Manager Permit Application - DR 8000 and fingerprints.

Last Name of Manager	First Name of Manager
AGHILI	SHERVIN

16. Does this manager act as the manager of, or have a financial interest in, any other liquor licensed establishment in the State of Colorado? If yes, provide name, type of license and account number..... ○ Yes ⊗ No

Name	
Type of License	**Account Number**

17. Related Facility - Campus Liquor Complex applicants answer the following:

a. Is the related facility located within the boundaries of the Campus Liquor Complex?..... ○ Yes ⊘ No

If yes, please provide a map of the geographical location within the Campus Liquor Complex.

If no, this license type is not available for issues outside the geographical location of the Campus Liquor Complex.

b. Designated Manager for Related Facility - Campus Liquor Complex

Last Name of Manager	First Name of Manager
N/A	N/A

18. Entertainment Facility License

If Applicant is applying for an Entertainment Facility License, you affirm that your business model and aligns with the statutory privileges and requirements:..... ○ Yes ○ No

Pursuant to 44-3-103(15.5) C.R.S., an Entertainment Facility means an establishment in which the primary business is to provide the public with sports or entertainment activities within its licensed premises; and that, incidental to its primary business, sells and serves alcohol beverages at retail for consumption on the licensed premises; and has sandwiches and light snacks available for consumption on the licensed premises.

If Applicant is applying for a Lodging Facility License, you affirm that your business model and aligns with the statutory privileges and requirements:..... ○ Yes ○ No

Pursuant to 44-3-103(29) C.R.S., a Lodging Facility means an establishment in which the primary business is to provide the public with sleeping rooms and meeting facilities; and that sells and serves alcohol beverages at retail for consumption on the licensed premises; and has sandwiches and light snacks available for consumption on the licensed premises.

19. Tax Information.

a. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant, been found in final order of a tax agency to be delinquent in the payment of any state or local taxes, penalties, or interest related to a business?..... ○ Yes ⊘ No

b. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant failed to pay any fees or surcharges imposed pursuant to section 44-3-503, C.R.S.?..... ○ Yes ⊘ No

If applicant is a corporation, partnership, association or limited liability company, applicant must list all **Officers, Directors, General Partners, and Managing Members**. In addition, applicant must list any stockholders, partners, or members with **ownership of 10% or more in the applicant. All persons listed below** must also attach form DR 8404-I (Individual History Record), and make an appointment with an approved State Vendor through their website. See application checklist, Section IV, for details.

Name	Date of Birth (MM/DD/YY)
N/A	

Street Address				
City	**State**	**ZIP Code**	**Position**	**% Owned**

Name	Date of Birth (MM/DD/YY)

Street Address				
City	**State**	**ZIP Code**	**Position**	**% Owned**

Name	Date of Birth (MM/DD/YY)

Street Address				
City	**State**	**ZIP Code**	**Position**	**% Owned**

Name	Date of Birth (MM/DD/YY)

Street Address				
City	**State**	**ZIP Code**	**Position**	**% Owned**

Name	Date of Birth (MM/DD/YY)

Street Address				
City	**State**	**ZIP Code**	**Position**	**% Owned**

** If applicant is owned 100% by a parent company, please list the designated principal officer on above.

** Corporations - the President, Vice-President, Secretary and Treasurer must be accounted for above (Include ownership percentage if applicable)

** If total ownership percentage disclosed here does not total 100%, applicant must check this box:

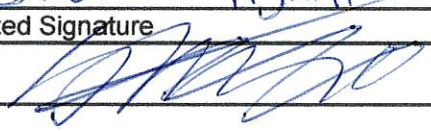
☐ Applicant affirms that no individual other than these disclosed herein owns 10% or more of the applicant and does not have financial interest in a prohibited liquor license pursuant to Article 3 or 5, C.R.S.

I would like to apply for a Two-Year Renewal..... ○ Yes ○ No

Oath Of Applicant

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct, and complete to the best of my knowledge. I also acknowledge that it is my responsibility and the responsibility of my agents and employees to comply with the provisions of the Colorado Liquor or Beer and Wine Code which affect my license.

Printed Name	Title
Sherrin Aghili	Owner

Authorized Signature	Date (MM/DD/YY)
	09/09/25

Report and Approval of Local Licensing Authority (City/County)

Date application filed with local authority	Date of local authority hearing (for new license applicants; cannot be less than 30 days from date of application)

For Transfer Applications Only - Is the license being transferred valid?..... ○ Yes ○ No

The Local Licensing Authority Hereby Affirms that each person required to file DR 8404-I (Individual History Record) or a DR 8000 (Manager Permit) has been:

☐ Fingerprinted

☐ Subject to background investigation, including NCIC/CCIC check for outstanding warrants

That the local authority has conducted, or intends to conduct, an inspection of the proposed premises to ensure that the applicant is in compliance with and aware of, liquor code provisions affecting their class of license

(Check One)

○ Date of inspection or anticipated date

○ Will conduct inspection upon approval of state licensing authority

☐ Is the Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 1,500 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of > 10,0000?..... ○ Yes ○ No

☐ Is the Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 3,000 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of < 10,0000?..... ○ Yes ○ No

NOTE: The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS.

☐ Does the Liquor-Licensed Drugstore (LLDS) have at least twenty percent (20%) of the applicant's gross annual income derived from the sale of food, during the prior twelve (12) month period?..... ○ Yes ○ No

The foregoing application has been examined; and the premises, business to be conducted, and character of the applicant are satisfactory. We do report that such license, if granted, will meet the reasonable requirements of the neighborhood and the desires of the adult inhabitants, and will comply with the provisions of Title 44, Article 4 or 3, C.R.S., and Liquor Rules. **Therefore, this application is approved.**

Report and Approval of Local Licensing Authority (Continued)

Local Licensing Authority approves the Temporary Permit..... ○ Yes ○ No

Approval Date of the Temporary Permit	Expiration Date of the Temporary Permit

*If the temporary permit expires or an extension is required, the state liquor licensing authority should be notified of the status of the temporary permit.

**If the temporary permit information is not filled out for the transfer of ownership, the Transfer Application will not be accepted and processed.

Local Licensing Authority Approves this license for a two-year renewal..... ○ Yes ○ No

If "No", please cite the law, regulation, local ordinance or resolution that gives the local licensing authority the ability to deny the applicant and grounds for denial. Also, please provide any and all investigative reports, and administrative or criminal action that relate or justify this denial.

Proof of Violation

Local Licensing Authority for	Telephone Number	○ Town, City ○ County

Printed Name	Title
Signature	**Date (MM/DD/YY)**
Printed Name	**Title**
Signature	**Date (MM/DD/YY)**

DR 8495 (02/16/24)
COLORADO DEPARTMENT OF REVENUE
Liquor Enforcement Division
PO BOX 17087
Denver CO 80217-0087
(303) 205-2300

Tax Check Authorization, Waiver, and Request to Release Information

I, Shervin Aghili

am signing this Tax Check Authorization, Waiver and Request to Release Information (hereinafter "Waiver") on behalf of

(the "Applicant/Licensee")

Frisco Haus LLC

to permit the Colorado Department of Revenue and any other state or local taxing authority to release information and documentation that may otherwise be confidential, as provided below. If I am signing this Waiver for someone other than myself, including on behalf of a business entity, I certify that I have the authority to execute this Waiver on behalf of the Applicant/Licensee.

The Executive Director of the Colorado Department of Revenue is the State Licensing Authority, and oversees the Colorado Liquor Enforcement Division as his or her agents, clerks, and employees. The information and documentation obtained pursuant to this Waiver may be used in connection with the Applicant/Licensee's liquor license application and ongoing licensure by the state and local licensing authorities. The Colorado Liquor Code, section 44-3-101. et seq. ("Liquor Code"), and the Colorado Liquor Rules, 1 CCR 203-2 ("Liquor Rules"), require compliance with certain tax obligations, and set forth the investigative, disciplinary and licensure actions the state and local licensing authorities may take for violations of the Liquor Code and Liquor Rules, including failure to meet tax reporting and payment obligations.

The Waiver is made pursuant to section 39-21-113(4), C.R.S., and any other law, regulation, resolution or ordinance concerning the confidentiality of tax information, or any document, report or return filed in connection with state or local taxes. This Waiver shall be valid until the expiration or revocation of a license, or until both the state and local licensing authorities take final action to approve or deny any application(s) for the renewal of the license, whichever is later. Applicant/Licensee agrees to execute a new waiver for each subsequent licensing period in connection with the renewal of any license, if requested.

By signing below, Applicant/Licensee requests that the Colorado Department of Revenue and any other state or local taxing authority or agency in the possession of tax documents or information, release information and documentation to the Colorado Liquor Enforcement Division, and is duly authorized employees, to act as the Applicant's/Licensee's duly authorized representative under section 39-21-113(4), C.R.S., solely to allow the state and local licensing authorities, and their duly authorized employees, to investigate compliance with the Liquor Code and Liquor Rules. Applicant/Licensee authorizes the state and local licensing authorities, their duly authorized employees, and their legal representatives, to use the information and documentation obtained using this Waiver in any administrative or judicial action regarding the application or license.

Name (Individual/Business)

Shervin Aghili / Frisco Haus LLC

Social Security Number/Tax Identification Number	Home Phone Number	Business/Work Phone Number
620-42-1179 / 33-1624539		6502082277

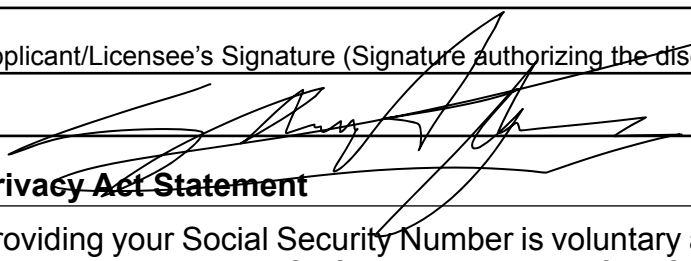
Street Address

387 Straight Creek Drive

City	State	ZIP Code
Dillon	CO	80435

Printed name of person signing on behalf of the Applicant/Licensee

Shervin Aghili

Applicant/Licensee's Signature (Signature authorizing the disclosure of confidential tax information)	Date Signed
	09/22/2025

Privacy Act Statement

Providing your Social Security Number is voluntary and no right, benefit or privilege provided by law will be denied as a result of refusal to disclose it. § 7 of Privacy Act, 5 USCS § 552a (note).

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FRISCO ADVENTURE PARK
FOOD AND BEVERAGE CONCESSIONAIRE'S LEASE

THIS FRISCO ADVENTURE PARK FOOD AND BEVERAGE CONCESSIONAIRE'S LEASE (this "Lease") is made this 12th day of November, 2024 by and between the TOWN OF FRISCO, COLORADO, a Colorado municipal corporation, with an address of P.O. Box 4100, Frisco, Colorado 80443 ("Landlord") and Frisco Haus LLC., a Colorado limited liability company d/b/a Frisco Haus, with an address of P.O. Box 4393, Dillon, CO 80435 ("Tenant").

In consideration of the premises, the mutual covenants contained in this Lease and that certain Frisco Day Lodge Concessionaire Agreement entered into between parties hereto on or about November 12, 2024 (the "Concessionaire Agreement"), and each and every act to be performed by the parties, Landlord and Tenant agree as follows:

1. Premises. Landlord by this Lease leases and demises to Tenant, and Tenant takes and hires from Landlord the real property and improvements located in the Frisco Day Lodge kitchen at 621 Recreation Way, Town of Frisco, Summit County, Colorado described in Exhibit A attached hereto and incorporated herein by this reference (the "Premises").

2. Use and Occupancy.

A. Tenant covenants and agrees (i) to occupy the Premises in accordance with those uses set forth in the Concessionaire Agreement and in accordance with all applicable laws, ordinances, orders, rules, regulations and other governmental requirements relating to the use, condition or occupancy of the Premises and all applicable protective covenants and all rules, orders, regulations and requirements of the local fire department or agency and local building department, or any other similar body having jurisdiction over the Premises and for no other purpose; and (ii) to use the Premises in a careful, safe and proper manner; and (iii) not to use or permit the Premises to be used for any purpose prohibited by the laws, ordinances, codes, rules and regulations of the United States, the State of Colorado or the Town of Frisco.

B. Tenant shall not commit waste, or suffer or permit waste to be committed, or permit any nuisance on or in the Premises. The use and occupation by Tenant of the Premises shall be subject to the terms and conditions of this Lease.

3. Term and Possession. The term of this Lease shall be concurrent with the term of the Concessionaire Agreement (the "Lease Term"), and any notice of termination or non-renewal of the Concessionaire Agreement shall constitute an effective notice of termination of this Lease Agreement. Tenant's taking possession of the Premises shall be conclusive evidence against Tenant that the Premises as of the date of taking possession were in good order and repair. Should Tenant hold over after the expiration or termination of this Lease, such holding over shall be construed as a month-to-month tenancy on all of the terms and conditions of this

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Lease reasonably applicable to a month- to-month lease at a minimum base rent of Two Thousand Dollars ($2,000.00) per month. In the event of any unauthorized holding over, Tenant shall also indemnify Landlord against all claims for damages by any person to whom Landlord may have leased all or any part of the Premises effective after the termination of this Lease.

4. Rent. Rent for the Lease Term shall be the payments due under the Concessionaire Agreement. All payments required under this Lease shall be paid without notice, demand, setoff or deduction, in lawful money of the United States of America, at Landlord's address as set forth in the first paragraph hereof or at such other place as Landlord may from time to time designate in writing.

5. Security Deposit. Tenant shall maintain with Landlord a security deposit of $1,000 (the "Security Deposit") as security for the payment by Tenant of rent and additional rent and for the faithful performance of all the terms, conditions and covenants of this Lease. If at any time Tenant defaults in the performance of any provision of this Lease, Landlord may, but shall not be required to, use all or part of the Security Deposit in payment of any of the rent or additional rent in default, or any expense, damage, or liability suffered by Landlord by reason of Tenant's default. In such event, Tenant shall, within five days after written demand from Landlord, deposit with Landlord a sufficient amount in cash to restore the Security Deposit to its original amount. If Landlord's claims exceed the Security Deposit, Tenant shall remain liable for the balance of such claims. The Security Deposit shall not be considered an advance payment of rent or a measure of Landlord's damages in case of default by Tenant. If Tenant shall fully perform every provision of this Lease, the Security Deposit, or any balance thereof remaining, shall be returned to Tenant within a reasonable time after the expiration of this Lease and Tenant's vacation of the Premises. Landlord shall have the right to commingle the Security Deposit with other funds of Landlord, and Tenant shall not be entitled to interest on the Security Deposit. Landlord shall deliver the Security Deposit to the purchaser of Landlord's interest in the Premises in the event such interest be sold, and thereupon Landlord shall be discharged from further liability with respect to the Security Deposit. Tenant shall not assign or encumber or attempt to assign or encumber the Security Deposit except as part of a permitted assignment of this Lease.

6. Expenses of Operating the Premises.

A. Utilities.

(i) Landlord. Landlord shall provide the necessary mains, conduits and facilities in order that water, electricity, telephone, and sewer may be furnished to the Premises. Landlord also agrees to pay 100% of gas, electric, water, sewer, cleaning (except as set forth in subsection B(ii) below), quarterly fire system fees, telephone charges, trash fees, recycling fees, , and toiletries charges.

(ii) Tenant. As additional rent, Tenant shall pay, prior to

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delinquency, all expenses for health department inspections of the Premises that are required by law.

B. Maintenance and Repairs.

(i) Landlord. Landlord shall keep the foundations, exterior walls, interior walls, floors, ceilings, lighting fixtures, roof, electrical, heating, water and sewer systems of the Premises in good repair, except that Landlord shall not be required to make any repairs which become necessary or desirable by reason of any negligent or willful act or omission of Tenant, its agents, servants, employees, invitees or licensees. Landlord shall coordinate the repair or replacement of provided kitchen equipment including; refrigerator, freezer, kegerator, beverage merchandizer, deep fryer, stove top combo with oven, dishwasher, handwashing and triple sink should their operation fail. Landlord is expected to coordinate a service repair or replacement plan within 7 days of notification from Tenant.

(ii) Tenant. Tenant shall keep the interior of the kitchen Premises, including, but not limited to, refrigerator, freezer, kegerator, beverage merchandizer, deep fryer, stove top combo with, oven, dishwasher, handwashing and triple sink, hood ventilation, dry storage space, and countertop space, clean, orderly, and in good repair at its own expense and cost. Areas that require special access will be kept clear and be in compliance with all regulations regarding storage of items. Tenant will notify Landlord promptly should any equipment fail, in which repair or replacement is needed.

C. Taxes.

(i) Personal Property, Etc. Tenant shall be responsible for and pay before delinquency any and all taxes and assessments levied or otherwise charged by any governmental entity on the personal property of Tenant, on Tenant's privilege of doing business, on Tenant's sales or otherwise resulting from Tenant's conduct of operations on or at the Premises.

(ii) Real Property. Tenant shall be responsible for and pay before delinquency any and all real property taxes attributable to Tenant’s leasehold estate. The Landlord shall be responsible for and pay before delinquency all general and special real estate taxes, special assessments, assessments for improvements, special district or improvement district assessments, water taxes, sewer tax and all other taxes, charges, rates, levies and assessments of whatever nature levied, assessed or collected by any governmental or quasi-governmental authority (whether now existing or hereafter created) upon or with respect to the Premises of Landlord's ownership or operation thereof, and all taxes or charges imposed in lieu of (or in lieu of any increases in) any such tax.

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D. Reimbursement;

(i) Proration. If Landlord deems it necessary to pay any expenses described in this Section 6, Tenant shall reimburse Landlord promptly upon demand. If the Lease Term commences after the beginning of, or expires before the end of, a calendar year, any amount payable by Tenant with respect to that calendar year under this Section 6 shall be adjusted proportionately on a daily basis, and the obligation to pay such amount shall survive the expiration or earlier termination of this Lease.

7. Alterations and Modifications.

A. Tenant covenants and agrees not to make any alterations, changes or additions in and to the Premises ("Modifications") without the prior written consent of Landlord in each instance. All Modifications approved by Landlord shall be at Tenant's expense. Tenant acknowledges that Landlord's consent will be conditioned upon, at Landlord's option, among other things, Landlord's approval of plans, specifications, contractors, insurance and hours of construction. Tenant's compliance with Town ordinances and regulations relative to the issuance of building permits shall not satisfy the requirement that written approval from Landlord be obtained before installation or construction of Modifications is begun, and the Town of Frisco hereby reserves to itself the contractual right, as Landlord, to review and evaluate Tenant's plans for all Modifications and that this reserved contractual right is in addition to, independent of and distinct from the Town of Frisco's authority as a home rule town to review plans prior to issuance of a building permit. Landlord's consent to Tenant's Modifications shall not be unreasonably withheld, but any approval or denial shall be based on Landlord's best judgment as a landlord, not on the standards by which building permits are issued or denied.

B. All Modifications installed by Tenant shall become and remain the property of Landlord, unless otherwise agreed in writing. All trade fixtures installed by Tenant and removable without structural injury to the building may be removed by Tenant before or at (but not after) the expiration of this Lease, provided that Tenant shall repair, and shall remain responsible for repairing, any damage done to the Premises in removing such trade fixtures. Tenant agrees to protect, indemnify and save harmless Landlord on account of any injury to persons or property by reason of any Modification by Tenant, and to protect, indemnify and save harmless Landlord from the payment of any claim of any kind or character on account of bills for labor or materials in connection with any Modification by Tenant. Upon any changes in door lock keys, a new key will be provided to the Marina main office immediately upon making the change.

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8. Leasehold Improvements.

A. Except as expressly set forth herein, any improvements to the Leased Premises shall be made at Tenant's sole cost and expense. In making such improvements, the Tenant shall submit plans for such improvements to the Landlord for approval, which approval shall not be unreasonably withheld or delayed. The Tenant shall make or cause to be made such improvements promptly, in a good workmanlike manner, in compliance with all applicable permits and authorizations and building and zoning laws and all laws, in accordance with the orders, rules and regulations of the Town codes. All such improvements shall become the property of Landlord at the expiration or termination of the Lease Term and shall be surrendered with the Leased Premises.

9. Liability and Insurance.

A. Landlord shall not be liable to Tenant, its agents, servants, employees, invitees or licensees, for any injury to persons or damage to property caused by any negligent or willful act or omission of Tenant, its agents, servants, employees, invitees or licensees, and Tenant agrees to protect, indemnify and save harmless Landlord from all claims for any such injury and damage.

B. At all times during the Lease Term, Tenant shall carry, at Tenant's expense, with insurance companies and on forms satisfactory to Landlord: (i) Comprehensive general liability insurance with a combined single limit for bodily injury and property damages of not less than $2,000,000, including contractual liability insurance covering the insuring provisions of this Lease and the performance by Tenant of the indemnity agreements set forth in this Lease; and (ii) "All risk" insurance (including sprinkler leakage, if applicable) covering all leasehold improvements, equipment, fixtures, appliances, furniture, furnishings and personal property from time to time installed or placed in, on or upon the Premises by or for Tenant, in an amount not less than the full replacement cost without deduction for depreciation. Any casualty or fire policy proceeds shall be used for the repair or replacement of the property damaged or destroyed unless this Lease is terminated pursuant to Section 18. Tenant shall maintain such coverage throughout the Lease Term. Certificates of insurance evidencing all insurance required by this Lease or, at Landlord's request, certified copies of the policies, shall be delivered to Landlord prior to Tenant's occupancy of the Premises and thereafter at least 30 days prior to the expiration of each such policy. Such insurance shall provide that Landlord and any other additional insured, although named as insured, shall nevertheless be entitled to recover under such policy for any loss occasioned to it, its agents or its employees, notwithstanding any act or omission of Tenant. All such policies shall provide that they may not be terminated or amended except after thirty (30) days' written notice thereof to Landlord and all other additional insured's. All such insurance shall be written as primary policy, not contributing with and not in excess of coverage that Landlord may carry.

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C. Landlord and Tenant each hereby waive any and all rights to recover against the other, its agents, employees and representatives for any loss or damage to the property of such waiving party arising from any cause or type of peril covered by any insurance required to be carried by such party pursuant to this Section 9 or any other insurance actually carried by such party. Landlord and Tenant shall cause their respective insurers to issue appropriate waiver of subrogation rights endorsements to all policies of insurance carried in connection with the Premises or the contents thereof. Tenant shall cause all occupants of the Premises claiming under or through Tenant to execute and deliver to Landlord a waiver of claims as stated above and to obtain waiver of subrogation rights endorsements as stated above.

10. Default. Each of the following events shall be an event of default (an "Event of Default") by Tenant under this Lease:

A. Tenant shall fail to pay any installment of the rent hereby reserved and such failure shall continue for a period of ten (10) days;

B. Tenant shall fail to comply with any term, provision or covenant of this Lease, other than the payment of rent, and shall not cure such failure within thirty (30) days after written notice thereof to Tenant

C. Tenant shall become insolvent, shall make a transfer to defraud, hinder or delay creditors or shall make an assignment for the benefit of creditors;

D. Tenant shall file a petition under any provision of Title 11 of the United States Code, as amended from time to time, or under any reorganization, dissolution, insolvency, liquidation or similar law of the United States or any state thereof; or Tenant shall be adjudged a debtor or to be bankrupt or insolvent in proceedings filed against Tenant under any such law;

E. A receiver, custodian or trustee shall be appointed for all or substantially all of the assets of Tenant or for Tenant's operations conducted in or at the Premises;

F. This Lease, the Premises, or any part of either shall be taken upon execution or by other process of law directed against Tenant or shall be taken upon or subject to any attachment at the instance of any creditor of or claimant against Tenant, and such attachment shall not be discharged or disposed of within fifteen (15) days after the levy thereof;

G. Any license, permit or other authorization necessary for Tenant's operations conducted on or at the Premises shall be revoked, suspended or renewal thereof shall be denied for any reason;

H. Tenant shall amend its Governing Documents, otherwise terminate its

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existence or substantially modify its purposes or ownership structure;

I. Tenant shall desert, abandon or vacate the Premises;

J. Tenant shall fail to comply with any provision of the Code of Ordinances or other ordinances, rules or regulations of the Town of Frisco in force from time to time; and

K. Tenant shall fail to maintain or repair the Premises.

11. Landlord's Remedies. Upon the occurrence of any Event of Default, Landlord shall have the following rights and remedies, in addition to all other remedies at law or equity, and none of the following, whether or not exercised by Landlord, shall preclude the exercise of any other right or remedy whether herein set forth or existing at law or equity:

A. Landlord shall have the right to terminate this Lease by giving Tenant written notice at any time. No act by or on behalf of Landlord, such as entry of the Premises by Landlord to perform maintenance and repairs and efforts to relet the Premises, other than giving Tenant written notice of termination, shall terminate this Lease. If Landlord gives such notice, this Lease and the Lease Term as well as the right, title and interest of Tenant under this Lease shall wholly cease and expire in the same manner and with the same force and effect (except as to Tenant's liability) on the date specified in such notice as if such date were the expiration date of the Lease Term without the necessity of reentry or any other act on Landlord's part. Upon any termination of this Lease Tenant shall quit and surrender to Landlord the Premises as set forth in Section 18. If this Lease is terminated, Tenant shall be and remain liable to Landlord for damages as hereinafter provided and Landlord shall be entitled to recover forthwith from Tenant as damages an amount equal to the total of: (i) all rent and other sums accrued and unpaid at the time of termination of the Lease, plus interest thereon at the rate provided in Section 11(C), and (ii) the amount of rent and all other sums that would have been payable hereunder if the Lease had not been terminated, less the net proceeds, if any, of any reletting of the Premises, after deducting all of Landlord's expenses in connection with such reletting, including, but without limitation, all repossession costs, brokerage commissions, tenant inducements, legal expenses, attorneys' fees, alteration, remodeling and repair costs, expenses of employees, and expenses of preparation for such reletting, which damages Tenant shall pay to Landlord on the days on which the rent and other sums would have been payable if the Lease had not terminated, or, alternatively, at Landlord's option, an amount equal to the present value (discounted at the rate of 8% per annum) of the balance of the rent and other sums payable for the remainder of the stated term of this Lease after the termination date less the present value (discounted at the same rate) of the reasonable rental value of the Premises for such period, plus all of Landlord's expenses incurred in repossessing the Premises and reletting (or attempting to relet) the Premises, including, but without limitation, the expenses enumerated above, and all other amounts necessary to compensate Landlord fully for all damage caused by Tenant's default. No provisions of this Lease shall limit or prejudice the right of Landlord to prove for and obtain, as liquidated damages by reason of any termination of this Lease, an amount equal to the maximum allowed by any statute or rule of law in effect at the time when, and governing the proceedings in which, such damages

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are to be proved, whether or not such amount be greater, equal to, or less than the amount referred to above.

B. Landlord may, without demand or notice, reenter and take possession of the Premises or any part thereof, and repossess the same as of Landlord's former estate and expel Tenant and those claiming through or under Tenant, and remove the effects of any and all such persons (forcibly, if necessary) without being deemed guilty of any manner of trespass and without prejudice to any remedies for arrears of rent or preceding breach of covenants. If Landlord elects to reenter as provided in this Section 11(B), or if Landlord takes possession pursuant to legal proceedings or pursuant to any notice provided for by law, Landlord may, from time to time, without terminating this Lease, relet the Premises or any part thereof for such term or terms and at such rental or rentals, and upon such other conditions as Landlord may in its absolute discretion deem advisable, with the right to make alterations and repairs to the Premises. No such reentry, repossession or reletting of the Premises by Landlord shall be construed as an election on Landlord's part to terminate this Lease unless a written notice of termination is given to Tenant by Landlord. No such reentry, repossession or reletting of the Premises shall relieve Tenant of its liability and obligation under this Lease, all of which shall survive such reentry, repossession or reletting. Upon the occurrence of such reentry or repossession, Landlord shall be entitled to the amount of the monthly rent and all other sums which would be payable hereunder if such reentry or repossession had not occurred, less the net proceeds, if any, of any reletting of the Premises after deducting all of Landlord's expenses in connection with such reletting, including, but without limitation, the expenses enumerated in Section 11(A) above. Tenant shall pay such amounts to Landlord on the days on which the rent and other sums due hereunder would have been payable hereunder if possession had not been retaken. In no event shall Tenant be entitled to receive the excess, if any, of net rent collected by Landlord as a result of such reletting over the sums payable by Tenant to Landlord hereunder. If this Lease is terminated as a result of Landlord's actions in retaking possession of the Premises or otherwise, Landlord shall be entitled to recover damages from Tenant as provided in Section 11(A).

C. Landlord shall have the right to recover from Tenant the rents and damages provided for above by suit or suits brought from time to time without Landlord being required to wait until the expiration of the Lease Term, or if this Lease is terminated, the date on which such expiration would have occurred. If Tenant shall default in making any payment required to be made by Tenant (other than payments of rent) or shall default in performing any other obligations of Tenant under this Lease, Landlord may, but shall not be obligated to, make such payment or, on behalf of Tenant, expend such sum as may be necessary to perform such obligation. All sums so expended by Landlord with interest thereon shall be repaid by Tenant to Landlord on demand. No such payment or expenditure or other action by Landlord shall be deemed a waiver of Tenant's default nor shall it affect any other remedy of Landlord by reason of such default. Whenever Tenant shall be required to make payment to Landlord of any sum with interest, interest shall be payable from the date such sum is due until paid, at an interest rate equal

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to the annual interest rate announced publicly from time to time by the Chase Manhattan Bank of New York City as its prime rate or its base corporate borrowing rate if the same is at any time not called the prime rate plus 10% per annum or at the maximum rate permitted by law, whichever is lower. As used in this Lease, the terms "reenter," "reentry," "take possession," "repossess" and "repossession" are not restricted to their technical legal meaning.

12. Quiet Enjoyment. Landlord shall warrant and defend Tenant in the quiet enjoyment and possession of the Premises during the Lease Term so long as Tenant complies with the provisions of this Lease.

13. Force Majeure; Landlord's Failure to Perform. Anything in this Lease to the contrary notwithstanding, Landlord shall not be in default with respect to the performance of any of the terms, covenants or conditions of this Lease if such default shall be due to any strike; lockout; civil commotion; riot; invasion; rebellion; sabotage; governmental regulations or controls, except those imposed by the Town of Frisco; inability to obtain any material, service or financing; an act of God; or any other cause beyond the control of Landlord; provided that such cause is not due to the willful or grossly negligent act or omission of Landlord or its agents or employees. Further, Landlord shall not be deemed to be in default in the performance of any of its obligations unless and until it has failed to perform such obligation within 30 days after written notice from Tenant specifying Landlord's failure to perform; but if the nature of Landlord's obligation is such that more than 30 days are required for its performance, then Landlord shall not be deemed to be in default if it shall commence such performance within such 30-day period and thereafter diligently prosecutes same to completion.

14. Signs. Tenant shall not place or paint any signs, window stickers or decals or other similar materials (collectively, "Signage") at, on, or above the Premises, or on windows or doors of the Premises, or in, on, or above any streets, walks or parking areas, nor paint any exterior surface of the Premises without the prior written consent of Landlord; and Landlord shall have the right to remove any Signage in order to paint the Premises or to make any other repairs or alterations to the Premises. Tenant acknowledges that Landlord's consent will be conditioned upon, at Landlord's option, among other things, Landlord's approval of plans and specifications for any Signage and that Tenant's compliance with Town ordinances and regulations relative to signs and the issuance of a sign permit shall not satisfy the requirement that written approval from Landlord be obtained before installation or construction of signage has begun. The Town of Frisco hereby reserves to itself the contractual right, as Landlord, to review and evaluate Tenant's plans for all Signage and this reserved contractual right is in addition to, independent of and distinct from the Town of Frisco's authority as a home rule town to review sign plans prior to issuance of a sign permit. Landlord's consent to Tenant's proposed Signage shall not be unreasonably withheld, but any approval or denial shall be based on Landlord's best judgment as a landlord, not on the standards by which building permits are issued or denied

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15. Relationship of Parties. Landlord and Tenant agree that nothing in this Lease shall be deemed, held or construed as creating any relationship between them other than that of Landlord and Tenant.

16. Assignment and Subletting. Tenant shall not voluntarily, by operation of law or otherwise, assign, encumber or otherwise transfer this Lease or any interest herein or sublet all or any part of the Premises, or suffer or permit the Premises or any part thereof to be occupied by others (any and all of which hereinafter shall be referred to as a "Transfer"), without the prior written consent of Landlord in each instance. Landlord may withhold such consent in its sole and absolute discretion. Any Transfer without Landlord's prior written consent shall constitute an Event of Default hereunder and shall be void and shall confer no rights upon any third person. Without limiting the generality of the foregoing, if Tenant is not a natural person, any change in the parties controlling Tenant on the date hereof, whether by sale of stock or other ownership interests, or otherwise, and any merger, dissolution, consolidation or other reorganization of Tenant, shall be deemed a Transfer. Every assignment of this Lease to which Landlord consents shall be by an instrument in writing pursuant to which the assignee expressly agrees for the benefit of Landlord to assume, perform and observe all of Tenant's obligations under this Lease. If any Transfer shall occur, with or without Landlord's prior consent, Landlord may, after default by Tenant, collect rent from the assignee, subtenant or other transferee, and apply the net amount collected to the rent herein reserved, but no such collection shall be deemed a waiver of this Section 16, or the acceptance of the assignee, subtenant or other transferee as the tenant hereof, or a release of Tenant from continuing liability to perform this Lease. The consent by Landlord to a Transfer shall not relieve Tenant from primary liability hereunder (which shall be joint and several with any assignees, subtenants and other transferees) or from the obligation to obtain the express consent in writing of Landlord to any further Transfer.

17. Eminent Domain. If the entire Premises or so much thereof as shall render the balance untenantable shall be taken by right of eminent domain or sold under threat of the exercise of such right, this Lease shall terminate as of the date the condemning authority takes physical possession. If only part of the Premises is so taken or sold and as a result thereof Landlord decides that substantial alteration or reconstruction of the Premises is desirable or Landlord decides to demolish or discontinue operating the Premises, Landlord may, at its option, terminate this Lease by written notice to Tenant given within 45 days after such taking or sale. Tenant shall pay all rent under this Lease due through the date of any termination of this Lease pursuant to this Section 16. In the event of any taking or sale whatsoever, all awards, damages and proceeds shall belong to Landlord, and Tenant hereby assigns to Landlord the interest, if any, of Tenant in such awards, damages and proceeds.

18. Casualty.

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A. If, during the Lease Term, the Premises shall be damaged by fire, explosion, windstorm or other casualty (a "Casualty"), Tenant shall give Landlord prompt notice in writing of the Casualty (the "Casualty Notice").

B. If it reasonably appears to Landlord that the damage caused by the Casualty can be repaired with reasonable diligence within one hundred eighty (180) calendar days from the date of Landlord's receipt of the Casualty Notice, Landlord shall proceed promptly to repair such damage, so as to restore the Premises to their condition prior to the Casualty. But, if it reasonably appears that such damage cannot be so repaired within the 180-day period and Landlord notifies Tenant in writing on or before thirty (30) calendar days after the date of Landlord's receipt of the Casualty Notice, or if the damage is not insured, this Lease shall terminate as of the date of the Casualty Notice, and all rent and additional rent shall be prorated to that date. During the period of repairs, the rent shall be abated based on the ratio that the square footage of the portion of the Premises that are damaged bears to the square footage of the entire Premises. Notwithstanding anything to the contrary contained in this Section 17, if the Casualty is due to the negligent or willful act or omission of Tenant, its agents, servants, employees, invitees or licensees, this Lease shall remain in full force and effect, and there shall be no abatement of rent.

C. Landlord's election to repair, or Landlord's commencement of any repairs, shall not constitute a waiver by Landlord of any of its rights to proceed against Tenant for damages resulting from the Casualty to the extent the Casualty is due to the negligent or willful act or omission of Tenant, its agents, servants, employees, and invitees or licensees.

19. Delivery of Premises. Upon the expiration or termination of this Lease, Tenant shall deliver the Premises in good repair and condition, excepting only normal wear and tear since the last required repairs. If Tenant is not then in default hereunder, Tenant may remove from the Premises any trade fixtures and movable equipment and furniture placed therein by Tenant subject to the terms of Section 7(B). Whether or not Tenant is in default hereunder, Tenant shall remove such alterations, additions, improvements, trade fixtures, equipment and furniture as Landlord shall require, and Tenant shall fully repair any damage occasioned by such removal. If Tenant fails to remove such items requested by Landlord, such items shall conclusively be deemed to have been abandoned, and Landlord shall have the right to sell or otherwise dispose of such items without obligation to account to Tenant therefor. Tenant shall be responsible for all costs connected with such sale or disposal of such items. Tenant's obligations to observe and perform the covenants in this Section 19 shall survive the expiration or the termination of this Lease.

20. No Implied Surrender or Waiver. No provisions of this Lease shall be deemed to have been waived by Landlord unless such waiver is in writing signed by

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Landlord. The failure of Landlord to seek redress for violation of, or to insist upon the strict performance of, any covenant or condition of this Lease shall not prevent a subsequent act, which would have originally constituted a violation, from having all the force and effect of an original violation. The receipt by Landlord of rent with knowledge of the breach of any covenant of this Lease shall not be deemed a waiver of such breach. No act or thing done by Landlord or Landlord's agents during the Lease Term shall be deemed an acceptance of a surrender of the Premises, and no agreement to accept such surrender shall be valid unless in writing signed by Landlord. No employees of Landlord or of Landlord's agents shall have any power to accept the keys of the Premises prior to the termination of this Lease. The delivery of keys to any employee of Landlord, or of Landlord's agents, shall not operate as a termination of this Lease or a surrender of the Premises. No payment by Tenant, or receipt by Landlord, of a lesser amount than the rent due hereunder, shall be deemed to be other than on account of the earliest stipulated rent, nor shall any endorsement or statement on any check or any letter accompanying any check or payment as rent be deemed an accord and satisfaction, and Landlord may accept such check or payment without prejudice to Landlord's right to recover the balance of such rent or pursue any other remedy available to Landlord. Time is of the essence hereof.

Access to the Premises. Landlord, its agents and employees shall have the right to enter the Premises at all times to gain access to the Day Lodge kitchen, the use of which is reserved to the Landlord, to examine the Premises, to post notices as Landlord deems necessary or desirable for the protection of Landlord or the Premises, and to make such repairs, alterations, improvements and additions to the Premises as Landlord may be required to perform under this Lease or as Landlord may deem necessary or desirable, and may for such purposes bring and keep upon the Premises all necessary materials, supplies and equipment, without the same constituting an eviction of Tenant in whole or in part or entitling Tenant to any abatement of rent or damage, by reason of loss or interruption of business, or otherwise, nor shall the same affect Tenant's obligations under this Lease in any manner whatsoever. If Tenant shall not be present to open the Premises for any such entry, Landlord may gain entry by use of a master key or card, and in an emergency by any means (including breaking any doors or windows), without rendering Landlord, its agents or employees liable therefor. In exercising its rights under this Section 21, Landlord shall attempt to minimize interference with Tenant's use and enjoyment of the Premises.

21. Notice. Unless otherwise specified herein, all notices shall be in writing and shall be deemed delivered upon hand delivery or three days after deposit in the United States mail, postage prepaid, addressed to the other party at the addresses set forth in the first paragraph of this Lease or at such other address as either party may direct from time to time pursuant to the terms of this Section 22.

22. Estoppel Certificate. Tenant shall, from time to time, upon request from Landlord, deliver to Landlord a statement certifying as to certain facts regarding this Lease,

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including without limitation, that this Lease is in full force and effect, that Tenant has no defenses or offsets to this Lease and that Landlord is not in default under this Lease together with any other facts Landlord may reasonably request. Tenant's failure to deliver such certificate shall be a material default hereunder. Tenant hereby acknowledges that such certificates may be relied upon by third parties.

23. Additional Provisions. None.

24. Miscellaneous.

A. Benefits. This Lease shall bind and inure to the benefits of the heirs, legal representatives, successors and permitted assigns of the respective parties hereto.

B. Amendments. No amendment, alteration, modification of or addition to this Lease shall be valid or binding unless expressed in writing and signed by the party or parties to be bound thereby.

C. No Representations by Landlord; Entire Agreement. Landlord and Landlord's employees and agents have made no representations, warranties, agreements or promises with respect to the Premises except such as are expressed herein. The entire contract of the parties is contained herein, and there are no promises, agreements, representations, warranties, conditions or understandings, either oral or written, between them, other than as are herein set forth.

D. Attorneys' Fees. In the event of any litigation between Tenant and Landlord to enforce any provision of this Lease or otherwise with respect to the subject matter hereof, the unsuccessful party in such litigation shall pay to the successful party all costs and expenses, including reasonable attorneys' fees, incurred therein by the successful party. Landlord and Tenant hereby mutually waive trial by jury in any action, proceeding or counterclaim brought by either of them against the other on any matters whatsoever arising out of or in any way connected with this Lease, the relationship of Landlord and Tenant, Tenant's use or occupancy of the Premises, or any claim of injury or damage.

E. Construction. The language in all parts of this Lease shall be in all cases construed according to its fair meaning, and not strictly for or against Landlord or Tenant. The caption of each Section is added as a matter of convenience only and shall be considered of no effect in the construction of any of the provisions of this Lease.

F. Governing Law. This Lease shall be governed by and interpreted in accordance with the laws of the State of Colorado.

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IN WITNESS WHEREOF, the parties have executed this Lease the day and year first written above.

LANDLORD:

TOWN OF FRISCO

DocuSigned by:

By: _____
DF20277B4CAF42F...

Frederick J. Ihnken, Mayor

TENANT:

FRISCO HAUS LLC

Signed by:

By: _____
276CC19AA81748A...

Shervin Aghili, Manager

ATTEST

Signed by:

By: _____
EDCD1C5EB9AB46E...

Stacey Nell, Town Clerk

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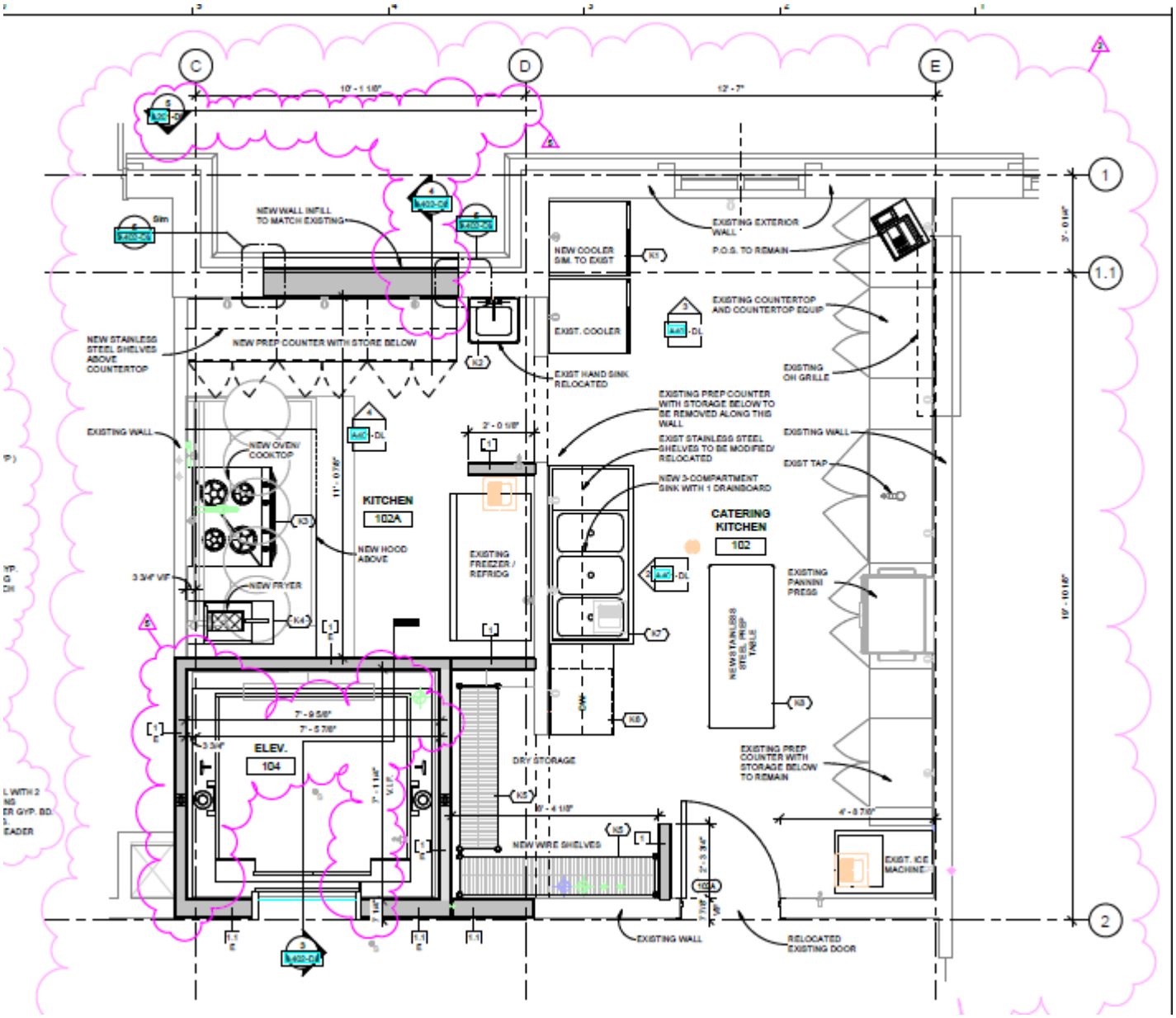
EXHIBIT A

(Attached to and made a part of that Lease dated November 12, 2024 naming the Town of Frisco, Colorado as Landlord and Frisco Haus LLC, as Tenant)

DESCRIPTION OF THE PREMISES

The Premises is the Day Lodge kitchen area depicted below. In addition, the Premises shall include an area of approximately 150 square feet in the Day Lodge basement, the exact location of which shall be determined by the Landlord and may be changed by the Landlord from time to time based upon the Landlord's storage needs.



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FRISCO DAY LODGE CONCESSIONAIRE AGREEMENT

This Frisco Day Lodge Concessionaire Agreement (this "Agreement") is made and entered into this 12th day of November 2024, by and between Frisco Haus LLC, a Colorado limited liability company d/b/a Frisco Haus, ("Concessionaire") and the Town of Frisco, a Colorado home rule municipal corporation ("Frisco").

WHEREAS, Frisco operates the Frisco Adventure Park, including, the provision of recreational activities and special events, but wishes to contract for the provision of certain other services; and

WHEREAS, it is the goal of the Frisco Town Council to provide visitors and citizens with quality food and beverage at the Frisco Day Lodge; and

WHEREAS, Concessionaire provides food and beverage services and facilities.

NOW THEREFORE, in consideration of the mutual promises, covenants and agreements set forth below, Concessionaire and Frisco hereby agree as follows:

1. Food and Beverage Services and Facilities. Concessionaire shall have the right and obligation to provide food and beverage services and facilities to the public at the Frisco Day Lodge (hereinafter the "Food and Beverage Operations" or the "Operations"), under the terms of this Agreement.

2. Service Standards. Concessionaire agrees that in conducting its Operations, it shall adhere to the following service standards adopted by the Frisco Town Council. Concessionaire shall:

(a) operate in accordance with all applicable state and local government food service regulations, and in a professional manner provide quality service and equipment to all users;

(b) ensure that the Operations are conducted in a timely manner, including but not limited to being open for business during posted operating hours, which operating hours shall include breakfast, lunch and snack service five days per week (Thursday through Monday, including holidays) during the Term of this Agreement (defined in paragraph 3 below)

(c) ensure that its employees provide courteous and friendly service to all patrons without regard to age, race, color, sex, sexual orientation, disability, religion or political affiliation;

(d) work cooperatively with and support the Town of Frisco and Frisco Adventure Park whenever appropriate with respect to mutually beneficial programs;

(e) maintain any portion of the Frisco Day Lodge that it uses in a generally good appearance, keeping it clean, tidy and free of debris in order to project a professional image at all times and maintain all equipment in properly functioning order, and;

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(f) abide by any parking restrictions at the Frisco Day Lodge , both for concessionaire- owned vehicles and those vehicles belonging to employees of concessionaire, to allow for the orderly flow of traffic throughout the Frisco Adventure Park; and

(g) uphold and support applicable programs and policies of Frisco. Maintain operating standards as written in this Agreement.

(h) uphold Town of Frisco's policies to operate sustainably, and utilize such equipment, standards, and materials to best reduce, reuse, and recycle all cutlery and related food service items.

These standards of service shall hereinafter be referred to as the "Service Standards".

3. Term, Possession and Interest. The term of this Agreement (the "Term of this Agreement") shall be from November 15, 2024, to April 6, 2025. Thereafter the term of this agreement will expire. The portion of the Frisco Day Lodge provided by Frisco for use by Concessionaire (the "Leased Premises") shall be as described in that certain Frisco Adventure Park Food and Beverage Concessionaire Lease (the "Lease Agreement") Concessionaire shall not use the leased premises for any use or purpose other than as expressly provided in this Agreement or the Lease Agreement.

4. Payments by Concessionaire.

(a) Reporting Requirements.

(i) Before 5 p.m. on the first Monday of each month during the term of this Agreement, Concessionaire shall submit to the Town of Frisco's Finance Director a report of Concessionaire's gross revenues collected during the previous month from its Operations and any retail sales allowed under this Agreement ("Gross Revenues Collected"). Concessionaire shall include with each report a signed statement affirming the completeness and accuracy of such a report. Such statement may be prepared and certified to be true and correct by Concessionaire's bookkeeper; provided, however, that if the Finance Director has a reasonable objection to the use of Concessionaire's bookkeeper to prepare such statement, Concessionaire will engage an independent certified public accountant or other qualified person acceptable to the Finance Director to prepare and certify such statement.

(ii) The Finance Director shall have the right at any time upon 15 days' written notice to audit all of the books of account, bank statements, documents, records, returns, papers and files of Concessionaire relating to Gross Revenues Collected from operations at the Frisco Day Lodge. Concessionaire, on the 16th day after written notice of the request to audit, shall make all such documents available for examination at the main offices of the Town of Frisco.

(iii) If Town determines after an audit that the Gross Revenues Collected for any reporting period as shown by Concessionaire's report(s) have been understated by more than three percent (3%), Concessionaire shall pay to Town the cost of such audit, the amount of any deficiency and interest, at the rate of 1.5% per month, on such amount. The

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Town's right to perform such an audit shall expire three (3) years after Concessionaire's certified reports have been delivered to the Town.

(iv) If the audit conducted by the Finance Director shows that the Concessionaire's Gross Revenues Collected reports have been understated more than three percent (3%), Concessionaire shall have the right to have an independent audit conducted at its expense. Such audit shall be completed within thirty (30) days from the date Concessionaire is notified of the results of the Finance Director's audit. The Finance Director and the independent auditor shall attempt to reconcile any discrepancies between the two audits. If the Finance Director and the independent auditor are unable to reconcile any such discrepancies, either party may enforce its right or remedies under this section by appropriate judicial action as provided by law.

(v) Concessionaire expressly agrees that Finance Director may inspect any sales tax return or report and accompanying schedules and data which Concessionaire may file with Town pursuant to the Town's Retail Sales Tax Ordinance and Concessionaire waives any claim of confidentiality which it may have in connection therewith.

(b) Operating Fees.

(i) Concessionaire shall pay 10% of all gross revenues collected (the "Operating Fee") to Frisco

(ii) On or before the 20th of each month, Concessionaire shall pay to Frisco the Operating Fee that accrued during the immediately previous operating month. Non-payment of the Operating Fee shall constitute a material breach of this Agreement for which Frisco may terminate this Agreement pursuant to Section 8 herein

5. Concessionaire's Specific Responsibilities. Concessionaire shall be responsible for the following:

(a) *Generally.* Concessionaire shall monitor its Operations, meet monthly with Frisco staff to assure continued coordination of activities, and work toward the accomplishment of Frisco's Service Standards. Concessionaire shall designate a person to serve as the primary contact with Frisco. Until such designation is changed in writing, Shervin Aghili shall be such contact.

(b) *Safety.* In addition to undertaking such safety measures as are normal and customary in the food service industry, Concessionaire shall provide any safety measures reasonably required by Frisco from time to time.

(c) *Daily Operation.* During the Term of this Agreement, Concessionaire shall schedule its Operations for breakfast, lunch, and snack services five days per week (Thursday through Monday, including holidays) during the Term of this Agreement. The length of the daily services also may be longer or shorter depending on weather conditions, at Concessionaire's discretion, and reservations may be taken at various hours outside these daily hours of operations for catering or other special events. Concessionaire shall be available by phone at all other times to

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accommodate Concessionaire's customers and shall make such phone number available to the Frisco Adventure Park Staff.

(d) *Financial records.* Concessionaire shall maintain complete and accurate financial records and information with respect to its Operations and shall retain all such records and information for no less than three years from their date of origination. Concessionaire shall make such records and information available for inspection by Frisco upon request.

(e) *Permits.* Concessionaire is responsible for obtaining all permits required by Fire Department, Health Department, and any other governing agencies. Concessionaire shall provide proof of such permitting to the Finance Director for the Town of Frisco prior to commencing Operations for the Term of this Agreement.

(f) *Janitorial Services and Trash Removal* Concessionaire shall provide at its sole cost and expense: (1) daily janitorial services for the Leased Premises and any other portion of the Frisco Day Lodge that is used by concessionaire from time to time in connection with its food and beverage operations; (2) regular trash removal for waste created in connection with food and beverage operations. Concessionaire is encouraged to engage in the recycling of waste so created.

(g) Food and beverage menu and pricing Prior to the offering of any food or beverages for sale at the Frisco Adventure Park, Concessionaire shall present to the Town for its approval, which approval shall not be unreasonably withheld, the menu for such food and beverages and the prices to be charged by the Concessionaire for the same.

(h) *Employees.* Concessionaire shall provide such employees for the Operations as it deems necessary. All employee benefits, including FICA and worker's compensation insurance, shall be provided and paid for by Concessionaire.

(i) *Office equipment.* Concessionaire shall provide all office equipment necessary to effectively provide its Operations, including but not limited to, register, credit card system and radio and telephone lines.

(j) *Insurance.* During the Term of this Agreement, Concessionaire shall procure and maintain, at its own expense, the following policy or policies of insurance.

(k) Commercial General Liability insurance with minimum combined single limits of one million dollars ($1,000,000) each occurrence and two million dollars ($2,000,000) aggregate. The policy shall be applicable to all premises and operations. The policy shall include coverage for bodily injury, broad form property damage, personal injury (including coverage for contractual and employee acts), blanket contractual, independent contractors, products and completed operations. The policy shall name Frisco, its employees and agents as additional insureds and shall include severability of interests, waiver of subrogation and cross-liability endorsement provisions.

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(i) Workers' Compensation insurance to cover obligations imposed by applicable laws for any employee engaged in the performance of work under this Agreement, and Employers' Liability insurance with minimum limits of six hundred thousand dollars ($600,000) disease – policy limit, and six hundred thousand dollars ($600,000) disease – each employee. Every policy required under this Section 6(k) shall be primary insurance and any insurance carried by Frisco, its officers or its employees or carried by or provided through any insurance pool of Frisco, shall be excess and not contributory insurance to that provided by Concessionaire. Concessionaire shall be solely responsible for any deductible losses under any policy required above. Any insured policy required under this Agreement shall be written by a responsible company.

(ii) Prior to commencement of this Agreement, concessionaire shall provide Frisco with a certificate of insurance completed by Concessionaire's insurer as evidence that policies providing the required coverage, conditions and minimum limits are in full force and effect. The certificate shall identify this Agreement and shall provide that the coverage afforded under the policies shall not be canceled, terminated or materially changed until at least thirty (30) days prior written notice has been given to Frisco.

(iii) Concessionaire shall not be relieved of any liability, claims, demands or other obligations assumed pursuant to this Section 6(k) by reason of Concessionaire's failure to procure or maintain insurance, or by reason of its failure to procure or maintain insurance in sufficient amount, duration or type. Failure on the part of Concessionaire to procure or maintain policies providing the required coverage, conditions and minimum limits shall constitute a material breach of contract upon which Frisco may immediately terminate this Agreement or, at its discretion, Frisco may procure or renew any such policy or any extended reporting period thereto and may pay any and all premiums in connection therewith, and all monies so paid by Frisco shall be repaid by Concessionaire to Frisco upon demand.

(iv) Concessionaire will notify Frisco of any accident, claim or potential claim involving Concessionaire or its Operations within twenty-four (24) hours of such accident or of learning of such claim or potential claim.

(l) *Signage.* Concessionaire shall provide on-site signage for its Operations at the Frisco Day Lodge, which signage shall be subject to Frisco's sign code and to Frisco's prior approval as operator of the Frisco Adventure Park, which approval shall not be unreasonably withheld.

6. Frisco's Specific Responsibilities. Frisco shall provide the following services or property to the Concessionaire:

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(a) *Marketing*. Frisco shall review and shall have the right to approve all advertising and promotional events and special programs that Concessionaire wishes to conduct.

(b) *Inquiries.* Any telephone inquiries regarding Concessionaire received by Frisco employees shall be directed to Concessionaire at (650) 208-2277. Anyone making an in-person inquiry regarding Concessionaire at a Frisco office shall be directed to Concessionaire's location where he or she will be met by Concessionaire.

7. Termination.

(a) Either party may terminate this Agreement by written notice to the other in the event that the other party is in breach of any of its obligations hereunder. A party shall be deemed to be in breach if it fails to remedy any default or failure to perform hereunder within fifteen (15) days after written notice from the other party of such default or failure or, in the event such default or failure is non-monetary and cannot be remedied within fifteen (15) days, if the party in breach fails to initiate such cure within fifteen (15) days after notice from the other party or fails diligently to pursue such cure thereafter.

(b) Without limiting Frisco's right to declare and give notice of a default or failure to perform by Concessionaire based on Frisco's reasonable determination that Concessionaire is in default or has failed to perform its obligations under this Agreement, including but not limited to, complying with all of the Service Standards and paying fees in a timely manner, Concessionaire shall be deemed to be in breach if Frisco has received three or more written complaints within any twelve month period concerning any similar default or failure to perform by Concessionaire. In the event of a breach based upon Frisco's receipt of three or more written complaints as described herein, Concessionaire shall be deemed to be in breach without the need for Frisco to provide written notice of a default or failure to perform, provided that Frisco has provided Concessionaire with a copy of each of the first two written complaints within seven days of Frisco's receipt thereof, and has provided Concessionaire an opportunity to respond to each such complaint within seven days of delivery of the same to Concessionaire. After receipt of the third such written complaint, Frisco may terminate this Agreement if, after mediation between the parties before a neutral third party, Frisco determines, in its reasonable direction, that Concessionaire is unlikely to remedy the defaults or failures to perform that gave rise to the written complaints. The costs of any such mediation shall be divided equally between the parties, and the parties shall bear their own attorneys fees, if any, incurred in connection with the mediation. If the parties are unable to agree upon a neutral third party mediator, each shall engage its own mediator and, together, such mediators shall designate a neutral third-party mediator.

(c) Nothing herein shall constitute a multiple fiscal year obligation pursuant to Colorado Constitution Article X, Section 20. In the event that the Frisco Town Council shall fail to appropriate sufficient sums to meet the Town's financial obligations hereunder in fiscal years beyond that of the date first written above,

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this Agreement shall automatically terminate and neither party shall owe any other or further duties to the other. The Town shall promptly give the Concessionaire written notice of the Town Council's failure to appropriate sums that may be necessary to meet the Town's obligations hereunder in such future fiscal years.

8. Remedies. Any of the foregoing remedies shall not preclude the pursuit of any other remedies herein provided or any other remedies provided by law, nor shall any remedy constitute a forfeiture or waiver of any fees owed to Frisco or to any damages occurring to Frisco by reason of the violation of any of the terms or provisions herein contained.

9. Indemnification.

(a) Concessionaire agrees to indemnify and hold harmless Frisco, its officers, employees and insurers from and against all liability, claims and demands, on account of injury, loss or damage, including without limitation claims arising from bodily injury, or any other loss of any kind whatsoever, which arise out of or are in any manner connected with this Agreement, if such injury, loss or damage is caused in whole or in part by, or is claimed to be caused in whole or in part by, the act, omission, error, mistake, negligence, or other fault of the Concessionaire, or of any subcontractor of the Concessionaire, or any officer, employee, representative or agent of the Concessionaire or of any subcontractor of the Concessionaire, or any employee of any subcontractor of the Concessionaire. The Concessionaire agrees to investigate, handle, respond to and provide defense for and defend against, any such liability claims or demands at the sole expense of Concessionaire or, at the option of Frisco, agrees to pay for, or reimburse Frisco for, the defense costs incurred by Frisco in connection with any such liability, claims or demands. Concessionaire also agrees to bear all other costs and expenses related thereto, including court costs and reasonable attorney fees, whether or not any such liability, claims or demands alleged are groundless, false or fraudulent. The obligations of Concessionaire shall not extend to any injury, loss or damage which is caused solely by the act, omission or other fault of Frisco, its officers or its employees.

(b) The parties hereto understand and agree that Frisco is relying on and does not waive or intend to waive by any provision of this Agreement, the monetary limitations, present or future, or any other rights, immunities and protections provided by the Colorado Governmental Immunity Act, Section 24-10-101 et seq., CRS., as from time to time amended, or otherwise available to Frisco, its officers or its employees.

10. Assignment. Concessionaire shall not voluntarily, by operation of law or otherwise, assign, encumber or otherwise transfer its rights under this Agreement or any interest herein without the prior written consent of Frisco in each instance. Frisco may withhold such consent in its sole and absolute discretion. Any transfer without Frisco's prior written consent shall constitute a default under this Agreement and shall be void and shall confer no rights upon any third party. Without limiting the generality of the foregoing, if Concessionaire is not a natural person, any change in the parties controlling Concessionaire

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on the date hereof, whether by sale of stock or other ownership interest, or otherwise, and any merger, dissolution, consolidation or other reorganization of Concessionaire, shall be deemed a transfer. Every assignment of this Agreement to which Frisco consents shall be by an instrument in writing pursuant to which the assignee expressly agrees for the benefit of Frisco to assume, perform and observe all of the Concessionaire's obligations under this Agreement. The consent by Frisco to a transfer shall not relieve Concessionaire from primary liability hereunder (which shall be joint and several with any assignees or other transferees) or from the obligation to obtain the express consent in writing of Frisco to any further transfer.

11. Notice. Whenever a provision is made in this Agreement for notice of any kind, such notice shall be in writing and signed by or on behalf of the party giving the same, and it shall be deemed sufficient notice if personally delivered to the other party or if sent by certified mail, postage prepaid, to the addresses set forth below for the parties or to such other address as either party may furnish by notice.

FRISCO	CONCESSIONAIRE
Town of Frisco	Frisco Haus LLC
PO Box 4100	PO Box 4393
Frisco, CO 80443	Dillon, CO 80435
Attn: Finance Director	Attn: Shervin Aghili

12. Entire Agreement. Except as otherwise expressly provided herein, this Agreement sets forth the entire agreement of the parties and supersedes all prior negotiations and understandings.

13. Relationship of Parties. Frisco and Concessionaire agree that nothing in this Agreement is intended to create, nor shall be deemed, held or construed as creating, any partnership, joint venture, employer/employee or other relationship between them other than that of Concessionaire as Frisco's independent contractor. Concessionaire shall at all times control the means and manner by which Concessionaire performs the work under this Agreement, subject to Frisco's right to monitor, evaluate and improve such work.

14. No Third Party Beneficiary. No term or provision of this Agreement is intended to be, nor shall any such term or provision be construed to be, for the benefit of any person, firm, corporation or other entity not a party hereto, and no such other person, firm, corporation or entity shall have any right or cause of action hereunder.

15. Amendments. This Agreement may only be amended, supplemented or modified in a written document signed by both parties.

16. Colorado Law. This Agreement is to be governed by the laws of the State of Colorado.

17. Counterparts. This Agreement may be executed in two or more counterparts, using manual or facsimile signature, each of which shall be deemed an original and all of which together shall constitute one and the same document.

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

TOWN OF FRISCO, a Colorado municipality

DocuSigned by:
DF20277B4CAF42F...
Frederick J. Ihnken, Mayor

Frisco Haus LLC, a Colorado limited liability company

Signed by:
276CC19AA81748A...
Shervin Aghili, Owner

ATTEST:

Signed by:
EDCD1C5EB9AB46E...
Stacey Nell, Town Clerk

Frisco Haus Café & Grill – Liquor License Control Plan

Owner/Operator: Shervin Aghili

1. Hours of Operation

Frisco Haus Café & Grill operates **Thursday through Monday, 10:00 AM to 5:00 PM** during the **Winter season** (November through April).

- Any extended hours for special events will be coordinated in advance with the **Town of Frisco** and approved as necessary.
- If approved for year-round operation, our hours may be adjusted during summer months to align with Adventure Park events and increased tourist activity.

---

2. Boundary Description

The licensed premises will be **clearly defined and secured** to ensure alcohol is consumed only within designated areas:

- **Primary boundaries:** Interior café seating and the defined patio area directly adjacent to the café.
- **Boundary controls:**
  - **Temporary fencing** or planters to mark patio edges.
  - **Roped-off sections** for outdoor events where alcoholic beverages are served.
  - **Clear signage** displayed at all exit points reminding patrons of alcohol restrictions.

---

3. Ingress & Egress Control

To ensure proper entry and exit management for alcohol service:

- The **main café entrance** will serve as the primary point of ingress and egress.
- Staff will monitor all doors and patio access points to **prevent alcoholic beverages from leaving the premises**.
- For **special events**, a **staffed checkpoint** will be established where IDs are checked prior to ordering alcoholic beverages.

---

4. Signage Plan

We will install **visible signage** in compliance with **Colorado liquor regulations** and the Town of Frisco's requirements:

- Signs stating **"No Alcoholic Beverages Beyond This Point"** will be placed:
    - At all **patio exits**.
    - At the **main entrance** and any additional side doors.
- Event-specific signage will be added when hosting catered functions, weddings, or park-related events.

---

5. Responsible Alcohol Service

Frisco Haus Café & Grill is committed to maintaining a safe, family-friendly environment and upholding responsible alcohol service standards:

Staff Training & Certification:

Staff will be trained to **identify and refuse service** to:

- Anyone under **21 years old**.
- Anyone **visibly intoxicated**.

- Valid IDs will be checked at the point of sale for all alcoholic beverage purchases.

Crowd & Safety Measures:

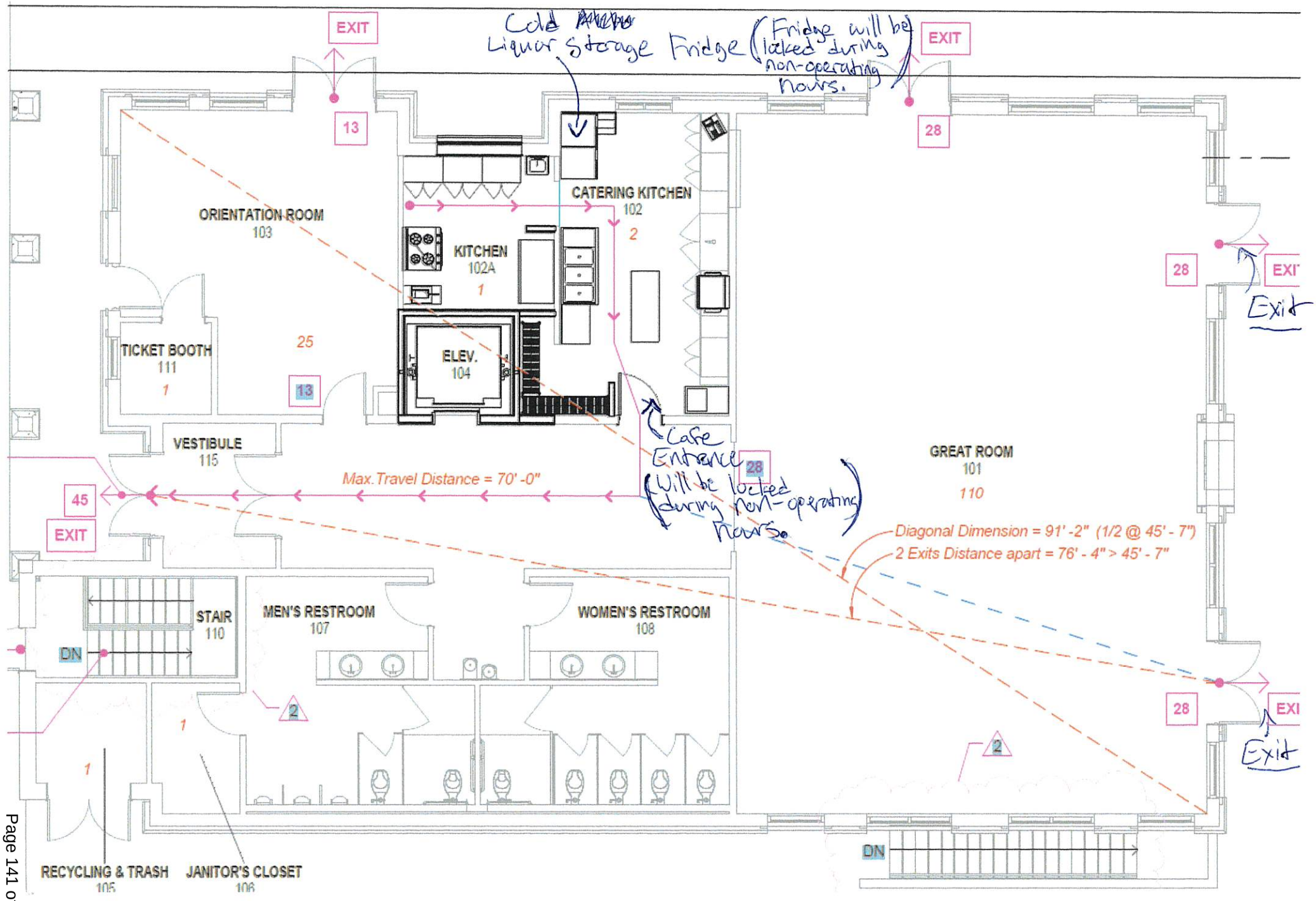
- For large gatherings, additional staff will monitor guest behavior and alcohol consumption.
- When necessary, we will coordinate with **Adventure Park event staff** or local authorities for support during high-capacity events.

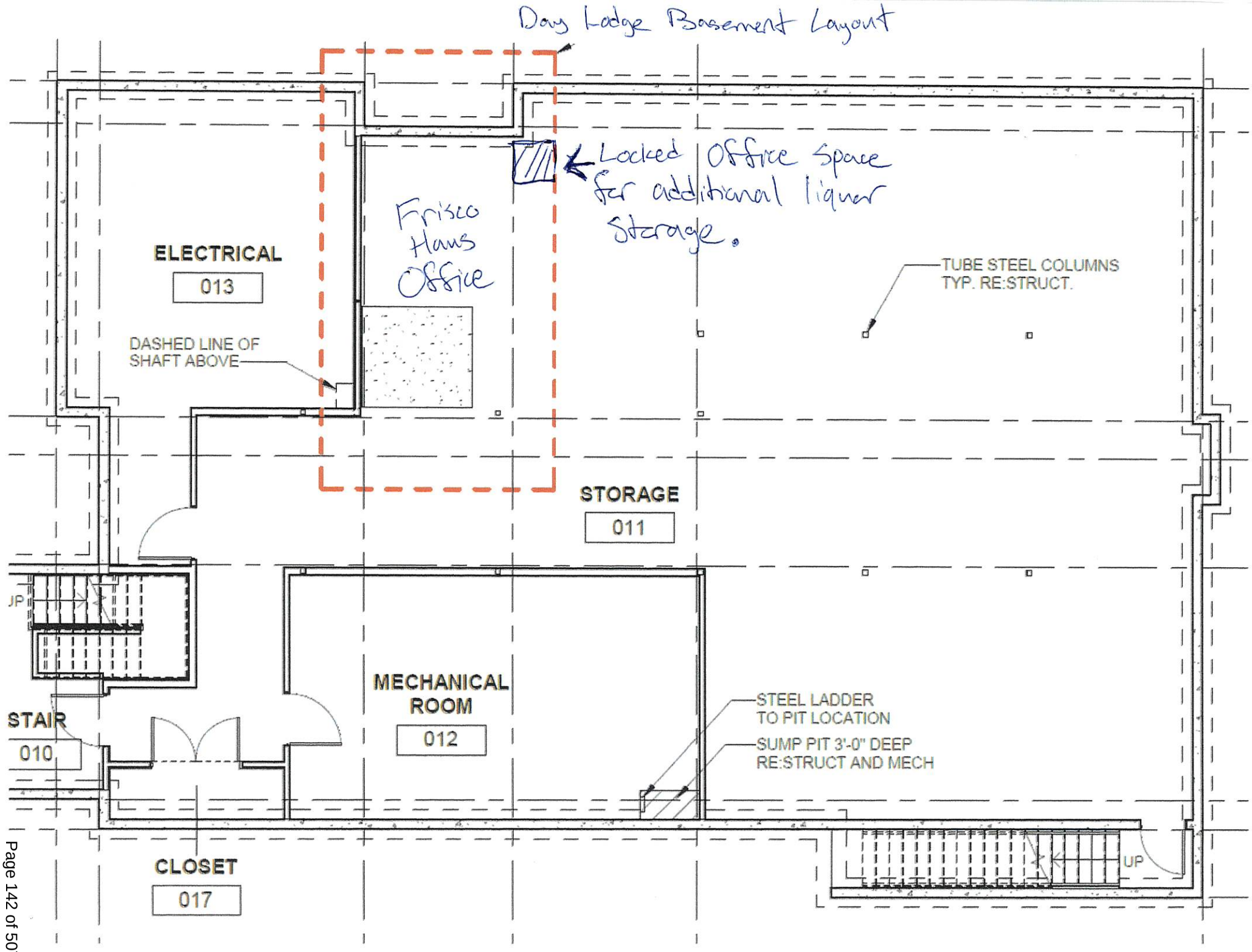
---

6. Additional Safety Measures

- We will maintain **incident logs** for any alcohol-related issues.
- Security procedures will be reviewed **seasonally** to adjust for peak tourist traffic and events.
- Cooperation with the **Town of Frisco** and **Adventure Park management** will ensure consistent compliance with local policies.

Day Lodge 1st Floor Layout




Day Lodge Basement Layout
Locked Office Space for additional liquor Storage.
Frisco Haus Office
ELECTRICAL
013
DASHED LINE OF SHAFT ABOVE
TUBE STEEL COLUMNS TYP. RE:STRUCT.
STORAGE
011
JP
MECHANICAL ROOM
012
STEEL LADDER TO PIT LOCATION
SUMP PIT 3'-0" DEEP RE:STRUCT AND MECH
STAIR
010
CLOSET
017
UP

Red = Liquor Jurisdiction

Google Earth View Day Lodge

Red= Liquor Jurisdiction

LEGAL NOTICE OF PUBLIC HEARING
LIQUOR LICENSE APPLICATION

Notice is hereby given that a Public Hearing will be held before the Frisco Town Council at:

Town Hall – Council Chambers
1 East Main Street
Frisco, Colorado 80443

on Tuesday, October 28, 2025 at 7:00PM, for the purpose of considering a transfer of ownership of a Hotel & Restaurant (City), Liquor License Application, by:

Applicant Corporate Name:	Frisco Haus LLC
Applicant Trade Name (DBA):	Frisco Haus
Premises Address:	621 Recreation Way, Frisco, CO 80443 (Day Lodge)

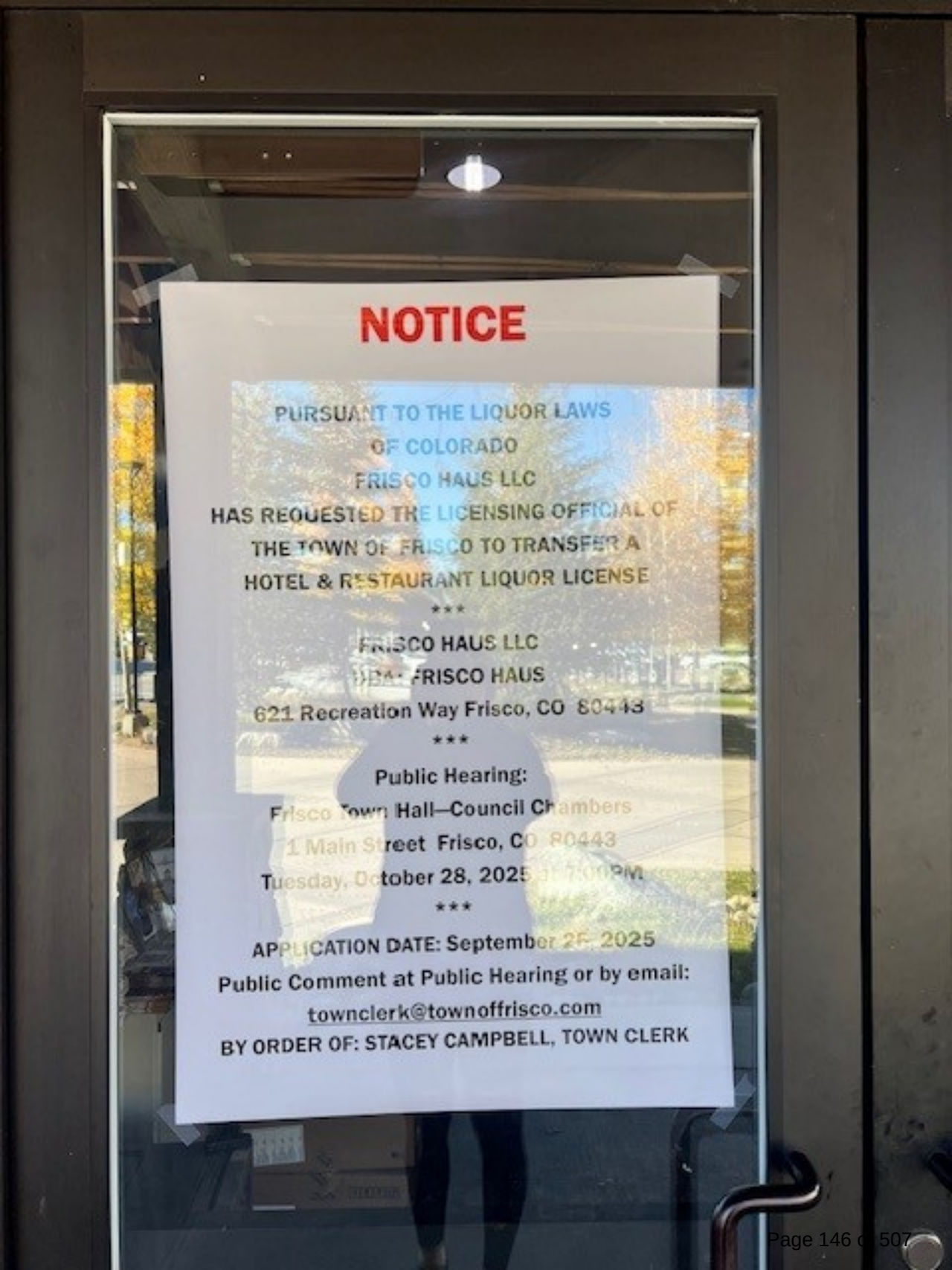
Any interested persons may appear to be heard for or against the issuance of said license. The application was filed with the Town Clerk's Office on September 30, 2025, in accordance with the Colorado Liquor Code (C.R.S. Title 44, Article 3) and Frisco Town Code.

Published In:	Summit Daily News
Published Online:	www.FriscoGov.com
Publication Date:	Friday, October 17, 2025

Agendas and Materials are published more than 24 hours prior to the Public Hearing on FriscoGov.com. If access assistance is needed, contact the Town Clerk.

By:

Stacey Campbell, Town Clerk
townclerk@townoffrisco.com
(970) 668-9122


NOTICE
PURSUANT TO THE LIQUOR LAWS
OF COLORADO
FRISCO HAUS LLC
HAS REQUESTED THE LICENSING OFFICIAL OF
THE TOWN OF FRISCO TO TRANSFER A
HOTEL & RESTAURANT LIQUOR LICENSE
***
FRISCO HAUS LLC
DBA: FRISCO HAUS
621 Recreation Way Frisco, CO 80443
***
Public Hearing:
Frisco Town Hall—Council Chambers
1 Main Street Frisco, CO 80443
Tuesday, October 28, 2025 at 7:00 PM
***
APPLICATION DATE: September 25, 2025
Public Comment at Public Hearing or by email:
townclerk@townoffrisco.com
BY ORDER OF: STACEY CAMPBELL, TOWN CLERK

TOWN CLERK'S ADMINISTRATIVE REPORT
CONCERNING LIQUOR LICENSE APPLICATION

DATE: **October 28, 2025**

TO: **Town of Frisco Liquor Authority (Town Council)**

FROM: **Stacey Campbell, Town Clerk**

SUBJECT: **Application for Transfer of Ownership of a Hotel & Restaurant Liquor License from Town of Frisco to Frisco Haus LLC, dba Frisco Haus, located at 621 Recreation Way (Adventure Park Day Lodge), Frisco, CO 80443**

NOTICE OF PUBLIC HEARING AND POSTING

In accordance with C.R.S. § 44-3-311, the Notice of Public Hearing to be held by the Liquor Authority concerning the above-referenced application (the "Application") is published on www.FriscoGov.com, and in the Summit Daily News, and was posted on the premises on October 2, 2025.

RESULTS OF INVESTIGATION:

In accordance with C.R.S. §§ 44-3-312 and 44-3-313, Town Staff has conducted an investigation of the statutory criteria for the issuance of a new liquor license of the class proposed by the application. The results of such investigation are as follows:

1. Neither this location nor any location within five hundred (500) feet has been denied an application for the same class of license within the past two years on the grounds that the reasonable requirements of the neighborhood and the desires of the adult inhabitants were satisfied by existing outlets.

2. The applicant is entitled to possession of the premises by virtue of a lease and concessionaire agreement, approved by Frisco Town Council on November 12, 2024. The applicant understands that in order for the Town of Frisco to issue and renew a Town of Frisco Liquor License, that the lease and concessionaire agreement from the Town to Frisco Haus LLC must remain in good standing.

3. The Community Development Director has confirmed the zoning of the premises is Parks & Recreation, which permits the sale and consumption of alcohol beverages also permitted by this type of liquor license.

4. The premises' location conforms with C.R.S. § 44-3-313(1)(d)(III) and Frisco

Town Code 53-9 with regard to proximity of any public or parochial school or the principal campus of any college, university or seminary.

5. As a result of the geographic size of the Town, the Liquor Authority has previously found that the neighborhood, for purposes of liquor licensing determinations, is the Town as whole. Under that definition, liquor licensed establishments in the neighborhood are as follows:

License Type	**Count**
Hotel & Restaurant	30
Bed & Breakfast Permit	2
Tavern	8
Beer & Wine	5
Liquor Store	3
Fermented Malt Beverage & Wine	6
Brew Pub	1
Distillery Pub	1
Total	**56**

6. A petition concerning the proposed premises was not required for a Transfer of Ownership of Liquor License.

7. All State and local application and license fees have been submitted.

8. The applicant holds a Town business license.

9. The Town Clerk has investigated the personal history of the principal of the applicant and finds them to be of good moral character in accordance with Liquor Licensing Statutes.

SUGGESTED MOTION:

Staff recommends that the application be approved and suggests the following motion

"I move to approve the application for the transfer of ownership of the Hotel & Restaurant License for Frisco Haus LLC, DBA Frisco Haus, located at 621 Recreation Way, Frisco, Colorado, for the following reasons:

1) All applications and fees required by statute have been filed and paid;

2) The publication of the notice of hearing and the posting of the premises were accomplished according to statutory requirements;

3) The applicant is entitled to occupancy of the premises by virtue of a lease from the Town of Frisco, and understands that the condition of being issued a Town of Frisco

Liquor License is that the lease and concessionaire agreement remain in good standing with the Town;

4) The premises is located is in a zone district that permits the sale of alcohol beverages;

5) The premises is located in conformance with legal distance requirements;

6) Neither this location nor any location within 500 feet of this location has been denied an application for the same class of license within the past two years on the grounds that the reasonable requirements of the neighborhood and the desires of the adult inhabitants were satisfied by existing outlets;

7) A public hearing has been held and the Authority has considered the reasonable requirements of the neighborhood; the number, type and availability of alcohol beverage outlet located in or near the neighborhood under consideration; and all other pertinent matters affecting the qualifications of the applicant for the conduct of the type of business proposed; and

8) The Authority finds that the reasonable requirements of the neighborhood are not met by existing outlets, and that the owner of the corporate applicant is a person of good moral character.

DENIAL

The Authority must deny the application if it finds that any of the above requirements have not been met, and Town Staff and the Town Attorney will be at the public hearing and ready to assist the Authority in preparing any findings that may be necessary or desirable in support of a motion for denial of the application.

LEGAL NOTICE OF PUBLIC HEARING
LIQUOR LICENSE APPLICATION

Notice is hereby given that a Public Hearing will be held before the Frisco Town Council at:

Town Hall – Council Chambers
1 East Main Street
Frisco, Colorado 80443

on Tuesday, October 28, 2025 at 7:00PM, for the purpose of considering a new Beer & Wine (City), Liquor License Application, by:

Applicant Corporate Name:	Town of Frisco
Applicant Trade Name (DBA):	Slopeside Hall
Premises Address:	605 Recreation Way, Frisco, CO 80443

Any interested persons may appear to be heard for or against the issuance of said license. The application was filed with the Town Clerk's Office on September 30, 2025, in accordance with the Colorado Liquor Code (C.R.S. Title 44, Article 3) and Frisco Town Code.

Published In:	Summit Daily News
Published Online:	www.FriscoGov.com
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By:

Stacey Campbell, Town Clerk
townclerk@townoffrisco.com
(970) 668-9122

605
RECREATION
WAY
NOTICE
PURSUANT TO THE LIQUOR LAWS
OF COLORADO
TOWN OF FRISCO
HAS REQUESTED THE LICENSING OFFICIAL OF
THE TOWN OF FRISCO TO GRANT ITSELF
A BEER & WINE LIQUOR LICENSE
***
TOWN OF FRISCO
DBA: SLOPESIDE HALL
605 Recreation Way Frisco, CO 80443
***
Public Hearing:
Frisco Town Hall—Council Chambers
1 Main Street Frisco, CO 80443
Tuesday, October 28, 2025 at 7:00PM
***
APPLICATION DATE: September 25, 2025
Public Comment at Public Hearing or by email:
townclerk@townoffrisco.com
BY ORDER OF: STACEY CAMPBELL, TOWN CLERK
AUTOMATIC
CAUTION
DOOR
ACTIVATE SWITCH
TO OPERATE

Column

See Proof on Next Page

Ad #: lcutB6FZXuD3oETicBId
Customer: Town Clerk

AFFIDAVIT OF PUBLICATION

State of Florida, County of Broward, ss:

Anjana Bhadoriya, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of Summit County Journal and Summit Daily News, that the same weekly newspaper printed, in whole or in part and published in the County of Summit, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Summit for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.
That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 17 Oct 2025 in the issue of said newspaper. That said newspaper was regularly issued and circulated on those dates.

Total cost for publication: $36.61

Anjana Bhadoriya

(Signed)_____

SHERI SMITH
Notary Public - State of Florida
Commission # HH269383
Expires on May 31, 2026

VERIFICATION

State of Florida
County of Broward

Subscribed in my presence and sworn to before me on this: 10/22/2025

S Smith

Notary Public
Notarized remotely online using communication technology via Proof.

LEGAL NOTICE OF PUBLIC HEARING LIQUOR LICENSE APPLICATION

Notice is hereby given that a Public Hearing will be held before the Frisco Town Council at:

Town Hall – Council Chambers 1 East Main Street Frisco, Colorado 80443

on Tuesday, October 28, 2025 at 7:00PM, for the purpose of considering a new Beer & Wine (City), Liquor License Application, by:

Applicant Corporate Name:	Town of Frisco	Slopeside Hall
Applicant Trade Name (DBA):		
Premises Address:		605 Recreation Way, Frisco, CO 80443

Any interested persons may appear to be heard for or against the issuance of said license. The application was filed with the Town Clerk's Office on September 30, 2025, in accordance with the Colorado Liquor Code (C.R.S. Title 44, Article 3) and Frisco Town Code.

Published In: Summit Daily News
Published Online: www.FriscoGov.com Publication Date: Friday, October 17, 2025

Agendas and Materials are published more than 24 hours prior to the Public Hearing on FriscoGov.com . If access assistance is needed, contact the Town Clerk.

By: Stacey Campbell, Town Clerk

townclerk@townoffrisco.com

(970) 668-9122
PUBLISHED IN THE SUMMIT COUNTY JOURNAL ON FRIDAY, OCTOBER 17, 2025.

DR 8404 (05/29/25)
COLORADO DEPARTMENT OF REVENUE
Liquor Enforcement Division
PO BOX 17087
Denver CO 80217-0087
(303) 205-2300

Colorado Liquor Retail License Application

*** Note that the Division will not accept cash**

☒ **Paid by Check**
☐ **Paid Online**

Date Uploaded to MoveIt

☒ **New License** ☐ **New-Concurrent** ☐ **Transfer of Ownership** ☐ **State Property Only** ☐ **Master file**

- **All answers must be printed in black ink or typewritten**
- **Applicant must check the appropriate box(es)**
- **Applicant should obtain a copy of the Colorado Liquor and Beer Code:** *SBG.Colorado.gov/Liquor*

Applicant is applying as a/an

Municipality

☐ Individual ☐ Limited Liability Company ☒ Association or Other
☐ Corporation ☐ Partnership (includes Limited Liability and Spouse or Partner in a Civil Union

Applicant Name If an LLC, name of LLC; if partnership, at least 2 partner's names; if corporation, name of corporation

Town of Frisco

FEIN Number: 84-6014116

State Sales Tax Number: 98-04395-0000

Trade Name of Establishment (DBA): Slopeside Hall

Business Telephone: 970-668-2558

Address of Premises (specify exact location of premises, include suite/unit numbers): 605 Recreation Way

City: Frisco | County: Summit | State: CO | ZIP Code: 80443

Mailing Address (Number and Street): P.O. Box 4100

City or Town: Frisco | State: CO | ZIP Code: 80443

Email Address: townclerk@townoffrisco.com

If the premises currently has a liquor or beer license, you **must** answer the following questions.

Present Trade Name of Establishment (DBA)

Present State License Number | Present Class of License | Present Expiration Date

Section A Nonrefundable application fees*

- ☐ Application Fee for New License. $1,100.00
- ☑ Application Fee for New License with Concurrent Review . $1,200.00
- ☐ Application Fee for Transfer. $1,100.00

Section B Liquor License Fees*

- ☐ Add Optional Premises to H & R. $100.00 X [ ] Total [ ]
- ☐ Add Sidewalk Service Area. $75.00
- ☐ Arts License (City). $308.75
- ☐ Arts License (County). $308.75
- ☑ Beer and Wine License (City) . $351.25
- ☐ Beer and Wine License (County). $436.25
- ☐ Brew Pub License (City). $750.00
- ☐ Brew Pub License (County). $750.00
- ☐ Campus Liquor Complex (City). $500.00
- ☐ Campus Liquor Complex (County). $500.00
- ☐ Campus Liquor Complex (State). $500.00
- ☐ Club License (City). $308.75
- ☐ Club License (County). $308.75
- ☐ Distillery Pub License (City). $750.00
- ☐ Distillery Pub License (County). $750.00
- ☐ Entertainment Facility License (City). $500.00
- ☐ Entertainment Facility License (County). $500.00
- ☐ Hotel and Restaurant License (City). $500.00
- ☐ Hotel and Restaurant License (County). $500.00
- ☐ Hotel and Restaurant License with one optional premises (City). $600.00
- ☐ Hotel and Restaurant License with one optional premises (County). $600.00
- ☐ Liquor–Licensed Drugstore (City). $227.50
- ☐ Liquor–Licensed Drugstore (County). $312.50
- ☐ Lodging Facility License (City). $500.00
- ☐ Lodging Facility License (County). $500.00

Section B Liquor License Fees* (Continued)

☐	Manager Registration - H & R	$30.00
☐	Manager Registration - Tavern	$30.00
☐	Manager Registration - Lodging & Entertainment	$30.00
☐	Manager Registration - Campus Liquor Complex	$30.00
☐	Optional Premises License (City)	$500.00
☐	Optional Premises License (County)	$500.00
☐	Racetrack License (City)	$500.00
☐	Racetrack License (County)	$500.00
☐	Resort Complex License (City)	$500.00
☐	Resort Complex License (County)	$500.00
☐	Related Facility - Campus Liquor Complex (City)	$160.00
☐	Related Facility - Campus Liquor Complex (County)	$160.00
☐	Related Facility - Campus Liquor Complex (State)	$160.00
☐	Retail Gaming Tavern License (City)	$500.00
☐	Retail Gaming Tavern License (County)	$500.00
☐	Retail Liquor Store License - Additional (City)	$227.50
☐	Retail Liquor Store License - Additional (County)	$312.50
☐	Retail Liquor Store (City)	$227.50
☐	Retail Liquor Store (County)	$312.50
☐	Tavern License (City)	$500.00
☐	Tavern License (County)	$500.00
☐	Vintners Restaurant License (City)	$750.00
☐	Vintners Restaurant License (County)	$750.00

Questions? Visit: *SBG.Colorado.gov/Liquor* for more information

Do not write in this space - For Department of Revenue use only

Liability Information

License Account Number

Liability Date

License Issued Through (Expiration Date)

Total

$

Application Documents Checklist and Worksheet

Instructions: This checklist should be utilized to assist applicants with filing all required documents for licensure. **All** documents must be properly signed and correspond with the name of the applicant exactly. **All** documents must be typed or legibly printed. Upon final State approval the license will be mailed to the local licensing authority. Application fees are nonrefundable. **Questions? Visit:** *SBG.Colorado.gov/Liquor* **for more information**

Items submitted, please check all appropriate boxes completed or documents submitted

I. Applicant information

- ☒ Applicant/Licensee identified
- ☒ State sales tax license number listed or applied for at time of application
- ☒ License type or other transaction identified
- ☒ Return originals to local authority (additional items may be required by the local licensing authority)
- ☒ All sections of the application need to be completed
- ☒ Master file applicants must include the Application for Master File form DR 8415 and applicable fees to this Retail License Application

II. Diagram of the premises

- ☒ No larger than 8½" X 11"
- ☒ Dimensions included (does not have to be to scale). Exterior areas should show type of control (fences, walls, entry/exit points, etc.)
- ☒ Separate diagram for each floor (if multiple levels)
- ☒ Return originals to local authority (additional items may be required by the local licensing authority)
- ☐ Kitchen - identified if Hotel and Restaurant
- ☒ Bold/Outlined Licensed Premises

III. Proof of property possession (One Year Needed)

- ☒ Deed in name of the applicant (or) (matching Applicant Name provided on page 1) date stamped / filed with County Clerk **Recorded Annexation Map**
- ☐ Lease in the name of the applicant (or) (matching Applicant Name provided on page 1)
- ☐ Lease assignment in the name of the applicant with proper consent from the landlord and acceptance by the applicant
- ☐ Other agreement if not deed or lease. (matching Applicant Name provided on page 1)

IV. Background information (DR 8404-I) and financial documents

☒ Complete DR 8404-I for each principal (individuals with more than 10% ownership, officers, directors, partners, members)

☒ Fingerprints taken and submitted to the appropriate Local Licensing Authority through an approved State Vendor. Master File applicants submit results to the State

Do not complete fingerprint cards prior to submitting your application.
The Vendors are as follows:
IdentoGO
Appointment Scheduling Website: *https://uenroll.identogo.com/workflows/25YQHT*
Phone: 844-539-5539 (toll-free)
IdentoGO FAQs: *https://cbi.colorado.gov/sections/biometric-identification-and-records-unit/biometric-identification-and-records-unit-faqs*
State Liquor Code for IdentoGO: 25YQHT
Colorado Fingerprinting
Appointment Scheduling Website: *http://www.coloradofingerprinting.com/cabs/*
Phone: 720-292-2722 833-224-2227 (toll free)
State Liquor Code for Colorado Fingerprinting: C030LIQI

☐ Purchase agreement, stock transfer agreement, and/or authorization to transfer license

☐ List of all notes and loans (Copies to also be attached)

V. Sole proprietor/Spouse or partners in a civil union (if applicable)

☐ Form DR 4679 Lawful Presence Affidavit

☐ Copy of State issued Driver's License or Colorado Identification Card for each applicant

VI. Corporate applicant information (if applicable)

☒ Certificate of Incorporation **Home Rule Charter**

☐ Certificate of Good Standing

☐ Certificate of Authorization if foreign corporation (out of state applicants only)

VII. Partnership applicant information (if applicable)

☐ Partnership Agreement (general or limited).

☐ Certificate of Good Standing

VIII. Limited Liability Company applicant information (if applicable)

☐ Copy of articles of organization

☐ Certificate of Good Standing

☐ Copy of Operating Agreement (if applicable)

☐ Certificate of Authority if foreign LLC (out of state applicants only)

IX. Manager registration for Hotel and Restaurant, Tavern, Lodging & Entertainment, and Campus Liquor Complex licenses when included with this application

☐ $30.00 fee

☐ If owner is managing, no fee required

1. Is the applicant (including any of the partners if a partnership; members or managers if a limited liability company; or officers, stockholders or directors if a corporation) or managers under the age of twenty-one years? ○ Yes ◉ No

2. Has the applicant (including any of the partners if a partnership; members or managers if a limited liability company; or officers, stockholders or directors if a corporation) or managers ever (in Colorado or any other state):

a. Been denied an alcohol beverage license? ○ Yes ◉ No

b. Had an alcohol beverage license suspended or revoked? ○ Yes ◉ No

c. Had interest in another entity that had an alcohol beverage license suspended or revoked? ○ Yes ◉ No

If you answered yes to a, b or c above, explain in detail on a separate sheet.

3. Has a liquor license application (same license class), that was located within 500 feet of the proposed premises, been denied within the preceding two years? ○ Yes ◉ No

If "yes", explain in detail.

4. Are the premises to be licensed within 500 feet, of any public or private school that meets compulsory education requirements of Colorado law, or the principal campus of any college, university or seminary? ○ Yes ◉ No

or

Waiver by local ordinance? ○ Yes ○ No

Other

5. Is your Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 1500 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of greater than (>) 10,0000? **NOTE:** The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS. ○ Yes ◉ No

6. Is your Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 3000 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of less than (<) 10,0000? **NOTE:** The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS. ○ Yes ◉ No

For additional Retail Liquor Store only.

a. Was your Retail Liquor Store License issued on or before January 1, 2016? ○ Yes ◉ No

b. Are you a Colorado resident? ○ Yes ◉ No

7. Has a liquor or beer license ever been issued to the applicant (including any of the partners, if a partnership; members or manager if a Limited Liability Company; or officers, stockholders or directors if a corporation)? If yes, identify the name of the business and list any current financial interest in said business including any loans to or from a licensee. **See attachment** ◉ Yes ○ No

8. Does the applicant, as listed on line 2 of this application, **have legal possession of the premises by ownership**, lease or other arrangement? ◉ Yes ○ No

◉ Ownership ○ Lease ○ Other (Explain in detail)

a. If leased, list name of landlord and tenant, and date of expiration, **exactly** as they appear on the lease:

Landlord	Tenant	Expires

b. Is a percentage of alcohol sales included as compensation to the landlord? If yes, complete question on page 9. ○ Yes ◉ No

c. Attach a diagram that designates the area to be licensed in black bold outline (including dimensions) which shows the bars, brewery, walls, partitions, entrances, exits and what each room shall be utilized for in this business. This diagram should be no larger than 8½" X 11".

9. Who, besides the owners listed in this application (including persons, firms, partnerships, corporations, limited liability companies) will loan or give money, inventory, furniture or equipment to or for use in this business; or who will receive money from this business? Attach a separate sheet if necessary.

Last Name	First Name	
Date of Birth (MM/DD/YY)	**FEIN or SSN Number**	**Interest/Percentage**
Last Name	**First Name**	
Date of Birth (MM/DD/YY)	**FEIN or SSN Number**	**Interest/Percentage**
Last Name	**First Name**	
Date of Birth (MM/DD/YY)	**FEIN or SSN Number**	**Interest/Percentage**

Attach copies of all notes and security instruments and any written agreement or details of any oral agreement, by which any person (including partnerships, corporations, limited liability companies, etc.) will share in the profit or gross proceeds of this establishment, and any agreement relating to the business which is contingent or conditional in any way by volume, profit, sales, giving of advice or consultation.

10. Optional Premises or Hotel and Restaurant Licenses with Optional Premises: Has a local ordinance or resolution authorizing optional premises been adopted? ..... ◯ Yes ◯ No

Number of additional Optional Premise areas requested. (See license fee chart) [ ]

For the addition of a Sidewalk Service Area per Regulation 47-302(A)(4), include a diagram of the service area and documentation received from the local governing body authorizing use of the sidewalk. Documentation may include but is not limited to a statement of use, permit, easement, or other legal permissions.

11. Liquor Licensed Drugstore (LLDS) applicants, answer the following:

a. Is there a pharmacy, licensed by the Colorado Board of Pharmacy, located within the applicant's L L D S premise? ..... ◯ Yes ◯ No

If "yes" a copy of license must be attached.

12. Club Liquor License applicants answer the following: **Attach a copy of applicable documentation**

a. Is the applicant organization operated solely for a national, social, fraternal, patriotic, political or athletic purpose and not for pecuniary gain? ○ Yes ○ No

b. Is the applicant organization a regularly chartered branch, lodge or chapter of a national organization which is operated solely for the object of a patriotic or fraternal organization or society, but not for pecuniary gain? ○ Yes ○ No

c. How long has the club been incorporated?

d. Has applicant occupied an establishment for three years (three years required) that was operated solely for the reasons stated above? ○ Yes ○ No

13. Brew-Pub, Distillery Pub or Vintner's Restaurant applicants answer the following:

a. Has the applicant received or applied for a Federal Permit? (Copy of permit or application must be attached) ○ Yes ○ No

14. Campus Liquor Complex applicants answer the following:

a. Is the applicant an institution of higher education? ○ Yes ○ No

b. Is the applicant a person who contracts with the institution of higher education to provide food services? ○ Yes ○ No

If "yes" please provide a copy of the contract with the institution of higher education to provide food services.

15. For all on-premises applicants.

a. For all Liquor Licensed Drugstores (LLDS) the Permitted Manager must also submit an Manager Permit Application - DR 8000 and fingerprints.

Last Name of Manager	First Name of Manager
Socks	Erin

16. Does this manager act as the manager of, or have a financial interest in, any other liquor licensed establishment in the State of Colorado? If yes, provide name, type of license and account number. ◉ Yes ○ No

Name

Frisco Adventure Park – Day Lodge (pending transfer of ownership application to a private entity)

Type of License	Account Number
Hotel & Restaurant w/ Optional Premises	05-06999-0006

17. Related Facility - Campus Liquor Complex applicants answer the following:

a. Is the related facility located within the boundaries of the Campus Liquor Complex? ..... ◯ Yes ◯ No

If yes, please provide a map of the geographical location within the Campus Liquor Complex.

If no, this license type is not available for issues outside the geographical location of the Campus Liquor Complex.

b. Designated Manager for Related Facility - Campus Liquor Complex

Last Name of Manager	First Name of Manager

18. Entertainment Facility License

If Applicant is applying for an Entertainment Facility License, you affirm that your business model and aligns with the statutory privileges and requirements: ..... ◯ Yes ◯ No

Pursuant to 44-3-103(15.5) C.R.S., an Entertainment Facility means an establishment in which the primary business is to provide the public with sports or entertainment activities within its licensed premises; and that, incidental to its primary business, sells and serves alcohol beverages at retail for consumption on the licensed premises; and has sandwiches and light snacks available for consumption on the licensed premises.

If Applicant is applying for a Lodging Facility License, you affirm that your business model and aligns with the statutory privileges and requirements: ..... ◯ Yes ◯ No

Pursuant to 44-3-103(29) C.R.S., a Lodging Facility means an establishment in which the primary business is to provide the public with sleeping rooms and meeting facilities; and that sells and serves alcohol beverages at retail for consumption on the licensed premises; and has sandwiches and light snacks available for consumption on the licensed premises.

19. Tax Information.

a. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant, been found in final order of a tax agency to be delinquent in the payment of any state or local taxes, penalties, or interest related to a business? ..... ◯ Yes ◉ No

b. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant failed to pay any fees or surcharges imposed pursuant to section 44-3-503, C.R.S.? ..... ◯ Yes ◉ No

If applicant is a corporation, partnership, association or limited liability company, applicant must list all **Officers, Directors, General Partners, and Managing Members**. In addition, applicant must list any stockholders, partners, or members with **ownership of 10% or more in the applicant. All persons listed below** must also attach form DR 8404-I (Individual History Record), and make an appointment with an approved State Vendor through their website. See application checklist, Section IV, for details.

Name

Date of Birth (MM/DD/YY)

Street Address

City

State

ZIP Code

Position

% Owned

Name

Date of Birth (MM/DD/YY)

Street Address

City

State

ZIP Code

Position

% Owned

Name

Date of Birth (MM/DD/YY)

Street Address

City

State

ZIP Code

Position

% Owned

Name

Date of Birth (MM/DD/YY)

Street Address

City

State

ZIP Code

Position

% Owned

Name

Date of Birth (MM/DD/YY)

Street Address

City

State

ZIP Code

Position

% Owned

** If applicant is owned 100% by a parent company, please list the designated principal officer on above.

** Corporations - the President, Vice-President, Secretary and Treasurer must be accounted for above (Include ownership percentage if applicable)

** If total ownership percentage disclosed here does not total 100%, applicant must check this box:

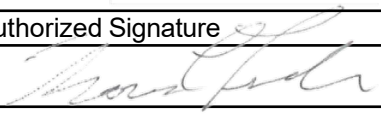
☒ Applicant affirms that no individual other than these disclosed herein owns 10% or more of the applicant and does not have financial interest in a prohibited liquor license pursuant to Article 3 or 5, C.R.S.

I would like to apply for a Two-Year Renewal ..... ○ Yes ☑ No

Oath Of Applicant

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct, and complete to the best of my knowledge. I also acknowledge that it is my responsibility and the responsibility of my agents and employees to comply with the provisions of the Colorado Liquor or Beer and Wine Code which affect my license.

Printed Name	Title
Thomas C. Fisher	Town Manager

Authorized Signature	Date (MM/DD/YY)
	10/15/2025

Report and Approval of Local Licensing Authority (City/County)

Date application filed with local authority	Date of local authority hearing (for new license applicants; cannot be less than 30 days from date of application)
9/25/2025	10/28/2025

For Transfer Applications Only - Is the license being transferred valid? ..... ◯ Yes ◯ No

The Local Licensing Authority Hereby Affirms that each person required to file DR 8404-I (Individual History Record) or a DR 8000 (Manager Permit) has been:

- ☒ Fingerprinted
- ☒ Subject to background investigation, including NCIC/CCIC check for outstanding warrants

That the local authority has conducted, or intends to conduct, an inspection of the proposed premises to ensure that the applicant is in compliance with and aware of, liquor code provisions affecting their class of license

(Check One)

- ◯ Date of inspection or anticipated date ____
- ◉ Will conduct inspection upon approval of state licensing authority

☐ Is the Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 1,500 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of > 10,0000? ..... ◯ Yes ◯ No

☐ Is the Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 3,000 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of < 10,0000? ..... ◯ Yes ◯ No

NOTE: The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS.

☐ Does the Liquor-Licensed Drugstore (LLDS) have at least twenty percent (20%) of the applicant's gross annual income derived from the sale of food, during the prior twelve (12) month period? ..... ◯ Yes ◯ No

The foregoing application has been examined; and the premises, business to be conducted, and character of the applicant are satisfactory. We do report that such license, if granted, will meet the reasonable requirements of the neighborhood and the desires of the adult inhabitants, and will comply with the provisions of Title 44, Article 4 or 3, C.R.S., and Liquor Rules. **Therefore, this application is approved.**

Report and Approval of Local Licensing Authority (Continued)

Local Licensing Authority approves the Temporary Permit ..... ◯ Yes ◯ No

Approval Date of the Temporary Permit	Expiration Date of the Temporary Permit

*If the temporary permit expires or an extension is required, the state liquor licensing authority should be notified of the status of the temporary permit.

**If the temporary permit information is not filled out for the transfer of ownership, the Transfer Application will not be accepted and processed.

Local Licensing Authority Approves this license for a two-year renewal ..... ◯ Yes ◯ No

If “No”, please cite the law, regulation, local ordinance or resolution that gives the local licensing authority the ability to deny the applicant and grounds for denial. Also, please provide any and all investigative reports, and administrative or criminal action that relate or justify this denial.

Proof of Violation

Local Licensing Authority for	Telephone Number	
Town of Frisco	(970) 668-9122	◉ Town, City ◯ County

Printed Name	Title
Frederick J. Ihnken	Mayor
Signature	**Date (MM/DD/YY)**
	10/28/2025
Printed Name	**Title**
Stacey Campbell	Town Clerk
Signature	**Date (MM/DD/YY)**
	10/28/2025

DR 8495 (02/16/24)
COLORADO DEPARTMENT OF REVENUE
Liquor Enforcement Division
PO BOX 17087
Denver CO 80217-0087
(303) 205-2300

Tax Check Authorization, Waiver, and Request to Release Information

I, Thomas C. Fisher

am signing this Tax Check Authorization, Waiver and Request to Release Information (hereinafter "Waiver") on behalf of

(the "Applicant/Licensee")

Town of Frisco

to permit the Colorado Department of Revenue and any other state or local taxing authority to release information and documentation that may otherwise be confidential, as provided below. If I am signing this Waiver for someone other than myself, including on behalf of a business entity, I certify that I have the authority to execute this Waiver on behalf of the Applicant/Licensee.

The Executive Director of the Colorado Department of Revenue is the State Licensing Authority, and oversees the Colorado Liquor Enforcement Division as his or her agents, clerks, and employees. The information and documentation obtained pursuant to this Waiver may be used in connection with the Applicant/Licensee's liquor license application and ongoing licensure by the state and local licensing authorities. The Colorado Liquor Code, section 44-3-101. et seq. ("Liquor Code"), and the Colorado Liquor Rules, 1 CCR 203-2 ("Liquor Rules"), require compliance with certain tax obligations, and set forth the investigative, disciplinary and licensure actions the state and local licensing authorities may take for violations of the Liquor Code and Liquor Rules, including failure to meet tax reporting and payment obligations.

The Waiver is made pursuant to section 39-21-113(4), C.R.S., and any other law, regulation, resolution or ordinance concerning the confidentiality of tax information, or any document, report or return filed in connection with state or local taxes. This Waiver shall be valid until the expiration or revocation of a license, or until both the state and local licensing authorities take final action to approve or deny any application(s) for the renewal of the license, whichever is later. Applicant/Licensee agrees to execute a new waiver for each subsequent licensing period in connection with the renewal of any license, if requested.

By signing below, Applicant/Licensee requests that the Colorado Department of Revenue and any other state or local taxing authority or agency in the possession of tax documents or information, release information and documentation to the Colorado Liquor Enforcement Division, and is duly authorized employees, to act as the Applicant's/Licensee's duly authorized representative under section 39-21-113(4), C.R.S., solely to allow the state and local licensing authorities, and their duly authorized employees, to investigate compliance with the Liquor Code and Liquor Rules. Applicant/Licensee authorizes the state and local licensing authorities, their duly authorized employees, and their legal representatives, to use the information and documentation obtained using this Waiver in any administrative or judicial action regarding the application or license.

Name (Individual/Business)

Thomas C. Fisher / Town of Frisco / Frisco Nordic Center

Social Security Number/Tax Identification Number	Home Phone Number	Business/Work Phone Number
FEIN: 84-6014116	(970) 640-1757	(970) 668-9123

Street Address

1 East Main Street

City	State	ZIP Code
Frisco	CO	80443

Printed name of person signing on behalf of the Applicant/Licensee

Thomas C. Fisher

Applicant/Licensee's Signature (Signature authorizing the disclosure of confidential tax information)	Date Signed
	9/25/2025

Privacy Act Statement

Providing your Social Security Number is voluntary and no right, benefit or privilege provided by law will be denied as a result of refusal to disclose it. § 7 of Privacy Act, 5 USCS § 552a (note).

TOWN of FRISCO

P.O. Box 4100 • Frisco, Colorado 80443

Answer to DR8404 Question #7:

License Currently Held by Town of Frisco

Corporate Name:	Town of Frisco
Trade Name/DBA:	Adventure Park – Day Lodge
Physical Address:	621 Recreation Way Frisco, CO 80443
License Type:	Hotel & Restaurant w/ 2 Optional Premises (City)
License Number:	05-06999-0006

Proposed Premises Diagram for Slopeside Hall

Level 1 Slopeside Building Interior Legend:

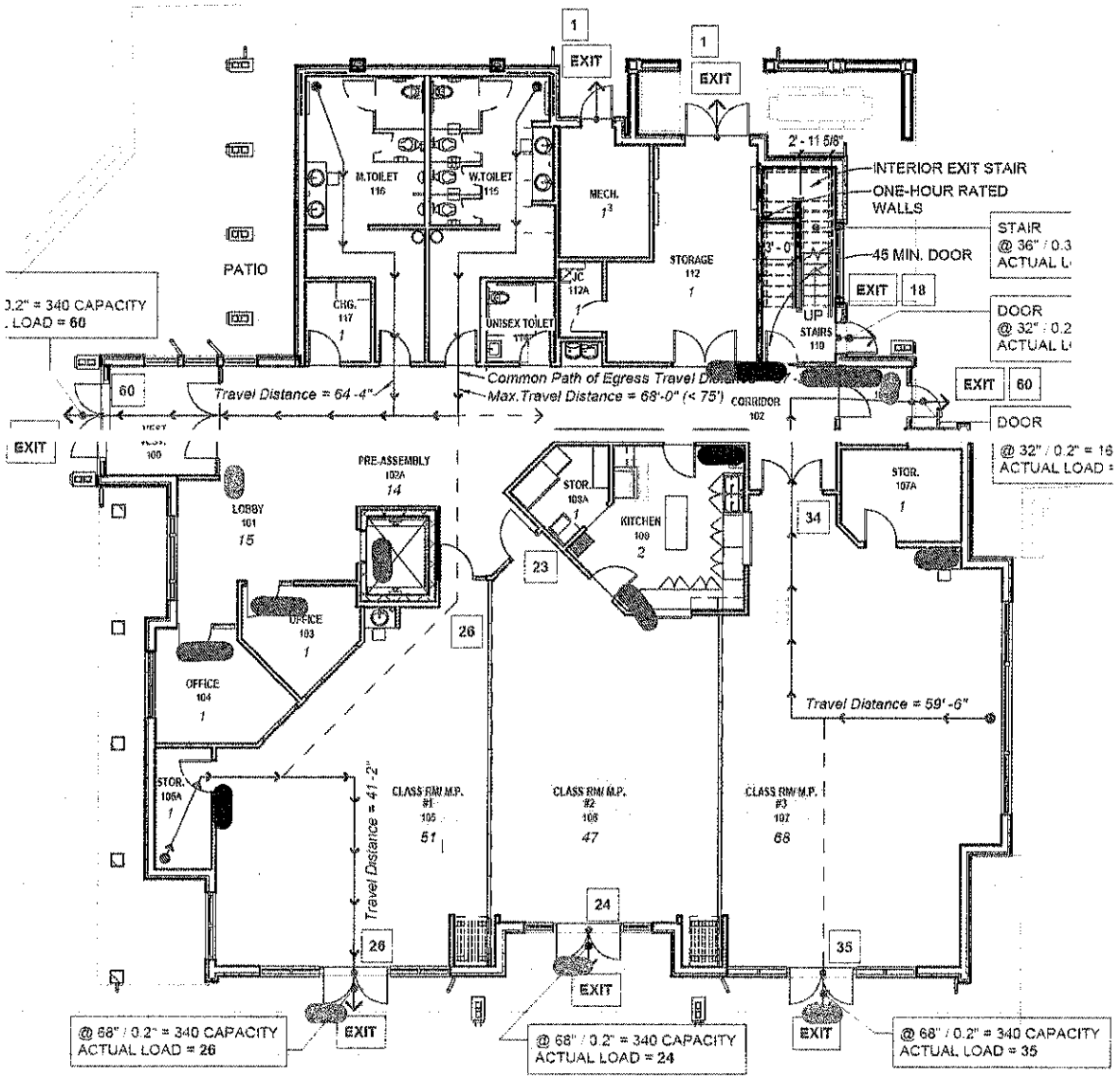
Orange: Location of "No alcohol beyond this point" signage

Red: "Employees Only" signage

Light Green: Locked Alcohol Storage

Room 105 = 750 sq ft Room 106 = 710 sq ft Room 107 = 1,020 sq ft

Kitchen 106 = 200 sq ft



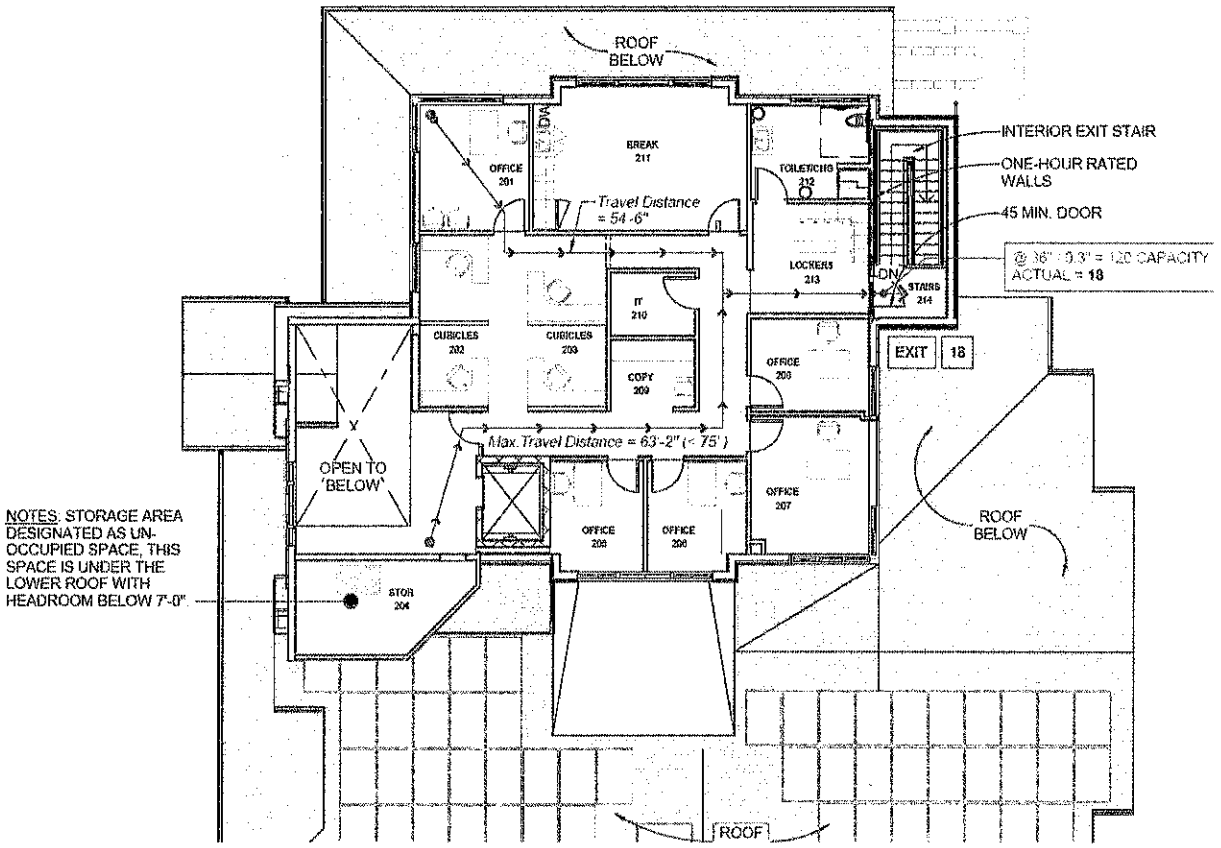
Signature Erin Sorby Date 8/1/2025

Level 2 Slopeside Building Interior Legend:

Light Green – Locked Alcohol Storage.

No public access is available to the second level of Slopeside Hall. Any alcohol stored on this level will be locked within a cabinet, within a locked storage closet.

Storage Room 204 = 160 sq ft



Outside Building Perimeter Legend:

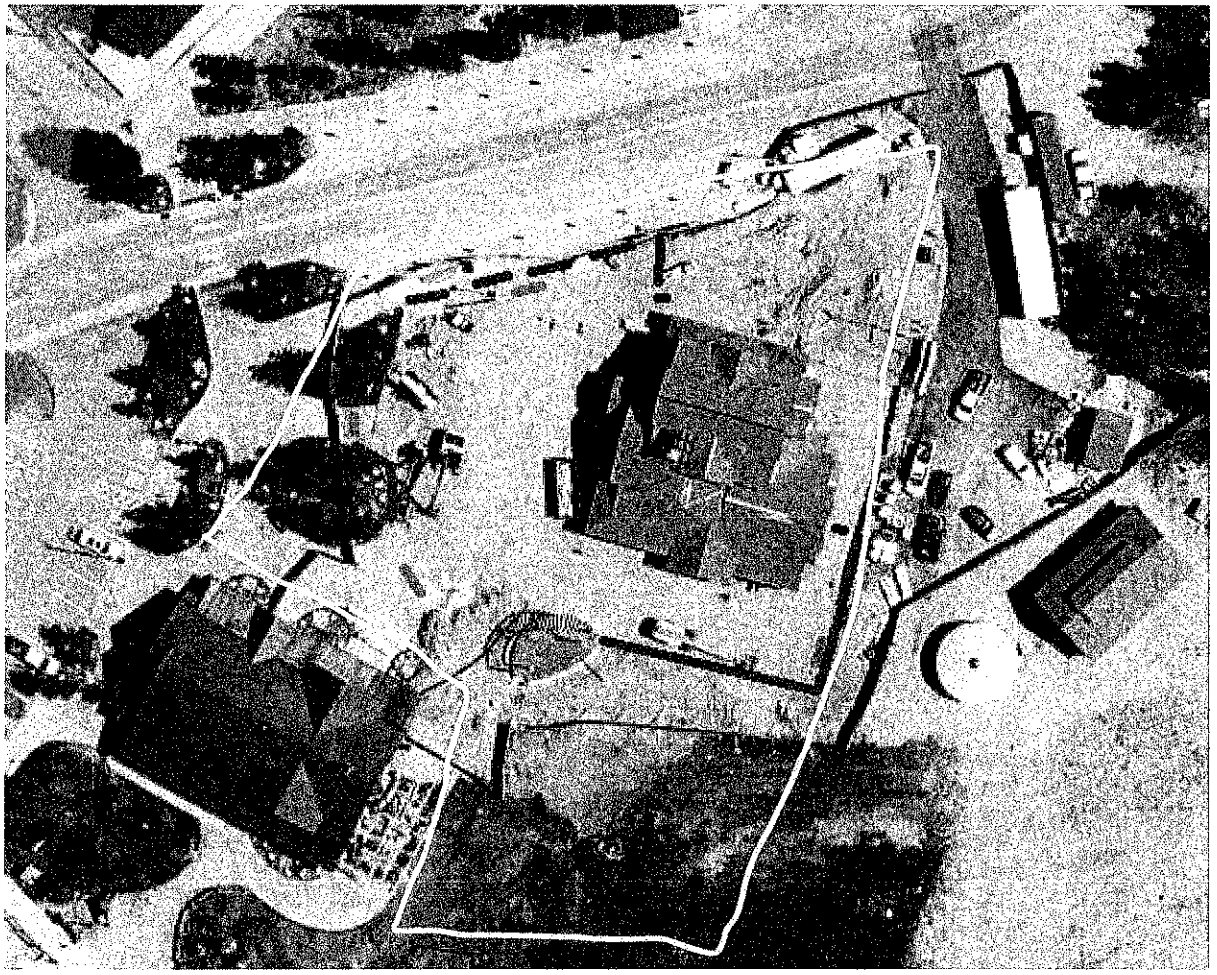
Yellow: Controlled perimeter of proposed license

Green: Natural/Landscaping Barriers

Orange: Location of "No alcohol beyond this point" signage

Blue: Bollards

Red: "Employees Only" signage



Alcohol Control Plan for Slopeside Hall Events

Purpose

The purpose of this Alcohol Control Plan is to establish responsible procedures for the possession, service, and consumption of alcohol at Slopeside Hall. These rules are intended to ensure guest safety, protect the venue from damage or liability, and maintain compliance with state and local alcohol laws during private events such as weddings and receptions.

Scope

This plan applies to all weddings, receptions, parties, and related events hosted at Slopeside Hall where alcohol will be present, served, or consumed.

Site overview:

Slopeside Hall is a two-level building with multiple functions. Level one has two staff offices, in addition to a rentable multi-purpose space and a kitchen-type area. Shared restrooms are available for staff and for rental guests on level one. Level two is primarily staff offices, and is not accessible by the general public or rental guests.

Slopeside Hall does not operate with set hours open to the public. On a typical day, staff may enter the building beginning at **6:00am** and ending at **8:00pm**. Access outside of these hours is limited to leadership staff only and may occur at any time of day, dependent on the needs of the operation. Public access is strictly controlled; the general public is not permitted in the building.

Slopeside Hall has a rentable multi-purpose space available for private events. These rentals could occur anytime between **8:00 am and 10:00 pm**. These private events will have a pre-established rental timeframe, and access to the space will be limited to only that timeframe.

Boundary Description and Signage: See diagrams below for signage placement

Indoors:

All access points to the building are controlled with a digital lock system. All egress points from inside the controlled area have signage stating, “No alcohol beyond this point.” Doors will remain shut during events that are not utilizing the patio space.

Outdoor/Patio Area:

When events wish to utilize the patio space surrounding Slopeside Hall, an assortment of barriers exist to define the perimeter. There is a retaining wall on the East edge of the building. The edge of the concrete to the South is lined with landscaping rocks and plants. The West side of the building leads to the extended patio space, and perimeters are established for each event’s footprint using bollards, planters, stanchions, and signage. The North side of the building is not accessible via any of the building’s egress locations, and is outside the established perimeter. Signage stating “No alcohol beyond this point” is added in strategic locations to clearly indicate boundaries. The exact location of these signs and any stanchions may be relocated to create a smaller footprint for the event, but will not exceed the perimeter outlined in the diagram.

When events utilize the patio space, additional staff will be scheduled to monitor the outdoor space for compliance. Any guests arriving will be directed to the main entrance. Guests departing will be monitored for any open containers.

Permitted Alcohol Use

- Alcohol consumption is permitted only during booked, private events with prior approval from venue management.
- All alcohol must be purchased in advance of the event by an approved Town of Frisco staff member. All alcohol will be served by an approved Town of Frisco staff member. No alcohol is permitted to be brought on-site by the renter or their guests.

Requirements for Events with Alcohol

a. Staff/Servers

- All alcohol will be served by a Town of Frisco staff member with current Responsible Beverage Service Training.
    - Training certificates will be kept on file by management.
    - Training will be retaken every 3 years, or as otherwise required.
- Preference in hiring when staffing these positions will be given to those with previous Colorado bartending experience.

- In-house expectations and policies will be reviewed annually with all staff members to ensure compliance.

b. ID Checks and Age Verification

- Staff serving alcohol will verify age via valid government-issued photo identification before serving any guest.
- No service to anyone under 21 or any individual showing signs of intoxication.
    - *From their training, staff will be able to identify a visibly intoxicated person and be able to make a call to stop serving alcohol to that person*.
    - *Staff will have the local law enforcement dispatch number on hand if necessary*.

Alcohol Service Rules

- Alcohol will be served out of the kitchen space on the ground floor of Slopeside Hall. The kitchen has two serving windows accessing the rentable multi-purpose space. Alcohol will be stored in a lockable fridge or a lockable cabinet. These will be unlocked by staff prior to the event and will remain unlocked while staff are serving alcohol. Only approved staff will have access to the kitchen space during the event. Leftover alcohol will be locked in either the refrigerator or the cabinet after the event by the assigned staff. Keys to the refrigerator and cabinet will be accessible only by approved staff.
- Alcohol service may not begin earlier than 8:00am and must end by 10:00pm (aligned with facility rental hours).
    - Alcohol service hours will be established for each rental or will otherwise run for the entire duration of their rental.
- Last call must be announced a minimum of 30 minutes before the end of alcohol service.
- All served beverages are to be consumed on-site. Staff will open any canned or bottled beverages before serving.
- Staff serving alcohol reserve the right to refuse service to anyone who appears intoxicated or disorderly.

Event Security and Staff Oversight

- All events where alcohol is served will have a trained Town of Frisco staff member present for the duration of the event. Their primary responsibility is to ensure the responsible service of alcohol to guests.
- Events with more than 50 guests that wish to have alcohol will require an additional trained staff member to be present during all alcohol service hours.
- Staff reserves the right to monitor alcohol service and may shut down alcohol service if policies are violated.

Prohibited Activities

- No underage drinking.
- No open containers are allowed outside designated areas.
- Guests may not bring their own alcohol.
- Self-serve bars, kegs, and open containers are not allowed.

Enforcement and Consequences

- Violations of this Alcohol Control Plan may result in:
    - Immediate suspension of alcohol service.
    - Early termination of the event.
    - Forfeiture of the security deposit.
    - Future rental restrictions or bans.
- The renter is fully responsible for any damage, injury, or legal consequences resulting from non-compliance.

Storage

- All alcohol not actively being served is to be locked in one of the two designated areas.
    - Area one: The refrigerator or storage cabinet located in the kitchen area, level 1 of Slopeside Hall.
    - Area two: The cabinet in the closet next to the elevator, level 2 of Slopeside Hall.
- Alcohol being actively served will only be located in the kitchen area of Slopeside Hall, floor 1.
- A small refrigerator may be added to the serving area and stocked with alcohol during the event; a staff member will be present in the space at all times to monitor

access. Only staff would have access to this refrigerator. No alcohol would be stored in this refrigerator except during an event.

Outside Building Perimeter Legend:

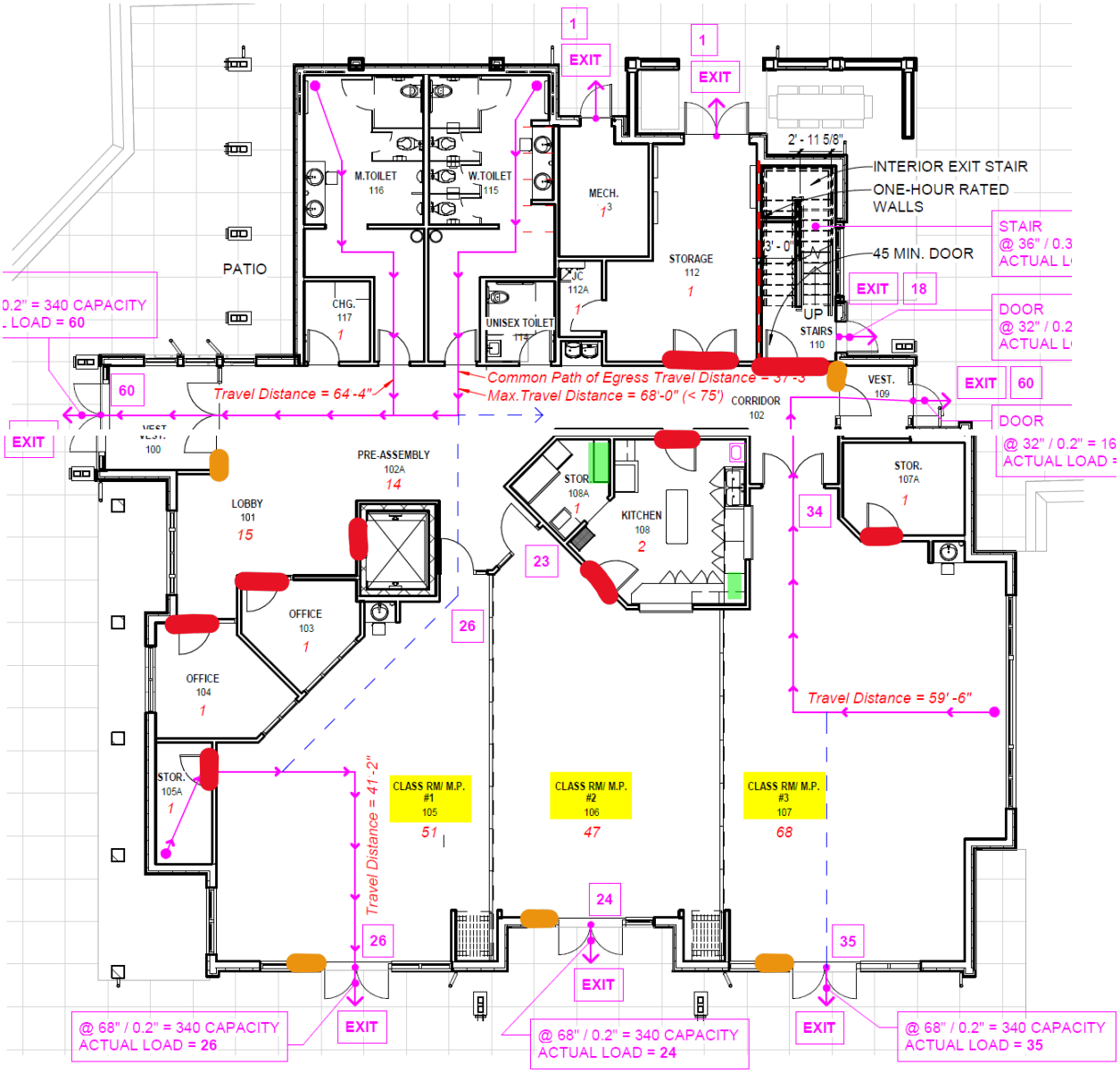
Yellow: Controlled perimeter of proposed license

Green: Natural/Landscaping Barriers

Orange: Location of “No alcohol beyond this point” signage

Blue: Bollards

Red: “Employees Only” signage

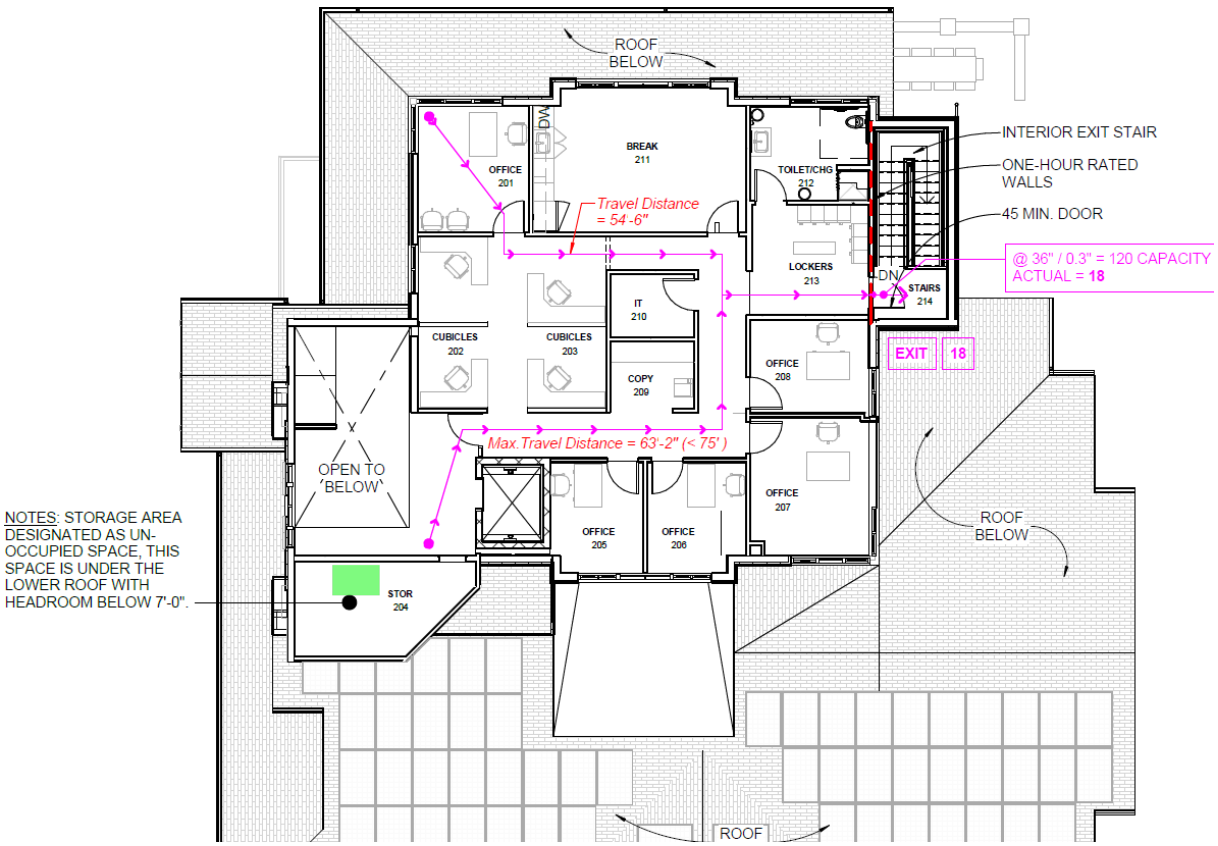


Level 1 Slopeside Legend:

Orange: Location of “No alcohol beyond this point” signage

Red: “Employees Only” signage

Light Green: Locked Alcohol Storage



No public access is available to the second level of Slopeside Hall. Any alcohol stored on this level will be locked within a cabinet, within a locked storage closet.

Level 2 Slopeside Legend:

Light Green – Locked Alcohol Storage.

TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
RESOLUTION 10-19

A RESOLUTION OF THE FRISCO TOWN COUNCIL AUTHORIZING THE TOWN MANAGER TO APPLY FOR LIQUOR LICENSES ON BEHALF OF THE TOWN OF FRISCO

WHEREAS, the Town owns and operates several facilities; and

WHEREAS, one such facility is the Frisco Adventure Park at the Peninsula Recreation Area; and

WHEREAS, the Town desires to obtain a liquor license for the Frisco Adventure Park or any other Town facility; and

WHEREAS, staff believes that the revenues generated from alcohol sales would cover expenses associated with managing the licensed premise and purchasing alcohol for resale would generate revenue for the Town; and

WHEREAS, staff also believes that, in the future, it may be beneficial for the Town to apply for liquor licenses at Town facilities other than the Frisco Adventure Park; and

WHEREAS, the Town Manager is the appropriate person to apply for liquor licenses on behalf of the Town; and

WHEREAS, the Town Manager intends to designate such members of the Town staff as may be appropriate to jointly apply for liquor licenses on behalf of the Town and to register as managers of the licensed premises; and

WHEREAS, the Town Council wishes to authorize such activities as being within the scope of employment of the Town Manager and designated Town staff but wishes to be notified in advance of any future liquor license applications for Town facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

Section 1. That the Town Manager is hereby authorized to apply for a liquor license on behalf of the Town to be held at the Frisco Adventure Park and for additional liquor licenses at such Town facilities as the Town Manager deems appropriate; provided, however, that the Town Manager is to notify the Town Council in writing of any such proposed application for facilities other than the Frisco Adventure Park at least sixty (60) days prior to the filing of the same.

Section 2. That the Town Manager is further hereby authorized to designate such members of Town staff as the Town Manager deems appropriate to jointly apply for liquor licenses on behalf of the Town, to register as the manager of the licensed premises, and to oversee the management of such premises.

Section 3. That the acts authorized by this Resolution shall be considered within the scope of employment and the performances of the duties of the Town Manager and his or her designees for the purposes of indemnification and immunity from liability, pursuant to the provisions of the Colorado Governmental Immunity Act and subject to the conditions and limitations contained therein.

INTRODUCED, READ AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THIS 12th DAY OF OCTOBER 2010.

TOWN OF FRISCO, COLORADO

Bill Pelham, Mayor

Attest:

Deborah Wohlmuth, CMC, Town Clerk

ERIN SOCKS

Liquor License Application
Neighborhood Needs & Desires Petition

C.R.S. 44-3-301(2)(a): Before granting any license, all licensing authorities shall consider...the reasonable requirements of the neighborhood, the desires of the adult inhabitants as evidenced by petitions, remonstrances, or otherwise, and all other reasonable restrictions that are or may be placed upon the neighborhood by the local licensing authority.

Concerns & Complaints:

If you feel you have been unduly influenced by the petition circulator, or have questions or comments concerning the proposed application or survey method, contact: Stacey Nell, Town Clerk: townclerk@townoffrisco.com or (970) 668-9122

Applicant & Public Hearing Information:

All Are Welcome to Attend and Make Public Comment

What:	Liquor License Authority Public Hearing (Town Council)
Applicant:	Town of Frisco Recreation Department
Address of Premise:	605 Recreation Way **(AKA SLOPESIDE HALL)**
Type of Liquor License Sought:	Beer & Wine (City)
When:	Tuesday, October 28, 2025 at 7:00PM
Where:	Town Hall, Council Chambers, 1 Main Street, Frisco, CO 80443

****Visit FriscoGov.com for virtual access to the Public Meeting****

Instructions & Qualifications for Signing - DO NOT SIGN UNLESS YOU:

- are at least 21 years of age;
- must be a resident, business owner, or manager of a business in the Town of Frisco, for more than 6 months;
- have not signed another petition concerning the same application;
- have read or had the opportunity to read the petition in its entirety and understands its meaning;
- are in the presence of the petition circulator;
- are prepared to sign only your full name;
- consent to your signature and information being a part of this public record

Petition Issue – How To Demonstrate Support or Opposition:

If you **SUPPORT** this application because present liquor establishments of this type are insufficient for your present needs and it is your desires that this liquor license be issued check the "**YES/SUPPORT**" column. If you **DO NOT SUPPORT** this application because present liquor establishments of this type are sufficient for your needs and it is your desire this license is NOT issued, please check the petition "**NO/OPPOSED**" column.

THOSE SIGNING MUST BE GIVEN THIS COVER SHEET TO READ BEFORE SIGNING
PETITION BEGINS ON NEXT PAGE

Liquor License Application

Neighborhood Needs & Desires Petition

READ COVER SHEET BEFORE SIGNING/PRINT CLEARLY

Date	Printed Name	Signature	Resident/ Business Owner/ Manager	Frisco Address of Residence or Business	Age	YES/ SUPPORT	NO/ OPPOSED
10/15	LINSEY JOYCE		Resident	311 S. 3RD AVE	44	✓	
10/16	Benjamin Savine		Resident	100 main Street #112	34	✓	
10/16	Zach J Henkel		Resident	113 Granite St	32	✓	
10/16	Haydn Deane		Resident	406 8th St	27	✓	
10/16	Taylor Harris		Resident	120 Peak One Cir	26	✓	
10/20	Josh Southwell		Resident	70 Hawn Dr	45	✓	
10/20	Megan Nuttelman		Resident	36 Hawn Dr.	40	✓	
10/20	Kimberly Jackson		Resident	311B Galena St Alley	47	✓	
10/20	Emma Heth		Resident	311D Galena St Alley	28	✓	
10/20	Katie Marrone		Resident	1 Miners Creek Rd	42	yes.	
10/20	Natasha R		resident	104 Alpine Dr	27	yes	
10/20	Candice De		Resident	104 Alpine Dr	41	yes	
10/22	JASON Davis		Resident	619 Granite E202	45	yes	
10/22	Chiara Zavaglia		Resident	54 Meridian Alley	43	Yes	
10/22	DYLAN OLDEN		RESIDENT	621 Pitkin #3	44	YES	

Liquor License Application

Neighborhood Needs & Desires Petition

READ COVER SHEET BEFORE SIGNING/PRINT CLEARLY

Date	Printed Name	Signature	Resident/ Business Owner/ Manager	Frisco Address of Residence or Business	Age	YES/ SUPPORT	NO/ OPPOSED
10/22	Blair Miller		Resident	821 Pitkin #4	30	Yes	
10/22	Chris Johnsen		RBS	506 S. 6th Ave	57	YES	

AFFIDAVIT OF CIRCULATOR

I, ERIN SOCKS, do hereby certify that I was the Circulator of the attached petition(s) and further, that I personally witnessed each signature appearing on the petition(s). To the best of my knowledge, each signature thereon is the signature of the person whose name it purports to be, each address given opposite each name is the true address of the person that signed, that each person who signed the petition had the opportunity to read, or have read to them, the petition, in its' entirety and understands its meaning. I also hereby affirm that no promises threats, or inducements were employed, whatsoever, in connection with the presentation of this petition and that every signature appearing hereon was completely freely and voluntarily given.

ERIN SOCKS

Circulator - Printed Name

Erin Socks

Circulator - Signature

10/23/25

Date

TOWN CLERK'S ADMINISTRATIVE REPORT
CONCERNING LIQUOR LICENSE APPLICATION

DATE: **October 28, 2025**

TO: **Town of Frisco Liquor Authority (Town Council)**

FROM: **Stacey Campbell, Town Clerk**

SUBJECT: **Application for a new Beer & Wine License for Town of Frisco, DBA Slopeside Hall at 605 Recreation Way, Frisco CO 80443**

NOTICE OF PUBLIC HEARING AND POSTING

In accordance with C.R.S. § 44-3-311, the Notice of Public Hearing to be held by the Liquor Authority concerning the above-referenced application (the "Application") is published on www.FriscoGov.com, and in the Summit Daily News, and was posted on the premises on October 2, 2025.

RESULTS OF INVESTIGATION:

In accordance with C.R.S. §§ 44-3-312 and 44-3-313, Town Staff has conducted an investigation of the statutory criteria for the issuance of a new liquor license of the class proposed by the application. The results of such investigation are as follows:

1. Neither this location nor any location within five hundred (500) feet has been denied an application for the same class of license within the past two years on the grounds that the reasonable requirements of the neighborhood and the desires of the adult inhabitants were satisfied by existing outlets.

2. The applicant is entitled to possession of the premises by virtue of ownership.

3. The Community Development Director has confirmed the zoning of the premises is Parks & Recreation, which permits the sale and consumption of alcohol beverages also permitted by this type of liquor license.

4. The premises' location conforms with C.R.S. § 44-3-313(1)(d)(III) and Frisco Town Code § 53-9 with regard to proximity of any public or parochial school or the principal campus of any college, university or seminary.

5. As a result of the geographic size of the Town, the Liquor Authority has previously found that the neighborhood, for purposes of liquor licensing determinations, is the Town as whole. Under that definition, liquor licensed establishments in the neighborhood are as follows:

License Type	Count
Hotel & Restaurant	30
Bed & Breakfast Permit	2
Tavern	8
Beer & Wine	5
Liquor Store	3
Fermented Malt Beverage & Wine	6
Brew Pub	1
Distillery Pub	1
Total	**56**

6. A petition concerning the proposed premises has been submitted with 17 signatures of people who assert that they are either an adult resident of the Town, or the adult owner or manager of a business within the Town. Of those, 17 signed in favor of the new license; 0 signed against the new license.

7. All State and local application and license fees have been submitted.

8. The Authority has investigated the personal history of the principal of the applicant and finds her to be of good moral character.

SUGGESTED MOTION:

Staff recommends that the application be approved and suggests the following motion:

"I move to approve the application for a new Beer & Wine License for Town of Frisco, DBA Slopeside Hall at 605 Recreation Way, Frisco CO 80443

1) All applications and fees required by statute have been filed and paid;

2) The publication of the notice of hearing and the posting of the premises were accomplished according to statutory requirements;

3) The applicant is entitled to occupancy of the premises by virtue of a lease;

4) The premises is located is in a zone district that permits the sale of alcohol beverages;

5) The premises is located in conformance with legal distance requirements;

6) Neither this location nor any location within 500 feet of this location has been denied an application for the same class of license within the past two years on the grounds that the reasonable requirements of the neighborhood and the desires of the adult inhabitants were satisfied by existing outlets;

7) A public hearing has been held and the Authority has considered the reasonable requirements of the neighborhood; the desires of the adult inhabitants as evidenced by the record; the number, type and availability of alcohol beverage outlet located in or near the neighborhood under consideration; and all other pertinent matters affecting the qualifications of the applicant for the conduct of the type of business proposed; and

8) The Authority finds that the reasonable requirements of the neighborhood are not met by existing outlets, and that the owner of the corporate applicant is a person of good moral character.

DENIAL

The Authority must deny the application if it finds that any of the above requirements have not been met, and Town Staff and the Town Attorney will be at the hearing and ready to assist the Authority in preparing any findings that may be necessary or desirable in support of a motion for denial of the application.

LEGAL NOTICE OF PUBLIC HEARING
LIQUOR LICENSE APPLICATION

Notice is hereby given that a Public Hearing will be held before the Frisco Town Council at:

Town Hall – Council Chambers
1 East Main Street
Frisco, Colorado 80443

on Tuesday, October 28, 2025 at 7:00PM, for the purpose of considering a new Optional Premises (City), Liquor License Application, by:

Applicant Corporate Name:	Town of Frisco
Applicant Trade Name (DBA):	Frisco Nordic Center
Premises Address:	616 Recreation Way, Frisco, CO 80443

Any interested persons may appear to be heard for or against the issuance of said license. The application was filed with the Town Clerk's Office on September 30, 2025 in accordance with the Colorado Liquor Code (C.R.S. Title 44, Article 3) and Frisco Town Code.

Published In:	Summit Daily News
Published Online:	www.FriscoGov.com
Publication Date:	Friday, October 17, 2025

Agendas and Materials are published more than 24 hours prior to the Public Hearing on FriscoGov.com. If access assistance is needed, contact the Town Clerk.

By:

Stacey Campbell, Town Clerk
townclerk@townoffrisco.com
(970) 668-9122

616
NOTICE
PURSUANT TO THE LIQUOR LAWS
OF COLORADO
TOWN OF FRISCO
HAS REQUESTED THE LICENSING OFFICIAL OF
THE TOWN OF FRISCO TO GRANT ITSELF
AN OPTIONAL PREMISE LIQUOR LICENSE
***
TOWN OF FRISCO
DBA: NORDIC CENTER
621 Recreation Way Frisco, CO 80443
***
Public Hearing:
Frisco Town Hall—Council Chambers
1 Main Street Frisco, CO 80443
Tuesday, October 28, 2025 at 7:00PM
***
APPLICATION DATE: September 25, 2025
Public Comment at Public Hearing or by email:
townclerk@townoffrisco.com
BY ORDER OF: STACEY CAMPBELL, TOWN CLERK

Column

See Proof on Next Page

Ad #: ZnWyA9THodOKXeKDhstE
Customer: Town Clerk

AFFIDAVIT OF PUBLICATION

State of Florida, County of Broward, ss:

Anjana Bhadoriya, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of Summit County Journal and Summit Daily News, that the same weekly newspaper printed, in whole or in part and published in the County of Summit, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Summit for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.
That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 17 Oct 2025 in the issue of said newspaper. That said newspaper was regularly issued and circulated on those dates.

Total cost for publication: $35.49

Anjana Bhadoriya

(Signed)_____

SHERI SMITH
Notary Public - State of Florida
Commission # HH269383
Expires on May 31, 2026

VERIFICATION

State of Florida
County of Broward

Subscribed in my presence and sworn to before me on this: 10/22/2025

S Smith

Notary Public
Notarized remotely online using communication technology via Proof.

LEGAL NOTICE OF PUBLIC HEARING LIQUOR LICENSE APPLICATION

Notice is hereby given that a Public Hearing will be held before the Frisco Town Council at:
Town Hall – Council Chambers 1 East Main Street
Frisco, Colorado 80443

on Tuesday, October 28, 2025 at 7:00PM, for the purpose of considering a new Optional Premises (City), Liquor License Application, by:

Applicant Corporate Name:	Town of Frisco	
Applicant Trade Name (DBA):		Frisco Nordic Center
Premises Address:		616 Recreation Way, Frisco, CO 80443

Any interested persons may appear to be heard for or against the issuance of said license. The application was filed with the Town Clerk's Office on September 30, 2025 in accordance with the Colorado Liquor Code (C.R.S. Title 44, Article 3) and Frisco Town Code.

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By: Stacey Campbell, Town Clerk

townclerk@townoffrisco.com

(970) 668-9122
PUBLISHED IN THE SUMMIT COUNTY JOURNAL ON FRIDAY, OCTOBER 17, 2025.

DR 8404 (05/29/25)
COLORADO DEPARTMENT OF REVENUE
Liquor Enforcement Division
PO BOX 17087
Denver CO 80217-0087
(303) 205-2300

Colorado Liquor Retail License Application

*** Note that the Division will not accept cash**

☒ **Paid by Check**
☐ **Paid Online**

Date Uploaded to MoveIt

☒ **New License** ☐ **New-Concurrent** ☐ **Transfer of Ownership** ☐ **State Property Only** ☐ **Master file**

- **All answers must be printed in black ink or typewritten**
- **Applicant must check the appropriate box(es)**
- **Applicant should obtain a copy of the Colorado Liquor and Beer Code:** *SBG.Colorado.gov/Liquor*

Applicant is applying as a/an ☐ Individual ☐ Limited Liability Company ☒ Association or Other **Municipality**
☐ Corporation ☐ Partnership (includes Limited Liability and Spouse or Partner in a Civil Union

Applicant Name If an LLC, name of LLC; if partnership, at least 2 partner's names; if corporation, name of corporation
Town of Frisco

FEIN Number
84-6014116

State Sales Tax Number
98-04395-0000

Trade Name of Establishment (DBA)
Frisco Nordic Center

Business Telephone
970-668-2570

Address of Premises (specify exact location of premises, include suite/unit numbers)
616 Recreation Way

City
Frisco

County
Summit

State
CO

ZIP Code
80443

Mailing Address (Number and Street)
P.O. Box 4100

City or Town
Frisco

State
CO

ZIP Code
80443

Email Address
townclerk@townoffrisco.com

If the premises currently has a liquor or beer license, you **must** answer the following questions.

Present Trade Name of Establishment (DBA)
Frisco Nordic Center (not a license itself, acts as an Optional Premise for an existing H&R License-City)

Present State License Number
05-06999-0006

Present Class of License
(Optional Premise for H&R License)

Present Expiration Date
12/22/2026

Section A Nonrefundable application fees*

- ☐ Application Fee for New License $1,100.00
- ☒ Application Fee for New License with Concurrent Review $1,200.00
- ☐ Application Fee for Transfer $1,100.00

Section B Liquor License Fees*

- ☐ Add Optional Premises to H & R ..... $100.00 X [ ] Total [ ]
- ☐ Add Sidewalk Service Area $75.00
- ☐ Arts License (City) $308.75
- ☐ Arts License (County) $308.75
- ☐ Beer and Wine License (City) $351.25
- ☐ Beer and Wine License (County) $436.25
- ☐ Brew Pub License (City) $750.00
- ☐ Brew Pub License (County) $750.00
- ☐ Campus Liquor Complex (City) $500.00
- ☐ Campus Liquor Complex (County) $500.00
- ☐ Campus Liquor Complex (State) $500.00
- ☐ Club License (City) $308.75
- ☐ Club License (County) $308.75
- ☐ Distillery Pub License (City) $750.00
- ☐ Distillery Pub License (County) $750.00
- ☐ Entertainment Facility License (City) $500.00
- ☐ Entertainment Facility License (County) $500.00
- ☐ Hotel and Restaurant License (City) $500.00
- ☐ Hotel and Restaurant License (County) $500.00
- ☐ Hotel and Restaurant License with one optional premises (City) $600.00
- ☐ Hotel and Restaurant License with one optional premises (County) $600.00
- ☐ Liquor–Licensed Drugstore (City) $227.50
- ☐ Liquor–Licensed Drugstore (County) $312.50
- ☐ Lodging Facility License (City) $500.00
- ☐ Lodging Facility License (County) $500.00

Section B Liquor License Fees* (Continued)

☐	Manager Registration - H & R	$30.00
☐	Manager Registration - Tavern	$30.00
☐	Manager Registration - Lodging & Entertainment	$30.00
☐	Manager Registration - Campus Liquor Complex	$30.00
☒	Optional Premises License (City)	$500.00
☐	Optional Premises License (County)	$500.00
☐	Racetrack License (City)	$500.00
☐	Racetrack License (County)	$500.00
☐	Resort Complex License (City)	$500.00
☐	Resort Complex License (County)	$500.00
☐	Related Facility - Campus Liquor Complex (City)	$160.00
☐	Related Facility - Campus Liquor Complex (County)	$160.00
☐	Related Facility - Campus Liquor Complex (State)	$160.00
☐	Retail Gaming Tavern License (City)	$500.00
☐	Retail Gaming Tavern License (County)	$500.00
☐	Retail Liquor Store License - Additional (City)	$227.50
☐	Retail Liquor Store License - Additional (County)	$312.50
☐	Retail Liquor Store (City)	$227.50
☐	Retail Liquor Store (County)	$312.50
☐	Tavern License (City)	$500.00
☐	Tavern License (County)	$500.00
☐	Vintners Restaurant License (City)	$750.00
☐	Vintners Restaurant License (County)	$750.00

Questions? Visit: *SBG.Colorado.gov/Liquor* for more information

Do not write in this space - For Department of Revenue use only

Liability Information

License Account Number

Liability Date

License Issued Through (Expiration Date)

Total

$

Application Documents Checklist and Worksheet

Instructions: This checklist should be utilized to assist applicants with filing all required documents for licensure. **All** documents must be properly signed and correspond with the name of the applicant exactly. **All** documents must be typed or legibly printed. Upon final State approval the license will be mailed to the local licensing authority. Application fees are nonrefundable.
Questions? Visit: *SBG.Colorado.gov/Liquor* **for more information**

Items submitted, please check all appropriate boxes completed or documents submitted

I. Applicant information

- [x] Applicant/Licensee identified
- [x] State sales tax license number listed or applied for at time of application
- [x] License type or other transaction identified
- [x] Return originals to local authority (additional items may be required by the local licensing authority)
- [x] All sections of the application need to be completed
- [x] Master file applicants must include the Application for Master File form DR 8415 and applicable fees to this Retail License Application

II. Diagram of the premises

- [x] No larger than 8½" X 11"
- [x] Dimensions included (does not have to be to scale). Exterior areas should show type of control (fences, walls, entry/exit points, etc.)
- [x] Separate diagram for each floor (if multiple levels)
- [x] Return originals to local authority (additional items may be required by the local licensing authority)
- [ ] Kitchen - identified if Hotel and Restaurant
- [x] Bold/Outlined Licensed Premises

III. Proof of property possession (One Year Needed)

- [x] Deed in name of the applicant (or) (matching Applicant Name provided on page 1) date stamped / filed with County Clerk **Recorded Annexation Map**
- [ ] Lease in the name of the applicant (or) (matching Applicant Name provided on page 1)
- [ ] Lease assignment in the name of the applicant with proper consent from the landlord and acceptance by the applicant
- [ ] Other agreement if not deed or lease. (matching Applicant Name provided on page 1)

IV. Background information (DR 8404-I) and financial documents

☒ Complete DR 8404-I for each principal (individuals with more than 10% ownership, officers, directors, partners, members)

☒ Fingerprints taken and submitted to the appropriate Local Licensing Authority through an approved State Vendor. Master File applicants submit results to the State

Do not complete fingerprint cards prior to submitting your application.
The Vendors are as follows:
IdentoGO
Appointment Scheduling Website: *https://uenroll.identogo.com/workflows/25YQHT*
Phone: 844-539-5539 (toll-free)
IdentoGO FAQs: *https://cbi.colorado.gov/sections/biometric-identification-and-records-unit/biometric-identification-and-records-unit-faqs*
State Liquor Code for IdentoGO: 25YQHT
Colorado Fingerprinting
Appointment Scheduling Website: *http://www.coloradofingerprinting.com/cabs/*
Phone: 720-292-2722 833-224-2227 (toll free)
State Liquor Code for Colorado Fingerprinting: C030LIQI

☐ Purchase agreement, stock transfer agreement, and/or authorization to transfer license

☐ List of all notes and loans (Copies to also be attached)

V. Sole proprietor/Spouse or partners in a civil union (if applicable)

☐ Form DR 4679 Lawful Presence Affidavit

☐ Copy of State issued Driver's License or Colorado Identification Card for each applicant

VI. Corporate applicant information (if applicable)

☒ Certificate of Incorporation **Home Rule Charter**

☐ Certificate of Good Standing

☐ Certificate of Authorization if foreign corporation (out of state applicants only)

VII. Partnership applicant information (if applicable)

☐ Partnership Agreement (general or limited).

☐ Certificate of Good Standing

VIII. Limited Liability Company applicant information (if applicable)

☐ Copy of articles of organization

☐ Certificate of Good Standing

☐ Copy of Operating Agreement (if applicable)

☐ Certificate of Authority if foreign LLC (out of state applicants only)

IX. Manager registration for Hotel and Restaurant, Tavern, Lodging & Entertainment, and Campus Liquor Complex licenses when included with this application

☐ $30.00 fee

☐ If owner is managing, no fee required

1. Is the applicant (including any of the partners if a partnership; members or managers if a limited liability company; or officers, stockholders or directors if a corporation) or managers under the age of twenty-one years?..... ○ Yes ◉ No

2. Has the applicant (including any of the partners if a partnership; members or managers if a limited liability company; or officers, stockholders or directors if a corporation) or managers ever (in Colorado or any other state):

a. Been denied an alcohol beverage license?..... ○ Yes ◉ No

b. Had an alcohol beverage license suspended or revoked?..... ○ Yes ◉ No

c. Had interest in another entity that had an alcohol beverage license suspended or revoked?..... ○ Yes ◉ No

If you answered yes to a, b or c above, explain in detail on a separate sheet.

3. Has a liquor license application (same license class), that was located within 500 feet of the proposed premises, been denied within the preceding two years?..... ○ Yes ◉ No

If "yes", explain in detail.

4. Are the premises to be licensed within 500 feet, of any public or private school that meets compulsory education requirements of Colorado law, or the principal campus of any college, university or seminary?..... ○ Yes ◉ No

or

Waiver by local ordinance? ○ Yes ○ No

Other

5. Is your Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 1500 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of greater than (>) 10,0000? **NOTE:** The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS..... ○ Yes ◉ No

6. Is your Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 3000 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of less than (<) 10,0000? **NOTE:** The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS..... ○ Yes ◉ No

For additional Retail Liquor Store only.

a. Was your Retail Liquor Store License issued on or before January 1, 2016?.... ○ Yes ◉ No

b. Are you a Colorado resident?..... ○ Yes ◉ No

7. Has a liquor or beer license ever been issued to the applicant (including any of the partners, if a partnership; members or manager if a Limited Liability Company; or officers, stockholders or directors if a corporation)? If yes, identify the name of the business and list any current financial interest in said business including any loans to or from a licensee..... **See attachment** ◉ Yes ○ No

8. Does the applicant, as listed on line 2 of this application, **have legal possession of the premises by ownership**, lease or other arrangement?..... ◉ Yes ○ No

◉ Ownership ○ Lease ○ Other (Explain in detail)

a. If leased, list name of landlord and tenant, and date of expiration, **exactly** as they appear on the lease:

Landlord	Tenant	Expires

b. Is a percentage of alcohol sales included as compensation to the landlord? If yes, complete question on page 9..... ○ Yes ◉ No

c. Attach a diagram that designates the area to be licensed in black bold outline (including dimensions) which shows the bars, brewery, walls, partitions, entrances, exits and what each room shall be utilized for in this business. This diagram should be no larger than 8½" X 11".

9. Who, besides the owners listed in this application (including persons, firms, partnerships, corporations, limited liability companies) will loan or give money, inventory, furniture or equipment to or for use in this business; or who will receive money from this business? Attach a separate sheet if necessary.

Last Name	First Name	
Date of Birth (MM/DD/YY)	**FEIN or SSN Number**	**Interest/Percentage**
Last Name	**First Name**	
Date of Birth (MM/DD/YY)	**FEIN or SSN Number**	**Interest/Percentage**
Last Name	**First Name**	
Date of Birth (MM/DD/YY)	**FEIN or SSN Number**	**Interest/Percentage**

Attach copies of all notes and security instruments and any written agreement or details of any oral agreement, by which any person (including partnerships, corporations, limited liability companies, etc.) will share in the profit or gross proceeds of this establishment, and any agreement relating to the business which is contingent or conditional in any way by volume, profit, sales, giving of advice or consultation.

10. Optional Premises or Hotel and Restaurant Licenses with Optional Premises: Has a local ordinance or resolution authorizing optional premises been adopted?..... ◉ Yes ○ No

Number of additional Optional Premise areas requested. (See license fee chart) 1 (Frisco Nordic Center)

For the addition of a Sidewalk Service Area per Regulation 47-302(A)(4), include a diagram of the service area and documentation received from the local governing body authorizing use of the sidewalk. Documentation may include but is not limited to a statement of use, permit, easement, or other legal permissions.

11. Liquor Licensed Drugstore (LLDS) applicants, answer the following:

a. Is there a pharmacy, licensed by the Colorado Board of Pharmacy, located within the applicant's L L D S premise?..... ○ Yes ○ No

If "yes" a copy of license must be attached.

12. Club Liquor License applicants answer the following: **Attach a copy of applicable documentation**

a. Is the applicant organization operated solely for a national, social, fraternal, patriotic, political or athletic purpose and not for pecuniary gain?..... ◯ Yes ◯ No

b. Is the applicant organization a regularly chartered branch, lodge or chapter of a national organization which is operated solely for the object of a patriotic or fraternal organization or society, but not for pecuniary gain?..... ◯ Yes ◯ No

c. How long has the club been incorporated?.....

d. Has applicant occupied an establishment for three years (three years required) that was operated solely for the reasons stated above?..... ◯ Yes ◯ No

13. Brew-Pub, Distillery Pub or Vintner's Restaurant applicants answer the following:

a. Has the applicant received or applied for a Federal Permit? (Copy of permit or application must be attached)..... ◯ Yes ◯ No

14. Campus Liquor Complex applicants answer the following:

a. Is the applicant an institution of higher education?..... ◯ Yes ◯ No

b. Is the applicant a person who contracts with the institution of higher education to provide food services?..... ◯ Yes ◯ No

If "yes" please provide a copy of the contract with the institution of higher education to provide food services.

15. For all on-premises applicants.

a. For all Liquor Licensed Drugstores (LLDS) the Permitted Manager must also submit an Manager Permit Application - DR 8000 and fingerprints.

Last Name of Manager	First Name of Manager
Joyce	Linsey

16. Does this manager act as the manager of, or have a financial interest in, any other liquor licensed establishment in the State of Colorado? If yes, provide name, type of license and account number..... ◯ Yes ◉ No

Name

Type of License	Account Number

17. Related Facility - Campus Liquor Complex applicants answer the following:

a. Is the related facility located within the boundaries of the Campus Liquor Complex?..... ◯ Yes ◯ No

If yes, please provide a map of the geographical location within the Campus Liquor Complex.

If no, this license type is not available for issues outside the geographical location of the Campus Liquor Complex.

b. Designated Manager for Related Facility - Campus Liquor Complex

Last Name of Manager	First Name of Manager

18. Entertainment Facility License

If Applicant is applying for an Entertainment Facility License, you affirm that your business model and aligns with the statutory privileges and requirements:..... ◯ Yes ◯ No

Pursuant to 44-3-103(15.5) C.R.S., an Entertainment Facility means an establishment in which the primary business is to provide the public with sports or entertainment activities within its licensed premises; and that, incidental to its primary business, sells and serves alcohol beverages at retail for consumption on the licensed premises; and has sandwiches and light snacks available for consumption on the licensed premises.

If Applicant is applying for a Lodging Facility License, you affirm that your business model and aligns with the statutory privileges and requirements:..... ◯ Yes ◯ No

Pursuant to 44-3-103(29) C.R.S., a Lodging Facility means an establishment in which the primary business is to provide the public with sleeping rooms and meeting facilities; and that sells and serves alcohol beverages at retail for consumption on the licensed premises; and has sandwiches and light snacks available for consumption on the licensed premises.

19. Tax Information.

a. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant, been found in final order of a tax agency to be delinquent in the payment of any state or local taxes, penalties, or interest related to a business?..... ◯ Yes ◉ No

b. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant failed to pay any fees or surcharges imposed pursuant to section 44-3-503, C.R.S.?..... ◯ Yes ◉ No

If applicant is a corporation, partnership, association or limited liability company, applicant must list all **Officers, Directors, General Partners, and Managing Members**. In addition, applicant must list any stockholders, partners, or members with **ownership of 10% or more in the applicant. All persons listed below** must also attach form DR 8404-I (Individual History Record), and make an appointment with an approved State Vendor through their website. See application checklist, Section IV, for details.

Name | Date of Birth (MM/DD/YY)

Street Address

City | State | ZIP Code | Position | % Owned

Name | Date of Birth (MM/DD/YY)

Street Address

City | State | ZIP Code | Position | % Owned

Name | Date of Birth (MM/DD/YY)

Street Address

City | State | ZIP Code | Position | % Owned

Name | Date of Birth (MM/DD/YY)

Street Address

City | State | ZIP Code | Position | % Owned

Name | Date of Birth (MM/DD/YY)

Street Address

City | State | ZIP Code | Position | % Owned

** If applicant is owned 100% by a parent company, please list the designated principal officer on above.

** Corporations - the President, Vice-President, Secretary and Treasurer must be accounted for above (Include ownership percentage if applicable)

** If total ownership percentage disclosed here does not total 100%, applicant must check this box:

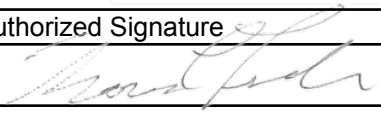
☒ Applicant affirms that no individual other than these disclosed herein owns 10% or more of the applicant and does not have financial interest in a prohibited liquor license pursuant to Article 3 or 5, C.R.S.

I would like to apply for a Two-Year Renewal..... ◯ Yes ◯ No

Oath Of Applicant

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct, and complete to the best of my knowledge. I also acknowledge that it is my responsibility and the responsibility of my agents and employees to comply with the provisions of the Colorado Liquor or Beer and Wine Code which affect my license.

Printed Name	Title
Thomas C. Fisher	Town Manager

Authorized Signature	Date (MM/DD/YY)
	10/15/2025

Report and Approval of Local Licensing Authority (City/County)

Date application filed with local authority: 9/25/2025

Date of local authority hearing (for new license applicants; cannot be less than 30 days from date of application): 10/28/2025

For Transfer Applications Only - Is the license being transferred valid?..... ◯ Yes ◯ No

The Local Licensing Authority Hereby Affirms that each person required to file DR 8404-I (Individual History Record) or a DR 8000 (Manager Permit) has been:

☒ Fingerprinted

☒ Subject to background investigation, including NCIC/CCIC check for outstanding warrants

That the local authority has conducted, or intends to conduct, an inspection of the proposed premises to ensure that the applicant is in compliance with and aware of, liquor code provisions affecting their class of license

(Check One)

◯ Date of inspection or anticipated date

◉ Will conduct inspection upon approval of state licensing authority

☐ Is the Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 1,500 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of > 10,0000?..... ◯ Yes ◯ No

☐ Is the Liquor Licensed Drugstore (LLDS) or Retail Liquor Store (RLS) within 3,000 feet of another retail liquor license for off-premises sales in a jurisdiction with a population of < 10,0000?..... ◯ Yes ◯ No

NOTE: The distance shall be determined by a radius measurement that begins at the principal doorway of the LLDS/RLS premises for which the application is being made and ends at the principal doorway of the Licensed LLDS/RLS.

☐ Does the Liquor-Licensed Drugstore (LLDS) have at least twenty percent (20%) of the applicant's gross annual income derived from the sale of food, during the prior twelve (12) month period?..... ◯ Yes ◯ No

The foregoing application has been examined; and the premises, business to be conducted, and character of the applicant are satisfactory. We do report that such license, if granted, will meet the reasonable requirements of the neighborhood and the desires of the adult inhabitants, and will comply with the provisions of Title 44, Article 4 or 3, C.R.S., and Liquor Rules. **Therefore, this application is approved.**

Report and Approval of Local Licensing Authority (Continued)

Local Licensing Authority approves the Temporary Permit..... ◯ Yes ◯ No

Approval Date of the Temporary Permit	Expiration Date of the Temporary Permit

*If the temporary permit expires or an extension is required, the state liquor licensing authority should be notified of the status of the temporary permit.

**If the temporary permit information is not filled out for the transfer of ownership, the Transfer Application will not be accepted and processed.

Local Licensing Authority Approves this license for a two-year renewal..... ◯ Yes ◉ No

If “No”, please cite the law, regulation, local ordinance or resolution that gives the local licensing authority the ability to deny the applicant and grounds for denial. Also, please provide any and all investigative reports, and administrative or criminal action that relate or justify this denial.

Proof of Violation

Local Licensing Authority for	Telephone Number	
Town of Frisco	(970) 668-9122	◉ Town, City ◯ County

Printed Name	Title
Frederick J. Ihnken	Mayor
Signature	**Date (MM/DD/YY)**
	10/28/2025
Printed Name	**Title**
Stacey Campbell	Town Clerk
Signature	**Date (MM/DD/YY)**
	10/28/2025

DR 8495 (02/16/24)
COLORADO DEPARTMENT OF REVENUE
Liquor Enforcement Division
PO BOX 17087
Denver CO 80217-0087
(303) 205-2300

Tax Check Authorization, Waiver, and Request to Release Information

I, Thomas C. Fisher

am signing this Tax Check Authorization, Waiver and Request to Release Information (hereinafter "Waiver") on behalf of

(the "Applicant/Licensee")

Town of Frisco

to permit the Colorado Department of Revenue and any other state or local taxing authority to release information and documentation that may otherwise be confidential, as provided below. If I am signing this Waiver for someone other than myself, including on behalf of a business entity, I certify that I have the authority to execute this Waiver on behalf of the Applicant/Licensee.

The Executive Director of the Colorado Department of Revenue is the State Licensing Authority, and oversees the Colorado Liquor Enforcement Division as his or her agents, clerks, and employees. The information and documentation obtained pursuant to this Waiver may be used in connection with the Applicant/Licensee's liquor license application and ongoing licensure by the state and local licensing authorities. The Colorado Liquor Code, section 44-3-101. et seq. ("Liquor Code"), and the Colorado Liquor Rules, 1 CCR 203-2 ("Liquor Rules"), require compliance with certain tax obligations, and set forth the investigative, disciplinary and licensure actions the state and local licensing authorities may take for violations of the Liquor Code and Liquor Rules, including failure to meet tax reporting and payment obligations.

The Waiver is made pursuant to section 39-21-113(4), C.R.S., and any other law, regulation, resolution or ordinance concerning the confidentiality of tax information, or any document, report or return filed in connection with state or local taxes. This Waiver shall be valid until the expiration or revocation of a license, or until both the state and local licensing authorities take final action to approve or deny any application(s) for the renewal of the license, whichever is later. Applicant/Licensee agrees to execute a new waiver for each subsequent licensing period in connection with the renewal of any license, if requested.

By signing below, Applicant/Licensee requests that the Colorado Department of Revenue and any other state or local taxing authority or agency in the possession of tax documents or information, release information and documentation to the Colorado Liquor Enforcement Division, and is duly authorized employees, to act as the Applicant's/Licensee's duly authorized representative under section 39-21-113(4), C.R.S., solely to allow the state and local licensing authorities, and their duly authorized employees, to investigate compliance with the Liquor Code and Liquor Rules. Applicant/Licensee authorizes the state and local licensing authorities, their duly authorized employees, and their legal representatives, to use the information and documentation obtained using this Waiver in any administrative or judicial action regarding the application or license.

Name (Individual/Business)

Thomas C. Fisher / Town of Frisco / Frisco Nordic Center

Social Security Number/Tax Identification Number	Home Phone Number	Business/Work Phone Number
FEIN: 84-6014116	(970) 640-1757	(970) 668-9123

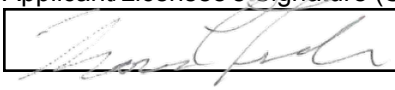
Street Address

1 East Main Street

City	State	ZIP Code
Frisco	CO	80443

Printed name of person signing on behalf of the Applicant/Licensee

Thomas C. Fisher

Applicant/Licensee's Signature (Signature authorizing the disclosure of confidential tax information)	Date Signed
	9/25/2025

Privacy Act Statement

Providing your Social Security Number is voluntary and no right, benefit or privilege provided by law will be denied as a result of refusal to disclose it. § 7 of Privacy Act, 5 USCS § 552a (note).

TOWN of FRISCO

P.O. Box 4100 • Frisco, Colorado 80443

Answer to DR8404 Question #7:

License Currently Held by Town of Frisco

Corporate Name:	Town of Frisco
Trade Name/DBA:	Adventure Park – Day Lodge
Physical Address:	621 Recreation Way Frisco, CO 80443
License Type:	Hotel & Restaurant w/ 2 Optional Premises (City)
License Number:	05-06999-0006

Proposed Premises Diagram for Frisco Nordic Center

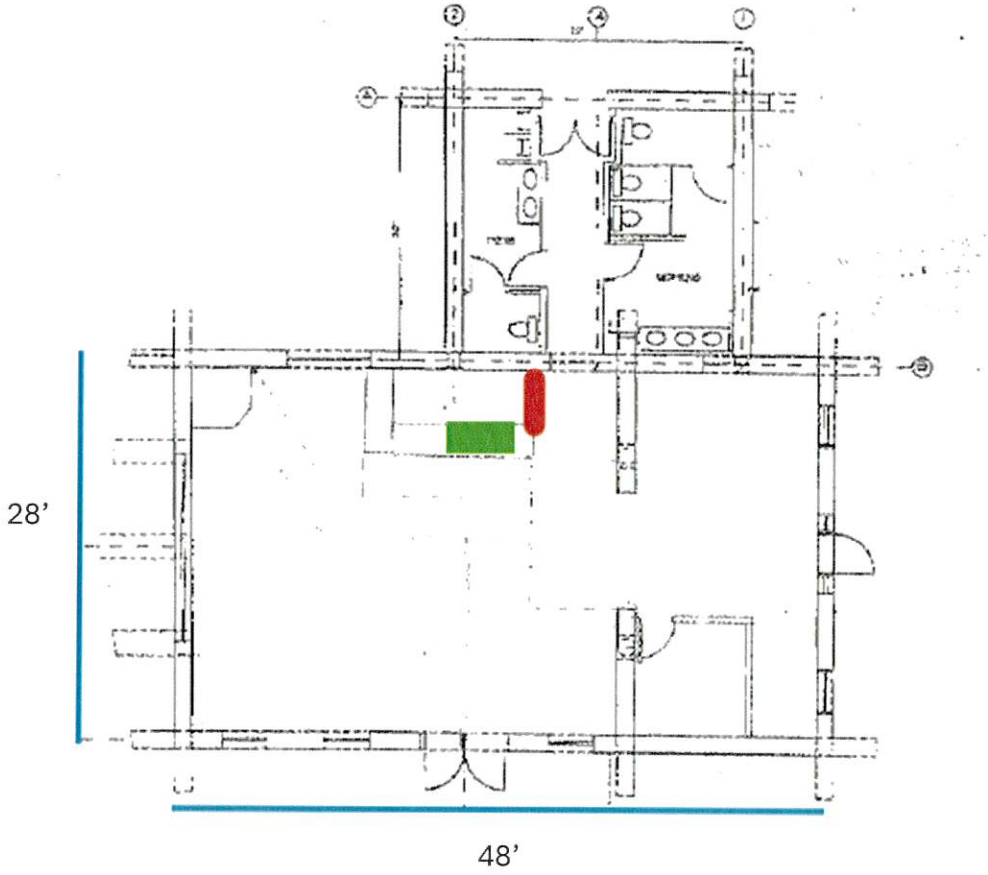
Frisco Nordic Center Interior Legend:

Red: “Employees Only” signage

Light Green: Locked Alcohol Storage

Note: There is purposely no “No alcohol beyond this point” signage inside the building, as the exterior is where this can be found.

Nordic Center = 1,344 sq ft



Signature Erin Sorks Date 8/1/2025

Outside Building Perimeter Legend:

Yellow: Controlled perimeter of proposed license

Orange: Location of "No alcohol beyond this point" signage

Alcohol Control Plan for the Frisco Nordic Center

Purpose

The purpose of this Alcohol Control Plan is to establish responsible procedures for the possession, service, and consumption of alcohol at Frisco Nordic Center. These rules are intended to ensure guest safety, protect the venue from damage or liability, and maintain compliance with state and local alcohol laws during operating ours.

Scope

This plan applies to winter operating hours, and related events hosted at the Frisco Nordic Center where alcohol will be present, served, or consumed.

Site overview:

The Frisco Nordic Center is a single level building that operates from late November to early April annually. It includes one staff office, registration lobby and shared restrooms available to staff and guests.

The Frisco Nordic Center operates 7 days a week from 9:00 am to 4:00 pm, during the winter months as noted above. Access outside of these hours is limited to leadership staff only and may occur at any time of day, dependent on the needs of the operation. Public access is strictly controlled; the general public is not permitted in the building when closed.

The Frisco Nordic Center can also be used as rentable multi-purpose space available for private events during the non-operating season. This may include mid-April to Mid-November timeframe. These rentals could occur anytime between 9:00 am and 10:00 pm. These private events will have a pre-established rental timeframe, and access to the space will be limited to only that timeframe.

Boundary Description and Signage: See diagrams below for signage placement

Indoors:

All access points to the building are controlled with a manual lock system. All egress points from inside the controlled area have signage stating, “No alcohol beyond this point.” Building doors will remain shut during events that are not utilizing the patio space.

Outdoor/Patio Area:

When operations and events wish to utilize the outdoor patio space surrounding the Frisco Nordic Center, natural barriers and signage define the perimeter. Signage stating “No alcohol beyond this point” is added in strategic locations to clearly indicate boundaries. The exact location of these signs and any stanchions may be relocated to create a smaller footprint for the operations and events but will not exceed the perimeter outlined in the diagram.

When patio space is utilized, scheduled staff will monitor the outdoor space for compliance. Guests departing will be monitored for any open containers.

Permitted Alcohol Use

- Alcohol consumption is permitted only during regular winter operating hours and during summer coordinated and staffed events.
- All alcohol will be served by an approved Town of Frisco staff member. No alcohol is permitted to be brought on-site by facility guests.

Requirements for Events with Alcohol

a. Staff/Servers

- All alcohol will be served by a Town of Frisco staff member with current Responsible Beverage Service Training.
    - Training certificates will be kept on file by management.
    - Training will be retaken every 3 years, or as otherwise required.
- In-house expectations and policies will be reviewed bi-annually with all staff members to ensure compliance.

b. ID Checks and Age Verification

- Staff serving alcohol will verify age via valid government-issued photo identification before serving any guest.
- No service to anyone under 21 or any individual showing signs of intoxication.

- *From their training, staff will be able to identify a visibly intoxicated person and be able to make a call to stop serving alcohol to that person.*
- *Staff will have the local law enforcement dispatch number on hand if necessary.*

Alcohol Service Rules

- Alcohol will be served out of the front desk counter space at the Frisco Nordic Center. Alcohol will be stored in a lockable fridge or a lockable cabinet. These will be unlocked by staff prior to operations and will remain unlocked while staff are serving alcohol. Only approved staff will have access to the fridge and storage space during business hours or events. Leftover alcohol will be locked in either the refrigerator or the cabinet after the event by the assigned staff. Keys to the refrigerator and cabinet will be accessible only by approved staff.
- Alcohol service may not begin earlier than 9:00am and must end by 10:00pm (aligned with facility rental hours).
    - Alcohol service hours will be established during winter operations from 9:00 am to 4:00 pm.
    - Summer hours may vary based on rental timeframes but will not exceed 9:00 am to 10:00 pm.
- Last call must be announced a minimum of 30 minutes before the end of alcohol service.
- All served beverages are to be consumed on-site. Staff will open any canned or bottled beverages before serving.
- Staff serving alcohol reserve the right to refuse service to anyone who appears intoxicated or disorderly.

Security and Staff Oversight

- Operations and events where alcohol is served will have a trained Town of Frisco staff member present for the duration of business hours or event. Their primary responsibility is to ensure the responsible service of alcohol to guests.
- Staff reserves the right to monitor alcohol service and may shut down alcohol service if policies are violated.

Prohibited Activities

- No underage drinking.
- No open containers are allowed outside designated areas.
- Guests may not bring their own alcohol.
- Self-serve bars, kegs, and open containers are not allowed.

Enforcement and Consequences

- Violations of this Alcohol Control Plan may result in:
    - Immediate suspension of alcohol service.
    - Early termination of the event.
    - Forfeiture of the security deposit.
    - Future business use and rental restrictions or bans.
- The renter is fully responsible for any damage, injury, or legal consequences resulting from non-compliance.

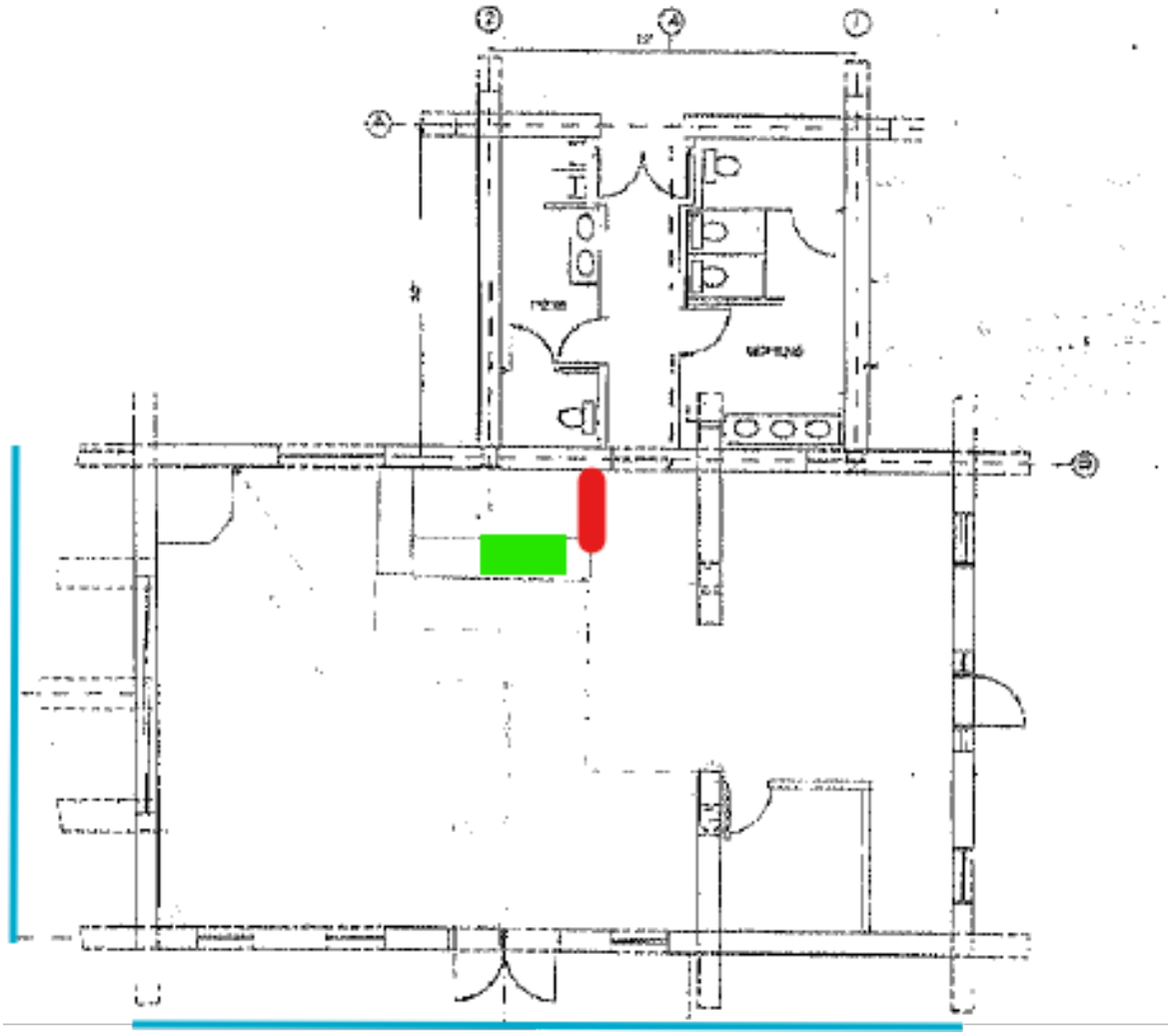
Storage

- All alcohol not actively being served is to be locked in the designated area.
    - The refrigerator or storage cabinet located under the front desk counter in staff only designated area inside the Frisco Nordic Center.
- Alcohol being actively served will only be located in the front desk counter area of the Frisco Nordic Center.

Outside Building Perimeter Legend:

Yellow: Controlled perimeter of proposed license

Orange: Location of “No alcohol beyond this point” signage



Frisco Nordic Center Interior Legend:

Red: “Employees Only” signage

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Note: There is purposely no “No alcohol beyond this point” signage inside the building, as the exterior is where this can be found.

Nordic Center = 1,344 sq ft

TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
RESOLUTION 10-19

A RESOLUTION OF THE FRISCO TOWN COUNCIL AUTHORIZING THE TOWN MANAGER TO APPLY FOR LIQUOR LICENSES ON BEHALF OF THE TOWN OF FRISCO

WHEREAS, the Town owns and operates several facilities; and

WHEREAS, one such facility is the Frisco Adventure Park at the Peninsula Recreation Area; and

WHEREAS, the Town desires to obtain a liquor license for the Frisco Adventure Park or any other Town facility; and

WHEREAS, staff believes that the revenues generated from alcohol sales would cover expenses associated with managing the licensed premise and purchasing alcohol for resale would generate revenue for the Town; and

WHEREAS, staff also believes that, in the future, it may be beneficial for the Town to apply for liquor licenses at Town facilities other than the Frisco Adventure Park; and

WHEREAS, the Town Manager is the appropriate person to apply for liquor licenses on behalf of the Town; and

WHEREAS, the Town Manager intends to designate such members of the Town staff as may be appropriate to jointly apply for liquor licenses on behalf of the Town and to register as managers of the licensed premises; and

WHEREAS, the Town Council wishes to authorize such activities as being within the scope of employment of the Town Manager and designated Town staff but wishes to be notified in advance of any future liquor license applications for Town facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

Section 1. That the Town Manager is hereby authorized to apply for a liquor license on behalf of the Town to be held at the Frisco Adventure Park and for additional liquor licenses at such Town facilities as the Town Manager deems appropriate; provided, however, that the Town Manager is to notify the Town Council in writing of any such proposed application for facilities other than the Frisco Adventure Park at least sixty (60) days prior to the filing of the same.

Section 2. That the Town Manager is further hereby authorized to designate such members of Town staff as the Town Manager deems appropriate to jointly apply for liquor licenses on behalf of the Town, to register as the manager of the licensed premises, and to oversee the management of such premises.

Section 3. That the acts authorized by this Resolution shall be considered within the scope of employment and the performances of the duties of the Town Manager and his or her designees for the purposes of indemnification and immunity from liability, pursuant to the provisions of the Colorado Governmental Immunity Act and subject to the conditions and limitations contained therein.

INTRODUCED, READ AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THIS 12th DAY OF OCTOBER 2010.

TOWN OF FRISCO, COLORADO

Bill Pelham, Mayor

Attest:

Deborah Wohlmuth, CMC, Town Clerk

TOWN CLERK'S ADMINISTRATIVE REPORT
CONCERNING LIQUOR LICENSE APPLICATION

DATE: **October 28, 2025**

TO: **Town of Frisco Liquor Authority (Town Council)**

FROM: **Stacey Campbell, Town Clerk**

SUBJECT: **Application for a new Optional Premise License for Town of Frisco, DBA Frisco Nordic Center at 616 Recreation Way, Frisco CO 80443**

NOTICE OF PUBLIC HEARING AND POSTING

In accordance with C.R.S. § 44-3-311, the Notice of Public Hearing to be held by the Liquor Authority concerning the above-referenced application (the "Application") is published on www.FriscoGov.com, and in the Summit Daily News, and was posted on the premises on October 2, 2025.

RESULTS OF INVESTIGATION:

In accordance with C.R.S. §§ 44-3-312 and 44-3-313, Town Staff has conducted an investigation of the statutory criteria for the issuance of a new liquor license of the class proposed by the application. The results of such investigation are as follows:

1. Neither this location nor any location within five hundred (500) feet has been denied an application for the same class of license within the past two years on the grounds that the reasonable requirements of the neighborhood and the desires of the adult inhabitants were satisfied by existing outlets.

2. The applicant is entitled to possession of the premises by virtue of ownership.

3. The Community Development Director has confirmed the zoning of the premises is Parks & Recreation, which permits the sale and consumption of alcohol beverages also permitted by this type of liquor license.

4. The premises' location conforms with C.R.S. § 44-3-313(1)(d)(III) and Frisco Town Code § 53-9 with regard to proximity of any public or parochial school or the principal campus of any college, university or seminary.

5. As a result of the geographic size of the Town, the Liquor Authority has previously found that the neighborhood, for purposes of liquor licensing determinations, is the Town as whole. Under that definition, liquor licensed establishments in the

neighborhood are as follows:

License Type	Count
Hotel & Restaurant	30
Bed & Breakfast Permit	2
Tavern	8
Beer & Wine	5
Liquor Store	3
Fermented Malt Beverage & Wine	6
Brew Pub	1
Distillery Pub	1
Total	**56**

6. A petition concerning the proposed premises has been submitted with 17 signatures of people who assert that they are either an adult resident of the Town, or the adult owner or manager of a business within the Town. Of those, 17 signed in favor of the new license; 0 signed against the new license.

7. All State and local application and license fees have been submitted.

8. The Authority has investigated the personal history of the principal of the applicant and finds her to be of good moral character.

SUGGESTED MOTION:

Staff recommends that the application be approved and suggests the following motion:

"I move to approve the application for a new Optional Premise License for the Town of Frisco, DBA Frisco Nordic Center at 616 Recreation Way, Frisco CO 80443

1) All applications and fees required by statute have been filed and paid;

2) The publication of the notice of hearing and the posting of the premises were accomplished according to statutory requirements;

3) The applicant is entitled to occupancy of the premises by virtue of a lease;

4) The premises is located is in a zone district that permits the sale of alcohol beverages;

5) The premises is located in conformance with legal distance requirements;

6) Neither this location nor any location within 500 feet of this location has been denied an application for the same class of license within the past two years on the grounds that the reasonable requirements of the neighborhood and the desires of the adult inhabitants were satisfied by existing outlets;

7) A public hearing has been held and the Authority has considered the reasonable requirements of the neighborhood; the desires of the adult inhabitants as evidenced by the record; the number, type and availability of alcohol beverage outlet located in or near the neighborhood under consideration; and all other pertinent matters affecting the qualifications of the applicant for the conduct of the type of business proposed; and

8) The Authority finds that the reasonable requirements of the neighborhood are not met by existing outlets, and that the owner of the corporate applicant is a person of good moral character.

DENIAL

The Authority must deny the application if it finds that any of the above requirements have not been met, and Town Staff and the Town Attorney will be at the hearing and ready to assist the Authority in preparing any findings that may be necessary or desirable in support of a motion for denial of the application.

LINSEY JOYCE

Liquor License Application
Neighborhood Needs & Desires Petition

C.R.S. 44-3-301(2)(a): Before granting any license, all licensing authorities shall consider...the reasonable requirements of the neighborhood, the desires of the adult inhabitants as evidenced by petitions, remonstrances, or otherwise, and all other reasonable restrictions that are or may be placed upon the neighborhood by the local licensing authority.

Concerns & Complaints:

If you feel you have been unduly influenced by the petition circulator, or have questions or comments concerning the proposed application or survey method, contact: Stacey Nell, Town Clerk: townclerk@townoffrisco.com or (970) 668-9122

Applicant & Public Hearing Information:

All Are Welcome to Attend and Make Public Comment

What:	Liquor License Authority Public Hearing (Town Council)
Applicant:	Town of Frisco Recreation Department
Address of Premise:	616 Recreation Way **(AKA FRISCO NORDIC CENTER)**
Type of Liquor License Sought:	Optional Premise (City)
When:	Tuesday, October 28, 2025 at 7:00PM
Where:	Town Hall, Council Chambers, 1 Main Street, Frisco, CO 80443

****Visit FriscoGov.com for virtual access to the Public Meeting****

Instructions & Qualifications for Signing - DO NOT SIGN UNLESS YOU:

- are at least 21 years of age;
- must be a resident, business owner, or manager of a business in the Town of Frisco, for more than 6 months;
- have not signed another petition concerning the same application;
- have read or had the opportunity to read the petition in its entirety and understands its meaning;
- are in the presence of the petition circulator;
- are prepared to sign only your full name;
- consent to your signature and information being a part of this public record

Petition Issue – How To Demonstrate Support or Opposition:

If you **SUPPORT** this application because present liquor establishments of this type are insufficient for your present needs and it is your desires that this liquor license be issued check the "**YES/SUPPORT**" column. If you **DO NOT SUPPORT** this application because present liquor establishments of this type are sufficient for your needs and it is your desire this license is NOT issued, please check the petition "**NO/OPPOSED**" column.

THOSE SIGNING MUST BE GIVEN THIS COVER SHEET TO READ BEFORE SIGNING PETITION BEGINS ON NEXT PAGE

Liquor License Application
Neighborhood Needs & Desires Petition
READ COVER SHEET BEFORE SIGNING/PRINT CLEARLY

Date	Printed Name	Signature	Resident/ Business Owner/ Manager	Frisco Address of Residence or Business	Age	YES/ SUPPORT	NO/ OPPOSED
10/16	Benjamin Saine		Resident	100 main ST #112	34	Yes	
10/10	Zach J Heathel		Resident	113 Granite St	32	Yes	
10/16	Taylor Hovis		Resident	120 Peak one circle	26	Yes	
10/16	Haydn Deane		Resident	406 8th St	27	Yes	
10/20	Josh Southworth		Resident	70 Hawn Dr.	45	Yes	
10/20	Megan Nuttelman		Resident	36 Hawn Dr.	40	Yes	
10/20	Kimberly Jackson		Resident	311B Galena St Alley	47	Yes	
10/20	Emma Heth		Resident	311D Galena St Alley	28	Yes	
10/20	Kate Marrone		resident	7 Miners Creek Rd	42	yes	
10/20	Nanette Dr		resident	104 Alpine Drive	47	Yes	
10/20	Candice De		resident	104 Alpine Dr	41	Yes	
10/22	JASON DAVIS		Resident	619 Granite st #202	45	yes	
10/22	Chiara Zalapa		Resident	54 Meridian Alley	43	Yes	
10/22	DYLAN OLCOTT		RESIDENT	821 PITKIN #3	44	YES	
7/22	Blair Miller		Resident	821 Pitkin #4	30	Yes	

Liquor License Application
Neighborhood Needs & Desires Petition
READ COVER SHEET BEFORE SIGNING/PRINT CLEARLY

Date	Printed Name	Signature	Resident/ Business Owner/ Manager	Frisco Address of Residence or Business	Age	YES/ SUPPORT	NO/ OPPOSED
10/22	Chris Johnson		Res	606 S. 6th Ave	57	Yes	
10/22	Tom Hagerman		Res	207 A Miners Creek Rd	54	Yes	

AFFIDAVIT OF CIRCULATOR

I, LINSEY JOYCE, do hereby certify that I was the Circulator of the attached petition(s) and further, that I personally witnessed each signature appearing on the petition(s). To the best of my knowledge, each signature thereon is the signature of the person whose name it purports to be, each address given opposite each name is the true address of the person that signed, that each person who signed the petition had the opportunity to read, or have read to them, the petition, in its' entirety and understands its meaning. I also hereby affirm that no promises threats, or inducements were employed, whatsoever, in connection with the presentation of this petition and that every signature appearing hereon was completely freely and voluntarily given.

LINSEY JOYCE
Circulator - Printed Name

Linsey Joyce
Circulator - Signature

10/23/25
Date

TO:	**Mayor and Town Council**
FROM:	**James Gorham, Economic Development Manager**
RE:	***Estimated Start Time 7:55PM* - First Reading Ordinance 25-21: AN ORDINANCE APPROVING A FIRST AMENDMENT TO THE SECOND AMENDED AND RESTATED DEVELOPMENT AGREEMENT BETWEEN THE TOWN OF FRISCO, THE FRISCO COMMUNITY HOUSING DEVELOPMENT AUTHORITY, THE NHP FOUNDATION, AND NHPF WEST MAIN, LLC, CONCERNING THE AFFORDABLE HOUSING DEVELOPMENT TO BE CONSTRUCTED AT 101 WEST MAIN STREET**
DATE:	**October 28, 2025**

Summary & Background:
Town staff are bringing forth an Amendment to the previously approved Development Agreement between the Town of Frisco and NHPF West Main LLC, for the affordable housing project located at 101 West Main Street for Town Council consideration.

The Town of Frisco has been working with the NHP Foundation (NHPF) since early 2023 when staff from NHPF approached Town staff and Council on affordable housing opportunities in Frisco. The mission of NHPF is to "preserve and create sustainable, service-enriched multifamily housing that is affordable to low- and moderate-income families and seniors, and beneficial to their communities." This mission aligns with the Council's strategic plan to support a thriving economy by increasing workforce housing and enhancing community inclusivity by offering a variety of housing types to support year-round residents.

The Town is currently working with NHPF on two affordable housing projects, located at 101 W Main and 602 Galena. Recognizing the strong need for all housing types and rental rates within Frisco, the Town has focused on ensuring that the two projects provide a range of affordable housing options to the community.

The 101 W Main project is projected to move forward in 2026 with 52 rental units at an income range of 30%, 50%, & 80% of the Summit County Area Median Income.

Analysis:
The proposed Amendment to the Development Agreement focuses on three areas of the current agreement:

1. The current unit mix table located at Section 2.01 will now reflect the finalized and approved unit size and income level count.
2. All references to the LIHTC award will now reference the awarded 9% rather than the previous 4% assumption.

3. The timelines set for construction and completion have been updated to reflect timelines established by the LIHTC award. The agreement previously stated construction would commence, “on the earlier of (i) 180 days following the award of LIHTC by CHFA… or 540 days from the Effective Date” of the Development Agreement. That language has been removed.

Financial Impact:
The Amendment does not create any additional financial impact to the Town or to the project. Currently the Town is projected to contribute approximately $3.9million over the next two years.

Environmental Sustainability:
N/a

Alignment with Strategic Plan:
Town Council has identified in the 2024 Strategic Plan, the goal of “Offering a variety of housing types to support year-round residents” and “Actively supporting the acquisition and retention of a diverse workforce” as a priority under the guiding principle of “Creating an Inclusive Community”.

Staff Recommendation:
Staff requests the Council discuss and approve the amendment as described by Ordinance 25-21.

Reviews and Approvals:

James Gorham, Economic Development Manager	Created/Initiated - 10/20/2025
Katie Kent, Community Development Director	Approved - 10/21/2025
Diane McBride, Assistant Town Manager	Approved - 10/22/2025
Tom Fisher, Town Manager	Final Approval - 10/22/2025

Attachments:
1. Attachment 1 - NHP 101 W. Main - First Amendment to Second Amended and Restated Development Agreement
2. Attachment 2 - Ordinance 25-21 101 West Main Street Development Agreement Amendment

FIRST AMENDMENT TO
SECOND AMENDED & RESTATED DEVELOPMENT AGREEMENT

This First Amendment to Second Amended & Restated Development Agreement ("Amendment"), dated _____, 2025, is between the TOWN OF FRISCO, a Colorado home rule municipal corporation (the "Town"), the FRISCO COMMUNITY HOUSING DEVELOPMENT AUTHORITY, a Colorado body corporate and politic (the "Town Housing Authority"), THE NHP FOUNDATION, a District of Columbia nonprofit corporation ("NHP"), and NHPF WEST MAIN, LLC, a Colorado limited liability company and subsidiary of NHP (together with NHP, and any permitted successors and/or assigns, the "Developer").

The Town, the Town Housing Authority and the Developer entered into that certain Second Amended & Restated Development Agreement dated June 25, 2024 (the "Development Agreement"), whereby the parties agreed that the Developer would develop an affordable housing project on certain real property known as 101 West Main Street, Frisco, Colorado (the "Property"), as further described in the Development Agreement.

The parties now desire to amend certain terms of the Development Agreement and therefore agree as follows:

1. **Defined Terms**. Those terms not defined herein shall have the same meanings given to them in the Development Agreement.

2. **Current Mix**. The table in Section 2.01 shall be amended to reflect the following unit mix:

Current Unit Mix		12%	48%	40%
Unit Type	**Total Units**	**30% AMI**	**50% AMI**	**80% AMI**
Studio	24	3	12	9
1 Bedroom	17	2	8	7
2 Bedroom	11	1	5	5
Total	**52 units**	**6**	**25**	**21**

3. **LIHTC Award**. All references to the LIHTC award throughout the Development Agreement shall be amended to nine percent (9%) rather than four percent (4%).

4. **Construction Commencement**. Section 2.01(c) shall be deleted in its entirety and replaced with the following:

> (c) Subject to Unavoidable Delays, the construction of the Redevelopment Property will commence on or before the closing deadline set forth in the LIHTC award granted by CHFA to Developer, and the construction of the improvements contemplated herein to the

Redevelopment Property shall be completed not more than eighteen (18) months after the start of construction.

5. **Effect on the Development Agreement**. Except as amended by this Amendment, the Development Agreement continues unmodified and remains in full force and effect.

(*signature pages follow*)

The parties execute this Amendment as of the date first written above.

TOWN:

TOWN OF FRISCO

(SEAL)

Attest:

Stacey Campbell, Town Clerk	Frederick J. Ihnken, Mayor

TOWN HOUSING AUTHORITY:

FRISCO COMMUNITY HOUSING DEVELOPMENT AUTHORITY,
a Colorado body corporate and politic

By: _____

Name: _____

Title: _____

DEVELOPER:

THE NHP FOUNDATION,
a District of Columbia nonprofit corporation

By: _____

Name: _____

Title: _____

NHPF WEST MAIN, LLC,
a Colorado limited liability company

By: _____

Name: _____

Title: _____

TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 25 – 21

AN ORDINANCE APPROVING A FIRST AMENDMENT TO THE SECOND AMENDED AND RESTATED DEVELOPMENT AGREEMENT BETWEEN THE TOWN OF FRISCO, THE FRISCO COMMUNITY HOUSING DEVELOPMENT AUTHORITY, THE NHP FOUNDATION, AND NHPF WEST MAIN, LLC, CONCERNING THE AFFORDABLE HOUSING DEVLOPMENT TO BE CONSTRUCTED AT 101 WEST MAIN STREET.

WHEREAS, the Town of Frisco is a municipal corporation and political subdivision duly organized and existing under the constitution and laws of the state of Colorado and its home rule charter; and

WHEREAS, The NHP Foundation, a District of Columbia nonprofit corporation, (the "Developer") is a corporation that specializes in the planning, financing, construction and operation of for-rent affordable housing projects; and

WHEREAS, NHP acquired, with the Town's financial assistance in the form of a loan, certain real property that is commonly known as 101 West Main Street, Frisco, Colorado and that is legally described in Exhibit A to that certain Development Agreement Between the Town of Frisco and the NHP Foundation, dated as of May 23, 2023, (the "Original Development Agreement"); and

WHEREAS, the Town Council and the Developer determined that the Original Development Agreement, as it relates to the 101 Main Street property, should be amended and restated as set forth in the Second Amended and Restated Development Agreement Between the Town of Frisco and NHPF West Main, LLC, dated as of June 25, 2024 (the "Restated Development Agreement"), and

WHEREAS, the Restated Development Agreement Between the Town of Frisco and NHPF West Main, LLC, was approved by the Frisco Town Council under Ordinance No. 24-10; and

WHEREAS, under the Restated Development Agreement, the Town and the NHP Foundation intend that the Town Property be used to develop affordable rental housing (the "Project") through the use of low-income housing tax credit financing; and

WHEREAS, the Developer has been awarded low-income housing tax credit financing for the Project through the Colorado Housing and Finance Authority, but desires additional time between the award of such financing and the beginning of construction of the Project; and

WHEREAS, the Town Council desires to provide the Developer with an extension of such time period in accordance with the attached First Amendment to Second Amended and Restated Development Agreement.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO:

Section 1. Approval of First Amendment to Second Amended and Restated Development Agreement. The attached FIRST AMENDMENT TO SECOND AMENDED AND RESTATED DEVELOPMENT AGREEMENT is in all respects approved, authorized, and confirmed, and the Mayor of the Town is hereby authorized and directed for and on behalf of the Town to execute and deliver the agreement in the form attached hereto and, further, the Mayor, the Town Manager, the Finance Director, and other appropriate officials or employees of the Town are hereby authorized to execute and deliver for and on behalf of the Town any and all ground leases, certificates, documents, instruments, and other papers and to perform all other acts that they deem necessary or appropriate, in order to implement and carry out the transactions and other matters authorized by this ordinance and the attached agreement. The Town Clerk is hereby authorized and directed to attest all signatures and acts of any official of the Town, if so required by any documents in connection with the matters authorized by this ordinance and the attached agreement.

Section 2. Repealer. All bylaws, orders, resolutions and ordinances of the Town, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any other such bylaw, order, resolution or ordinance of the Town, or part thereof, heretofore repealed.

Section 3. Severability. If any section, subsection, paragraph, clause, or other provision of this ordinance for any reason is held to be invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause, or other provision shall not affect any of the remaining provisions of this ordinance, the intent being that the same are severable

Section 4. Effective Date. In accordance with Section 3-8 of the Charter, this ordinance will take effect five days after final publication.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION IN FULL AND POSTING BY TITLE ORDERED ON THE 28th DAY OF OCTOBER, 2025.

ADOPTED ON SECOND READING AND PUBLICATION BY TITLE ORDERED ON THE 11th DAY OF NOVEMBER, 2025.

TOWN OF FRISCO, COLORADO

_____
Mayor Frederick J. Ihnken

ATTEST:

_____
Stacey Campbell, Town Clerk

TO:	**Mayor and Town Council**
FROM:	**Leslie Edwards, Finance Director**
RE:	***Estimated Start Time 8:05PM* - Resolution 25-27:A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF FRISCO, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026, AND APPROVING THE 2026-2030 CAPITAL PROGRAM FOR THE TOWN**
DATE:	**October 28, 2025**

Summary & Background:
Please find attached the resolution adopting the 2026 Budget document and 2026-2030 5-year Capital Program for the Town of Frisco, as required by Section 8-6 of the Home Rule Charter of the Town of Frisco. This action represents the culmination of months of multi-year plans, work sessions, and strategic alignment to ensure a balanced and sustainable financial plan for the coming year.

Analysis:
The 2026 Budget and 2026–2030 Capital Program reflect a comprehensive review of projected revenues, expenditures, and fund balances. Revenues are expected to remain stable, supporting core operations while allowing strategic investments in capital projects. Staff analyzed each major program and proposed project to ensure fiscal sustainability, identifying potential risks and opportunities to maintain a balanced budget and fund reserves consistent with Council policy. This review also considered the timing and sequencing of projects to maximize efficiency, mitigate debt impacts, and preserve financial flexibility for future priorities.

Financial Impact:
Overall, the Town maintains sufficient fund reserves, with a projected seven-month reserve in the General Fund, reflecting the Town's conservative and strategic approach to financial management reflected within this budget document. The 2026–2030 Capital Program aligns with the Town Council's Strategic Plan and provides a framework for prioritizing major investments while maintaining flexibility for future adjustments based on available funding and Council direction. This Capital Program is subject to future appropriations and a fluid document that will likely see future changes based upon decisions of the Town Council. In summary, total estimated ending fund balances for all funds as of December 31, 2026, are projected at $31,027,608.

Environmental Sustainability:
The Town continues to prioritize environmental stewardship in capital planning and operations. The 2026–2030 Capital Program integrates sustainability principles through projects designed to enhance multi-modal transportation, energy efficiency, and natural resource conservation. Initiatives such as

Complete Streets improvements promote walkability and bicycling, reducing reliance on vehicles and associated emissions. Infrastructure projects are also evaluated for long-term resilience, water conservation, and low-impact construction practices, ensuring that capital investments support the Town's broader sustainability objectives and community resilience goals.

Alignment with Strategic Plan:
The 2026 budget and 2026-2030 5-year Capital Program have been prepared with Council's Strategic Plan and Goals at the forefront of decision-making. Both documents reflect the Town's commitment to fiscal responsibility, community vitality, and the long-term objectives outlined in the Strategic Plan.

Staff Recommendation:
Staff recommends that Town Council approve Resolution 25-27, adopting the 2026 Budget and the 2026–2030 Five-Year Capital Program for the Town of Frisco.

Reviews and Approvals:

Leslie Edwards, Finance Director	Created/Initiated - 10/22/2025
Diane McBride, Assistant Town Manager	Approved - 10/24/2025
Tom Fisher, Town Manager	Final Approval - 10/24/2025

Attachments:
1. Attachment 1 - Resolution 25-27 Capital Plan & Budget Document Approval
2. Attachment 2 - 2026 Budget Book
3. Attachment 3 - Five-Year Capital Program

TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
RESOLUTION 25-27

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF FRISCO, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026, AND APPROVING THE 2026-2030 CAPITAL PROGRAM FOR THE TOWN

WHEREAS, the Town Council of the Town of Frisco received a proposed budget and Capital Program on September 9, 2025, in accordance with the Local Government Budget Law; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at the Office of the Town Clerk; and

WHEREAS, in reference to the aforementioned publication requirements, interested taxpayers were given the opportunity to file or register any objections to said proposed budget and final comment will be accepted at the Public Hearing on October 28, 2025; and

WHEREAS, for any increase in expenditures, like increases were added to revenues and reserves so the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

Section 1. The estimated expenditures (including Interfund transfers) for each fund are set forth in the attached Town of Frisco Budget for 2026.

Section 2. That said budget as submitted and summarized by fund is hereby approved and adopted as the budget for the Town of Frisco for 2026.

Section 3. That said capital program as submitted is hereby approved and adopted for the Town of Frisco for 2026-2030.

Section 4. That the budget and capital program hereby approved and adopted are made part of the public record of the Town of Frisco, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST AND FINAL READING THIS 28 DAY OF OCTOBER 2025.

TOWN OF FRISCO:

_____
Frederick J. Ihnken, Mayor

ATTEST:

_____
Stacey Campbell, Town Clerk

Town Of Frisco
2026 Budget

FRISCO
COLORADO

Town of Frisco
COLORADO

Visit FriscoGov.com
or 970 668-5276

Town of Frisco
Multi-year Budget Summary
The following summary shows prior, current and projected year revenues and expenditures for all funds

Revenues	2024 Actual	2025 Budget Original	2025 Budget Amended	2025 Projected Actual	2026 Proposed Budget
Taxes	$22,505,931	$22,659,000	$22,659,000	$22,376,318	$22,186,510
Licenses & Permits	1,095,016	935,600	935,600	1,320,345	1,046,385
Intergovernmental	3,877,643	7,953,978	8,004,468	6,185,966	8,803,163
Charges for Services	9,957,702	10,077,409	10,058,784	10,494,047	10,873,892
Investment Income	1,720,017	1,097,020	1,097,020	1,376,440	1,195,300
Other Revenues	949,774	710,975	719,600	994,792	964,000
Total Revenues	**$40,106,082**	**$43,433,982**	**$43,474,472**	**$42,747,908**	**$45,069,250**
Expenditures					
General Government	7,001,998	7,100,033	7,100,033	7,744,385	8,249,395
Public Safety	2,736,185	3,042,518	3,056,317	3,037,885	3,457,219
Community Development	4,204,439	5,345,899	10,987,258	13,177,198	10,787,994
Public Works	6,858,601	7,974,973	8,606,207	7,901,490	7,255,435
Culture and Recreation	6,417,647	7,207,238	7,207,238	7,131,456	7,648,589
Capital Outlay	18,685,603	20,024,513	23,910,392	14,839,965	15,121,000
Debt Service	1,306,560	1,387,722	1,387,722	1,387,722	1,382,833
Other Expenditures	13,509	100,000	36,491	27,164	50,000
Total Expenditures	**$47,224,541**	**$52,182,896**	**$62,291,658**	**$55,247,265**	**$53,952,465**
Other Sources (Uses)					
Sale of Assets	160,680	1,385,609	1,385,609	202,609	2,302,500
COP Proceeds	0	0	0	0	0
Loan Proceeds	270,560	295,000	295,000	295,000	295,000
Plant Investment Fees	644,991	664,992	664,992	632,000	600,000
Transfers In	2,974,190	1,971,230	1,971,230	1,971,230	2,113,329
Transfers Out	(2,974,190)	(1,971,230)	(1,971,230)	(1,971,230)	(2,113,329)
	1,076,232	**2,345,601**	**2,345,601**	**1,129,609**	**3,197,500**
Reconciliation to GAAP Basis					
Capitalized Assets	625,373				
Depreciation	(1,029,391)				
Principal Repayment	19,440				
Net Change in Fund Balance	**(1,178,446)**	**(6,403,313)**	**(16,471,585)**	**(11,389,837)**	**(5,685,715)**
Unavailable Fund Balance	*14,516,694*	*15,091,564*	*14,073,469*	*13,280,670*	*13,280,470*
Available Fund Balance - January 1	**$36,842,764**	**$29,762,012**	**$31,330,105**	**$33,531,466**	**$23,432,653**
Available Fund Balance - December 31	**$33,531,466**	**$21,338,909**	**$15,205,787**	**$23,432,653**	**$17,747,138**
Total Fund Balance	$48,048,160	$36,430,473	$29,279,256	$36,713,323	$31,027,608

Town of Frisco
2026 Budgeted Revenues and Expenditures

	General Fund	Capital Improvement Fund	Historic Preservation Fund	Conservation Trust Fund	Water Fund	Open Space Fund	Housing Fund	Insurance Reserve Fund	Nicotine Tax Fund	Lodging Tax Fund	Art & Culture Fund	Marina Fund	Grand Total
Revenues													
Taxes	$15,223,010	$2,100,000					$3,351,000		$550,000	$962,500			$22,186,510
Licenses & Permits	979,785						60,000		6,600				$1,046,385
Intergovernmental	320,749	0		34,000	8,400,000		0					48,414	$8,803,163
Charges for Services	4,896,350				1,630,000			1,931,942		5,750		2,409,850	$10,873,892
Investment Income	675,000	100,000	45	700	200,000	555	125,000	26,000	16,000	30,000	2,000	20,000	$1,195,300
Other Revenues	64,900		11,000		78,500		460,000	200,000		30,000		119,600	$964,000
Total Revenues	**22,159,794**	**2,200,000**	**11,045**	**34,700**	**10,308,500**	**555**	**3,996,000**	**2,157,942**	**572,600**	**1,028,250**	**2,000**	**2,597,864**	**$45,069,250**
Expenditures													
General Government	5,014,088							2,680,307	555,000				$8,249,395
Public Safety	3,457,219												$3,457,219
Community Development	2,554,127						7,673,238			560,629			$10,787,994
Public Works	5,713,064				1,542,371								$7,255,435
Culture and Recreation	5,121,829		3,500							387,030	40,000	2,096,230	$7,648,589
Capital Outlay		4,306,000			10,175,000						40,000	600,000	$15,121,000
Debt Service		510,933					515,500					356,400	$1,382,833
Other Expenditures		50,000											$50,000
Total Expenditures	**21,860,327**	**4,866,933**	**3,500**	**0**	**11,717,371**	**0**	**8,188,738**	**2,680,307**	**555,000**	**947,659**	**80,000**	**3,052,630**	**$53,952,465**
Other Sources (Uses)													
COP Proceeds		0											0
Sale of Assets		135,000			12,000		2,090,000					65,500	2,302,500
Loan Proceeds		200,000			95,000								295,000
Plant Investment Fees					600,000								600,000
Transfers In		1,747,400									70,000	295,929	2,113,329
Transfers Out	(2,008,629)			(34,700)						(70,000)			(2,113,329)
Net Change in Fund Balance	(1,709,162)	(584,533)	7,545	0	(701,871)	555	(2,102,738)	(522,365)	17,600	10,591	(8,000)	(93,337)	(5,685,715)
Unavailable Fund Balance	*1,417,755*	*0*	*0*	*0*	*6,201,349*	*0*	*925,728*	*0*	*0*	*2,009*	*0*	*4,733,629*	*13,280,470*
Available Fund Balance - January 1	**12,418,311**	**769,065**	**8,126**	**5,582**	**4,688,736**	**14,286**	**2,135,905**	**1,390,742**	**314,788**	**729,072**	**90,600**	**867,439**	**$23,432,653**
Available Fund Balance - December 31	**$10,709,149**	**$184,532**	**$15,671**	**$5,582**	**$3,986,865**	**$14,841**	**$33,167**	**$868,377**	**$332,388**	**$739,863**	**$82,600**	**$774,102**	**$17,747,138**
Total Fund Balance	$12,126,904	$184,532	$15,671	$5,582	$10,188,214	$14,841	$958,895	$868,377	$332,388	$741,872	$82,600	$5,507,731	$31,027,608
Council Set Reserve	*$12,008,985*				*$2,093,197*			*$868,389*				*$812,787*	

For an analysis of changes in fund balance, see the discussion of fund balances in the Budget/Financial Overview section of this budget document.

GENERAL FUND
REVENUE/EXPENDITURE SUMMARY

Traditional Town services are recorded in the General Fund. This summary is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. The following summary identifies actual and projected revenues and expenditures in past and future years. As is clearly indicated in the summary, sales tax continues to be the primary source of funding for the General Fund. Since 2014, the Town Council has set the reserve requirement for the General Fund at a seven months of expenditures, based on prior year. Amounts in excess of this reserve are required to be transferred to the Capital Improvement Fund for capital projects.

	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Revenues				
Taxes	$15,216,163	$15,613,592	$15,207,318	$15,223,010
Licenses & Permits	1,008,724	868,400	1,253,745	979,785
Intergovernmental	439,452	393,570	406,613	320,749
Charges for Services	4,302,145	4,118,150	4,647,156	4,896,350
Investment Income	674,188	419,000	640,000	675,000
Other Revenues	83,615	76,100	127,643	64,900
Total Revenues	**21,724,287**	**21,488,812**	**22,282,475**	**22,159,794**
Expenditures				
General Government	4,445,059	4,606,818	4,580,608	5,014,088
Public Safety	2,736,185	3,056,317	3,037,885	3,457,219
Community Development	2,760,461	2,833,720	2,659,656	2,554,127
Public Works	4,368,929	6,711,380	6,226,006	5,713,064
Culture and Recreation	4,389,773	4,807,866	4,695,607	5,121,829
Total Expenditures	**18,700,407**	**22,016,101**	**21,199,762**	**21,860,327**
Other Sources (Uses)				
Transfers Out-Capital Improvement Fund	-1,662,772	-1,662,772	-1,662,772	-1,712,700
Transfers Out-Ins Res Fund	0	0	0	0
Transfers Out-Marina Fund	-251,418	-268,458	-268,458	-295,929
Net Change in Fund Balance	1,109,690	-2,458,519	-848,517	-1,709,162
Unavailable Fund Balance	1,417,755	789,480	1,417,755	1,417,755
Unnassigned Fund Balance - January 1	**12,125,391**	**10,938,420**	**13,266,828**	**12,418,311**
Unassigned Fund Balance - December 31	**$13,266,828**	**$8,530,693**	**$12,418,311**	**$10,709,149**
Total Fund Balance	$14,684,583	$9,320,173	$13,836,066	$12,126,904
Council Set Reserve (7-month)				**$12,008,985**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1000-3001	Property Taxes - Mill levy of .798	$297,122	$299,092	$285,532	$300,277
10-1000-3002	Property Tax Refunds from previous years	-1	0	0	0
10-1000-3003	Specific Ownership Tax - personal property	11,519	10,000	11,500	11,500
10-1000-3005	Paper Filing Fees	0	0	0	0
10-1000-3006	2% Town Sales Tax	6,879,883	7,020,000	6,937,883	6,937,883
10-1000-3007	2% County Sales Tax	7,308,719	7,500,000	7,314,750	7,314,750
10-1000-3008	Tax on Cigarettes	16,909	15,000	11,000	15,500
10-1000-3010	Severance Tax	778	1,000	653	100
10-1000-3020	Federal Mineral Lease Royalties	5,395	10,000	5,518	3,500
10-1000-3050	Franchise Fees - Qwest, Comcast, Xcel Energy	388,381	410,000	390,000	387,000
10-1000-3101	Interest on Investments - GF portion of allocation	674,189	419,000	640,000	675,000
10-1000-3102	Business Tax Penalties/Interest	69,083	40,000	200,000	51,810
10-1000-3115	Frisco Housing Locals - Rental	0	0	1	0
10-1000-3222	Miscellaneous Revenue - non-recurring receipts	191	0	49,231	0
10-1000-3225	Interfund Transfers	0	0	0	0
10-1000-3420	Recreational Marijuana Tax	256,916	308,500	206,000	206,000
10-1000-3502	Road and Bridge Apportionment	105,825	110,000	110,000	110,000
10-1000-3505	Highway Users Tax	133,180	108,000	128,625	131,749
10-1000-3511	Motor Vehicle Registrations - vehicles registered in Frisco	12,963	15,000	12,500	12,500
10-1000-3512	Motor Vehicle Sales Tax - vehicles purchased in Frisco	45,936	35,000	35,000	40,000
10-1000-3707	P-Card Rebates	41,630	45,000	43,912	45,000
10-1000-3708	Audit Revenue	55,937	50,000	50,000	50,000
10-1112-3301	Municipal Court Fees - includes portion of County fines	61,781	20,000	65,000	50,000
10-1114-3005	Paper Filing Fees	1,412	1,000	1,200	1,025
10-1114-3201	Business License Fees	164,302	155,000	165,000	164,275
10-1115-3200	Administrative Fees from Water Fund	42,500	42,500	42,500	43,350
10-1115-3201	Business License Fees	5	0	0	0
10-1115-3202	Dog/Cat Licenses	350	400	350	350
10-1115-3203	Administrative Fees from Marina Fund	20,000	20,000	20,000	20,000
10-1115-3204	Liquor License Fees	13,916	10,000	10,000	10,000
10-1115-3205	Short-Term Rental Licenses	0	0	0	0
10-1115-3206	Marijuana Licenses	11,520	7,500	2,505	0
10-1115-3220	CORA Revenue - non-recurring receipts	30	200	480	0
10-1115-3222	Miscellaneous Revenue - non-recurring receipts	627	0	0	0
10-1115-3401	Rental Revenue from Leased Town-Owned Properties	18,800	15,300	16,500	16,500
10-1115-3410	Sales of Cemetery Lots	900	500	3,500	0
10-1118-3810	Marketing Filming Fees	1,500	0	750	0
10-1119-3205	Short-term Rental Licenses	232,725	235,500	235,500	232,000
10-1119-3305	Planning Permits and Fees	23,311	25,000	40,000	20,000
10-1119-3306	Plumbing Permits - separate from Building Permits	23,311	26,000	22,000	33,350
10-1119-3307	Mechanical Permits - separate from Building Permits	39,024	16,000	35,000	26,250
10-1119-3309	Parklet Licensing	15,375	15,000	25,390	27,000
10-1119-3310	Building Permits and Fees	398,800	320,000	500,000	394,750
10-1119-3401	Rental Revenue from Leased Town-Owned Properties	0	0	0	0
10-1119-3550	State and Federal Grant Funding	82,967	17,033	23,033	0
10-1120-3315	Partnership Contributions	11,300	0	0	0
10-1120-3550	State and Federal Grant Funding	33,458	70,537	70,537	0
10-1120-3710	Plastic Bag Fee	87,305	65,000	70,000	85,600
10-1120-3715	EV Charging Revenues	9,870	7,000	7,000	7,000
10-1120-3720	Renewable Energy Credits	3,196	1,500	1,500	0
10-1121-3222	Miscellaneous Revenue - non-recurring receipts	9,197	7,500	9,000	7,500
10-1121-3223	Surcharge Fee on Fines - used to offset Police education	9,405	8,000	11,500	15,000
10-1121-3315	Partner Contributions	5,000	10,000	10,000	10,000
10-1121-3550	State and Federal Grant Funding	0	8,000	8,000	8,000
10-1121-3553	CDOT Reimbursements	3,428	10,000	3,400	5,000
10-1125-3222	Miscellaneous Revenue - non-recurring receipts	50	200	200	200
10-1125-3250	Tax Exempt Merchandise Sales	250	300	300	200
10-1125-3306	Sponsorship Revenue	5,500	3,000	3,000	0
10-1125-3401	Rental Revenue - Historic Buildings	325	2,200	2,200	2,200
10-1125-3402	Historic Park Tour Revenue	1,295	800	1,000	800
10-1125-3405	Gift Shop Revenue	9,922	11,000	11,000	10,000
10-1125-3550	State/Federal Grants	0	0	0	0
10-1125-3725	Donations to Historic Park and Museum	11,580	6,500	6,500	0
10-1130-3222	Miscellaneous Revenue - non-recurring receipts	1,655	2,400	1,700	1,700
10-1131-3300	Excavation Permits - utility costs	16,952	18,000	18,000	20,000
10-1131-3550	State and Federal Grant Funding	0	0	0	0
10-1140-3305	Event Permit Fees	50	0	0	0
10-1140-3306	Sponsorship Revenue	0	5,000	5,000	5,000
10-1140-3810	Special Event Parking Lot Usage	0	150	150	150
10-1140-3827	Spec Events: Concerts in the Park	35,299	40,000	35,000	3,000
10-1140-3835	Fall Fest	2,835	0	0	0
10-1150-3306	Sponsorship Revenue	8,500	5,000	5,000	5,000
10-1150-3601	Recreation Program Revenue	8,142	5,000	5,000	2,500
10-1150-3602	Recreation Fun Club Program	168,405	200,000	175,000	200,000
10-1150-3603	Recreation Special Event Revenue	134,423	140,000	140,000	150,000
10-1150-3604	Recreation After School	76,375	111,000	45,000	56,500
10-1150-3605	Recreation Sport Summer Program	71,843	87,000	117,450	110,000
10-1160-3222	Miscellaneous Revenue - non-recurring receipts	3,685	1,000	600	500
10-1160-3500	FAP Gift Card Revenue	3,650	10,000	4,200	3,000
10-1160-3703	Park Rental Fees	34,184	23,000	42,205	47,000
10-1160-3705	Concessionaire Revenue	0	0	16,000	40,000
10-1160-3901	Tubing Hill Revenue	2,402,959	2,150,000	2,654,682	2,800,000
10-1160-3902	Ski Hill Revenue	78,348	75,000	120,143	130,000
10-1160-3903	Event Revenues	0	0	2,000	1,000
10-1160-3904	Food/Beverage Revenues	71,287	126,000	15,500	5,000
10-1160-3905	Retail Sales Revenue	48,086	47,250	47,250	47,250
10-1160-3906	Day Lodge Rental Revenue	13,215	20,000	46,730	54,000
10-1160-3908	PRA Terrain Park Revenue	26,465	97,000	51,355	51,355
10-1160-3907	Ski School Concessionaire	66,231	65,000	68,000	73,860
10-1170-3222	Miscellaneous Revenue	0	0	0	0
10-1170-3470	Service and Repair Income	3,664	3,500	4,060	4,060
10-1170-3482	Nordic Rental Equipment Sales	0	0	0	0
10-1170-3500	Nordic Center Gift Card Revenue	2,035	5,000	14,000	14,000
10-1170-3703	Nordic Building Rental Revenue	0	1,000	0	0
10-1170-3705	Concessionaire Revenue	66,713	60,000	60,000	60,000
10-1170-3901	Daily Pass Revenue	222,942	190,000	225,000	250,000
10-1170-3902	Punch Pass Revenue	72,110	68,000	65,000	70,000
10-1170-3903	Event Revenue	11,938	10,000	15,000	15,000
10-1170-3904	Food/Beverage Revenue	8,266	7,200	8,500	9,000
10-1170-3905	Retail Sales Revenue	21,047	21,000	18,000	19,000
10-1170-3906	Season Pass Revenue (Joint)	48,787	47,250	56,000	58,000
10-1170-3907	Season Pass revenue (Frisco)	83,300	72,000	85,000	90,000
10-1170-3908	Equipment Rentals	159,993	147,000	160,000	176,000
10-1170-3909	Programs/Lessons	92,012	95,000	100,000	105,000
	TOTAL REVENUES - GENERAL FUND	**$21,724,288**	**$21,488,812**	**$22,282,475**	**$22,159,794**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1110-4010	Benefits (non-medical)	$16,327	$92,464	$50,000	$49,000
10-1110-4202	Postage	125	3,000	3,000	0
10-1110-4203	Telephone and Wireless Telephone Services	121,444	120,000	118,000	116,000
10-1110-4205	Repairs and Maintenance of Electronic Equip.	8,953	10,000	9,000	9,000
10-1110-4210	Dues & Subscriptions - professional organizations	11,717	12,145	12,300	12,500
10-1110-4211	Election Expenses	10,891	20,000	304	0
10-1110-4226	Internet/Technology Services - maintenance of web site	1,065	2,200	2,200	0
10-1110-4227	Staff Training	24,368	24,000	14,000	20,000
10-1110-4229	Supplies - hosting meetings with other entities	1,448	5,000	800	1,300
10-1110-4231	IT Support Services Contract	149,730	146,000	146,000	153,300
10-1110-4233	Operating Supplies	13,140	15,000	9,000	13,000
10-1110-4244	Monthly Bank Service Charges	31,815	30,000	38,000	48,000
10-1110-4250	Professional Services - legal fees/appraisals	322,904	358,000	308,000	384,000
10-1110-4254	Property Management - 1/2; 1/2 to SCHA	160	0	0	0
10-1110-4276	Community Outreach	76	0	0	0
10-1110-4501	Treasurer's Fees - County fees collected for TOF	5,677	5,500	5,500	5,800
10-1110-4502	Liability and Worker's Comp Insurance	512,653	406,400	523,052	567,500
10-1110-4605	NWCCOG Annual Dues	5,476	5,591	5,595	5,600
10-1110-4615	SCTC IGA Expenses	24,505	30,631	30,000	30,000
10-1110-4620	Cemetery Marker Expense	138	400	400	0
10-1110-4650	VIP Program - employee recognition program	27,193	36,810	36,000	36,000
10-1110-4651	Town Wide Wellness Committee	5,602	13,650	8,000	10,000
10-1110-4652	Town Wide Safety Committee	0	1,000	1,000	1,000
10-1110-4653	Green Team	0	0	8,000	8,000
10-1110-4702	Technical Support Contracts for General Fund	238,838	247,778	291,046	315,573
10-1110-4703	Technical License Purchases for General Fund	150,694	111,600	116,727	211,959
10-1110-4704	Technical Hardware Purchases for General Fund	79,152	32,800	65,926	103,100
10-1110-4705	I-70 Coalition Membership Dues	2,394	2,394	2,394	2,400
10-1110-5901	Interfund Transfers - Capital	1,662,772	1,662,772	1,662,772	1,712,700
10-1110-5903	Interfund Transfers - Marina Fund	251,418	268,458	268,458	295,929
	TOTAL GENERAL GOVERNMENT	**$3,680,676**	**$3,663,593**	**$3,735,474**	**$4,111,661**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1111-4001	Legislative Salaries	$56,350	$60,000	$69,000	$69,000
10-1111-4010	Benefits	4,365	4,710	5,417	5,417
	SUBTOTAL SALARIES AND BENEFITS	**$60,715**	**$64,710**	**$74,417**	**$74,417**
10-1111-4222	Misc Exp	$0	$2,000	$3,333	$2,000
10-1111-4227	Reg. Fees, Lodging, Travel, & Meals	13,280	18,000	7,000	13,000
10-1111-4229	Council Dinners, Supplies	15,241	15,000	15,000	15,000
	SUBTOTAL OPERATING EXPENSES	**$28,586**	**$35,000**	**$22,000**	**$30,000**
	TOTAL LEGISLATIVE	**$89,301**	**$99,710**	**$96,417**	**$104,417**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1112-4001	Municipal Court Salaries	$4,950	$5,400	$5,400	$5,400
10-1112-4010	Benefits	389	552	552	552
	SUBTOTAL SALARIES AND BENEFITS	**$5,339**	**$5,952**	**$5,952**	**$5,952**
10-1112-4202	Postage - Department share	$15	$100	$0	$0
10-1112-4227	Education	0	0	0	0
10-1112-4250	Professional Services	250	800	400	400
	SUBTOTAL OPERATING EXPENSES	**$265**	**$900**	**$400**	**$400**
	TOTAL MUNICIPAL COURT	**$5,604**	**$6,852**	**$6,352**	**$6,352**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1114-4001	Finance Salaries	$583,104	$602,749	$597,170	$626,969
10-1114-4002	Overtime	321	1,122	300	1,123
10-1114-4010	Benefits	62,767	57,754	59,412	61,650
10-1114-4011	Employer Paid Health Insurance Premium	130,022	94,620	94,620	94,620
10-1114-4050	Retirement Benefits	25,555	36,678	29,115	30,568
	SUBTOTAL SALARIES AND BENEFITS	**$801,769**	**$792,923**	**$780,617**	**$814,930**
10-1114-4202	Postage - Department share	$873	$600	$10	$0
10-1114-4210	Professional Dues and Subscriptions	1,206	2,000	2,000	1,400
10-1114-4227	Reg Fees, Lodging, Travel, & Meals	9,300	12,000	11,000	11,600
10-1114-4233	Supplies	869	500	500	500
10-1114-4250	Professional Services - Audit	76,387	90,000	110,000	74,000
10-1114-4703	Furniture and Equipment - non-capital	0	200	0	200
	SUBTOTAL OPERATING EXPENSES	**$88,634**	**$105,300**	**$123,510**	**$87,700**
	TOTAL FINANCE	**$890,404**	**$898,223**	**$904,127**	**$902,630**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1115-4001	Administration Salaries	$616,415	$653,560	$657,576	$718,980
10-1115-4002	Administration Overtime	1,428	1,391	687	731
10-1115-4010	Benefits	59,920	57,035	55,635	58,193
10-1115-4011	Employer Paid Health Insurance Premium	89,546	76,485	64,385	76,485
10-1115-4050	Retirement Benefits	39,999	42,567	46,986	50,585
	SUBTOTAL SALARIES AND BENEFITS	**$807,308**	**$831,038**	**$825,269**	**$904,974**
10-1115-4202	Postage - Department share	$1,019	$700	$4,500	$4,500
10-1115-4210	Professional Dues and Subscriptions	3,686	5,000	4,000	4,000
10-1115-4211	Election	0	0	0	15,000
10-1115-4224	Department Supplies for meetings, etc.	253	2,000	500	500
10-1115-4227	Reg. Fees, Lodging, Travel, & Meals	12,565	25,000	4,500	13,000
10-1115-4233	Supplies	1,228	0	500	500
10-1115-4265	Advertising for Legal Notices, Job Vacancies	4,874	5,500	750	1,000
10-1115-4703	Furniture and Equipment - non-capital	4,355	10,000	10,000	5,000
	SUBTOTAL OPERATING EXPENSES	**$27,980**	**$48,200**	**$24,750**	**$43,500**
	TOTAL ADMINISTRATION	**$835,287**	**$879,238**	**$850,019**	**$948,474**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1116-4620	Grants - County-wide Non-profits	$116,447	$127,188	$127,188	$100,000
10-1116-4621	Grants - Community Impact Grants	101,000	100,000	100,000	80,000
10-1116-4623	Summit County Search and Rescue	0	0	0	0
10-1116-4625	Grants - Scholarships	0	25,000	25,000	16,000
	TOTAL DISCRETIONARY	**$217,447**	**$252,188**	**$252,188**	**$196,000**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1117-4001	Human Resource Salaries	$359,076	$401,730	$399,668	$455,558
10-1117-4002	Human Resource Overtime	1,377	3,686	1,000	4,269
10-1117-4010	Benefits	33,376	40,125	39,967	44,396
10-1117-4011	Employer Paid Health Insurance Premium	62,027	63,080	63,080	63,080
10-1117-4050	Retirement Benefits	13,064	19,723	19,346	22,080
	SUBTOTAL SALARIES AND BENEFITS	**$468,919**	**$528,344**	**$523,061**	**$589,383**
10-1117-4202	Postage - Department Share	$25	$100	$0	$0
10-1117-4210	Professional Dues and Subscriptions	15,212	16,000	18,600	16,000
10-1117-4224	Department Supplies for Meetings, etc.	23,232	0	0	0
10-1117-4227	Reg. Fees, Lodging, Travel, & Meals	8,854	16,200	13,600	16,200
10-1117-4233	Supplies	3,246	1,600	1,000	1,600
10-1117-4250	Professional Services	47,497	50,000	36,000	15,000
10-1117-4265	Advertising for Legal Notices, Job Vacancies	35,025	70,000	50,000	59,000
10-1117-4650	Employee Recognition Program	38,520	56,000	25,000	56,000
	SUBTOTAL OPERATING EXPENSES	**$171,611**	**$209,900**	**$144,200**	**$163,800**
	TOTAL HUMAN RESOURCES	**$640,530**	**$738,244**	**$667,261**	**$753,183**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1118-4001	Marketing Salaries	$307,993	$333,928	$332,531	$368,959
10-1118-4010	Benefits	31,915	32,201	32,329	33,572
10-1118-4011	Employer Paid Health Insurance Premium	50,929	47,310	47,310	47,310
10-1118-4050	Retirement Benefits	18,562	21,170	21,063	23,465
	SUBTOTAL SALARIES AND BENEFITS	**$409,399**	**$434,609**	**$433,233**	**$473,306**
10-1118-4202	Postage - Department share	$3	$300	$150	$0
10-1118-4210	Professional Dues & Subscriptions	3,105	3,300	3,300	3,300
10-1118-4227	Reg. Fees, Lodging, Travel, & Meals	2,237	7,500	7,500	7,500
10-1118-4233	Supplies	1,435	1,500	1,200	1,500
10-1118-4265	Advertising and Promotions	246,608	280,000	280,000	275,000
10-1118-4590	Public Relations Consultant	49,764	53,000	53,000	48,000
10-1118-4267	Added Events	39	0	0	0
10-1118-4635	Brochure Printing and Distribution	0	0	0	0
10-1118-4645	Promotional Photography	7,500	15,000	14,000	7,500
10-1118-4655	Website Maint. and Regular Updates	49,773	35,000	35,000	35,000
10-1118-4825	Sponsorships	21,589	25,000	24,000	15,000
10-1118-4828	Focus on Frisco/SCTV	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$382,053**	**$420,600**	**$418,150**	**$392,800**
	TOTAL MARKETING	**$791,452**	**$855,209**	**$851,383**	**$866,106**

Account Number	Account Title	2024 Actual	2025 Budget	Estimated 2025 Year End	Proposed 2026 Budget
10-1119-4001	Community Development Salaries	$766,469	$809,140	$625,000	$583,020
10-1119-4002	Community Development Overtime	2,512	0	0	0
10-1119-4005	Part-Time Salaries	0	18,200	18,200	18,200
10-1119-4010	Benefits	70,163	82,373	65,000	56,302
10-1119-4011	Employer Paid Health Insurance Premium	104,511	157,700	93,000	94,620
10-1119-4050	Retirement Benefits	22,387	31,058	25,000	20,351
	SUBTOTAL SALARIES AND BENEFITS	**$966,042**	**$1,098,471**	**$826,200**	**$772,493**
10-1119-4202	Postage - Department share	$1,246	$1,000	$0	$0
10-1119-4210	Professional Dues and Subscriptions	1,981	3,000	3,000	2,000
10-1119-4221	Printing	303	1,000	1,000	500
10-1119-4227	Reg. Fees, Lodging, Travel, & Meals	8,486	10,000	10,000	10,000
10-1119-4230	Code Books	0	0	2,000	2,000
10-1119-4233	Supplies	1,820	1,500	1,500	850
10-1119-4250	Legal and Consulting Fees	619	10,000	10,000	10,000
10-1119-4260	Gas/Oil - Department share for vehicles	23	0	0	0
10-1119-4265	Advertising	1,086	2,500	2,500	1,500
10-1119-4306	Planning Commission Expenses	1,770	3,600	3,600	3,000
10-1119-4313	Building Professional Consultant	262,531	14,900	406,200	449,700
10-1119-4521	GOVOS Support Software	55,331	50,000	50,000	52,500
10-1119-4588	Special Projects	177,708	72,293	30,000	0
10-1119-4703	Furniture and Equipment - non-capital	5,234	1,000	1,000	500
10-1119-5079	Unified Development Code amendments - non-capital	0	10,000	0	5,000
	SUBTOTAL OPERATING EXPENSES	**$518,137**	**$180,793**	**$520,800**	**$537,550**
	TOTAL COMMUNITY DEVELOPMENT	**$1,484,179**	**$1,279,264**	**$1,347,000**	**$1,310,043**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1120-4001	Sustainability Salaries	$151,537	$163,436	$80,889	$93,607
10-1120-4002	Sustainability Overtime	32	1,773	0	0
10-1120-4010	Benefits	15,199	17,119	14,370	15,368
10-1120-4011	Employer Paid Health Insurance Premium	30,696	31,540	15,770	15,770
10-1120-4050	Retirement Benefits	4,693	4,956	1,427	2,808
	SUBTOTAL SALARIES AND BENEFITS	**$202,157**	**$218,824**	**$112,456**	**$127,553**
10-1120-4202	Postage - Department share	$0	$100	$0	$0
10-1120-4210	Professional Dues and Subscriptions	2,050	7,240	7,240	7,240
10-1120-4221	Printing	140	200	200	200
10-1120-4227	Reg. Fees, Lodging, Travel, & Meals	5,082	4,250	2,000	3,000
10-1120-4233	Supplies	98	500	500	500
10-1120-4250	Professional Services	76,075	138,925	60,000	0
10-1120-4265	Advertising	251	500	500	500
10-1120-4277	Environmental Program Partnerships	149,587	122,380	137,749	121,885
10-1120-4401	Sustainability Utilities	10,669	0	10,000	12,000
10-1120-4588	Public Outreach	881	1,500	500	1,500
10-1120-4603	Reusable Bottle Strategy	12,000	12,000	12,000	12,000
10-1120-4621	Grants - Frisco Health, Welfare and Community Services	0	79,000	5,000	5,000
10-1120-4715	Reusable Bag Expense	25,840	112,628	112,628	85,600
10-1120-4703	Furniture and Equipment - non-capital	0	1,200	500	1,000
	SUBTOTAL OPERATING EXPENSES	**$282,673**	**$480,423**	**$348,817**	**$250,425**
	TOTAL SUSTAINABILITY	**$484,830**	**$699,247**	**$461,273**	**$377,978**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1121-4001	Police Salaries	$1,686,107	$1,783,742	$1,783,742	$2,104,181
10-1121-4002	Overtime	105,044	75,586	75,586	96,290
10-1121-4003	Reimbursable Salaries	0	0	0	0
10-1121-4010	Benefits	80,749	77,227	77,227	82,847
10-1121-4011	Employer Paid Health Insurance Premium	298,041	283,860	283,860	283,860
10-1121-4050	Retirement Benefits	41,097	89,196	89,196	101,679
10-1121-4051	FPPA Retirement Benefits	190,649	233,259	233,259	284,934
	SUBTOTAL SALARIES AND BENEFITS	**$2,401,687**	**$2,542,870**	**$2,542,870**	**$2,953,791**
10-1121-4202	Postage - Department share	$1,386	$1,500	$400	$1,500
10-1121-4205	Equipment Repair and Maintenance	2,599	1,000	1,000	1,000
10-1121-4210	Professional Dues and Subscriptions	19,340	16,000	16,000	16,000
10-1121-4218	Weapons Range Operating Expense	12,268	15,000	15,000	15,000
10-1121-4227	Reg. Fees, Lodging, Travel, & Meals	24,636	15,000	12,000	15,000
10-1121-4228	Recruitment Strategies	23,668	10,000	8,500	8,000
10-1121-4233	Supplies	9,860	10,000	18,000	10,000
10-1121-4250	Professional Services	7,381	6,500	6,500	6,500
10-1121-4260	Gas/Oil - Department share for vehicles	176	0	0	0
10-1121-4270	Uniforms	17,992	15,000	12,000	12,000
10-1121-4273	Towing Expenses	201	0	300	0
10-1121-4274	Communication (Dispatch) Services	154,884	335,815	335,815	338,315
10-1121-4276	Police Community Assistance	0	0	0	0
10-1121-4281	MERT External Program Expenses	6,201	28,799	10,000	21,780
10-1121-4282	MERT Internal Program Expenses	35,752	38,333	36,000	38,333
10-1121-4283	D.A.R.E. Program Expenses	0	500	500	0
10-1121-4301	Animal Impound Fees - Summit County	4,888	4,500	6,000	4,500
10-1121-4613	County HAZMAT Fees	13,267	12,500	14,000	14,500
10-1121-4703	Furniture and Equipment - non-capital	0	3,000	3,000	1,000
	SUBTOTAL OPERATING EXPENSES	**$334,498**	**$513,447**	**$495,015**	**$503,428**
	TOTAL POLICE	**$2,736,185**	**$3,056,317**	**$3,037,885**	**$3,457,219**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1125-4001	Historic Park Salaries	$246,262	$221,049	$223,866	$239,666
10-1125-4002	Overtime	142	921	60	1,007
10-1125-4005	Part-time Salaries	19,331	60,639	67,069	70,363
10-1125-4010	Benefits	25,754	23,650	29,139	30,644
10-1125-4011	Employer Paid Health Insurance Premium	45,215	47,310	47,310	47,310
10-1125-4050	Retirement Benefits	5,706	13,656	10,811	11,515
	SUBTOTAL SALARIES AND BENEFITS	**$342,411**	**$367,225**	**$378,255**	**$400,505**
10-1125-4202	Postage - Department share	$23	$150	$0	$0
10-1125-4205	Equipment Repair and Maintenance	992	1,500	1,500	1,500
10-1125-4207	Building Repair and Maintenance	2,888	13,000	8,000	9,000
10-1125-4210	Professional Dues and Subscriptions	1,622	2,500	2,300	2,500
10-1125-4221	Printing	4,783	4,000	3,200	6,000
10-1125-4227	Reg. Fees, Lodging, Travel, and Meals	3,384	4,000	4,000	4,000
10-1125-4233	Supplies	1,129	2,400	2,100	2,400
10-1125-4250	Professional Services	0	0	0	0
10-1125-4265	Advertising	6,663	15,000	10,000	13,000
10-1125-4401	Utility Costs - park buildings	9,616	15,000	13,400	13,000
10-1125-4477	Cleaning/Janitorial Expenses	10,127	15,000	8,000	10,000
10-1125-4703	Furniture and Equipment - non-capital	3,641	5,000	4,000	1,500
10-1125-4890	Museum Special Events	19,215	25,000	25,000	25,000
10-1125-4891	Museum Retail Inventory	8,010	10,000	9,600	10,000
10-1125-4892	Imprint Retail	1,383	5,000	5,000	3,650
10-1125-4893	Exhibit Expenses	10,207	23,000	21,000	16,000
10-1125-4894	Historic Park Programs/Outreach	4,414	9,000	9,000	9,500
	SUBTOTAL OPERATING EXPENSES	**$88,098**	**$149,550**	**$126,100**	**$127,050**
	TOTAL HISTORIC PARK	**$430,509**	**$516,775**	**$504,355**	**$527,555**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1130-4001	PW Admin Salaries	$415,689	$457,795	$457,654	$502,400
10-1130-4002	Overtime	1	1,000	1,000	109
10-1130-4010	Benefits	40,022	43,830	41,758	44,994
10-1130-4011	Employer Paid Health Insurance Premium	57,905	59,926	59,926	59,926
10-1130-4050	Retirement Benefits	19,947	23,450	19,550	21,258
	SUBTOTAL SALARIES AND BENEFITS	**$533,564**	**$586,001**	**$579,888**	**$628,687**
10-1130-4202	Postage - Department share	$9	$125	$125	$0
10-1130-4210	Professional Dues and Subscriptions	1,962	5,000	4,000	4,000
10-1130-4227	Reg. Fees, Lodging, Travel, and Meals	6,598	7,500	7,500	7,500
10-1130-4233	Supplies	2,798	7,500	7,500	7,500
10-1130-4250	Professional Services	55,885	235,000	125,000	250,000
10-1130-4265	Advertising	2,096	8,000	2,000	3,000
10-1130-4270	Uniforms - Department share	2,939	8,000	4,000	8,000
	SUBTOTAL OPERATING EXPENSES	**$72,287**	**$271,125**	**$150,125**	**$280,000**
	TOTAL PW ADMIN	**$605,851**	**$857,126**	**$730,013**	**$908,687**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1131-4001	PW Streets Salaries	$296,911	$397,596	$303,230	$360,509
10-1131-4002	Overtime	12,750	20,000	14,487	14,444
10-1131-4005	Seasonal Salaries	1,838	4,000	3,000	0
10-1131-4010	Benefits	32,542	0	35,244	38,331
10-1131-4011	Employer Paid Health Insurance Premium	78,098	94,620	78,850	86,735
10-1131-4050	Retirement Benefits	6,990	17,859	13,195	11,369
	SUBTOTAL SALARIES AND BENEFITS	**$429,129**	**$534,075**	**$448,006**	**$511,388**
10-1131-4205	Equipment Repair and Maintenance	699	0	600	2,000
10-1131-4210	Professional Dues and Subscriptions	1,049	2,500	2,500	2,500
10-1131-4227	Reg. Fees, Lodging, Travel, and Meals	3,344	10,000	10,000	10,000
10-1131-4233	Supplies	357	500	500	500
10-1131-4250	Professional Services - surveying, engineering	79,661	92,500	92,500	100,000
10-1131-4265	Advertising	2,829	5,000	3,000	3,000
10-1131-4270	Uniforms - Department share	4,752	6,500	5,000	6,500
10-1131-4271	Tools	816	10,000	7,500	7,500
10-1131-4401	Utility Costs - Street lights	69,366	80,000	80,000	160,000
10-1131-4402	Road Resurfacing - non-capital costs	885,089	1,400,000	1,400,000	900,000
10-1131-4403	Routine Street Maintenance	99,614	92,496	90,000	95,000
10-1131-4404	Snow Removal - Deicers, Contract Hauling	132,656	170,000	100,000	150,000
10-1131-4585	Equipment Rental	0	40,000	20,000	15,000
10-1131-4703	Furniture and Equipment - non-capital	0	0	0	10,000
10-1131-4965	Curb Replacement	149,692	250,000	250,000	150,000
10-1131-4980	Bridge Improvements	900	487,100	487,100	75,000
	SUBTOTAL OPERATING EXPENSES	**$1,430,823**	**$2,646,596**	**$2,548,700**	**$1,687,000**
	TOTAL PW STREETS	**$1,859,952**	**$3,180,671**	**$2,996,706**	**$2,198,388**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1132-4001	PW Buildings Salaries	$191,588	$208,854	$190,956	$227,728
10-1132-4002	Overtime	2,807	3,921	3,661	4,173
10-1132-4010	Benefits	19,185	22,271	21,502	23,635
10-1132-4011	Employer Paid Health Insurance Premium	56,403	47,310	47,310	47,310
10-1132-4050	Retirement Benefits	6,887	7,822	7,429	8,463
	SUBTOTAL SALARIES AND BENEFITS	**$276,869**	**$290,178**	**$270,858**	**$311,309**
10-1132-4207	Repair/Maintenance -Town Buildings	$216,080	$583,920	$583,920	$425,000
10-1132-4210	Professional Dues and Subscriptions	1,821	3,000	3,000	16,244
10-1132-4227	Reg. Fees, Lodging, Travel, and Meals	3,642	5,000	7,500	6,500
10-1132-4233	Supplies	55	3,000	2,000	12,000
10-1132-4250	Professional Services - surveying	3,900	10,000	5,000	10,000
10-1132-4265	Advertising	1,160	1,000	1,000	1,000
10-1132-4270	Uniforms - Department share	1,358	3,000	3,000	3,000
10-1132-4400	Pest Control - insects, wildlife	1,113	1,200	1,200	1,200
10-1132-4401	Utilities for Town Owned Buildings, Parks	52,165	70,000	70,000	70,000
10-1132-4407	Renewable Utilities for Town Owned Buildings, Parks	67,549	40,000	70,000	70,000
10-1132-4411	Trash & Recycling Expense	67,162	50,000	50,000	60,000
10-1132-4412	Cleaning Services	0	0	0	60,000
10-1132-4703	Furniture and Equipment - non-capital	0	10,000	11,902	10,000
	SUBTOTAL OPERATING EXPENSES	**$416,005**	**$780,120**	**$808,522**	**$744,944**
	TOTAL PW FACILITIES	**$692,874**	**$1,070,298**	**$1,079,380**	**$1,056,253**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1133-4001	Fleet Salaries	$167,124	$222,948	$230,000	$267,416
10-1133-4002	Overtime	3,235	8,844	8,844	10,262
10-1133-4010	Benefits	18,845	24,006	25,360	28,023
10-1133-4011	Employer Paid Health Insurance Premium	28,009	47,310	47,310	47,310
10-1133-4050	Retirement Benefits	9,947	10,690	14,406	16,369
	SUBTOTAL SALARIES AND BENEFITS	**$227,160**	**$313,798**	**$325,920**	**$369,380**
10-1133-4205	Repair/Maintenance of Vehicles - all departments	$75,107	$100,000	$100,000	$100,000
10-1133-4210	Professional Dues and Subscriptions	6,400	7,000	7,000	7,000
10-1133-4227	Reg. Fees, Lodging, Travel, and Meals	611	8,000	3,000	5,000
10-1133-4233	Supplies	0	600	600	1,000
10-1133-4250	Professional Services	2,014	8,000	5,000	5,000
10-1133-4260	Gas/Oil	181,121	155,000	145,000	145,000
10-1133-4265	Advertising	1,160	1,000	1,000	1,000
10-1133-4270	Uniforms - Department share	6,269	8,000	8,000	8,000
10-1133-4271	Tools	2,080	7,000	7,000	7,000
10-1133-4404	Snow Removal - Plow Blades, Blowers	11,523	12,000	12,000	18,000
10-1133-4405	EV Tools and Training	0	50,000	0	5,000
	SUBTOTAL OPERATING EXPENSES	**$286,285**	**$356,600**	**$288,600**	**$302,000**
	TOTAL PW FLEET	**$513,445**	**$670,398**	**$614,520**	**$671,380**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1134-4001	PW Grounds Salaries	$420,339	$545,858	$484,187	$525,461
10-1134-4002	Overtime	10,978	8,644	8,644	9,967
10-1134-4005	Seasonal Salaries	51,532	69,047	69,047	72,335
10-1134-4010	Benefits	52,796	63,419	54,749	61,135
10-1134-4011	Employer Paid Health Insurance Premium	104,569	126,160	118,275	118,275
10-1134-4050	Retirement Benefits	21,250	28,809	21,735	23,433
	SUBTOTAL SALARIES AND BENEFITS	**$661,465**	**$841,937**	**$756,637**	**$810,606**
10-1134-4205	Repair/Maintenance of Vehicles & mowers	$118	$10,000	$3,000	$5,000
10-1134-4210	Professional Dues and Subscriptions	95	250	250	250
10-1134-4227	Reg. Fees, Lodging, Travel, and Meals	8,693	10,000	9,000	10,000
10-1134-4233	Supplies	10,188	33,400	13,000	15,000
10-1134-4250	Professional Services	8,392	15,000	10,000	15,000
10-1134-4265	Advertising	1,160	1,100	1,000	1,000
10-1134-4270	Uniforms - Department share	2,305	4,200	4,000	5,500
10-1134-4400	Pest Control - insects, wildlife	1,393	2,500	2,000	3,000
10-1134-4404	Snow Removal - Town Owned Buildings/Parks	623	3,000	1,500	3,000
10-1134-4703	Equipment/Furniture	2,375	11,500	5,000	10,000
	SUBTOTAL OPERATING EXPENSES	**$35,342**	**$90,950**	**$48,750**	**$67,750**
	TOTAL PW GROUNDS	**$696,806**	**$932,887**	**$805,387**	**$878,356**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1140-4001	Special Events Salaries	$137,846	$177,719	$177,719	$183,842
10-1140-4002	Overtime	3,454	3,761	3,761	4,000
10-1140-4005	Seasonal Salaries	18,210	25,421	25,421	27,000
10-1140-4010	Benefits	15,008	23,629	23,639	41,969
10-1140-4011	Employer Paid Health Insurance Premium	28,174	39,425	39,425	39,425
10-1140-4050	Retirement Benefits	3,715	9,074	9,074	32,550
	SUBTOTAL SALARIES AND BENEFITS	**$206,407**	**$279,029**	**$279,039**	**$328,786**
10-1140-4202	Postage - Department share	$4	$300	$100	$0
10-1140-4205	Repair/Maintenance of Event Equipment	52	1,000	500	500
10-1140-4210	Professional Dues and Subscriptions	2,033	2,000	2,500	2,000
10-1140-4227	Reg. Fees, Lodging, Travel, and Meals	1,572	3,500	3,500	3,500
10-1140-4233	Supplies	8,187	8,000	8,000	8,000
10-1140-4244	Bank Service Charges	777	4,000	4,000	4,000
10-1140-4250	Professional Services	6,000	9,250	9,250	8,000
10-1140-4261	Street Banners	8,808	8,500	8,500	8,500
10-1140-4401	Utilities for Events	5,213	3,000	4,000	3,000
10-1140-4620	Non-Profit Donations	22,000	30,000	30,000	7,000
10-1140-4665	Green Event Infrastructure	1,845	3,000	2,500	1,500
10-1140-4703	Furniture and Equipment - non-capital	1,792	6,000	3,500	3,000
10-1140-4804	4th of July	61,673	55,000	77,271	85,000
10-1140-4809	Clean Up Day	4,566	4,500	4,484	4,500
10-1140-4811	Wassail Days	33,142	30,000	25,000	24,000
10-1140-4827	Concerts in the Park	43,167	50,000	75,000	65,000
10-1140-4850	Uniforms - Special Events Team	1,034	2,000	2,625	3,000
10-1140-4851	Bike to Work Day	1,122	1,000	2,363	1,000
10-1140-4852	Trick or Treat Street	1,117	1,000	1,000	1,000
10-1140-4853	Easter Egg Hunt	1,160	5,000	2,476	3,000
10-1140-4857	Spontaneous Combustion	8,737	10,000	10,131	10,200
10-1140-4869	BBQ Challenge Utilities, Mtnc., Waste	0	0	0	0
10-1140-4873	Fall Fest	24,332	20,000	20,000	20,000
10-1140-4882	Kick Off Concert	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$238,334**	**$257,050**	**$296,700**	**$265,700**
	TOTAL SPECIAL EVENTS	**$444,742**	**$536,079**	**$575,739**	**$594,486**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1150-4001	Recreation Salaries	$263,785	$188,970	$188,970	$292,824
10-1150-4002	Overtime	5,643	4,827	4,827	5,530
10-1150-4005	Seasonal Salaries	232,234	309,627	248,135	331,644
10-1150-4010	Benefits	49,819	51,307	22,084	57,230
10-1150-4011	Employer Paid Health Insurance Premium	55,695	37,060	37,060	45,733
10-1150-4050	Retirement Benefits	9,280	10,610	12,055	13,195
	SUBTOTAL SALARIES AND BENEFITS	**$616,456**	**$602,401**	**$513,131**	**$746,156**
10-1150-4202	Postage - Department share	$6	$150	$50	$0
10-1150-4210	Professional Dues and Subscriptions	1,829	1,200	2,000	1,200
10-1150-4227	Reg. Fees, Lodging, Travel, and Meals	5,749	8,000	5,000	8,000
10-1150-4233	Operating Supplies	523	1,000	750	1,000
10-1150-4244	Bank Service Charges	1,368	4,000	4,000	4,000
10-1150-4250	Professional Services	3,312	10,000	10,000	10,000
10-1150-4265	Advertising	14,994	17,000	17,000	17,000
10-1150-4477	Cleaning Services	0	7,000	7,000	8,000
10-1150-4602	Recreation Sports	21,705	26,500	26,500	21,900
10-1150-4604	Recreation Contracted Expenses	28,407	35,000	35,000	42,000
10-1150-4605	Recreation Fun Club	37,266	49,000	32,000	49,000
10-1150-4606	Recreation Winter Vacation Sensation	5,198	6,000	4,500	2,500
10-1150-4607	Recreation Supplies	2,549	3,000	3,000	1,000
10-1150-4608	Recreation Scholarship	705	5,000	5,000	5,000
10-1150-4609	Afterschool	0	2,500	1,000	1,000
10-1150-4701	Van Rental	17,378	15,000	15,000	8,000
10-1150-4702	Programs/Activities-Admission Fees, etc.	1,345	2,500	2,000	1,000
10-1150-4703	Furniture and Equipment - non-capital	1,617	10,000	8,000	3,000
10-1150-4850	Uniforms - Recreation Team	980	2,000	2,000	1,000
	SUBTOTAL OPERATING EXPENSES	**$144,931**	**$204,850**	**$179,800**	**$184,600**
	TOTAL RECREATION PROGRAMS	**$761,387**	**$807,251**	**$692,931**	**$930,756**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1160-4001	Salaries	$695,833	$598,053	$598,053	$743,395
10-1160-4002	Overtime	32,546	18,968	18,968	15,132
10-1160-4005	Seasonals	411,121	574,881	574,881	549,538
10-1160-4010	Benefits	103,149	123,256	123,256	101,370
10-1160-4011	Employer Paid Health Insurance Premium	137,796	141,930	141,930	141,930
10-1160-4050	Retirement Benefits	10,341	23,933	23,933	30,933
	SUBTOTAL SALARIES AND BENEFITS	**$1,390,787**	**$1,481,021**	**$1,481,021**	**$1,582,298**
10-1160-4201	Signage, Fence, Padding	$10,104	$11,000	$11,000	$8,000
10-1160-4203	Telephone	$35	$0	$0	$0
10-1160-4205	Equipment Repair Maintenance	22,123	40,000	35,000	35,000
10-1160-4207	Building Maintenance	1,883	8,000	17,000	8,000
10-1160-4208	Conveyor Lift System Maintenance	4,833	6,000	10,760	6,000
10-1160-4221	Supplies/Ticketing	20,323	17,000	17,000	17,000
10-1160-4223	Retail Merchandise	36,437	40,000	40,000	40,000
10-1160-4225	Food & Beverage	37,150	40,000	11,000	8,000
10-1160-4227	Travel/Education/Lodging	12,371	12,000	12,000	10,000
10-1160-4234	First Aid Supplies	3,945	4,000	4,000	3,000
10-1160-4244	Bank Service Charges	120,910	80,000	100,000	80,000
10-1160-4250	Professional Services	12,279	10,000	10,000	10,000
10-1160-4260	Gas/Oil	0	0	0	0
10-1160-4265	Advertising	47,829	50,000	50,000	50,000
10-1160-4270	Uniforms-Department	12,307	19,000	19,000	17,000
10-1160-4401	Utility Costs	70,337	75,000	75,000	75,000
10-1160-4405	Snowmaking Supplies	13,993	11,150	11,150	9,000
10-1160-4409	General Site Maintenance	25,530	38,000	38,000	35,000
10-1160-4411	Tubing Hill/Terrain Park Maintenance	46,857	20,000	25,000	20,000
10-1160-4455	Permit/License Fees	9,268	6,000	6,624	9,000
10-1160-4477	Cleaning	25,707	50,000	45,000	45,000
10-1160-4480	PRA Program/Event Expenses	0	2,000	2,000	0
10-1160-4501	FAP Gift Card Expense	907	10,000	1,500	1,500
	SUBTOTAL OPERATING EXPENSES	**$535,128**	**$549,150**	**$541,034**	**$486,500**
	TOTAL FRISCO ADVENTURE PARK	**$1,925,915**	**$2,030,171**	**$2,022,055**	**$2,068,798**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1170-4001	Salaries	$345,921	$298,930	$298,930	$369,384
10-1170-4002	Overtime	13,882	8,063	8,000	6,847
10-1170-4005	Seasonals	163,000	265,855	265,855	323,069
10-1170-4010	Benefits	53,736	61,812	61,812	66,321
10-1170-4011	Employer Paid Health Insurance Premium	95,776	74,908	74,908	70,965
10-1170-4050	Retirement Benefits	13,216	16,522	16,522	21,728
	SUBTOTAL SALARIES AND BENEFITS	**$685,531**	**$726,090**	**$726,027**	**$858,314**
10-1170-4201	Signage, Fence, Padding	$4,840	$5,000	$5,000	$3,000
10-1170-4205	Equipment Repair Maintenance	13,954	18,000	29,000	18,000
10-1170-4207	Building Maintenance	2,543	2,000	2,000	1,000
10-1170-4210	Professional Dues and Subscriptions	3,574	2,500	2,000	1,500
10-1170-4221	Supplies/Ticketing	9,362	10,000	10,000	10,000
10-1170-4222	Ranger Program/Supplies	12,594	15,000	15,000	5,000
10-1170-4223	Retail Merchandise	12,568	12,000	13,000	15,000
10-1170-4225	Food & Beverage	2,737	5,000	5,000	5,000
10-1170-4227	Travel/Education/Lodging	3,641	6,500	5,000	4,000
10-1170-4244	Bank Service Charges	15,131	13,000	13,000	14,000
10-1170-4250	Professional Services	6,460	7,000	6,000	2,000
10-1170-4265	Advertising	15,050	17,000	17,000	15,000
10-1170-4270	Uniforms	1,665	7,000	5,000	3,000
10-1170-4401	Utility Costs	2,977	7,000	3,500	3,500
10-1170-4409	General Site Maintenance	1,403	5,000	3,000	5,000
10-1170-4455	Permit/License Fees	2,668	4,000	4,000	4,000
10-1170-4477	Cleaning	7,426	10,000	7,500	7,500
10-1170-4480	Special Events	655	10,900	10,900	6,020
10-1170-4500	Nordic Rental Equipment	21,197	31,000	15,000	17,500
10-1170-4501	Gift Card Expense	760	600	600	400
10-1170-4703	Furniture & Equipment - Non-Capital	484	3,000	3,000	1,500
	SUBTOTAL OPERATING EXPENSES	**$141,690**	**$191,500**	**$174,500**	**$141,920**
	TOTAL FRISCO NORDIC CENTER	**$827,220**	**$917,590**	**$900,527**	**$1,000,234**

CAPITAL IMPROVEMENT FUND
REVENUE/EXPENDITURE SUMMARY

Major capital projects are budgeted in the Capital Improvement Fund. By Town ordinance, any General Fund balance in excess of the required reserve is to be transferred to the Capital Improvement Fund. The other major revenue source for this fund is real estate transfer fees. Major capital projects are only those items costing $25,000 or more. The summary below is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. There is no required reserve for this fund.

	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Revenues				
Real Estate Transfer Fees	$2,185,418	$2,000,000	$2,100,000	$2,100,000
Intergovernmental Grants	1,463,372	150,000	350,000	0
Investment Income	295,074	205,000	135,000	100,000
Total Revenues	**3,943,864**	**2,355,000**	**2,585,000**	**2,200,000**
Expenditures				
Capital Outlay	10,237,511	10,080,377	7,850,525	4,306,000
Repair and Maintenance	13,509	11,491	2,164	50,000
Debt Service	441,713	515,072	515,072	510,933
Agent Fees	0	0	0	0
Other	0	25,000	25,000	0
Total Expenditures	**10,692,733**	**10,631,940**	**8,392,761**	**4,866,933**
Other Sources (Uses)				
COP Proceeds	0	0	0	0
Sale of Assets	108,779	168,609	168,609	135,000
Repayment of Loan from Developer	200,000	200,000	200,000	200,000
Transfers In - General Fund	1,662,772	1,662,772	1,662,772	1,712,700
Transfers In - Conservation Trust Fund	60,000	40,000	40,000	34,700
Transfers In - Lodging Tax	1,000,000	0	0	0
Net Change in Fund Balance	-3,717,318	-6,205,559	-3,736,380	-584,533
Unavailable Fund Balance	0	0	0	0
Unassigned Fund Balance - January 1	**8,222,762**	**6,477,530**	**4,505,444**	**769,065**
Unassigned Fund Balance - December 31	**$4,505,444**	**$271,971**	**$769,065**	**$184,532**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
20-2000-3003	Developer Loan Payments	$200,000	$200,000	$200,000	$200,000
20-2000-3101	Interest on Investments -CIF portion	295,074	205,000	135,000	100,000
20-2000-3125	Real Estate Investment Fees	2,185,418	2,000,000	2,100,000	2,100,000
20-2000-3150	Capital Sale of Assets	108,779	168,609	168,609	135,000
20-2000-3225	Interfund Transfers - General Fund	1,662,772	1,662,772	1,662,772	1,712,700
20-2000-3226	Interfund Transfers - Conservation Trust Fund	60,000	40,000	40,000	34,700
20-2000-3227	Interfund Transfers - Lodging Tax Fund	1,000,000	0	0	0
20-2000-3550	State/Federal Grant Funding	1,463,372	150,000	350,000	0
20-2000-3600	COP Proceeds	0	0	0	0
20-2000-3660	Wildfire Council Grant	0	0	0	0
	TOTAL REVENUE	**$6,975,416**	**$4,426,381**	**$4,656,381**	**$4,282,400**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	EXPENDITURES:				
20-2000-4101	Vehicles and Equipment	1,169,445	2,723,837	1,900,000	1,396,000
20-2000-4102	Computer and Technology	0	100,000	100,000	95,000
20-2000-4107	Police Vehicle Upgrades	0	200,000	210,207	50,000
20-2000-4127	Frisco Bay Marina Bathhouse|Restrooms	0	0	0	700,000
20-2000-4129	Ballfield Parking Lot Lighting	0	0	0	90,000
20-2000-4195	Equipment and Vehicle Leases	26,080	30,900	30,900	31,000
20-2000-4333	Debt Service - Principal	321,369	422,256	422,256	427,662
20-2000-4334	Debt Service - Interest	94,264	61,916	61,916	52,271
20-2000-4567	Facility Capital Repair	13,509	11,491	2,164	150,000
20-2000-4705	Old Town Hall / Exit 203 Landscaping	868,339	955,263	858,517	0
20-2000-4992	Solar Light Replacement Summit Blvd	437,625	162,375	85,000	50,000
20-2000-5017	Environmental Sustainability	11,666	638,345	510,000	50,000
20-2000-5024	PRA Plan Implementation	5,191,933	1,407,749	678,000	0
20-2000-5066	Trails Construction and Enhancements	365,423	294,229	294,229	150,000
20-2000-5067	Wayfinding	0	25,000	25,000	0
20-2000-5086	Hwy 9 Sidewalk Improvements	1,397,502	162,331	162,331	0
20-2000-5091	Storm System Repairs	0	75,000	75,000	50,000
20-2000-5093	Playground/Site Improvements at Town Parks / Pioneer Park	76,599	614,968	593,683	1,500,000
20-2000-5094	Town Hall Dumpster Enclosure	27,197	0	0	0
20-2000-5095	Town Hall Master Plan	5,695	10,000	0	0
20-2000-5098	Fiber Infrastructure	96,271	2,066,096	1,750,000	0
20-2000-5104	Complete Streets	66,442	533,558	583,558	0
20-2000-5105	Street Lights	473,376	86,626	50,000	0
20-2000-5106	Walkability Improvements	50,000	50,000	0	75,000
	TOTAL CAPITAL IMPROVEMENTS	**$10,692,733**	**$10,631,940**	**$8,392,761**	**$4,866,933**

2026		2027		2028		2029		2030	
Contractual Obligations:		**Contractual Obligations:**		**Contractual Obligations:**		**Contractual Obligations:**		**Contractual Obligations:**	
Lease Purchases		**Lease Purchases**		**Lease Purchases**		**Lease Purchases**		**Lease Purchases**	
Principal (4333)	332,662	Principal (4333)	336,093	Principal (4333)	339,152	Principal (4333)	341,646	Principal (4333)	348,680
Interest (4334)	52,271	Interest (4334)	42,441	Interest (4334)	32,476	Interest (4334)	22,386	Interest (4334)	12,180
	$384,933		**$378,534**		**$371,628**		**$364,032**		**$360,860**
Water Fund Loan (4333)	95,000	**Water Fund Loan (4333)**	95,000	**Water Fund Loan (4333)**	95,000	**Water Fund Loan (4333)**	95,000	**Copier Leases (4195)**	34,900
Copier Leases (4195)	31,000	**Copier Leases (4195)**	31,900	**Copier Leases (4195)**	32,900	**Copier Leases (4195)**	33,900		
Total Contractual Obligations	**$510,933**	**Total Contractual Obligations**	**$505,434**	**Total Contractual Obligations**	**$499,528**	**Total Contractual Obligations**	**$492,932**	**Total Contractual Obligations**	**$395,760**
Equipment Purchases:		**Equipment Purchases:**		**Equipment Purchases:**		**Equipment Purchases:**		**Equipment Purchases:**	
Vehicle and Equipment Replacement (4101)	1,396,000	Vehicle and Equipment Replacement (4101)	491,550	Vehicle and Equipment Replacement (4101)	1,197,250	Vehicle and Equipment Replacement (4101)	979,000	Vehicle and Equipment Replacement (4101)	800,000
Police Vehicle Upgrades (4107)	50,000	Police Vehicle Upgrades (4107)	150,000	Police Vehicle Upgrades (4107)	77,250	Police Vehicle Upgrades (4107)	50,000	Police Vehicle Upgrades (4107)	129,000
Technology Purchases (4102)	95,000	Technology Purchases (4102)	0	Technology Purchases (4102)	0	Technology Purchases (4102)	0	Technology Purchases (4102)	50,000
Total Equipment Purchases	**$1,541,000**	**Total Equipment Purchases**	**$641,550**	**Total Equipment Purchases**	**$1,274,500**	**Total Equipment Purchases**	**$1,029,000**	**Total Equipment Purchases**	**$979,000**
Repair and Maintenance:		**Repair and Maintenance:**		**Repair and Maintenance:**		**Repair and Maintenance:**		**Repair and Maintenance:**	
Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	600,000
Total Repair and Maintenance	**$50,000**	**Total Repair and Maintenance**	**$50,000**	**Total Repair and Maintenance**	**$50,000**	**Total Repair and Maintenance**	**$50,000**	**Total Repair and Maintenance**	**$600,000**
Capital Projects:		**Capital Projects:**		**Capital Projects:**		**Capital Projects:**		**Capital Projects:**	
Ballfield Parking Lot Lighting (4129)	90,000	Building Facility Improvements (4567)	200,000	Boneyard	300,000	Building Facility Improvements (4567)	300,000	Building Facility Improvements (4567)	500,000
Building Facility Improvements (4567)	150,000	Burying Overhead Lines w/ Xcel	0	Building Facility Improvements (4567)	200,000	Business District Traffic Study	200,000	Complete Streets (5104)	650,000
Environmental Sustainability (5017)	50,000	Complete Streets (5104)	830,000	Complete Streets (5104)	830,000	Complete Streets (5104)	830,000	Environmental Sustainability (5017)	50,000
Marina Bathhouse and Restrooms (4127)	700,000	Environmental Sustainability (5017)	50,000	Environmental Sustainability (5017)	50,000	Environmental Sustainability (5017)	50,000	Historic Park Parcel Land Use Plan (5071)	150,000
Pioneer Park Improvements (5093)	1,500,000	Exit 203 Landscape Design (4705)	200,000	Eye of the Needle Parking	300,000	Exit 203 Landscape Construction	1,750,000	Marina: Island Grill/Lund House Remodel	1,000,000
Solar Light Replacement (4992) (5105)	50,000	Hwy 9 Walmart Lusher Gap Design (5086)	100,000	Solar Light Replacement (4992) (5105)	50,000	Hwy 9 Walmart Lusher Gap Construction (5086)	850,000	PRA Maintenance Shed + Fuel System	500,000
Trails Construction and Enhancements (5066)	150,000	Lights at Terrain Park	450,000	Trails Construction and Enhancements (5066)	150,000	Marina Park Playground (5093)	500,000	Trails Construction and Enhancements (5066)	150,000
Walkability Improvements (5067) (5106)	75,000	Marina Bathhouse and Restrooms (4127)	620,000	Walkability Improvements (5067) (5106)	100,000	Solar Light Replacement (4992) (5105)	50,000	Walkability Improvements (5067) (5106)	100,000
		Solar Light Replacement (4992) (5105)	50,000			Trails Construction and Enhancements (5066)	150,000		
		Trails Construction and Enhancements (5066)	150,000			Walkability Improvements (5067) (5106)	100,000		
		Walkability Improvements (5067) (5106)	100,000						
Total Capital Projects	**$2,765,000**	**Total Capital Projects**	**$2,750,000**	**Total Capital Projects**	**$1,980,000**	**Total Capital Projects**	**$4,780,000**	**Total Capital Projects**	**$3,100,000**

Beginning Fund Balance - Projected	$769,065	Beginning Fund Balance - Projected	$184,532	Beginning Fund Balance - Projected	$540,048	Beginning Fund Balance - Projected	$1,295,120	Beginning Fund Balance - Projected	$123,488
Grant Revenue	0	Grant Revenue	0	Grant Revenue	0	Grant Revenue	425,000	Grant Revenue	0
Other Sources - Financing	0	Other Sources - Financing	0	Other Sources - Financing	0	Other Sources - Financing	0	Other Sources - Financing	0
Revenues - 3% increase/year	4,282,400	Revenues - 3% increase/year	4,302,500	Revenues - 3% increase/year	4,559,100	Revenues - 3% increase/year	4,755,300	Revenues - 3% increase/year	5,098,000
Debt - Revenue Bonds/Water Fund	510,933	Debt - Revenue Bonds/Water Fund	505,434	Debt - Revenue Bonds/Water Fund	499,528	Debt - Revenue Bonds/Water Fund	492,932	Debt - Revenue Bonds/Water Fund	395,760
Equipment Purchases	1,541,000	Equipment Purchases	641,550	Equipment Purchases	1,274,500	Equipment Purchases	1,029,000	Equipment Purchases	979,000
Repair and Maintenance	50,000	Repair and Maintenance	50,000	Repair and Maintenance	50,000	Repair and Maintenance	50,000	Repair and Maintenance	600,000
Capital Projects	2,765,000	Capital Projects	2,750,000	Capital Projects	1,980,000	Capital Projects	4,780,000	Capital Projects	3,100,000
Ending Fund Balance - Projected	$184,532	Ending Fund Balance - Projected	$540,048	Ending Fund Balance - Projected	$1,295,120	Ending Fund Balance - Projected	$123,488	Ending Fund Balance - Projected	$146,728

HISTORIC PRESERVATION FUND
REVENUE/EXPENDITURE SUMMARY

The Historic Preservation Fund was established January 1, 2019, for the purpose of accepting donations from the public for preservation and/or restoration of the Town's historic artifacts. There is no required reserve for this fund.

Revenues	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Donations	$0	$0	$3,650	$11,000
Investment Income	49	20	7,000	45
Total Revenues	**49**	**20**	**10,650**	**11,045**
Expenditures				
Culture and Recreation	0	0	3,650	3,500
Capital Projects	0	0	0	0
Total Expenditures	**0**	**0**	**3,650**	**3,500**
Other Sources (Uses)				
Net Change in Fund Balance	49	20	7,000	7,545
Unassigned Fund Balance - January 1	**1,077**	**1,050**	**1,126**	**8,126**
Unassigned Fund Balance - December 31	**$1,126**	**$1,070**	**$8,126**	**$15,671**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
25-2500-3101	Interest on Investments	$49	$20	$90	$45
25-2500-3306	Donations	0	0	3,650	3,500
25-2500-3725	Historic Park - Special Event Sponsorships	0	0	7,000	7,500
	TOTAL REVENUES	**$0**	**$0**	**$10,740**	**$11,045**
	EXPENDITURES:				
25-2500-4890	Historic Park - Special Events	0	0	3,650	3,500
25-2500-4262	Capital Projects	0	0	0	0
	TOTAL EXPENDITURES	**$0**	**$0**	**$0**	**$0**

CONSERVATION TRUST FUND
REVENUE/EXPENDITURE SUMMARY

The Conservation Trust Fund was established pursuant to State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may only be used to maintain, acquire or construct recreation facilities, park facilities or open space. This fund has no required reserve.

	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Revenues				
Intergovernmental	$34,352	$40,000	$32,000	$34,000
Investment Income	2,236	1,000	750	700
Total Revenues	**36,587**	**41,000**	**32,750**	**34,700**
Expenditures				
Culture and Recreation	0	0	0	0
Total Expenditures	**0**	**0**	**0**	**0**
Salaries and Benefits				
Transfers Out - Capital Fund	-60,000	-40,000	-40,000	-34,700
Net Change in Fund Balance	-23,413	1,000	-7,250	0
Unassigned Fund Balance - January 1	**36,245**	**32,676**	**12,832**	**5,582**
Unassigned Fund Balance - December 31	**$12,832**	**$33,676**	**$5,582**	**$5,582**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
30-3000-3101	Interest on Investments-CTF portion of allocation	$2,236	$1,000	$750	$700
30-3000-3555	State Lottery Funds	34,352	40,000	32,000	34,000
	TOTAL REVENUES	**$36,587**	**$41,000**	**$32,750**	**$34,700**
	EXPENDITURES:				
30-3000-5901	Interfund Transfers - Capital Fund	$60,000	$40,000	$40,000	$34,700
	TOTAL EXPENDITURES	**$0**	**$0**	**$40,000**	**$34,700**

WATER FUND
REVENUE/EXPENDITURE SUMMARY

The Water Fund was established to finance and account for the acquisition, operation and maintenance of facilities, services and water rights associated with providing water to the Town. The primary revenue sources include user charges and water tap fees. In 2019, a water rate study was conducted and new rates and tier structure were implemented effective in the 3rd quarter of 2019. This fund has a four month required reserve; the projected fund balance far surpasses that requirement.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Paper Billing Fees	$15,778	$8,625	$16,000	$14,000
User Charges	1,478,356	1,580,000	1,550,000	1,630,000
Water Meter Sales	40,559	37,000	40,000	62,000
Intergovernmental Grants	18,431	3,000,000	50,000	8,400,000
Investment Income	314,078	147,000	260,000	200,000
Other Revenues	20,846	0	2,570	2,500
Total Revenues	**1,888,047**	**4,772,625**	**1,918,570**	**10,308,500**
Expenses				
Salaries and Benefits	556,505	579,464	545,952	586,921
Administrative Fees	42,500	43,000	85,500	43,350
Professional Fees	139,510	300,000	110,000	250,000
Supplies and Chemicals	57,264	150,000	84,000	125,000
Utilities	38,557	50,000	42,000	46,000
Repair and Maintenance	82,584	512,318	608,150	235,000
General Expenses	231,416	190,045	129,882	181,100
Capital Outlay	304,641	10,008,369	3,910,000	10,175,000
Water Meter Replacements	82,940	70,000	70,000	75,000
Total Expenses	**1,535,917**	**11,903,196**	**5,585,484**	**11,717,371**
Other Sources (Uses)				
Loan Repayment from Capital Improvement Fund	70,560	95,000	95,000	95,000
Plant Investment Fees	644,991	664,992	632,000	600,000
Sale of Assets	39,480	14,000	31,000	12,000
Transfers Out	0	0	0	0
Reconciliatiion to GAAP Basis				
Principal Repayment	-70,560			
Capitalized Assets	304,641			
Depreciation	-379,378			
Net Change in Fund Balance	6,256,671	-6,356,579	-2,908,914	-701,871
Unavailable Fund Balance	6,201,349	6,291,073	6,201,349	6,201,349
Unassigned Fund Balance - January 1	**1,340,979**	**6,696,857**	**7,597,650**	**4,688,736**
Unassigned Fund Balance - December 31	**$7,597,650**	**$340,278**	**$4,688,736**	**$3,986,865**
Total Fund Balance	$13,798,999	$6,631,351	$10,890,085	$10,188,214
Council Set Reserve (4-month)				**$2,093,197**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
40-4000-3005	Contributed to Capital	$0	$0	$0	$0
40-4000-3105	Paper Billing Fees	15,778	8,625	16,000	14,000
40-4000-3101	Interest on Investments-WF Portion of allocation	314,078	147,000	260,000	200,000
40-4000-3222	Miscellaneous Revenue	16,846	0	570	500
40-4000-3225	Interfund Transfer - Int/Prin	0	95,000	95,000	95,000
40-4000-3350	Water User Fees - Quarterly Billing	1,478,356	1,580,000	1,550,000	1,630,000
40-4000-3360	Plant Investment Fees - Water Tap Fees	644,991	664,992	632,000	600,000
40-4000-3550	Grant Revenue	18,431	3,000,000	50,000	8,400,000
40-4000-3610	Water Meter Sales - New/replacement meters	40,559	37,000	40,000	62,000
40-4000-3630	Sale of Assets	39,480	14,000	31,000	12,000
40-4000-3811	Extra-Terratorial Water Application Fees	4,000	0	2,000	2,000
	TOTAL REVENUES	**$2,572,519**	**$5,546,617**	**$2,676,570**	**$11,015,500**
	EXPENSES:				
40-4000-4001	Water Salaries	$383,614	$412,077	$412,077	$437,551
40-4000-4002	Overtime	14,407	14,285	8,000	16,782
40-4000-4005	Water Seasonal	0	17,286	0	0
40-4000-4010	Benefits	41,184	42,792	39,000	39,985
40-4000-4011	Employer Paid Health Insurance Premium	95,051	68,600	66,000	68,600
40-4000-4050	Retirement Benefits	22,249	24,424	20,875	24,003
	SUBTOTAL SALARIES AND BENEFITS	**$556,505**	**$579,464**	**$545,952**	**$586,921**
40-4000-4200	Office Supplies	$337	$1,200	$1,200	$1,500
40-4000-4201	Supplies	20,745	35,000	30,000	35,000
40-4000-4202	Postage - Department share	3,825	6,500	5,000	6,500
40-4000-4203	Telephone	15,345	13,000	13,000	15,000
40-4000-4210	Professional Dues and Subscriptions	498	3,000	2,000	3,000
40-4000-4227	Reg. Fees, Education	5,063	17,000	3,000	15,000
40-4000-4250	Professional Services	105,604	300,000	110,000	250,000
40-4000-4260	Gas/Oil - Department share for vehicles	4,218	12,500	3,500	10,000
40-4000-4265	Advertising	2,134	3,300	2,500	3,000
40-4000-4270	Uniforms/Safety Equipment - Department share	2,198	5,000	3,500	5,000
40-4000-4271	Tools & Equipment	2,539	55,000	20,000	50,000
40-4000-4272	System Inventory	50,303	75,000	90,000	0
40-4000-4275	System Repairs	32,282	417,718	500,000	200,000
40-4000-4277	Chemicals for Water Treatment	33,981	60,000	34,000	40,000
40-4000-4280	Pumping Equipment for Plants & Wells	0	19,600	18,150	35,000
40-4000-4355	Summit Water Quality Annual Dues	10,485	10,485	4,182	4,300
40-4000-4360	NWCOG-QQ Water Quality Annual Dues	2,069	2,500	2,500	2,800
40-4000-4365	Administration Fees - General Fund	42,500	43,000	85,500	43,350
40-4000-4401	Utilities for Wells and Treatment Plant	38,557	50,000	42,000	46,000
40-4000-4425	Water Meter Replacement	82,940	70,000	70,000	75,000
40-4000-4444	Capital Improvements	268,624	10,008,368	3,800,000	9,980,000
40-4000-4455	Leases & Special Use Permits	6,291	25,000	20,000	25,000
40-4000-4460	Capital Equipment	0	0	110,000	195,000
40-4000-4603	Water Efficiency Strategies	0	41,060	20,000	35,000
40-4000-4704	Technical Purchases	33,906	49,500	49,500	55,000
40-4000-4790	Depreciation	477,084	0	0	0
40-4000-5902	Interfund Transfers - Insurance Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$1,241,524**	$11,323,731	**$5,039,532**	$11,130,450
	TOTAL EXPENSES	**$1,798,030**	**$11,903,195**	**$5,585,484**	**$11,717,371**

2026	
Project	**Cost**
Capital Improvements	
PW Bulk Water Station	150,000
CL-17 Chlorine Analyzer	30,000
PFAS Construction	9,000,000
Well 5 Rehab (PLC, Surge Protector, Storm Sewer Tie-In)	800,000
Total Capital Improvements (4444)	**$9,980,000**
Capital Equipment	
Repl 2016 Ford F250	60,000
Total Capital Equipment (4460)	**$60,000**
Repair and Maintenance	
Water Main Leak Survey (4250)	20,000
Ongoing Repairs (4275)	175,000
Pumping Equipment for Plants & Wells (4280)	35,000
3rd/Galena Hydrant (4275)	25,000
Total Repair and Maintenance	**$255,000**
Technical Purchases	
Sensus SAAS Agreement (4704)	17,000
WaterSmart Annual Support (4704)	9,500
WaterSmart Portal Integration (4704)	9,840
Sensus RNI (4704)	9,337
Total Technical Purchases (4704)	**$45,677**
Total	**$10,340,677**
Beginning Fund Balance	$4,688,736
Revenues-User Fees	1,630,000
Debt Repayment-CIP	95,000
Tap Fees	600,000
Grant Revenue	8,400,000
Other Revenues	290,500
Operating Expenses	1,376,694
Capital Improvements	9,980,000
Capital Equipment	60,000
Repair and Maintenance	255,000
Technical Purchases	45,677
Ending Fund Balance	$3,986,865

2027	
Project	**Cost**
Capital Improvements	
WTP Rehab	600,000
Groundwater Mitigation, SCADA, PLC, Clear Well, Roof, Chem Delivery Door)	
Total Capital Improvements (4444)	**$600,000**
Capital Equipment	
Vacuum + Valve Turner	40,000
Total Capital Equipment (4460)	**$40,000**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	20,800
North 5th Ave Replacement	600,000
Total Repair and Maintenance	**$920,800**
Technical Purchases	
Sensus SAAS Agreement (4704)	17,000
WaterSmart Annual Support (4704)	10,000
WaterSmart Portal Integration (4704)	10,000
Sensus RNI (4704)	9,617
Total Technical Purchases	**$46,617**
Total	**$1,607,417**
Beginning Fund Balance	$3,986,865
Revenues-User Fees	1,711,500
Debt Repayment-CIP	95,000
Tap Fees	570,000
Grant Revenue	0
Other Revenues	293,400
Operating Expenses	1,418,000
Capital Improvements	600,000
Capital Equipment	40,000
Repair and Maintenance	920,800
Technical Purchases	46,617
Ending Fund Balance	$3,631,348

2028	
Project	**Cost**
Capital Improvements	
Creekside Emily Lane Replacement	3,500,000
Well #8 Siting and Permitting	500,000
Total Capital Improvements (4444)	**$4,000,000**
Capital Equipment	
Replace 2017 Chevy with EV	70,000
Total Capital Equipment (4460)	**$70,000**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	21,400
Total Repair and Maintenance	**$321,400**
Technical Purchases	
Sensus SAAS Agreement (4704)	18,000
WaterSmart Annual Support (4704)	11,000
WaterSmart Portal Integration (4704)	9,733
Sensus RNI (4704)	9,905
Total Technical Purchases	**$48,638**
Total	**$4,440,038**
Beginning Fund Balance	$3,631,348
Revenues-User Fees	1,797,100
Debt Repayment-CIP	95,000
Tap Fees	541,500
Grant Revenue	0
Other Revenues	296,300
Operating Expenses	1,460,500
Capital Improvements	4,000,000
Capital Equipment	70,000
Repair and Maintenance	321,400
Technical Purchases	48,638
Ending Fund Balance	$460,710

2029	
Project	**Cost**
Capital Improvements	
Well 6 Rehab (PLC, Tranisition to NaOCl, Acid Wash)	400,000
Well 8 Construction	2,500,000
Total Capital Improvements (4444)	**$2,900,000**
Capital Equipment	
Total Capital Equipment (4460)	**$0**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	22,000
Total Repair and Maintenance	**$322,000**
Technical Purchases	
Sensus SAAS Agreement (4704)	18,000
WaterSmart Annual Support (4704)	11,000
WaterSmart Portal Integration (4704)	10,000
Sensus RNI (4704)	10,202
Total Technical Purchases	**$49,202**
Total	**$3,271,202**
Beginning Fund Balance	$460,710
Revenues-User Fees	1,887,000
Debt Repayment-CIP	200,000
Tap Fees	514,400
Grant Revenue	0
Other Revenues	299,300
Operating Expenses	1,504,300
Capital Improvements	2,900,000
Capital Equipment	0
Repair and Maintenance	322,000
Technical Purchases	49,202
Ending Fund Balance	-$1,414,092

2030	
Project	**Cost**
Capital Improvements	
SWP HVAC Improvement (Filter Room)	155,000
Telemetry/Controls (Well 5 and 6)	220,000
WTP Membrane Replacement	50,000
Total Capital Improvements (4444)	**$425,000**
Capital Equipment	
Replace JD 310 SL Backhoe	160,000
Total Capital Equipment (4460)	**$160,000**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	22,700
Total Repair and Maintenance	**$322,700**
Technical Purchases	
Sensus SAAS Agreement (4704)	18,000
WaterSmart Annual Support (4704)	11,000
WaterSmart Portal Integration (4704)	10,000
Sensus RNI (4704)	10,600
Total Technical Purchases	**$49,600**
Total	**$957,300**
Beginning Fund Balance	-$1,414,092
Revenues-User Fees	1,981,400
Debt Repayment-CIP	200,000
Tap Fees	488,700
Grant Revenue	0
Other Revenues	302,300
Operating Expenses	1,549,400
Capital Improvements	425,000
Capital Equipment	160,000
Repair and Maintenance	322,700
Technical Purchases	49,600
Ending Fund Balance	-$948,392

OPEN SPACE FUND
REVENUE/EXPENDITURE SUMMARY

The Open Space Fund was established by resolution in 2001 to acquire and maintain open space. The resolution further required an annual $300,000 allocation from real estate investment fees. Since no funds have been expended from this fund since 2005, Council reduced the annual allocation to $100,000 in 2008. Since then, there have been no additional allocations to this fund. Since no projects have been identified for use of these funds, in 2010 Town Council approved a transfer from this fund for a recreation expansion project; in 2015 Council elected to transfer $100,000 to the Capital Improvement Fund for capital projects. There is no required reserve for this fund.

Revenues	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Investment Income	$605	$500	$500	$555
Total Revenues	**605**	**500**	**500**	**555**
Expenditures				
Culture and Recreation	0	0	0	0
Total Expenditures	**0**	**0**	**0**	**0**
Other Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out-Capital Improvement Fund	0	0	0	0
Net Change in Fund Balance	605	500	500	555
Unassigned Fund Balance - January 1	**13,181**	**12,905**	**13,786**	**14,286**
Unassigned Fund Balance - December 31	**$13,786**	**$13,405**	**$14,286**	**$14,841**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
50-5000-3101	Interest on Investments-OSF Portion of Allocation	$605	$500	$500	**$555**
	TOTAL OPEN SPACE FUND	**$605**	**$500**	**$500**	**$555**
	EXPENDITURES				
50-5000-5902	Interfund Transfers	$0	$0	$0	$0
	TOTAL EXPENDITURES	**$0**	**$0**	**$0**	**$0**

HOUSING FUND
REVENUE/EXPENDITURE SUMMARY

On November 7, 2006, the voters of Summit County approved the Summit Combined Housing Authority (SCHA) Referred Measure 5A, which authorized a temporary (10 year) sales and use tax of .125% and a development impact fee of two dollars or less per square foot of new construction to be used for affordable housing purposes. Subsequently, the Town of Frisco entered into an intergovernmental agreement with other area local governments to share these revenues. In 2015, this tax was extended in perpetuity. In 2016, Summit County voters approved an additional, temporary (10 years) .6% sales and use tax to the existing sales tax, effective 1/1/17, making the current tax rate .725%. In 2021, this tax was extended in perpetuity. In 2022, Frisco voters approved a 5% tax on short-term rentals for the purpose of funding housing; commercial hotels are exempt from collecting this tax. There is no required reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Taxes	$3,362,193	$3,372,000	$3,372,000	$3,351,000
Building Permits/Development Impact Fees	79,092	60,000	60,000	60,000
Intergovernmental	1,289,237	4,375,898	5,298,939	0
Rental Income	345,664	470,000	397,381	460,000
Investment Income	265,408	238,500	238,500	125,000
Total Revenues	**5,341,594**	**8,516,398**	**9,366,820**	**3,996,000**
Expenditures				
Salaries and Benefits	98,961	145,063	135,987	149,738
Professional Services	222,099	0	20,000	70,000
Administration Fees	210,700	112,600	102,600	113,500
Rental Expenses	83,648	147,750	308,600	290,000
Housing Programs	595,345	7,162,513	9,468,135	7,050,000
Capital Outlay	7,822,719	3,564,646	2,864,646	0
Debt Service	516,500	516,250	516,250	515,500
Total Expenditures	**9,549,972**	**11,648,822**	**13,416,218**	**8,188,738**
Other Sources (Uses)				
COP Proceeds	0	0	0	0
Sale of Assets	0	1,200,000	0	2,090,000
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Net Change in Fund Balance	-4,208,378	-1,932,424	-4,049,398	-2,102,738
Unavailable Fund Balance	1,573,903	2,020,390	925,728	925,728
Unassigned Fund Balance - January 1	**11,322,307**	**4,794,166**	**5,537,128**	**2,135,905**
Unassigned Fund Balance - December 31	**$5,537,128**	**$3,158,217**	**$2,135,905**	**$33,167**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
55-5500-3007	SCHA Sales Tax	$2,078,630	$2,105,000	$2,105,000	$2,072,000
55-5500-3008	Short Term Rental Excise Tax	1,283,563	1,267,000	1,267,000	1,279,000
55-5500-3101	Interest on Investments	265,408	238,500	238,500	125,000
55-5500-3110	Sale of Assets	0	1,200,000	0	2,090,000
55-5500-3115	Rental Income	345,664	470,000	240,000	220,000
55-5500-3116	Granite Park Rental Income	0	0	157,381	240,000
55-5500-3310	Development Impact Fees	79,092	60,000	60,000	60,000
55-5500-3315	Partnership Contributions	1,214,237	0	0	0
55-5500-3550	State / Federal Grants	75,000	4,375,898	5,298,939	0
55-5500-3600	COP Proceeds	0	0	0	0
	TOTAL REVENUES	**$5,341,594**	**$9,716,398**	**$9,366,820**	**$6,086,000**
	EXPENDITURES				
55-5500-4001	Salaries & Benefits	$84,838	$118,824	$109,735	$122,672
55-5500-4002	Overtime	0	0	0	0
55-5500-4010	Benefits	8,734	8,104	8,345	8,927
55-5500-4011	Employer Paid Health Insurance Premium	2,519	15,770	15,770	15,770
55-5500-4050	Retirement Benefits	2,870	2,365	2,137	2,369
	SUBTOTAL SALARIES AND BENEFITS	**$98,961**	**$145,063**	**$135,987**	**$149,738**
55-5500-4210	Professional Dues and Subscriptions	$2,600	$2,600	$2,600	$3,500
55-5500-4250	Professional Services	222,099	0	20,000	70,000
55-5500-4262	Capital Projects	2,099,303	700,000	0	0
55-5500-4266	Housing Helps	560,827	1,545,000	450,000	150,000
55-5500-4268	Granite Park Housing Project	5,723,416	2,864,646	2,864,646	0
55-5500-4270	Rental Expenses	67,778	27,750	170,000	170,000
55-5500-4271	602 Galena Housing Project	34,518	5,517,513	5,910,492	4,000,000
55-5500-4272	101 W Main Housing Project	0	0	3,107,643	2,900,000
55-5500-4333	Debt Service Principal	205,000	215,000	215,000	225,000
55-5500-4334	Debt Service Interest	311,500	301,250	301,250	290,500
55-5500-4335	Debt Issuance Cost	0	0	0	0
55-5500-4350	Loan Programs	0	100,000	0	0
55-5500-4365	Administration Expense	208,100	110,000	100,000	110,000
55-5500-4567	Facility Repair	15,871	120,000	138,600	120,000
55-5500-5902	Interfund Transfers - Insurance Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$9,451,011**	**$11,503,759**	**$13,280,231**	**$8,039,000**
	TOTAL EXPENDITURES	**$9,549,972**	**$11,648,822**	**$13,416,218**	**$8,188,738**

2026	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	225,000
Interest	290,500
Total Debt	515,500
Repair and Maintenance	
Mary Ruth Units	5,000
Granite Park	85,000
1st & Main	15,000
Other	15,000
Total Repair and Maintenance	120,000
Housing Programs	
Housing Helps (10)	150,000
Home Improvement Loan Program	0
101 W Main Subsidy & Grant Revenue	2,900,000
602 Galena Loan ($8.1M Total)	4,000,000
Inclusionary Zoning Nexus Study	55,000
Total Housing Programs	7,105,000
Housing Capital Projects	
99 Granite St #210 Sale	-290,000
Mary Ruth (10 Mile Basin Units - 4) Sale	-1,800,000
8th & Pitkin (Charette)	15,000
Total Housing Capital Projects	-2,075,000
Total	5,665,500
Beginning Balance	$2,135,905
Revenue	
Revenues-2% Increase	3,536,000
Rental Income-1% increase	460,000
Intergovernmental Revenue	0
Sale of Assets	2,090,000
Revenue Total	**6,086,000**
Expense	
Administrative-3% Increase	433,238
Debt Service	515,500
Repair and Maintenance	120,000
Housing Programs	7,105,000
Housing Capital Projects	15,000
Expense Total	**8,188,738**
Ending Fund Balance	**$33,167**

2027	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	235,000
Interest	279,250
Total Debt	514,250
Repair and Maintenance	
Mary Ruth Units	5,000
Granite Park	125,000
1st & Main	3,000
Other	25,000
Total Repair and Maintenance	158,000
Housing Programs	
Housing Helps (10)	1,600,000
Home Improvement Loan Program	100,000
602 Galena Loan ($8.1M Total)	1,000,000
Total Housing Programs	2,700,000
Housing Capital Projects	
519 Teller #7 - Sale	-400,000
220 Galena #3 - Sale	-400,000
101 W Main Commercial Condo	1,000,000
Total Housing Capital Projects	200,000
Total	3,572,250
Beginning Balance	$33,167
Revenue	
Revenues-2% Increase	3,606,720
Rental Income-1% increase	464,600
Intergovernmental Revenue	0
Sale of Assets	800,000
Revenue Total	**4,871,320**
Expense	
Administrative-3% Increase	446,235
Debt Service	514,250
Repair and Maintenance	158,000
Housing Programs	2,700,000
Housing Capital Projects	1,000,000
Expense Total	**4,818,485**
Ending Fund Balance	**$86,002**

2028	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	250,000
Interest	267,500
Total Debt	517,500
Repair and Maintenance	
Mary Ruth Units	5,500
Granite Park	128,750
1st & Main	3,000
Other	15,000
Total Repair and Maintenance	152,250
Housing Programs	
Housing Helps (10)	1,650,000
Home Improvement Loan Program	100,000
Total Housing Programs	1,750,000
Housing Capital Projects	
8th & Pitkin Subsidy	500,000
Total Housing Capital Projects	500,000
Total	5,140,382
Beginning Balance	$86,002
Revenue	
Revenues-2% Increase	3,678,854
Rental Income-1% increase	469,246
Intergovernmental Revenue	0
Sale of Assets	0
Revenue Total	**4,148,100**
Expense	
Administrative-3% Increase	459,622
Debt Service	517,500
Repair and Maintenance	152,250
Housing Programs	1,750,000
Housing Capital Projects	500,000
Expense Total	**3,379,372**
Ending Fund Balance	**$854,730**

2029	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	260,000
Interest	255,000
Total Debt	515,000
Repair and Maintenance	
Mary Ruth Units	5,500
Granite Park	132,613
1st & Main	3,000
Other	15,000
Total Repair and Maintenance	156,113
Housing Programs	
Housing Helps (10)	1,700,000
Home Improvement Loan Program	100,000
Total Housing Programs	1,800,000
Housing Capital Projects	
Total Housing Capital Projects	0
Total	3,876,722
Beginning Balance	$854,730
Revenue	
Revenues-2% Increase	3,752,431
Rental Income-1% increase	473,938
Intergovernmental Revenue	0
Sale of Assets	0
Revenue Total	**4,226,369**
Expense	
Administrative-3% Increase	473,411
Debt Service	515,000
Repair and Maintenance	156,113
Housing Programs	1,800,000
Housing Capital Projects	0
Expense Total	**2,944,524**
Ending Fund Balance	**$2,136,575**

2030	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	275,000
Interest	242,000
Total Debt	517,000
Repair and Maintenance	
Mary Ruth Units	8,700
Granite Park	136,591
1st & Main	3,500
Other	20,000
Total Repair and Maintenance	168,791
Housing Programs	
Housing Helps (10)	1,750,000
Home Improvement Loan Program	100,000
Total Housing Programs	1,850,000
Housing Capital Projects	
Property A Subsidy	1,500,000
Total Housing Capital Projects	1,500,000
Total	1,915,451
Beginning Balance	$2,136,575
Revenue	
Revenues-2% Increase	3,827,480
Rental Income-1% increase	478,677
Intergovernmental Revenue	0
Sale of Assets	0
Revenue Total	**4,306,157**
Expense	
Administrative-3% Increase	487,613
Debt Service	517,000
Repair and Maintenance	168,791
Housing Programs	1,850,000
Housing Capital Projects	1,500,000
Expense Total	**4,523,404**
Ending Fund Balance	**$1,919,328**

INSURANCE RESERVE FUND
REVENUE/EXPENDITURE SUMMARY

The Insurance Reserve Fund was established by resolution in 2005 to establish an insurance reserve fund equivalent to six months' worth of insurance expenditures to cover substantial insurance claims and unforeseen increases in the cost of providing insurance. This transfer from the General Fund was completed in 2007. Beginning in 2022, all health insurance related premiums and claims were charged to this fund, with departmental contributions based upon the number of eligible employees. There is a six month recommended reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Employee Paid Premiums	$153,701	$152,000	$146,664	$178,155
Employer Paid Premiums	1,724,986	1,660,584	1,753,787	1,753,787
Refunds of Expenditures	294,339	0	336,548	200,000
Investment Income	48,068	26,000	40,000	26,000
Total Revenues	**2,221,094**	**1,838,584**	**2,276,999**	**2,157,942**
Expenditures				
Premiums	403,645	409,000	522,795	679,945
Claims	1,559,067	1,094,140	1,650,907	2,000,362
Total Expenditures	**1,962,713**	**1,503,140**	**2,173,702**	**2,680,307**
Other Sources (Uses)				
Transfers In - General Fund	0	0	0	0
Transfers In - Water Fund	0	0	0	0
Transfers In - Housing Fund	0	0	0	0
Transfers In - Lodging Tax Fund	0	0	0	0
Transfers In - Marina Fund	0	0	0	0
Net Change in Fund Balance	258,381	335,444	103,297	-522,365
Unassigned Fund Balance - January 1	**1,029,064**	**795,390**	**1,287,445**	**1,390,742**
Unassigned Fund Balance - December 31	**$1,287,445**	**$1,130,834**	**$1,390,742**	**$868,377**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
60-6000-3101	Interest on Investments - IRF Portion of Allocation	$48,068	$26,000	$40,000	$26,000
60-6000-3102	Employee Paid Premiums	153,701	152,000	146,664	178,155
60-6000-3103	Refunds of Expenditures (Stop Loss Reimb)	294,339	0	336,548	200,000
60-6000-3105	Employer Paid Premiums	1,724,986	1,660,584	1,753,787	1,753,787
	TOTAL REVENUES	**$2,221,094**	**$1,838,584**	**$2,276,999**	**$2,157,942**
	EXPENDITURES:				
60-6000-4010	Medical / Dental / VIsion Fixed Costs	$403,645	$409,000	$522,795	$679,945
60-6000-4011	Medical / Dental Claims	1,559,067	1,094,140	1,650,907	2,000,362
	TOTAL EXPENDITURES	**$1,962,713**	**$1,503,140**	**$2,173,702**	**$2,680,307**

NICOTINE TAX FUND
REVENUE/EXPENDITURE SUMMARY

The Nicotine Tax Fund was established October 13, 2020, for the purpose of collecting revenues from the sale of cigarettes, tobacco products and nicotine products to be used solely for the protection and improvement of public health and welfare. County-wide Measure 1A authorized a special county-wide sales tax of four dollars per pack of twenty cigarettes sold (or twenty cents per cigarette) and a special sales tax rate on all other tobacco and nicotine products sold, including e-cigarettes and vaping devices, commencing January 1 2020 and increasing 10% per year for 4 years. In 2024, the rate reached it maximum percentage at 80%. There is no required reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Special Taxes	$776,715	$732,408	$750,000	$550,000
Tobacco License Fees	7,200	7,200	6,600	6,600
Investment Income	24,475	17,000	16,000	16,000
Total Revenues	**$808,390**	**$756,608**	**$772,600**	**$572,600**
Expenditures				
Administrative fees	$13,309	$15,000	$15,000	$15,000
Health and welfare contributions	674,780	606,547	606,547	520,000
Childcare Tuition Assistance	347,521	348,528	348,528	0
Detox	18,189	20,000	20,000	20,000
Total Expenditures	**$1,053,799**	**$990,075**	**$990,075**	**$555,000**
Net Change in Fund Balance	-$245,409	-$233,467	-$217,475	$17,600
Unassigned Fund Balance - January 1	**$777,672**	**$691,000**	**$532,263**	**$314,788**
Unassigned Fund Balance - December 31	**$532,263**	**$457,533**	**$314,788**	**$332,388**

NICOTINE TAX FUND

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
65-6500-3011	Special taxes on nicotine products	$776,715	$732,408	$750,000	$550,000
65-6500-3101	Interest on Investments	24,475	17,000	16,000	16,000
65-6500-3709	Tobacco retailer license fees	7,200	7,200	6,600	6,600
	TOTAL REVENUES	**$808,390**	**$756,608**	**$772,600**	**$572,600**
	EXPENDITURES:				
65-6500-4365	Administrative fees	$13,309	$15,000	$15,000	$15,000
65-6500-4601	Childcare Tuition Assistance	347,522	348,528	348,528	0
65-6500-4620	County-wide Grants (Health and Welfare)	52,950	50,000	50,000	0
65-6500-4621	Community Non-Profit Contributions (Part II)	249,942	235,200	235,200	310,000
65-6500-4622	Nicotine Workgroup Operations (Part I)	371,888	321,347	321,347	210,000
65-6500-4623	Detox	18,189	20,000	20,000	20,000
	TOTAL EXPENDITURES	**$1,053,800**	**$990,075**	**$990,075**	**$555,000**

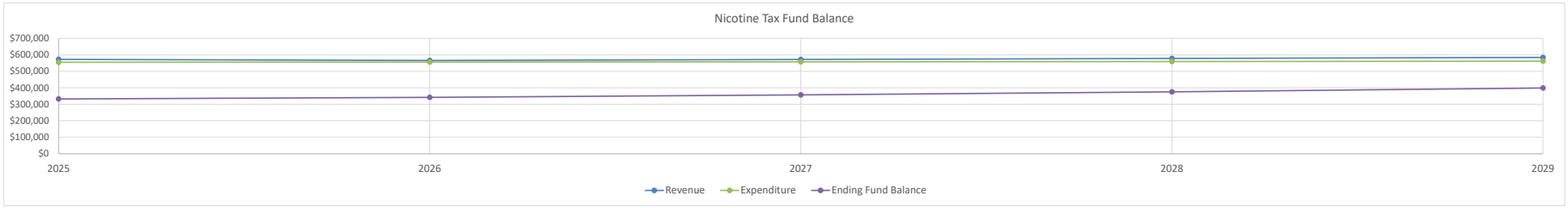
2025	
Beginning Fund Balance - Projected	$314,788
Revenue:	
Special taxes on nicotine products	550,000
Interest on Investments	16,000
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	15,000
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	210,000
Community Non-Profit Contributions (Part II)	310,000
Detox	20,000
Ending Fund Balance - Projected	$332,388

2026	
Beginning Fund Balance - Projected	$332,388
Revenue:	
Special taxes on nicotine products	556,000
Interest on Investments	3,300
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	15,500
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	216,000
Community Non-Profit Contributions (Part II)	304,000
Detox	20,600
Ending Fund Balance - Projected	$342,188

2027	
Beginning Fund Balance - Projected	$342,188
Revenue:	
Special taxes on nicotine products	562,000
Interest on Investments	3,400
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	16,000
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	222,000
Community Non-Profit Contributions (Part II)	298,000
Detox	21,200
Ending Fund Balance - Projected	$356,988

2028	
Beginning Fund Balance - Projected	$356,988
Revenue:	
Special taxes on nicotine products	568,000
Interest on Investments	3,600
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	16,500
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	229,000
Community Non-Profit Contributions (Part II)	292,000
Detox	21,800
Ending Fund Balance - Projected	$375,888

2029	
Beginning Fund Balance - Projected	$375,888
Revenue:	
Special taxes on nicotine products	574,000
Interest on Investments	3,800
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	17,000
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	236,000
Community Non-Profit Contributions (Part II)	286,000
Detox	22,500
Ending Fund Balance - Projected	$398,788



LODGING TAX FUND
REVENUE/EXPENDITURE SUMMARY

The Lodging Tax Fund was established in 2004 to account for a new, voter-approved 2.35% tax imposed upon lodging establishments. Expenditures are restricted to economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities and open space and similar uses. The decision as to the proportion of revenue to be allocated to any of these uses is determined by Council. Currently, the Information Center receives 45% of these revenues, 20% is allocated to marketing and economic development, 20% is to be used for recreation and the remaining 15% is allocated for operation and maintenance of recreation/tourism based Town facilities. In 2009, the Town assumed responsibility for the operations of the Information Center. There is no required reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Lodging Tax	$965,443	$941,000	$947,000	$962,500
Partner Contributions	30,000	30,000	30,000	30,000
Information Center Revenues	14,188	6,350	5,800	5,750
Investment Income	71,726	43,000	27,000	30,000
Other Revenues	1,885	0	0	0
Total Revenues	**1,083,242**	**1,020,350**	**1,009,800**	**1,028,250**
Expenditures				
Information Center	351,318	412,612	307,220	420,629
Operations and Maintenance	104,005	173,000	175,000	140,000
Recreation	359,894	237,380	190,406	237,030
Special Events/Marketing	257,610	247,000	147,000	150,000
Total Expenditures	**1,072,829**	**1,069,992**	**819,626**	**947,659**
Other Sources (Uses)				
Transfers Out	-1,000,000	0	-100,000	-70,000
Net Change in Fund Balance	-989,587	-49,642	90,174	10,591
Unavailable Fund Balance	2,259	1,794	2,209	2,009
Unassigned Fund Balance - January 1	**1,628,435**	**522,470**	**638,848**	**729,072**
Unassigned Fund Balance - December 31	**$638,848**	**$472,828**	**$729,072**	**$739,863**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$434,449	$423,450	$426,150	$433,125
80-8000-3101	Interest on Investments	71,726	43,000	12,150	13,500
80-8000-3250	Tax Exempt Merchandise Sales	48	100	50	0
80-8000-3405	Retail Sales	971	1,000	500	500
80-8000-3412	Partner Contributions	30,000	30,000	30,000	30,000
80-8000-3421	Memorial Program	7,989	5,000	5,000	5,000
80-8000-3725	Donations	5,179	250	250	250
	TOTAL REVENUES	**$550,362**	**$502,800**	**$474,100**	**$482,375**
	EXPENDITURES:				
80-8000-4001	Info Center Salaries	$207,062	$213,250	$217,490	$239,837
80-8000-4002	Overtime	210	496	496	302
80-8000-4005	Part-time Salaries	0	19,900	19,700	20,685
80-8000-4010	Benefits	20,623	23,004	24,885	23,580
80-8000-4011	Employer Paid Health Insurance Premium	60,891	43,951	47,310	47,310
80-8000-4050	Retirement Benefits	6,852	12,411	12,639	13,415
	SUBTOTAL SALARIES AND BENEFITS	**$295,638**	**$313,012**	**$322,520**	**$345,129**
80-8000-4202	Postage - Department Share	$218	$1,500	$800	$800
80-8000-4203	Telephone	13,025	14,000	14,000	14,000
80-8000-4227	Reg. Fees, Lodging, Travel and Meals	742	6,500	6,500	6,500
80-8000-4233	Supplies	9,626	14,000	12,000	10,000
80-8000-4268	Promo Materials	298	600	600	600
80-8000-4401	Utilities	2,401	8,000	8,000	8,000
80-8000-4418	Merchandise	954	500	500	300
80-8000-4421	Memorial Program	8,655	4,200	5,000	5,000
80-8000-4477	Cleaning	13,942	25,000	12,000	20,000
80-8000-4703	Info Center Furniture	240	20,000	20,000	5,000
80-8000-4704	Technical Purchases	5,579	5,300	5,300	5,300
80-8000-5901	Interfund Transfers - Capital Fund	1,000,000	0	0	0
80-8000-5902	Interfund Transfers - Ins. Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$1,055,680**	**$99,600**	**$84,700**	**$75,500**
	TOTAL EXPENSES	**$1,351,318**	**$412,612**	**$407,220**	**$420,629**
	Fund Balance - January 1	**$878,027**	**$920,409**	**$77,071**	**$143,951**
	Fund Balance - December 31	**$77,071**	**$1,010,597**	**$143,951**	**$205,697**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$144,816	$141,150	$142,050	$144,375
80-8000-3101	Interest on Investments	0	0	4,050	4,500
	TOTAL REVENUES	**$144,816**	**$141,150**	**$146,100**	**$148,875**
	EXPENDITURES:				
80-8000-4585	Grounds O&M, Equipment Rental, Playground Repair	$51,278	$100,000	$100,000	$100,000
80-8000-4586	FAP Operations and Maintenance	29,480	33,000	35,000	0
80-8000-4592	Town-wide Forestry Management	8,247	15,000	15,000	15,000
80-8000-4593	Weed Control	15,000	25,000	25,000	25,000
	TOTAL EXPENDITURES	**$104,005**	**$173,000**	**$175,000**	**$140,000**
	Fund Balance - January 1	**$318,482**	**$21,168**	**$359,293**	**$330,393**
	Fund Balance - December 31	**$359,293**	**-$10,682**	**$330,393**	**$339,268**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$193,089	$188,200	$189,400	$192,500
80-8000-3101	Interest on Investments	0	0	5,400	6,000
	TOTAL REVENUES	**$193,089**	**$188,200**	**$194,800**	**$198,500**
	EXPENDITURES:				
80-8000-4104	Special Projects	$0	$3,000	$3,000	$3,000
80-8000-4583	Skate Park	5,000	5,000	5,000	7,000
80-8000-4584	Meadow Creek Park Ice Skate Upgrades	0	1,500	1,500	1,500
80-8000-4586	FAP Operations and Maintenance	0	0	0	35,000
80-8000-4588	Special Events	141,806	107,880	67,500	85,530
80-8000-4591	Tubing Hill / Terrain Park Maintenance	163,821	50,000	50,000	35,000
80-8000-4882	Kick Off Concert	49,268	70,000	63,406	70,000
	TOTAL EXPENDITURES	**$359,894**	**$237,380**	**$190,406**	**$237,030**
	Fund Balance - January 1	**$234,615**	**$343,835**	**$67,809**	**$72,203**
	Fund Balance - December 31	**$67,809**	**$294,655**	**$72,203**	**$33,673**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$193,089	$188,200	$189,400	$192,500
80-8000-3101	Interest on Investments	0	0	5,400	6,000
80-8000-3576	Arts & Culture Revenue	1,885	0	0	0
	TOTAL REVENUES	**$194,974**	**$188,200**	**$194,800**	**$198,500**
	EXPENDITURES:				
80-8000-4266	Marketing	$57,964	$60,000	$60,000	$60,000
80-8000-4576	Art & Culture Programming	73,885	50,000	0	0
80-8000-4579	Internet Improvements	55,085	50,000	50,000	50,000
80-8000-4589	Main Street Flowers	32,950	37,000	37,000	40,000
80-8000-5096	Art & Culture Capital	37,725	50,000	0	0
80-8000-5903	Interfund Transfer - Art & Culture Fund	0	0	100,000	70,000
	TOTAL EXPENDITURES	**$257,610**	**$247,000**	**$247,000**	**$220,000**
	Fund Balance - January 1	**$144,649**	**$153,115**	**$82,013**	**$29,813**
	Fund Balance - December 31	**$82,013**	**$94,315**	**$29,813**	**$8,313**

2026	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,300
O&M	
Grounds O&M, playground repair, equipment rental (4585)	100,000
Town-wide Forestry Management (4592)	15,000
Weed Control (4593)	25,000
Total O&M	**$140,000**
Recreation	
FAP O & M	35,000
Total Rec O&M (4586)	**$35,000**
Run the Rockies series	27,700
Frisco Freeze	3,500
Frisco Triathlon	15,000
Turkey Day 5K	20,000
Girls on the Run	1,000
Mountain Goat Kids	6,020
Brewski	4,810
Bike Event	7,500
Total Special Events (4588)	**$85,530**
Skate Park (4583)	7,000
Meadow Creek Park Ice Skate Upgrades (4584)	1,500
Disc Golf Course (4104)	3,000
Tubing Hill Maintenance (4591)	35,000
Kick off Concert (4882)	70,000
Total Recreation	**$237,030**
Marketing	
Main Street Flowers (4589)	$38,500
Art & Culture Capital (5096)	26,523
Total Marketing	**$65,023**
Total	**$420,830**
Beginning Fund Balance	$729,072
Revenues - All Divisions	1,028,250
Expenditures - Info Ctr	420,629
Expenditures - O&M	140,000
Expenditures - Rec	237,030
Expenditures - Mktg	220,000
Ending Fund Balance	$739,663

2027	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,500
O&M	
Grounds O&M, playground repair, equipment rental (4585)	92,000
Town-wide Forestry Management (4592)	20,000
Weed Control (4593)	25,500
Total O&M	**$137,500**
Recreation	
FAP O & M	35,700
	0
Total FAP O&M (4586)	**$35,700**
Run the Rockies series	28,250
Frisco Freeze	3,570
Frisco Triathlon	15,300
Turkey Day 5K	20,400
Girls on the Run	1,020
Mountain Goat Kids	6,140
Brewski	4,910
Bike Event	7,650
Total Special Events (4588)	**$79,590**
Skate Park (4583)	7,210
Meadow Creek Park Ice Skate Upgrades (4584)	1,550
Disc Golf Course	3,060
Total Recreation	**$91,410**
Marketing	
Main Street Flowers (4589)	$39,300
Art & Culture Capital (5096)	27,318
Total Marketing	**$66,618**
Total	**$268,210**
Beginning Fund Balance	$739,663
Revenues - All Divisions	1,059,098
Expenditures - Info Ctr	433,248
Expenditures - O&M	137,500
Expenditures - Rec	91,410
Expenditures - Mktg	224,400
Ending Fund Balance	$912,203

2028	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,700
O&M	
Grounds O&M, playground repair, equipment rental (4585)	95,000
Town-wide Forestry Management (4592)	23,000
Weed Control (4593)	26,000
Total O&M	**$144,000**
Recreation	
FAP O & M	36,400
Total FAP O&M (4586)	**$36,400**
Run the Rockies series	28,820
Frisco Freeze	3,640
Frisco Triathlon	15,610
Turkey Day 5K	20,810
Girls on the Run	1,040
Mountain Goat Kids	6,260
Brewski	5,010
Bike Event	7,800
Total Special Events (4588)	**$81,190**
Skate Park (4583)	7,430
Meadow Creek Park Ice Skate Upgrades (4584)	1,600
Disc Golf Course	3,120
Total Recreation	**$93,340**
Marketing	
Main Street Flowers (4589)	$40,100
Art & Culture Capital (5096)	28,138
Total Marketing	**$68,238**
Total	**$277,440**
Beginning Fund Balance	$912,203
Revenues - All Divisions	1,090,870
Expenditures - Info Ctr	446,245
Expenditures - O&M	144,000
Expenditures - Rec	93,340
Expenditures - Mktg	228,900
Ending Fund Balance	$1,090,588

2029	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,900
O&M	
Grounds O&M, playground repair, equipment rental (4585)	95,000
Town-wide Forestry Management (4592)	23,000
Weed Control (4593)	26,500
Total O&M	**$144,500**
Recreation	
FAP O & M	37,100
Total FAP O&M (4586)	**$37,100**
Run the Rockies series	29,400
Frisco Freeze	3,710
Frisco Triathlon	15,920
Turkey Day 5K	21,230
Girls on the Run	1,060
Mountain Goat Kids	6,390
Brewski	5,110
Bike Event	7,960
Total Special Events (4588)	**$82,820**
Skate Park (4583)	7,650
Meadow Creek Park Ice Skate Upgrades (4584)	1,650
Disc Golf Course	3,180
Total Recreation	**$95,300**
Marketing	
Main Street Flowers (4589)	$40,900
Art & Culture Capital (5096)	28,982
Total Marketing	**$69,882**
Total	**$280,700**
Beginning Fund Balance	$1,090,588
Revenues - All Divisions	1,123,597
Expenditures - Info Ctr	459,633
Expenditures - O&M	144,500
Expenditures - Rec	95,300
Expenditures - Mktg	233,500
Ending Fund Balance	$1,281,252

2030	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$6,100
O&M	
Grounds O&M, playground repair, equipment rental (4585)	95,000
Town-wide Forestry Management (4592)	23,000
Weed Control (4593)	27,000
Total O&M	**$145,000**
Recreation	
FAP O & M	37,800
Total FAP O&M (4586)	**$37,800**
Run the Rockies series	29,990
Frisco Freeze	3,780
Frisco Triathlon	16,240
Turkey Day 5K	21,650
Girls on the Run	1,080
Mountain Goat Kids	6,520
Brewski	5,210
Bike Event	8,120
Total Special Events (4588)	**$84,470**
Skate Park (4583)	7,880
Meadow Creek Park Ice Skate Upgrades (4584)	1,700
Disc Golf Course	3,240
Total Recreation	**$97,290**
Marketing	
Main Street Flowers (4589)	$41,700
Art & Culture Capital (5096)	29,851
Total Marketing	**$71,551**
Total	**$283,990**
Beginning Fund Balance	$1,281,252
Revenues - All Divisions	1,157,304
Expenditures - Info Ctr	473,422
Expenditures - O&M	145,000
Expenditures - Rec	97,290
Expenditures - Mktg	238,200
Ending Fund Balance	$1,484,644

ARTS & CULTURE FUND
REVENUE / EXPENDITURES SUMMARY

The fund was established in 2025 to provide a dedicated and transparent source of funding for community arts initiatives. The fund will support a wide range of programming designed to enhance cultural opportunities for residents and visitors, as well as the acquisition and installation of capital art pieces that enrich the Town's public spaces. Establishing this fund reflects the Town's commitment to fostering creativity, supporting local artists, and ensuring that arts and culture remain a vital and visible part of Frisco's community identity and quality of life.

Revenues	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Investment Income	$0	$0	$600	$2,000
Total Revenues	**0**	**0**	**600**	**2,000**
Expenditures				
Programming	0	0	45,000	40,000
Capital Outlay	0	0	20,000	40,000
Total Expenditures	**0**	**0**	**65,000**	**80,000**
Other Sources (Uses)				
Transfers In	0	0	100,000	70,000
Net Change in Fund Balance	0	0	35,600	-8,000
Unassigned Fund Balance - January 1	**0**	**0**	**0**	**90,600**
Unassigned Fund Balance - December 31	**$0**	**$0**	**$90,600**	**$82,600**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
85-8500-3101	Interest on Investments	$0	$0	$600	$2,000
85-8500-3227	Interfund Transfers - L.T.	0	0	100,000	70,000
	TOTAL ART & CULTURE FUND	**$0**	**$0**	**$100,600**	**$72,000**
	EXPENDITURES				
85-8500-4576	Art & Culture Programming	$0	$0	$45,000	$40,000
85-8500-5096	Art & Culture Capital	0	0	20,000	40,000
	TOTAL EXPENDITURES	**$0**	**$0**	**$65,000**	**$80,000**

MARINA FUND
REVENUE/EXPENDITURE SUMMARY

In 1994, the Town entered into a lease agreement with the City and County of Denver whereby the Town was granted the exclusive right to occupy and use certain real property and water surface at the Dillon Reservoir. The Marina Fund was established as an enterprise fund to account for the operations and maintenance of the marina. The major source of revenue for this fund comes from rentals of boats, slips and moorings. There is a four month reserve required by Town Council for this fund, pursuant to financial policies.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
User Charges	$2,284,326	$2,541,700	$2,390,640	$2,409,850
Intergovernmental Grants	632,799	45,000	48,414	48,414
Investment Income	24,110	0	18,000	20,000
Concessionaire Revenue	117,088	97,875	34,000	119,600
Total Revenues	**3,058,323**	**2,684,575**	**2,491,054**	**2,597,864**
Expenses				
Salaries and Benefits	1,354,508	1,269,642	1,345,153	1,465,380
Administrative Fees	20,000	20,000	20,000	20,000
Professional Fees	109,045	102,000	105,161	115,000
Supplies	72,068	95,300	155,800	78,300
Utilities	26,082	32,000	32,000	33,000
Repair and Maintenance	86,276	85,000	74,000	42,000
General Expenses	365,559	311,050	317,679	342,550
Capital Outlay	320,732	257,000	214,794	600,000
Total Expenses	**2,354,270**	**2,171,992**	**2,264,587**	**2,696,230**
Other Sources (Uses)				
Sale of Assets	12,421	3,000	3,000	65,500
Principal Repayment	-90,000	-100,000	-100,000	-105,000
Bond Interest Repayment	-257,947	-256,000	-256,000	-251,000
Agent Fees	-400	-400	-400	-400
Transfers In	251,418	268,458	268,458	295,929
Transfers Out	0	0	0	0
Reconciliatiion to GAAP Basis				
Principal Repayment	90,000			
Capitalized assets	320,732			
Depreciation	-650,013			
Net Change in Fund Balance	380,264	427,641	141,525	-93,337
Unavailable Fund Balance (Net Investment in Capital Assets)	5,321,428	4,970,732	4,733,629	4,733,629
Unassigned Fund Balance - January 1	**345,650**	**367,641**	**138,115**	**867,439**
Unassigned Fund Balance - December 31	**$138,115**	**$795,282**	**$867,439**	**$774,102**
Total Fund Balance	$5,459,543	$5,766,014	$5,601,068	$5,507,731
Council Set Reserve (4 month)				$812,787

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
90-9000-3085	Water Agreement Settlement	$587,799	$0	$0	$0
90-9000-3101	Interest on Investments	24,110	0	18,000	20,000
90-9000-3200	Administration Fees	4,212	500	4,000	4,000
90-9000-3222	Miscellaneous Revenue	99	0	0	0
90-9000-3225	Interfund Transfers - GF	251,418	268,458	268,458	295,929
90-9000-3430	Marina Parking Permits	19,899	20,000	20,000	20,000
90-9000-3440	Marina Paid Parking	133,048	135,000	135,000	135,000
90-9000-3450	Slip Rental	292,100	300,000	311,600	315,000
90-9000-3455	Mooring Rental	51,275	52,500	55,538	55,000
90-9000-3457	Season Kayak Rack Rental	108,132	110,000	124,264	125,000
90-9000-3460	Boat Rentals	680,671	890,000	710,000	720,000
90-9000-3461	Food/Beverage/Ice	18,592	16,500	22,700	17,000
90-9000-3463	Paddle Sport Rentals	462,534	470,000	470,000	470,000
90-9000-3465	Retail Sales	74,390	65,500	70,000	70,000
90-9000-3466	Fishing Licenses	110	500	150	150
90-9000-3470	Fees for Services	115,889	124,300	124,300	135,000
90-9000-3471	Concessionaire Revenue - Boat Rides	1,515	1,500	1,500	1,500
90-9000-3474	Stand Up Paddle Concessionaire	8,630	15,000	18,600	13,600
90-9000-3475	Retail Fuel Sales	81,604	75,000	80,000	83,000
90-9000-3476	Concessionaire Revenue - Rowing	2,500	2,500	2,500	2,500
90-9000-3477	Concessionaire Revenue - Water Taxi	497	500	500	500
90-9000-3478	Concessionaire Revenue - Sailing School	651	500	500	500
90-9000-3479	Concessionaire Revenue - Food and Beverage	102,896	76,875	10,000	100,000
90-9000-3480	Winter Storage	85,289	120,000	90,000	92,000
90-9000-3482	Sale of Used Boats	12,421	3,000	3,000	62,500
90-9000-3483	Sale of Paddleboards	0	0	0	3,000
90-9000-3485	Parts Retail Sales	42,413	39,600	39,600	40,500
90-9000-3486	Dry Storage	28,691	38,500	28,730	27,000
90-9000-3487	Trailer Storage	43,911	44,000	62,758	65,000
90-9000-3488	Fishing Pole Rentals	7,323	9,800	8,000	8,200
90-9000-3491	Rental Fees for Marina Park	6,175	10,000	14,000	10,000
90-9000-3492	Concessionaire Revenue - Bike	400	1,000	400	1,000
90-9000-3495	Zebra Mussel Reimbursement Income	45,000	45,000	48,414	48,414
90-9000-3500	Gift Card revenue	27,968	20,000	20,000	18,000
90-9000-3550	Grant Revenue	0	0	0	0
	TOTAL REVENUES	**$3,322,160**	**$2,956,033**	**$2,762,512**	**$2,959,293**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	EXPENDITURES:				
90-9000-4001	Marina Salaries	$497,884	$433,854	$503,714	$543,909
90-9000-4002	Overtime	10,425	10,000	8,065	7,673
90-9000-4005	Seasonal Wages	612,985	650,838	615,000	676,153
90-9000-4010	Benefits	100,512	55,846	106,805	124,352
90-9000-4011	Employer Paid Health Insurance Premium	113,112	89,101	88,312	88,312
90-9000-4050	Retirement Benefits	19,590	30,003	23,257	24,981
	SUBTOTAL SALARIES AND BENEFITS	**$1,354,509**	**$1,269,642**	**$1,345,153**	**$1,465,380**
90-9000-4200	Office Supplies	$1,027	$800	$1,300	$800
90-9000-4201	Supplies	18,805	18,000	25,000	19,000
90-9000-4202	Postage - Department share	49	50	150	50
90-9000-4203	Telephone	52,626	31,000	40,000	32,000
90-9000-4205	Equipment Repairs & Maintenance	17,634	13,000	9,000	10,000
90-9000-4206	Vehicle Repairs & Maintenance	298	2,000	1,000	2,000
90-9000-4207	Building Repair & Maintenance	15,255	50,000	47,000	15,000
90-9000-4208	Rental Fleet Repairs & Maintenance	12,996	10,000	10,000	10,000
90-9000-4210	Professional Dues & Subscriptions	1,849	5,000	3,000	3,000
90-9000-4221	Printing	3,324	2,500	3,452	2,500
90-9000-4225	Food and Beverage	8,509	6,500	9,500	6,500
90-9000-4227	Reg. Fees, Lodging, Travel, and Meals	13,342	15,000	15,000	15,000
90-9000-4244	Bank Service Charges	33,882	35,000	35,000	36,000
90-9000-4250	Professional Services	92,337	95,000	95,000	95,000
90-9000-4259	Gasoline and Oil (Retail)	44,950	65,000	50,000	55,000
90-9000-4260	Gasoline and Oil (Maintenance)	3,054	4,500	4,500	5,000
90-9000-4265	Advertising	14,331	12,000	12,000	13,000
90-9000-4270	Uniforms	9,714	12,000	10,227	13,000
90-9000-4325	Agent Fees	400	400	400	400
90-9000-4333	Debt Service - Interest	257,947	256,000	256,000	251,000
90-9000-4334	Debt Service - Principal	0	100,000	100,000	105,000
90-9000-4365	Administration Fees	20,000	20,000	20,000	20,000
90-9000-4401	Utilities	26,082	32,000	32,000	33,000
90-9000-4444	Capital Improvements	0	100,000	40,000	300,000
90-9000-4460	Capital Equipment	8,190	157,000	174,794	300,000
90-9000-4477	Cleaning/Janitorial	46,923	32,000	32,000	35,000
90-9000-4501	Gift Card Expense	9,078	6,000	10,000	10,000
90-9000-4555	DRREC	97,009	85,000	101,300	104,500
90-9000-4704	Technical Purchases	16,708	7,000	10,161	20,000
90-9000-4790	Depreciation	650,013	0	0	0
90-9000-4890	Special Events	1,513	5,000	50	1,000
90-9000-4891	Retail Sales Inventory	52,187	55,000	105,000	35,000
90-9000-4892	Retail Service Parts	17,265	15,000	15,000	17,000
90-9000-4893	Retail Rental Vessels	0	0	0	16,500
90-9000-4894	Signage/Wayfinding	0	1,000	1,000	1,000
90-9000-4895	Dock Maintenance	40,093	10,000	7,000	5,000
90-9000-4900	Fishing Pole Expense	0	0	0	0
90-9000-5902	Interfund Transfers - Ins. Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$1,587,390**	**$1,258,750**	**$1,275,834**	**$1,587,250**
	TOTAL EXPENDITURES	**$2,941,898**	**$2,528,392**	**$2,620,987**	**$3,052,630**

2026	
Project	**Est. Cost**
Master Plan Implementation:	
New Dock System for Paddle Sports	250,000
Total Capital Projects (4444)	**$250,000**
Replace Pontoon Boats (6 boats)	$210,000
Additional pontoon instead of fishing boat	$42,000
Pump Out Barge	$46,000
Replace 2015 Ram 2500	$56,000
Motor for Old Rescue Boat	$25,000
Total Capital Equipment (4460)	**$354,000**
New Panels for Service Tent	$60,000
Total Repair and Maintenance	**$60,000**
Capital Project/Equipment Total	**$664,000**
Beginning Fund Balance - Projected	$867,439
Revenues - 3% increase/year	2,959,293
Operating - 3% increase/year	2,032,230
Debt - Revenue Bonds/Water Fund	356,400
Capital Projects	250,000
Capital Equipment	354,000
Repair and Maintenance	60,000
Ending Fund Balance - Projected	$774,102

2027	
Project	**Est. Cost**
Master Plan Implementation:	
Total Capital Projects (4444)	**$0**
Replace Pontoon Boats (6 boats)	257,500
Purchase additional UTV	$35,000
Total Capital Equipment (4460)	**$292,500**
Total Repair and Maintenance	**$0**
Capital Project/Equipment Total	**$292,500**
Beginning Fund Balance - Projected	$774,102
Revenues - 3% increase/year	3,048,072
Operating - 3% increase/year	2,093,197
Debt - Revenue Bonds/Water Fund	355,750
Capital Projects	0
Capital Equipment	292,500
Repair and Maintenance	0
Ending Fund Balance - Projected	$1,080,727

2028	
Project	**Est. Cost**
Master Plan Implementation:	
Total Capital Projects (4444)	**$0**
Replace Pontoon Boats (6 boats)	265,225
Total Capital Equipment (4460)	**$265,225**
Total Repair and Maintenance	**$0**
Capital Project/Equipment Total	**$265,225**
Beginning Fund Balance - Projected	$1,080,727
Revenues - 3% increase/year	3,139,514
Operating - 3% increase/year	2,155,993
Debt - Revenue Bonds/Water Fund	360,250
Capital Projects	0
Capital Equipment	265,225
Repair and Maintenance	0
Ending Fund Balance - Projected	$1,438,773

2029	
Project	**Est. Cost**
Master Plan Implementation:	
Total Capital Projects (4444)	**$0**
Replace Pontoon Boats (6 boats)	265,225
Replace John Deere Tractor	65,000
Total Capital Equipment (4460)	**$330,225**
Total Repair and Maintenance	**$0**
Capital Project/Equipment Total	**$330,225**
Beginning Fund Balance - Projected	$1,438,773
Revenues - 3% increase/year	3,233,699
Operating - 3% increase/year	2,220,673
Debt - Revenue Bonds/Water Fund	360,250
Capital Projects	0
Capital Equipment	330,225
Repair and Maintenance	0
Ending Fund Balance - Projected	$1,761,325

2030	
Project	**Est. Cost**
Master Plan Implementation:	
Total Capital Projects (4444)	**$0**
Replace Pontoon Boats (6 boats)	265,225
Total Capital Equipment (4460)	**$265,225**
Total Repair and Maintenance	**$0**
Capital Project/Equipment Total	**$265,225**
Beginning Fund Balance - Projected	$1,761,325
Revenues - 3% increase/year	3,330,710
Operating - 3% increase/year	2,287,293
Debt - Revenue Bonds/Water Fund	360,250
Capital Projects	0
Capital Equipment	265,225
Repair and Maintenance	0
Ending Fund Balance - Projected	$2,179,267

Capital Improvement Program 2026-2030

As Prepared by:
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as of 10/28/2025

Project Listing

2026 Capital Improvement Program

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Capital Improvement Program Summary

Funding Source		FY26	FY27	FY28	FY29	FY30	5-Year Total
General Fund Transfer		1,712,700	1,764,100	1,817,000	1,871,500	1,927,600	9,092,900
REIF		2,100,000	2,205,000	2,315,300	2,431,100	2,552,700	11,604,100
Conservation Trust Fund [1]		34,700	35,700	36,800	37,900	39,000	184,100
Water Fees		1,725,000	1,806,500	1,892,100	2,087,000	2,181,400	9,692,000
Marina Fees		3,044,714	3,136,055	3,230,137	3,327,041	3,426,852	16,164,800
Intergovernmental / Grants		0	0	0	425,000	0	425,000
Sale of Assets		135,000	38,500	113,000	100,000	320,000	706,500
Misc Revenue		300,000	209,200	227,000	264,800	206,200	1,207,200
Total		**$9,052,114**	**$9,195,055**	**$9,631,337**	**$10,544,341**	**$10,653,752**	**$49,076,600**

[1] *Conservation Trust funds are dedicated to the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site.*

Uses by Fund	Beginning Fund Balance [2]	FY26	FY27	FY28	FY29	FY30	5-Year Total
Capital Improvement Fund	769,065	(4,356,000)	(3,441,550)	(3,304,500)	(5,859,000)	(4,600,000)	(20,791,985)
Water Fund	4,688,736	(10,040,000)	(640,000)	(4,070,000)	(2,900,000)	(585,000)	(12,961,264)
Marina Fund	867,439	(604,000)	(292,500)	(265,225)	(330,225)	(265,225)	(624,511)
Total	**$6,325,240**	**(15,000,000)**	**(4,374,050)**	**(7,639,725)**	**(9,089,225)**	**(5,450,225)**	**(34,377,760)**

[2] *Beginning Fund Balances are unaudited projections.*

2026 Capital Plan Highlights

Funds are allocated to cover a variety of project categories as permitted by revenue source and availability. Project categories align closely with the type of infrastructure or improvement being acquired or constructed. A project category can include improvements that support a variety of strategic priorities.

Water will start construction in April of 2026 of the new Well #7 PFAS Treatment facility at the PRA, with a duration of 552 days until final closeout. CL17 Chlorine Equipment will be updated to continue proper dosage of chemicals within state guidelines. The PW Bulk Water Station will free up staff time and allow for better tracking of construction water. The building will also allow for better protection of the yard hydrant once temperatures dip below freezing in the spring and in the fall. Well #5 will have rehabilitation work done to ensure that it can function at the levels required to continue to produce water to the community.
Recreation Improvements will continue on trails with $150,000 allocated to continue making Frisco's trail system at the Peninsula, some of the best in Summit County. $1,500,000 has been earmarked for construction at Pioneer Park, and is slated to begin in May of 2026. Lighting at the PRA Ballfield Parking Lot will be installed to ensure the safety and security of not only guests but staff as well.
Marina projects for 2026 will include a restroom upgrade that will begin design in early 2026, construction starting after the Marina closes in the fall, and continuing into 2027 with construction completion prior to the official Rock the Dock opening in June.
Environmental Sustainability projects include completion of the EPC contract with McKinstry Group, and potential lighting upgrades throughout Frisco that will rely on solar instead of hardwiring.
Public Works will continue with walkability improvements, that include signage, vehicle replacement, issuing a stormwater analysis RFP in early 2026, installation of solar lighting on Summit Boulevard, and assisting Town Admin staff with AV Upgrades at Council Chambers.

Projects are grouped by fund. Each section begins with a description of the funding source, five-year capital contribution projections and a list of projects included in year-one allocations. For active project information and quarterly updates, visit Friscogov.com/your-government/town-news

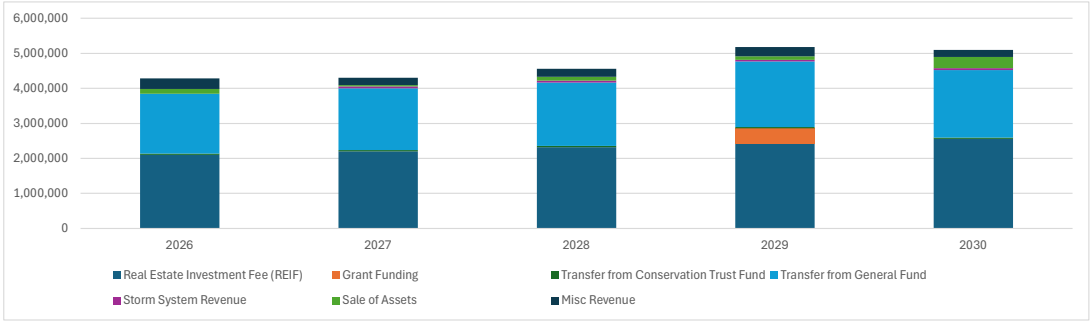
Capital Improvement Fund

Major capital projects are budgeted in the Capital Improvement Fund. By Town ordinance, any General Fund balance in excess of the required reserve is to be transferred to the Capital Improvement Fund. The other major revenue source for this fund is real estate transfer fees. Major capital projects are only those items costing $25,000 or more; repairs and maintenance are not capital projects. There is no required reserve for this fund.

Funding Source	2026	2027	2028	2029	2030	5-Year Total
Real Estate Investment Fee (REIF)	2,100,000	2,205,000	2,315,300	2,431,100	2,552,700	$11,604,100
Grant Funding	0	0	0	425,000	0	$425,000
Transfer from Conservation Trust Fund	34,700	35,700	36,800	37,900	39,000	$184,100
Transfer from General Fund	1,712,700	1,764,100	1,817,000	1,871,500	1,927,600	$9,092,900
Storm System Revenue	0	50,000	50,000	50,000	52,500	$202,500
Sale of Assets	135,000	38,500	113,000	100,000	320,000	$706,500
Misc Revenue	300,000	209,200	227,000	264,800	206,200	$1,207,200
Total	**$4,282,400**	**$4,302,500**	**$4,559,100**	**$5,180,300**	**$5,098,000**	**$23,422,300**

Uses by Project	2026	2027	2028	2029	2030	5-Year Total
Boneyard	0	0	300,000	0	0	300,000
Building Facility Improvements	150,000	200,000	200,000	300,000	500,000	1,350,000
Burying Overhead Lines w/ Excel	0	0	0	0	0	0
Business District Traffic Study	0	0	0	200,000	0	200,000
Complete Streets	0	830,000	830,000	830,000	650,000	3,140,000
Environmental Sustainability	50,000	50,000	50,000	50,000	50,000	250,000
Exit 203 Landscape Design and Construction	0	200,000	0	1,750,000	0	1,950,000
Eye of the Needle Parking	0	0	300,000	0	0	300,000
Fiber Infrastructure	0	0	0	0	0	0
Frisco Backyard	0	0	0	0	0	0
Highway 9 Walmart Lusher Gap Design and Construction	0	100,000	0	850,000	0	950,000
Historic Park Land Use Plan	0	0	0	0	150,000	150,000
Island Grill | Lund House Remodel	0	0	0	0	1,000,000	1,000,000
Lights at Terrain Park	0	450,000	0	0	0	450,000
Main Street Solar Light Retrofit	0	0	0	0	0	0
Marina Restrooms	700,000	620,000	0	0	0	1,320,000
Marina Park Playground	0	0	0	500,000	0	500,000
Pioneer Park Improvements	1,500,000	0	0	0	0	1,500,000
Police Vehicle Upfitting	50,000	150,000	77,250	50,000	50,000	377,250
PRA Ballfield Parking Lot Lighting	90,000	0	0	0	0	90,000
PRA Maintenance Shed + Fuel System	0	0	0	0	500,000	500,000
Solar Light Replacement on Summit Blvd	50,000	50,000	50,000	50,000	0	200,000
Storm System Repairs	50,000	50,000	50,000	50,000	600,000	800,000
Technology Purchases	95,000	0	0	0	50,000	145,000
Trail Enhancements	150,000	150,000	150,000	150,000	150,000	750,000
Vehicle Replacement	1,396,000	491,550	1,197,250	979,000	800,000	4,863,800
Walkability Improvements	75,000	100,000	100,000	100,000	100,000	475,000
Total	**$4,356,000**	**$3,441,550**	**$3,304,500**	**$5,859,000**	**$4,600,000**	**$21,561,050**

Projected Fund Balance	2026	2027	2028	2029	2030
Beginning Fund Balance - Projected	$769,065	$184,532	$540,048	$1,295,120	$123,488
Revenues - 3% increase/year	4,282,400	4,302,500	4,559,100	4,755,300	5,098,000
Grant Revenue	0	0	0	425,000	0
Debt - Revenue Bonds/Water Fund	510,933	505,434	499,528	492,932	395,760
Capital Projects	2,765,000	2,750,000	1,980,000	4,780,000	3,100,000
Equipment Purchases	1,541,000	641,550	1,274,500	1,029,000	900,000
Repair and Maintenance	50,000	50,000	50,000	50,000	600,000
Ending Fund Balance - Projected	$184,532	$540,048	$1,295,120	$123,488	$225,728



Project Name	Project Category	
Building Facility Improvements	Repair & Maintenance	$150,000
Environmental Sustainability	Improvement	$50,000
Marina Restrooms	Improvement	$700,000
Pioneer Park Improvements	Improvement	$1,500,000
Police Vehicle Upfitting	Equipment	$50,000
PRA Ballfield Parking Lot Lighting	Improvement	$90,000
Solar Light Replacement on Summit Blvd	Infrastructure	$50,000
Storm System Repairs	Infrastructure	$50,000
Technology Purchases	Improvement	$95,000
Trail Enhancements	Repair & Maintenance	$150,000
Vehicle Replacement	Equipment	$1,396,000
Walkability Improvements	Infrastructure	$75,000
Total		**$4,356,000**

** Previously approved project*

CIP Request Summary

Project Name	Boneyard	**Project Start Year**	2028
Category	Improvement	**Est. Project Complete Year**	2028
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-4124
Location	Peninsula		
Project Description	This project would allow Public Works to hire a contractor to re-grade the Boneyard to allow for better circulation and storage capabilities, in addition to installing a 6 foot privacy fence and revegetate areas that have been impacted. This would better hide and integrate this valuable asset into the neighboring landscape.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	300,000	-	-	300,000	300,000

Boneyard

OPERATING BUDGET IMPACT

Description	Minimal ongoing maintenance from Public Works and Recreation Department.

CIP Request Summary

Project Name	Building Facility Improvements	**Project Start Year**	2026
Category	Repair and Maintenance	**Est. Project Complete Year**	Ongoing
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Recurring	**Account #**	20-2000-4567
Location	Townwide		
Project Description	Some of the Town's facilities are aging and there is a need to analyze or replace certain pieces of their infrastructure. Some of the systems have outlived their useful lifecycle and need attention. This will ensure that, no matter the facility age, that Town staff, Town Council, and the public can comfortably utilize these facilities for years to come.		
FUNDING SOURCES	Transfer from General Fund		

FUNDING SCHEDULE

FY26	FY27	FY28	FY29	FY30	5-Year Plan Total	Total Funding
150,000	200,000	200,000	300,000	500,000	1,350,000	Ongoing

OPERATING BUDGET IMPACT

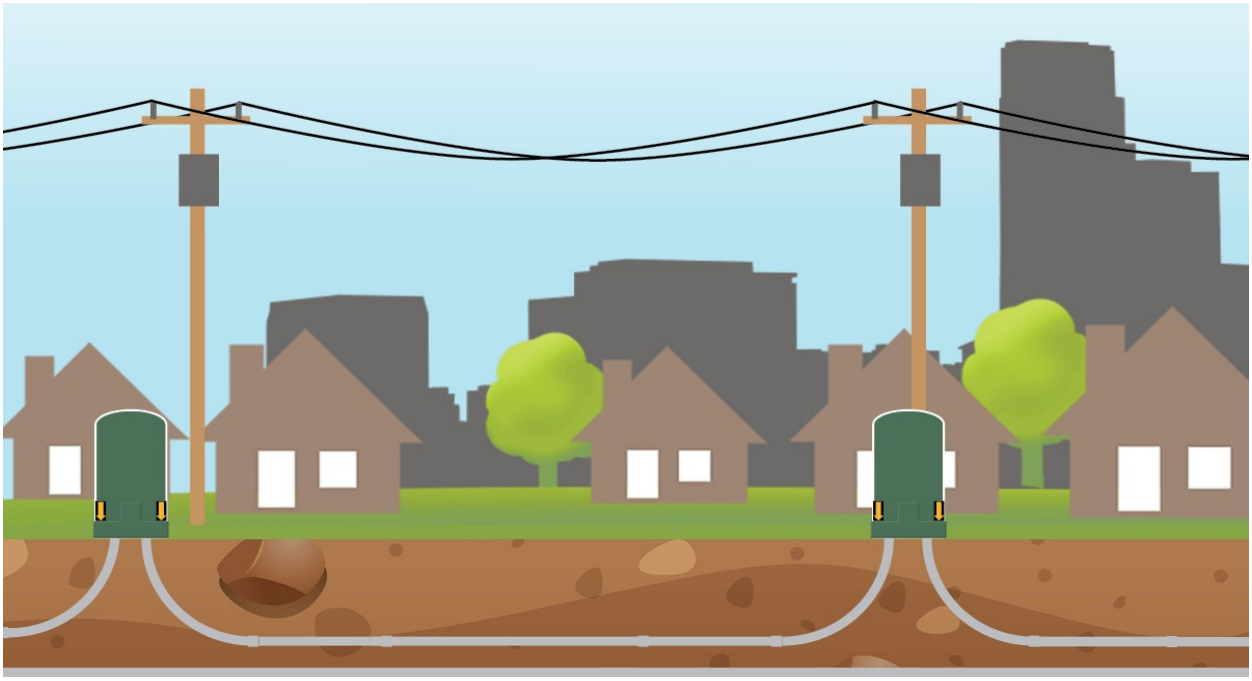
Description	To continue to monitor and assess the systems or infrastructure in Town facilities that needs attention or replacement.

CIP Request Summary

Project Name	Burying Overhead Lines with Xcel	**Project Start Year**	2026
Category	Improvement	**Est. Project Complete Year**	2030
Department	Public Works	**Strategic Priority**	Quality Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-4123
Location	Town Limits		
Project Description	The franchise agreement with Xcel Energy states that they annually allocate 1% of the preceding year's electric gross revenues for the purpose of undergrounding its existing overhead distribution facilities. This funding will determine which lines shall be buried to ensure an update to the Town infrastructure but will better protect the Town from any potential fire risks in the future. Projects will be identified after further discussions with Xcel Energy.		
Funding Sources	Xcek Energy		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	-	-	-	-	-



Overhead Power Lines vs Underground

OPERATING BUDGET IMPACT

Description	Ongoing cooperation between Xcel and Town of Frisco

CIP Request Summary

Project Name	Business District Traffic Study	**Project Start Year**	2029
Category	Capital	**Est. Project Complete Year**	2029
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-4120
Location	Town of Frisco Business District - Ten Mile Drive		
Project Description	A traffic study will be needed in the business district of North Ten Mile Drive due to the improvements that CDOT will be making at Exit 203. The traffic study that was conducted by CDOT did not expand south along Ten Mile Drive to see what the downstream effect of traffic will be in the simulation. As a result of this, the Town will conduct a traffic study to ensure that improvements can be made if and where they are necessary.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
0	0	0	200,000	0	200,000	200,000

10 Mile Drive with Exit 203 Overlay

OPERATING BUDGET IMPACT

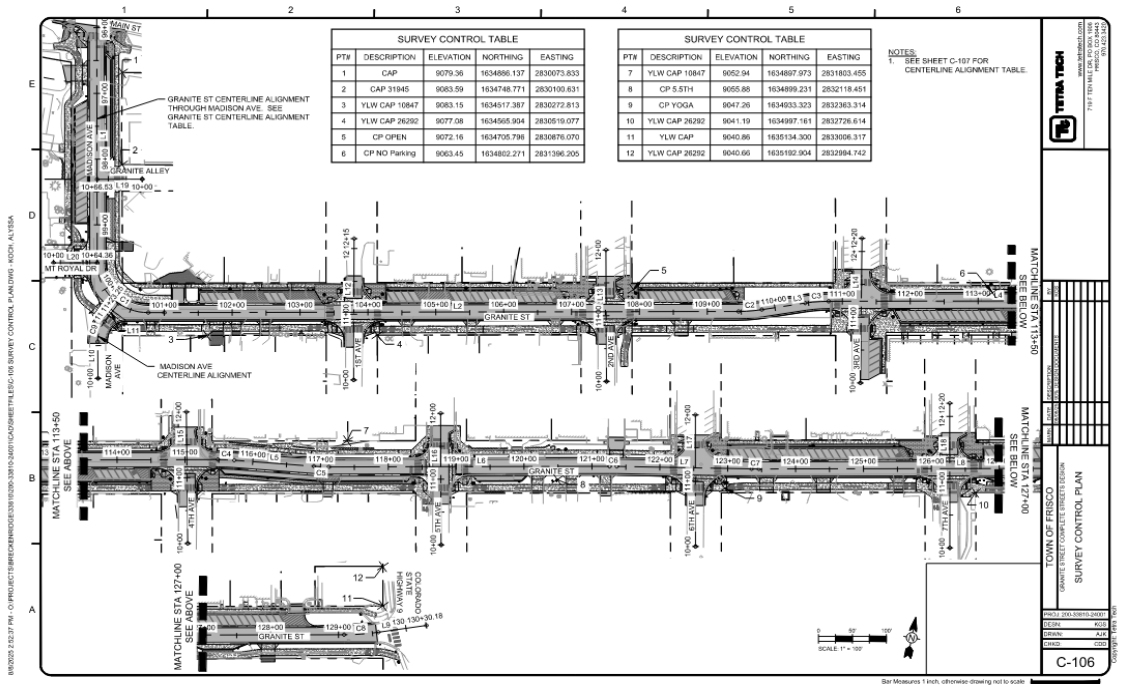
Description	No impacts at this time.

CIP Request Summary

Project Name	Complete Streets	**Project Start Year**	2023
Category	Infrastructure/Planning	**Est. Project Complete Year**	ongoing
Department	CDD/Public Works	**Strategic Priority**	Economy, Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-5104
Location	Downtown Core		
Project Description	In 2023, 30% drawings were completed for Granite Street, and in 2025, 100% construction drawings will be completed. This is anticipated to be a phased project based upon initial discussions. Based upon the Council's Capital Retreat, the decision was made that funding this at 100% would be a possibility. After further discussion with the Council, it was determined to reengage with engineers to identify critical areas, then build a fund balance to construct those critical pieces to the overall design.		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	830,000	830,000	830,000	650,000	3,140,000	Ongoing



Granite St and Madison Ave Project Survey

OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is existing infrastructure, and the improvement does not impact staff or major changes to existing systems.

CIP Request Summary

Project Name	Environmental Sustainability	**Project Start Year**	2021
Category	Infrastructure	**Est. Project Complete Year**	ongoing
Department	Community Development	**Strategic Priority**	Environmental Sustainability
Recurring?	Recurring	**Account #**	20-2000-5017
Location	Town wide		
Project Description	The Energy Service Company (ESCo) that the Town partnered with in 2024, McKinstry, identified a list of projects and their recommendations for when they should be initiated. Based upon that information received Town staff will start planning and implementing these projects in the coming years. Further projects to be identified by energy and asset audits, in addition to electric vehicle infrastructure. Those projects will be presented to Council once identified, and grant funding will be applied for to assist in completion.		
FUNDING SOURCES	REIF and Transfer from General Fund, potential grants		

FUNDING SCHEDULE

FY26	FY27	FY28	FY29	FY30	5-Year Plan Total	Total Funding
50,000	50,000	50,000	50,000	50,000	250,000	ongoing

Frisco's Environmental Projects

OPERATING BUDGET IMPACT

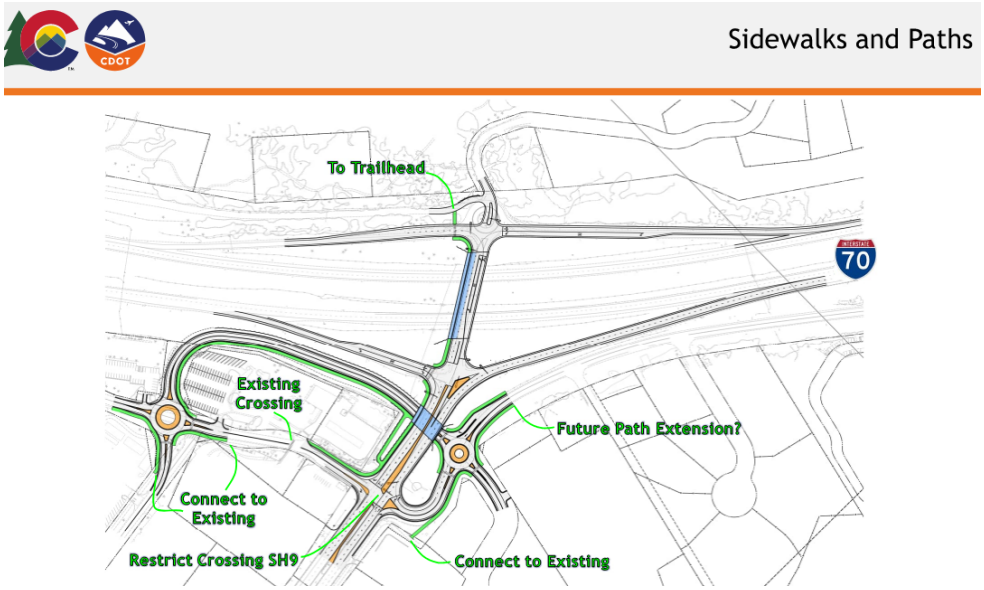
Description	Additions of more efficient lighting, solar PV systems, EV charging stations, building envelope improvements, window replacement, water conservation, building electrification, smart/Energy Star appliances, building automation systems, and air source heat pumps will produce savings to the Town's utilities. This will allow staff to work with McKinstry to more refine the energy savings to be seen.

CIP Request Summary

Project Name	Exit 203 Landscape Design/Construction	**Project Start Year**	2027
Category	Improvement	**Est. Project Complete Year**	2029
Department	Public Works	**Strategic Priority**	Economy, Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-4706
Location	Highway 9 and Lusher		
Project Description	With CDOT making improvements at Exit 203, the Town will be responsible for adding landscaping to the newly installed roundabouts and median sections. This project will take the base design from CDOT and building off of that using the services of a landscape architect and design firm with Town staff managing construction.		
FUNDING SOURCES	Transfer from General Fund and potential grant funding.		

FUNDING SCHEDULE

					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
0	200,000	0	1,750,000	0	1,950,000	$1,950,000



Exit 203 Improvement Area(s)

OPERATING BUDGET IMPACT

Description	Project will add areas that will require ongoing maintenance, but no major operating cost increases will be needed after design and installation.

CIP Request Summary

Project Name	Eye of the Needle Parking	**Project Start Year**	2028
Category	Improvement	**Est. Project Complete Year**	2028
Department	Public Works	**Strategic Priority**	Quality Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-4121
Location	PRA (Adventure Park)		
Project Description	To enhance the parking at the "eye of the needle" location between the bike park, skate park, and nature play areas. This work will involve regrading to allow for adequate drainage and prepare the area for future hard surface upgrades like pavement and curb and gutter, if that were to be added to a future CIP.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	300,000	-		300,000	300,000

Eye of the Needle at the PRA

OPERATING BUDGET IMPACT

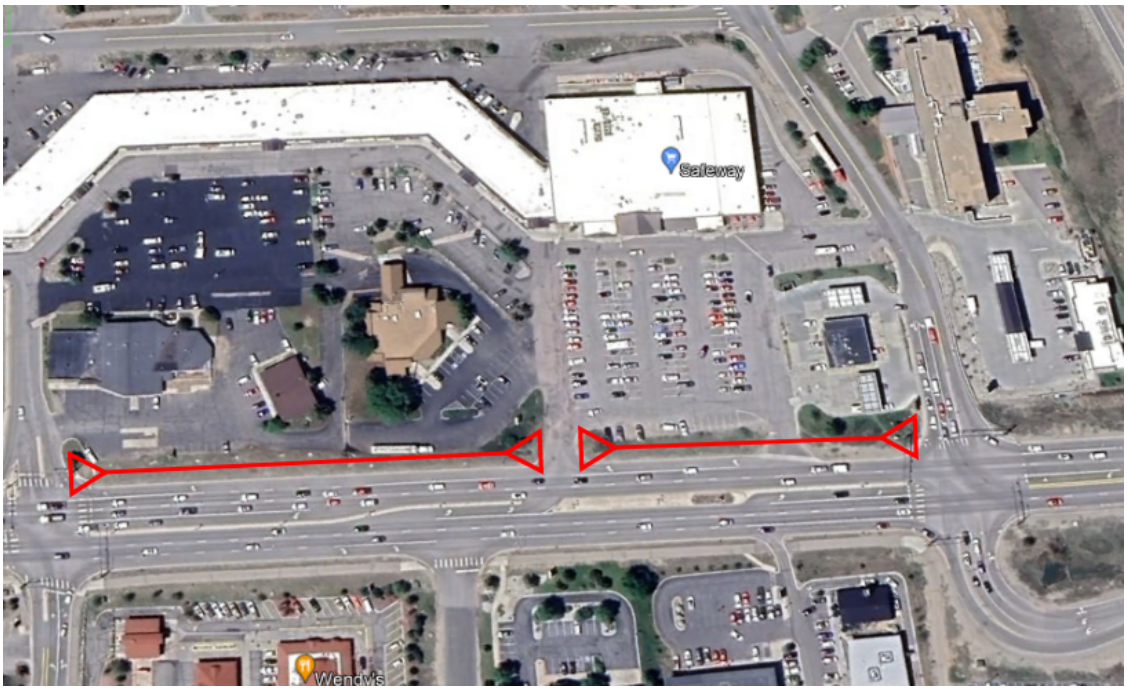
Description	Ongoing maintenance from Public Works Streets Division.

CIP Request Summary

Project Name	HWY 9 Walmart Lusher Gap Des. and Const.	**Project Start Year**	2027
Category	Improvement	**Est. Project Complete Year**	2028
Department	Public Works	**Strategic Priority**	Community, Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-5086
Location	Southbound Highway 9 between School Road and Walmart entrance.		
Project Description	This improvement is based on the improvements that CDOT will be making to Exit 203. Once CDOT completes this project, the Town will construct the missing section of pedestrian pathway along Southbound Highway 9. Once complete, this will ensure that pedestrians can freely maneuver from the Town's core area, along HWY 9, to trailheads on the north side of Interstate 70. The funding for this project will ensure the design and then the construction. This will align with CDOT's new cycle of TAP Grant funding and Town staff will ensure an application is turned in for this project to offset design and construction costs.		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential TAP funding.		

FUNDING SCHEDULE

FY26	FY27	FY28	FY29	FY30	5-Year Plan Total	Total Funding
0	100,000	0	850,000	0	950,000	$950,000



Project Area

OPERATING BUDGET IMPACT

Description	Project is anticipated to have a minor operating budget impact as there will now be snow removal operations and ongoing maintenance as needed.

CIP Request Summary

Project Name	Historic Park Land Use Plan	**Project Start Year**	2030
Category	Capital	**Est. Project Complete Year**	2030
Department	Communications	**Strategic Priority**	Culture, Arts & Recreation
Recurring?	Non-Recurring	**Account #**	20-2000-5071
Location	Museum and Historic Park		
Project Description	The Town's of Frisco Historic Park and Museum will initiate a 5 year master planning process to identify upgrades and potential Capital opportunities. This would encompass 1st & Main as well, as that will be paid off in 2031 (2024 balance of $558,603 on 1st/Main property). Discussions have centered around future implementation in aproximately 2033.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
0	0	0	0	150,000	150,000	150,000

Museum and Historic Park

OPERATING BUDGET IMPACT

Description	Any identified upgrades or capital projects would add an increase to the operating and maintenance budget.

CIP Request Summary

Project Name	Lund House Island Grill Refurbish	**Project Start Year**	2030
Category	Improvement	**Est. Project Complete Year**	2031
Department	Public Works and Recreation	**Strategic Priority**	Vibrant Arts, Culture, Recreation
Recurring?	Non-Recurring	**Account #**	20-2000-4126
Location	Frisco Bay Marina		
Project Description	This project would analyze and implement changes that would be necessary to allow for better service at the Island Grill and remodel the Lund House in a manner that better accommodates staff and visitor needs. This project is slated to begin in late 2030 and to be completed in 2031 prior to the official opening of the Marina for the 2031 boating season.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-		-	-	1,000,000	1,000,000	2,000,000

Lund House and Island Grill

OPERATING BUDGET IMPACT

Description	Ongoing maintenance from the Marina and Public Works.

CIP Request Summary

Project Name	Lights at Terrain Park	**Project Start Year**	2027
Category	Improvement	**Est. Project Complete Year**	2027
Department	Public Works	**Strategic Priority**	Vibrant Arts, Culture, Recreation
Recurring?	Non-Recurring	**Account #**	20-2000-4122
Location	PRA (Adventure Park)		
Project Description	In 2025 Recreation staff at the PRA constructed a terrain park, with tow rope, and it has become a staple within the ski and snowboard community. This project would install lighting infrastructure at the terrain park to expand its hours of operation.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	450,000		-		450,000	450,000

Frisco Railyard and Tow Rope

OPERATING BUDGET IMPACT

Description	Ongoing maintenance from Public Works and Recreation Department.

CIP Request Summary

Project Name	Marina Restrooms	**Project Start Year**	2026
Category	Improvement	**Est. Project Complete Year**	2027
Department	Public Works and Recreation	**Strategic Priority**	Vibrant Arts, Culture, Recreation
Recurring?	Non-Recurring	**Account #**	20-2000-4127
Location	Frisco Bay Marina		
Project Description	This project would expand the existing restrooms that are attached to the Lund House. All of the upgrades that have occurred since the Big Dig in 2019 have created a desirable location for both locals and visitors to Frisco, and there is a great need to expand these facilities to handle the influx of guests.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
700,000	620,000	-	-		1,320,000	1,320,000

Frisco Bay Marina Public Restrooms

OPERATING BUDGET IMPACT

Description	Ongoing maintenance from the Marina and Public Works.

CIP Request Summary

Project Name	Marina Park Playground	**Project Start Year**	2029
Category	Improvement	**Est. Project Complete Year**	2029
Department	PW/CDD/Rec	**Strategic Priority**	Vibrant Arts, Culture, Recreation
Recurring?	Non-Recurring	**Account #**	20-2000-5093
Location(s)	Frisco Bay Marina		
Project Description	The Frisco Bay Marina Master Plan from 2018 identified that once the Big Dig and the Frisco Landing were completed, that upgrades to the property as a whole should be developed. A major component to that was the construction of the marina lawn and the landscaping improvements that were done during that project in 2023. Now that the beach and lawn have activated the space near food and beverage, it was identified that a park amenity in the same area would improve the guest experience.		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
0	0	0	500,000	0	500,000	1,000,000

Marina Park Playground

OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impacts other than general maintenance.

CIP Request Summary

Project Name	Pioneer Park Design and Improvements	**Project Start Year**	2025
Category	Improvement	**Est. Project Complete Year**	2026
Department	PW/CDD/Rec	**Strategic Priority**	Vibrant Arts, Culture, Recreation
Recurring?	Non-Recurring	**Account #**	20-2000-5093
Location(s)	Pioneer Park Improvements		
Project Description	The Neighborhood Parks Plan identified several parks in Frisco which were in need of upgrades. Pioneer Park was one of the parks identified in the improvement plan, and with the construction of workforce housing at the old County Workforce Center property at 602 Galena Street this park improvement has become a priority to future residents. SCJ, a landscape design firm out of Crested Butte, was selected for the design of this project in August 2025 and will continue to work with staff to develop a plan to hit a potential construction start date of June 2026.		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
1,500,000	0	0	0	0	1,500,000	1,500,000

Pioneer Park

OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impacts other than general maintenance.

CIP Request Summary

Project Name	Ballfield Parking Lot Lighting	**Project Start Year**	2026
Category	Improvement	**Est. Project Complete Year**	2026
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	20-2000-4129
Location	PRA		
Project Description	There is currently a need for lighting in the parking lot at the ballfields. This upgrade will create safety and security for staff who operate out of Slopeside Hall and the Day Lodge. This will also assist 2 Below Sleigh Ride guests as well. These lights will be dark sky compliant and solar to allow for ease of maintenance and installation.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
90,000	-	-		-	90,000	90,000

PRA Skate and Bike Parks

OPERATING BUDGET IMPACT

Description	Minimal maintenance costs from Public Works.

CIP Request Summary

Project Name	Maintenance Shed + Fuel System	**Project Start Year**	2030
Category	Improvement	**Est. Project Complete Year**	2030
Department	Recreation	**Strategic Priority**	Vibrant Arts, Culture, Recreation
Recurring?	Non-Recurring	**Account #**	20-2000-4128
Location	PRA		
Project Description	There is a need for a fuel system at the maintenance facility at the PRA, as the summer and winter operations require the use of small and heavy equipment. This would also incorporate a small shed into the project to allow for equipment to be parked under a canopy to protect them from the elements.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	-		500,000	500,000	500,000

PRA Maintenance Facility

OPERATING BUDGET IMPACT

Description	Ongoing expenses for maintenance and fuel costs.

CIP Request Summary

Project Name	Solar Light Replacement on Summit Blvd	**Project Start Year**	2024
Category	Equipment	**Est. Project Complete Year**	2029
Department	Public Works	**Strategic Priority**	Environment, Core Services
Recurring?	Recurring	**Account #**	20-2000-4992
Location	Along Summit Blvd, first phase between Main Street & School Road. The project will continue north finishing sections as budget allows.		
Project Description	This would replace the aging overhead lights on the HWY 9 medians with solar lights; including the portion of Summit Boulevard lights originally shown in the GAP roundabout and medians project. Ideally, this replacement would be done in phases until all of the wired lights are replaced. Moving to solar over a wired lighting system would allow for better serviceability/maintenance and reduce the Town's electrical usage.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY26	**FY27**	**FY28**	**FY29**	**FY30**		
50,000	50,000	50,000	50,000	0	200,000	300,000

Light Pole on Summit Blvd

OPERATING BUDGET IMPACT

Description	Project is anticipated to reduce costs of utility bills, related to the addition of solar power.

CIP Request Summary

Project Name	Trail Enhancements / Frisco Backyard	**Project Start Year**	ongoing
Category	Improvements	**Est. Project Complete Year**	ongoing
Department	Recreation / Community Development	**Strategic Priority**	Culture, Arts, & Recreation
Recurring?	Recurring	**Account #**	20-2000-5066
Location	Various locations around PRA and Iron Springs SUP		
Project Description	Continued trails enhancements and upgrades on soft surface trails maintained by the Town of Frisco. 2026 - PRA trail maintenance and TH improvements and additional signage, perimeter trail extension west to FNC, Iron Springs multi-use trail construction of Tin Box trail, Nordic-only trail construction of Ruby Trail, grading and fill work on Frisco Bay trail behind pump house, and Backyard trail construction 2027 - PRA trail maintenance, Backyard trail construction 2028 - PRA trail maintenance, Backyard contractor costs for Rainbow Lakes restoration, *Backyard trail construction w/ contractor 2029 - PRA trail maintenance, Backyard trail construction, *Backyard trail construction w/ contractor 2030 - PRA trail maintenance, Backyard trail construction, *Backyard trail construction w/ contractor *=if budget allows for the expenditure		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY26	**FY27**	**FY28**	**FY29**	**FY30**		
150,000	150,000	150,000	150,000	150,000	750,000	Ongoing

Singletrack at the Peninsula.

OPERATING BUDGET IMPACT

Description	Adding additional trails will increase the repairs and maintenance of these areas. A portion of these related operational costs are included in the current budget.

CIP Request Summary

Project Name	Storm System Repairs	**Project Start Year**	2023
Category	Repair and Maintenance	**Est. Project Complete Year**	Ongoing
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Recurring	**Account #**	20-2000-5091
Location	Townwide		
Project Description	Over time a stormwater system needs yearly maintenance and occasional repairs to ensure that it can continue to function as designed. Throughout its lifecycle certain environmental factors will increase the wear and tear on different aspects of the system, so Town staff diligently inspects and notes any parts or pieces of the system that need attention. In 2026, a stormwater study will be conducted to gather all of the data to begin the creation of a stormwater fund.		
FUNDING SOURCES	Transfer from General Fund		

FUNDING SCHEDULE

FY26	FY27	FY28	FY29	FY30	5-Year Plan Total	Total Funding
50,000	50,000	50,000	50,000	600,000	800,000	Ongoing

Storm System Inlet

OPERATING BUDGET IMPACT

Description	To continue monitoring and managing the existing stormwater system in Frisco, maintaining and repairing when necessary.

CIP Request Summary

Project Name	Walkability Improvements	**Project Start Year**	2023
Category	Improvement	**Est. Project Complete Year**	ongoing
Department	Public Works	**Strategic Priority**	Community, Core Services
Recurring?	Recurring	**Account #**	20-2000-5106
Location	Various sidewalk improvements throughout Town		
Project Description	The intent of this is to be able to construct missing pieces of sidewalk infrastructure to ensure that there is connectivity and walkability between certain areas that have been identified by Town staff or the Town's third party engineer. This also funds wayfinding signage throughout the Town.		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

FY26	FY27	FY28	FY29	FY30	5-Year Plan Total	Total Funding
75,000	100,000	100,000	100,000	100,000	475,000	ongoing

Intersection at 8th Ave and 7th Ave

OPERATING BUDGET IMPACT

Description	Project is anticipated to have a minor operating budget impact as there will now be snow removal operations and ongoing maintenance as needed.

Fleet Asset ID	Cost Center	Department	Description	ICE / EV / PHEV / HYBRID / na	In service Year	Life Span Years/Hours	Original Purchase Price	Replacement Year

CIP Request Summary

Project Name	Police Vehicle Upgrades	**Project Start Year**	ongoing
Category	Equipment	**Est. Project Complete Year**	ongoing
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Recurring	**Account #**	20-2000-4107
Location	Across Town owned facilities		
Project Description	Police vehicles are an essential part to the public safety of the Town of Frisco. In addition to the cost of PD vehicle purchases, there are upfitting costs associated with each vehicle as well. Specific police related systems and associated items will always be needed to make a vehicle "patrol ready".		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
50,000	150,000	77,250	50,000	50,000	377,250	ongoing

New Town Vehicle Upfitting Process

OPERATING BUDGET IMPACT

Description	Keeping on schedule with regular vehicle and equipment replacements lowers the costs of staff time, as well as repair and maintenance expenses.

CIP Request Summary

Project Name	Technology Purchases	**Project Start Year**	ongoing
Category	Equipment	**Est. Project Complete Year**	ongoing
Department	Administration	**Strategic Priority**	Core Services
Recurring?	Recurring	**Account #**	20-2000-4102
Location	Across Town owned facilities		
Project Description	Technology equipment is replaced on an annual basis, according to the replacement schedule. 2026 budgets for the replacement of servers to new hardware. 2030 reflects the replacement of system equipment.		
FUNDING SOURCES	REIF, Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
95,000	0	0	0	50,000	145,000	ongoing

Layers of Information Technology

OPERATING BUDGET IMPACT

Description	Keeping on schedule with regular technology equipment replacements lowers the costs of staff time, as well as repair and maintenance expenses.

CIP Request Summary

Project Name	Vehicle and Equipment Replacement	**Project Start Year**	ongoing
Category	Equipment	**Est. Project Complete Year**	ongoing
Department	Public Works	**Strategic Priority**	Core Services, Environmental Sustainability
Recurring?	Recurring	**Account #**	20-2000-4101
Location	Across Town owned facilities		
Project Description	Vehicles and other equipment are replaced on an annual basis, according to the Vehicle and Equipment Replacement schedule. These vehicles and equipment are essential to the operations that they are associated with.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
1,396,000	491,550	1,197,250	979,000	800,000	4,863,800	ongoing

New Town Vehicle Upfitting Process

OPERATING BUDGET IMPACT

Description	Keeping on schedule with regular vehicle and equipment replacements lowers the costs of staff time, as well as repair and maintenance expenses.

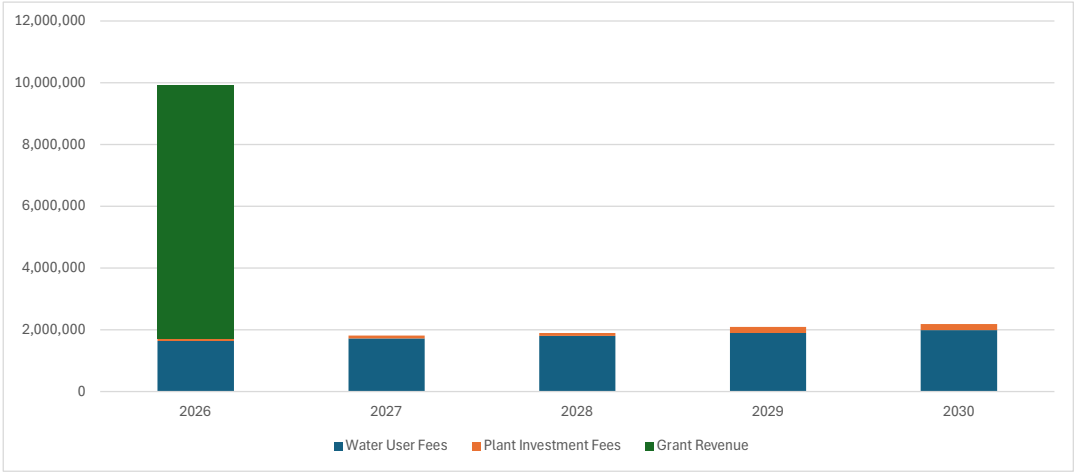
Water Fund

The Water Fund was established to finance and account for the acquisition, operation and maintenance of facilities, services and water rights associated with providing water to the Town. The primary revenue sources include user charges and water tap fees. In 2019, a water rate study was conducted and new rates and tier structure were implemented effective in the 3rd quarter of 2019, with a new study to be completed in late 2025. This fund has a four month required reserve; the projected 2026 fund balance does fallow that policy recommendation due to the combination of capital projects proposed.

Funding Source	2026	2027	2028	2029	2030	5-Year Total
Water User Fees	1,630,000	1,711,500	1,797,100	1,887,000	1,981,400	$8,605,600
Plant Investment Fees	95,000	95,000	95,000	200,000	200,000	$580,000
Grant Revenue	8,200,000	0	0	0	0	$8,200,000
Total	**$9,925,000**	**$1,806,500**	**$1,892,100**	**$2,087,000**	**$2,181,400**	**$17,385,600**

Use by Project	2026	2027	2028	2029	2030	5-Year Total
CL17 Chlorine Equipment	30,000	0	0	0	0	$30,000
Creekside Emily Lane Water Line Replacement	0	0	3,500,000	0	0	$3,500,000
PW Bulk Water Station	150,000	0	0	0	0	$150,000
Telemetry and Controls (Wells #5 and #6)	0	0	0	0	220,000	$220,000
Water Tank Rehabilitation	0	0	0	0	0	$0
Water Treatment Plant HVAC	0	0	0	0	155,000	$155,000
Water Treatment Plant Membrane Replacement	0	0	0	0	50,000	$50,000
Water Treatment Plant Rehab	0	600,000	0	0	0	$600,000
Water Vehicle and Equipment Replacement	60,000	40,000	70,000	0	160,000	$330,000
Well #5 Rehab	800,000	0	0	0	0	$800,000
Well #6 Rehab	0	0	0	400,000	0	$400,000
Well #7 PFAS Treatment Facility	9,000,000	0	0	0	0	$9,000,000
Well #8 Construction	0	0	0	2,500,000	0	$2,500,000
Well #8 Siting and Permitting	0	0	500,000	0	0	$500,000
Total	**$10,040,000**	**$640,000**	**$4,070,000**	**$2,900,000**	**$585,000**	**$18,235,000**

Projected Fund Balance	2026	2027	2028	2029	2030
Beginning Fund Balance	$4,688,736	$3,786,865	$3,431,348	$260,710	-$1,614,292
Revenues-User Fees	1,630,000	1,711,500	1,797,100	1,887,000	1,981,400
Debt Repayment-CIP	95,000	95,000	95,000	200,000	200,000
Tap Fees	600,000	570,000	541,500	514,400	488,700
Grant Revenue	8,200,000	0	0	0	0
Other Revenues	290,500	293,400	296,300	299,300	302,300
Operating Expenses	1,376,694	1,418,000	1,460,500	1,504,300	1,549,400
Capital Improvements	9,980,000	600,000	4,000,000	2,900,000	425,000
Capital Equipment	60,000	40,000	70,000	0	160,000
Repair and Maintenance	255,000	920,800	321,400	322,200	322,700
Technical Purchases	45,677	46,617	48,638	49,202	49,600
Ending Fund Balance	$3,786,865	$3,431,348	$260,710	-$1,614,292	-$1,148,592



Project Name	Project Category	
CL17 Chlorine Equipment	Improvement	$30,000
PW Bulk Water Station	Improvement	$150,000
Water Vehicle and Equipment Replacement	Improvement	$60,000
Well #5 Rehab	Maintenance	$800,000
Well #7 PFAS Treatment Facility	Improvement	$9,000,000
Total		**$10,040,000**

CIP Request Summary

Project Name	CL17 Chlorine Equipment	**Project Start Year**	2026
Category	Improvement	**Est. Project Complete Year**	2026
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-4485
Location	All Water Facilities		
Project Description	This equipment would measure the chlorine levels in the Town's water supply to ensure that the measurements are compliant with CDPHE standard levels. This will also allow the Water staff to test the chloring levels of newly installed water systems at new developments in Frisco.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	**FY27**	**FY28**	**FY29**	**FY30**		
30,000	-	-	-	-	30,000	30,000

CL17 Analyzer

OPERATING BUDGET IMPACT

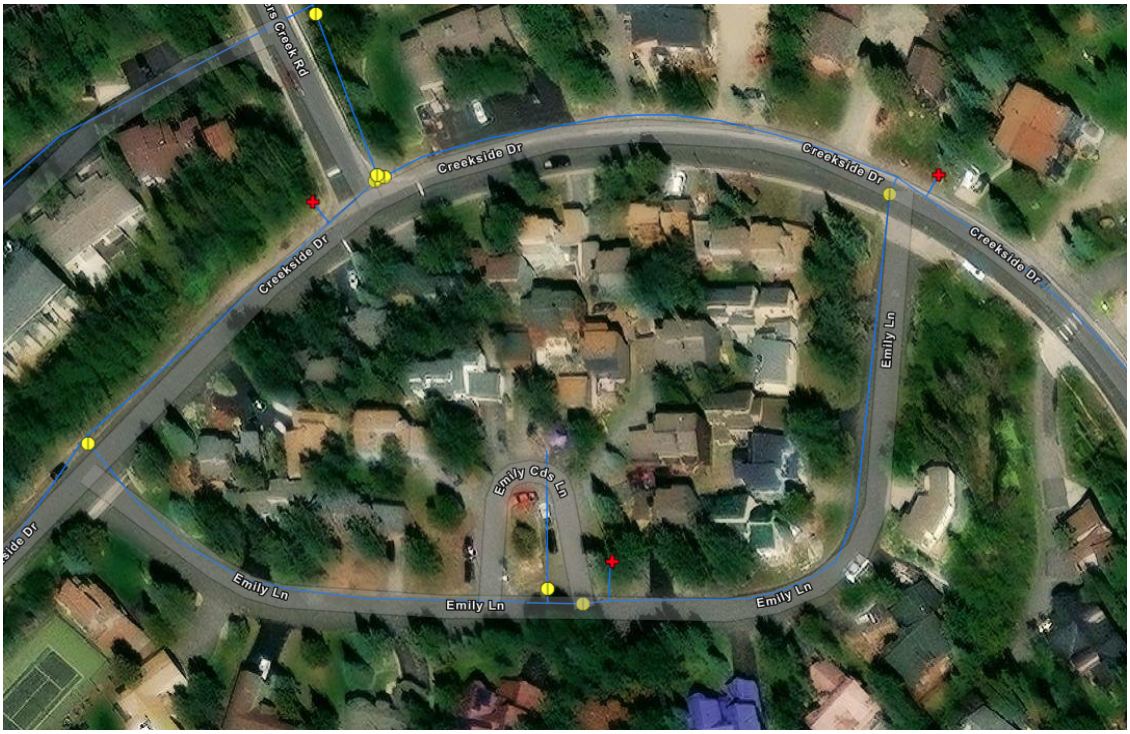
Description	Project design is not anticipated to impact operating budget. If a new well is constructed, operating budget impacts will be determined.

CIP Request Summary

Project Name	Creekside and Emily Ln Water Line Rplcmnt	**Project Start Year**	2028
Category	Improvement	**Est. Project Complete Year**	2028
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Creekside and Emily Lane		
Project Description	The Creekside and Emily Lane water main is in need of replacement. The groundwater in this area is deteriorating the integrity of the infrastructure. The replacement of the main line sections will include protection to ensure the longevity of the system and maintain water services for all customers along this stretch of main line. (gate vales rotting, service lines rotting, just rotting in general)		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	3,500,000	-	-	3,500,000	3,500,000



Creekside and Emily Lane Water Mains

OPERATING BUDGET IMPACT

Description	Project will replace aging infrastructure. Operations budget will ensure this new main section will last as long as possible in the wet groundwater conditions that are found in this area of Frisco.

CIP Request Summary

Project Name	Public Works Bulk Water Station	**Project Start Year**	2026
Category	Improvement	**Est. Project Complete Year**	2026
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-4480
Location	Public Works		
Project Description	This project will install a bulk water filling station at the Public Works facility to allow contractors to fill bulk water tanks for construction purposes.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
150,000	-	-	-	-	150,000	150,000

Bulk Water Fillling Station Structure

OPERATING BUDGET IMPACT

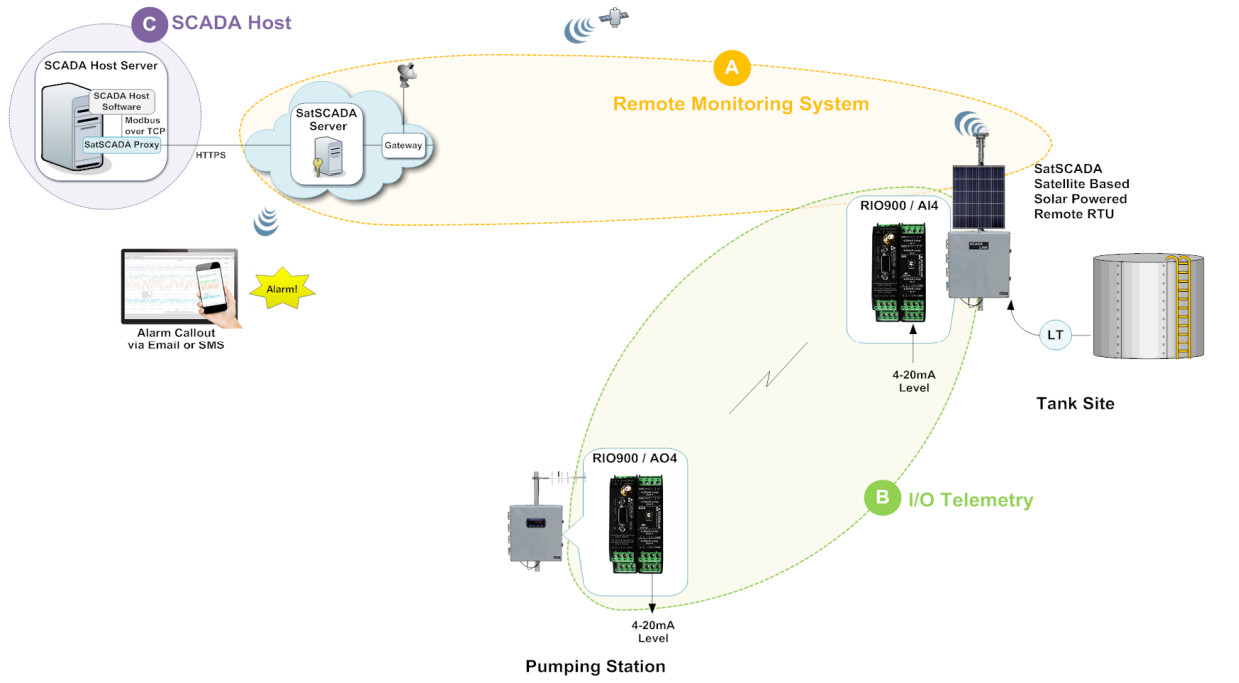
Description	Project is not anticipated to have a significant operating budget impact as it is an improvement to our current system and will provide an easier way to receive and track water sales/usage from 3rd parties.

CIP Request Summary

Project Name	Telemetry/Controls - Wells #5 and #6)	**Project Start Year**	2030
Category	Improvement	**Est. Project Complete Year**	2030
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Wells #5 and #6		
Project Description	This project will allow the Water staff to upgrade the SCADA system controls for Wells #5 and #6. Doing so will allow for better tracking, monitoring, and operating of the Town's water system.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	-	-	220,000	220,000	220,000



Telemetry and Controls SCADA Example

OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is an improvement to our current system.

CIP Request Summary

Project Name	Water Treatment Plant HVAC	**Project Start Year**	2030
Category	Improvement	**Est. Project Complete Year**	2030
Department	Public Works	**Strategic Priority**	Environment
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Public Works		
Project Description	Improve the air circulation, ventilation, and heating in the water treatment plant. This will allow Water Department staff to work more effectively at the plant, while reporting, sampling, and carrying out normal job functions.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	-	-	155,000	155,000	155,000

Water Treatment Plant

OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact.

CIP Request Summary

Project Name	Water Treatment Plant Membrane Rplcmnt	**Project Start Year**	2030
Category	Improvement	**Est. Project Complete Year**	2030
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Water Treatment Plant		
Project Description	This is to replace all of the filter medias at the water treatment plants. Recommended change every ten years.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	**FY27**	**FY28**	**FY29**	**FY30**		
-	-	-	-	50,000	50,000	50,000

Exterior of PFAS Treatment Facility

OPERATING BUDGET IMPACT

Description	Minor impact to operating budgets once installed, general maintenance required.

CIP Request Summary

Project Name	Water Treatment Plant Rehab	**Project Start Year**	2027
Category	Improvement	**Est. Project Complete Year**	2027
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Water Treatment Plant		
Project Description	Waterproof the flat roof. Concrete spiral fractures in roof. On the back of the facility there is water leakage into the walls that are creating issues. Rehab the clear well utilizing the engineering report that was created.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	600,000	-	-	-	600,000	600,000

Exterior of PFAS Treatment Facility

OPERATING BUDGET IMPACT

Description	Minor impact to operating budget once project completed.

CIP Request Summary

Project Name	Vehicle and Equipment Replacement	**Project Start Year**	ongoing
Category	Equipment	**Est. Project Complete Year**	ongoing
Department	Public Works	**Strategic Priority**	Core Services, Environmental Sustainability
Recurring?	Recurring	**Account #**	40-4000-4460
Location	Across Town owned facilities		
Project Description	Vehicles and other equipment are replaced on an annual basis, according to the Vehicle and Equipment Replacement schedule.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
60,000	40,000	70,000	-	160,000	330,000	ongoing

Town of Frisco Water Truck

OPERATING BUDGET IMPACT

Description	Keeping on schedule with regular vehicle and equipment replacements lowers the costs of staff time, as well as repair and maintenance expenses.

CIP Request Summary

Project Name	Well 5 Rehad	**Project Start Year**	2026
Category	Repair/Maintenance	**Est. Project Complete Year**	2026
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Well 5		
Project Description	This facility is due for recapitalization with some maintenance to the existing facility. This work includes maintenance and replacement of the PLC (SCADA programming logic controls), surge protection for electrical boards/systems/instrumentation, and storm sewer tie-in for drainage.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
800,000	-	-	-	-	800,000	800,000

Exterior of Well #5

OPERATING BUDGET IMPACT

Description	Minor impact to operating budget once project completed.

CIP Request Summary

Project Name	Well #6 Rehab	**Project Start Year**	2029
Category	Improvement	**Est. Project Complete Year**	2029
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Well #6		
Project Description	This facility is due for recapitalization with some maintenance to the existing facility. This work includes maintenance and replacement of the PLC (SCADA programming logic controls), surge protection for electrical boards/systems/instrumentation, and electrical upgrades to ensure proper instrumentation functionality.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	-	400,000	-	400,000	400,000

Exterior of Well #6

OPERATING BUDGET IMPACT

Description	Minor impact to operating budget once project completed.

CIP Request Summary

Project Name	Well #7 PFAS Treatment Facility Project	**Project Start Year**	2026
Category	Improvement	**Est. Project Complete Year**	2027
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Well #7 - PRA		
Project Description	This facility, in the same vicinity as Well #7, will become the new treatment facility for PFAS contaminants that were identified in 2021. Infrastructure will be linked with Well #7 so water that is pumped will be treated as normal, then diverted to this facility for PFAS treatment, and then back into the water system for consumption. The Town was awarded a forgivable loan from the Colorado State Revolving Fund, in the amount of $8,200,000.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees, Forgivable Loan-State Revolving Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	**FY27**	**FY28**	**FY29**	**FY30**		
9,000,000	-	-	-	-	9,000,000	10,000,000

Exterior of PFAS Treatment Facility

OPERATING BUDGET IMPACT

Description	Operating budget impact for treatment filter media purchase and disposal, along with ongoing maintenance.

CIP Request Summary

Project Name	Well #8 Construction	**Project Start Year**	2029
Category	Improvement	**Est. Project Complete Year**	2029
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Potential Location at PRA		
Project Description	Construction of a new well facility to be located, potentially, at the PRA.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	-	2,500,000	-	2,500,000	2,500,000

Water Well Drilling Rig

OPERATING BUDGET IMPACT

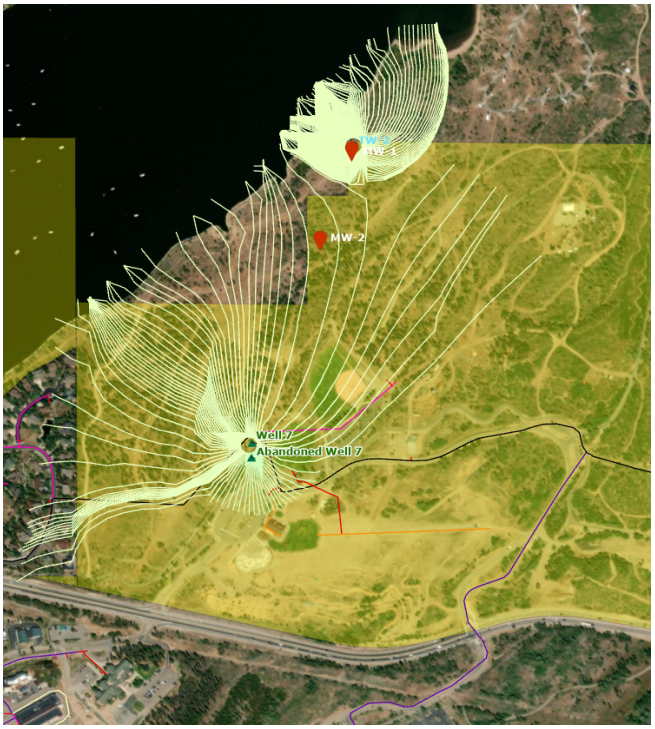
Description	Once the project is completed, operations budget impacts for daily operations and maintenance.

CIP Request Summary

Project Name	Well #8 Siting and Permitting	**Project Start Year**	2028
Category	Improvement	**Est. Project Complete Year**	2028
Department	Public Works	**Strategic Priority**	Core Services
Recurring?	Non-Recurring	**Account #**	40-4000-XXXX
Location	Well #7 - PRA		
Project Description	To lessen the impact/stress on groundwater wells and the overall water system, Water Department staff have been investigating the feasibility of new site locations for a new well. This process of discovery takes some time and must be sited and permitted by the state and undergoe preliminary drinking water testing.		
FUNDING SOURCES	Water User Fees, Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
-	-	500,000	-	-	500,000	500,000



Groundwater Mapping at PRA

OPERATING BUDGET IMPACT

Description	Operating budget impacts until final siting and permitting have been received by Water staff.

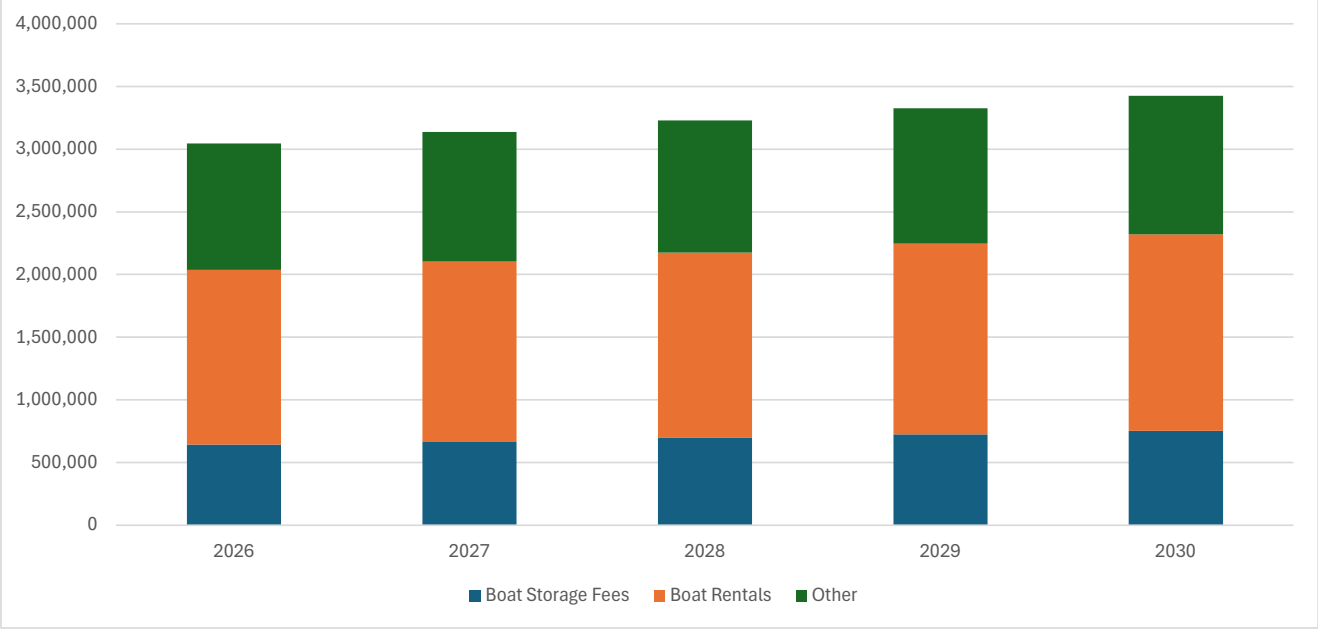
Marina Fund

In 1994, the Town entered into a lease agreement with the City and County of Denver whereby the Town was granted the exclusive right to occupy and use certain real property and water surface at the Dillon Reservoir. The Marina Fund was established as an enterprise fund to account for the operations and maintenance of the marina. The major source of revenue for this fund comes from rentals of boats, slips, and moorings. There is a four month reserve recommended for this fund.

Funding Source	2026	2027	2028	2029	2030	5-Year Total
Boat Storage Fees	643,600	669,300	696,100	723,900	752,900	$3,222,800
Boat Rentals	1,392,600	1,434,400	1,477,400	1,521,700	1,567,400	$6,956,400
Other	1,008,514	1,032,355	1,056,637	1,081,441	1,106,552	$4,710,839
Total	**$3,044,714**	**$3,136,055**	**$3,230,137**	**$3,327,041**	**$3,426,852**	**$14,890,039**

Use by Project	2026	2027	2028	2029	2030	5-Year Total
Equipment Replacement	354,000	292,500	265,225	330,225	265,225	$1,507,175
Paddle Sport Dock System	250,000	0	0	0	0	$250,000
Total	**$604,000**	**$292,500**	**$265,225**	**$330,225**	**$265,225**	**$1,757,175**

Projected Fund Balance	2026	2027	2028	2029	2030
Beginning Fund Balance	$867,439	$1,003,321	$1,576,530	$2,209,157	$2,814,527
Revenues-User Fees	2,036,200	2,103,700	2,173,500	2,245,600	$0
Grant Revenue	0	0	0	0	0
Other Revenues	1,008,514	1,032,355	1,056,637	1,081,441	1,106,552
Operating Expenditures	1,858,832	1,914,597	1,972,035	2,031,196	2,092,131
Capital	604,000	292,500	265,225	330,225	265,225
Debt Repayment	356,000	355,750	360,250	360,251	360,251
Ending Fund Balance	$1,003,321	$1,576,530	$2,209,157	$2,814,527	$1,203,472



Project Name	'roject Categor	2025 Proposed
New Boat Ramp Dock	Infrastructure	$100,000
Equipment Replacement	Equipment	$157,000
Total		**$257,000**

** Previously approved project*

CIP Request Summary

Project Name	Equipment Replacement	**Project Start Year**	ongoing
Category	Equipment (some non-capital)	**Est. Project Complete Year**	ongoing
Department	Recreation	**Strategic Priority**	Culture, Arts, & Recreation
Recurring?	Recurring	**Account #**	90-9000-4460
Location	Frisco Bay Marina		
Project Description	**REPLACEMENT SCHEDULE - Paddle Sports - Every Year; Pontoons & Pontoons - Every 3 Years** 2026 - Replace pontoon boats (7), replace paddle sport fleet, replace pump out barge, motor replacement, replace pickup truck 2027 - Replace pontoon boats (6), replace paddle sport fleet, UTV 2028 - Replace pontoon boats (6), replace paddle sport fleet 2029 - Replace pontoon boats (6), replace paddle sport fleet, John Deere Tractor replacement 2030 - Replace pontoon boats (6), replace paddle sport fleet		
Funding Sources	Marina User Fees (Rentals and Slip/Mooring Fees)		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	FY27	FY28	FY29	FY30		
354,000	292,500	265,225	330,225	265,225	1,507,175	ongoing

Rental Pontoon

OPERATING BUDGET IMPACT

Description	Replacement of aging equipment reduces ongoing maintenance costs of repairs to equipment.

CIP Request Summary

Project Name	New Dock System for Paddle Sports	**Project Start Year**	2026
Category	Equipment	**Est. Project Complete Year**	2026
Department	Recreation	**Strategic Priority**	Culture, Arts, & Recreation
Recurring?	Non-Recurring	**Account #**	90-9000-4444
Location	Frisco Bay Marina - Paddle Sports Area		
Project Description	This project would involve the replacement and upgrade of the aging paddle sports dock system that is currently in use. This upgrade will allow for a better user experience and better accessibility.		
Funding Sources	Marina User Fees (Rentals and Slip/Mooring Fees)		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY26	**FY27**	**FY28**	**FY29**	**FY30**		
250,000	-	-	-	-	250,000	250,000

Paddle Sport Dock

OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact.

TO:	**Mayor and Town Council**
FROM:	**Leslie Edwards, Finance Director**
RE:	***Estimated Start Time 8:15PM* - First Reading Ordinance 25-23: AN ORDINANCE CONCERNING THE FINANCING OF A UTILITY COST-SAVINGS MEASURE AND, IN CONNECTION THEREWITH, AUTHORIZING THE PROJECT AND APPROVING THE EXECUTION AND DELIVERY OF A LEASE PURCHASE AGREEMENT, AN ESCROW AND ACCOUNT CONTROL AGREEMENT, AND OTHER DOCUMENTS**
DATE:	**October 28, 2025**

Summary & Background:
The purpose of this memorandum is to explain the attached ordinance and accompanying financing documents related to the Town of Frisco's Energy Performance Contract (EPC). This ordinance authorizes the Town to enter into a Lease Purchase Agreement and accompanying Federal Tax Certificate to finance energy efficiency improvements across Town-owned facilities.
At its July 22, 2025 meeting, Town Council approved a contract with McKinstry to perform energy improvements identified through the State of Colorado's Energy Performance Contracting (EPC) program. In June 2023, the Town entered into an agreement with McKinstry to complete an Investment Grade Audit (IGA), which identified a portfolio of cost-effective energy efficiency and renewable energy upgrades.
EPCs allow local governments to fund energy projects with minimal upfront costs by using guaranteed energy savings to repay financing obligations.

Analysis:
The total project cost is **$2,431,000**, consisting of:

- **$1,512,000** in awarded grants
- **$31,046** in anticipated equipment rebates
- **$208,369** in federal tax credits
- **$295,000** in direct Town contribution (to be paid from the Capital Fund)
- **$649,000** in financed amount (Lease Purchase Agreement)

The financing supports energy improvements that are projected to generate **$739,399** in total savings over the term of the financing. These savings will be utilized to repay the debt obligation, minimizing long-term financial impact to the Town.

Proposed improvements include but are not limited to:

- LED lighting retrofits

- Solar photovoltaic installations
- Electric vehicle charging infrastructure
- Energy-efficient HVAC systems and controls

If approved, the attached ordinance will authorize execution of the documents necessary to finalize the financing for the EPC. The financing will be structured as a Lease Purchase Agreement with a principal amount not to exceed $650,000. Annual appropriations for the lease payments are designed to be offset by the guaranteed energy savings identified in the McKinstry IGA.

This structure enables the Town to make critical energy and sustainability upgrades without a substantial upfront capital outlay. The financing aligns with industry-standard EPC models and complies with federal and state requirements for lease-purchase transactions.

Financial Impact:
The total project investment of $2.43 million is primarily funded through grants and incentives, significantly leveraging Town resources. The Town's direct contribution is $295,000, with debt service payments covered by anticipated energy cost savings of $739,399 over the term of the lease.

The adoption of the ordinance will authorize the Town to proceed with the execution of the financing documents at interest rates and terms deemed acceptable and within the parameters outlined by legal counsel.

Environmental Sustainability:

The Energy Performance Contract financing directly supports the Town of Frisco's environmental sustainability objectives by enabling the Town to invest in high-impact energy efficiency and renewable energy projects in a financially responsible manner.

By leveraging a Lease Purchase Agreement, the Town can achieve measurable environmental benefits without requiring a large initial capital investment. The resulting upgrades will substantially reduce energy consumption, greenhouse gas emissions, and long-term operating costs across Town facilities. This financing approach ensures that the cost savings from reduced utility expenses are used to repay the financing, effectively aligning fiscal sustainability with environmental sustainability. The improvements funded by this initiative will help advance Frisco's commitment to:

- Reducing municipal energy consumption and carbon footprint;
- Increasing the share of renewable energy powering Town operations;
- Supporting state and local climate action goals; and
- Demonstrating leadership in sustainable municipal operations and infrastructure.

Over the term of the financing, these investments will not only generate financial returns through avoided utility costs but also create lasting environmental benefits for the community.

Alignment with Strategic Plan:

This project supports the Town's Strategic Plan priorities of:

- **Thriving Economy** – by reducing long-term operational costs and reinvesting energy savings into community priorities; and
- **Quality Core Services** – by modernizing Town facilities and systems for improved efficiency and reliability and by supporting environmental sustainability in reducing energy consumption, lowering emissions, and investing in renewable technologies.

Staff Recommendation:

Staff recommends that Town Council approve Ordinance 25-23, authorizing the execution of the Lease Purchase Agreement and related documents to finance the Energy Performance Contract.

Reviews and Approvals:

Leslie Edwards, Finance Director	Created/Initiated - 10/23/2025
Diane McBride, Assistant Town Manager	Approved - 10/24/2025
Tom Fisher, Town Manager	Final Approval - 10/24/2025

Attachments:

1. Attachment 1 - Ordinance 25-23 Energy Performance Contract Financing & Lease Approval
2. Attachment 2 - Lease Purchase Agreement
3. Attachment 3 - Federal Tax Certificate

TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 25-23

AN ORDINANCE CONCERNING THE FINANCING OF A UTILITY COST-SAVINGS MEASURE AND, IN CONNECTION THEREWITH, AUTHORIZING THE PROJECT AND APPROVING THE EXECUTION AND DELIVERY OF A LEASE PURCHASE AGREEMENT, AN ESCROW AND ACCOUNT CONTROL AGREEMENT, AND OTHER DOCUMENTS.

WHEREAS, the Town of Frisco, in Summit County, Colorado (the "Town"), is a duly organized and existing home rule municipality of the State of Colorado (the "State"), created and operating pursuant to Article XX of the State Constitution and the Town's Home Rule Charter (the "Charter").

WHEREAS, pursuant to Section 10-10 of the Charter, the Town Council of the Town (the "Council") is authorized to enter into lease-purchase and installment-purchase agreements for the purchase, installation, or acquisition of any real or personal property for public purposes.

WHEREAS, the Town approved and entered into that certain Energy Performance Contract, with an effective date of [July 22, 2025] (the "EPC Contract"), which EPC Contract constitutes an "energy performance contract" as defined in C.R.S. Section 29-12.5-101 et seq. (as amended, the "Energy Conservation Statutes").

WHEREAS, under the EPC Contract, the Town engaged McKinstry Essention, LLC to acquire and install certain equipment, fixtures and other goods and property acquired with the proceeds of the Agreement and includes, but is not limited to, all energy conservation equipment, fixtures and other goods and property installed at the locations described in "Schedule B – Description of Work" of the EPC Contract (the "Project").

WHEREAS, each item of equipment included as part of the Project constitutes a "utility cost-savings measure" within the meaning of the Energy Conservation Statutes.

WHEREAS, the Council hereby determines that it is in the best interests of the Town and its inhabitants that the Town finance the costs of the Project pursuant to a Lease Purchase Agreement (Escrow Account) between Farmers Bank & Trust, a Kansas state banking corporation, as lessor (the "Lessor"), and the Town, as lessee.

WHEREAS, under the Lease Purchase Agreement, the Town shall be granted a long-term leasehold interest in the Leased Property that becomes a full ownership interest in the Leased Property at the end of the leasehold term.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO THAT:

Section 1. Recitals.

A. The Town will execute and deliver a Lease Purchase Agreement (Escrow Account) (the "Agreement") pursuant to which the Lessor will provide funds to the Town to finance a portion of the costs of the Project.

B. The Town's obligation under the Agreement to pay Rental Payments (as defined in the Agreement) will be from year to year only; will constitute a currently budgeted expenditure of the Town; will not constitute a mandatory charge or requirement in any ensuing budget year; and will not constitute a general obligation or other indebtedness or multiple fiscal year direct or indirect Town debt or other financial obligation of the Town within the meaning of any constitutional, statutory, or Charter limitation or requirement concerning the creation of indebtedness or multiple fiscal year financial obligation, nor a mandatory payment obligation of the Town in any ensuing fiscal year beyond any fiscal year during which the Agreement shall be in effect.

C. The Supplemental Public Securities Act, part 2 of article 57 of title 11, Colorado Revised Statutes (the "Supplemental Act"), provides that a public entity, including the Town, may elect in an act of issuance to apply all or any of the provisions of the Supplemental Act to an issue of securities.

D. No member of the Council has any conflict of interest or is interested in any pecuniary manner in the transactions contemplated by this ordinance.

E. There have been filed with the Town Clerk proposed forms of: (i) the Agreement; (ii) the Escrow and Account Control Agreement between the Lessor, as escrow agent, at the Town (the "Escrow Agreement"); and (iii) a Federal Tax and Arbitrage Certificate (the "Tax Certificate") to be executed and delivered by the Town.

F. Capitalized terms used herein and not otherwise defined shall have the meanings set forth in the Agreement and the Escrow Agreement.

Section 2. Ratification and Approval of Prior Actions. All action heretofore taken (not inconsistent with the provisions of this ordinance) by the Council or the officers, agents, or employees of the Council or the Town relating to the Agreement and the implementation of the Project is hereby ratified, approved and confirmed.

Section 3. Finding of Best Interests. The Council hereby finds and determines, pursuant to the Constitution and laws of the State and the Charter, that the implementation of the Project pursuant to the terms set forth in the Agreement, the Escrow Agreement and the Tax Certificate are necessary, convenient, and in furtherance of the Town's purposes and are in the best interests of the inhabitants of the Town and that the fair value of the Project does not exceed its Prepayment Price (as defined in the Agreement), and the Council hereby authorizes and approves the same.

Section 4. Supplemental Act Election; Parameters. The Council hereby elects to apply all of the provisions of the Supplemental Act to the Agreement, and in connection therewith delegates to the Mayor, any other member of the Council, the Town Manager, or the Finance Director the independent authority to make any determination delegable pursuant to Section 11-57-205(1)(a-i), Colorado Revised Statutes, in relation to the Agreement, and to execute a sale certificate (the "Sale Certificate") setting forth such determinations, including without limitation,

the term of the Agreement, the rental amount to be paid by the Town pursuant to the Agreement, subject to the following parameters and restrictions:

(a) the term of the Agreement shall end no later than October 1, 2046;

(b) the maximum annual repayment cost of Rental Payments payable by the Town shall not exceed $291,000, and the total repayment cost shall not exceed $995,000;

(d) the aggregate principal amount of the Rental Payments payable by the Town under the Agreement shall not exceed $669,000;

(e) the purchase price of the Agreement by the Lessor shall not be less than 100% of the aggregate principal amount; and

(f) the maximum net effective interest rate on the interest component of the Rental Payments shall not exceed 5.00%.

Pursuant to Section 11-57-205 of the Supplemental Act, the Council hereby delegates to each of the Mayor, the Town Manager, or the Finance Director the authority to independently determine if obtaining an insurance policy for all or a portion of the Agreement is in the best interests of the Town, and if so, to select an insurer to issue an insurance policy, execute a commitment relating to the same and execute any related documents or agreements required by such commitment. Each of the Mayor, the Town Manager, or the Finance Director is also hereby authorized to determine if obtaining a reserve fund insurance policy for the Agreement is in the best interests of the Town, and if so, to select a surety provider to issue a reserve fund insurance policy and execute any related documents or agreements required by such commitment.

Section 5. Approval of Documents. The Agreement, the Escrow Agreement, and the Tax Certificate are in all respects approved, authorized, and confirmed, and the Mayor of the Town is hereby authorized and directed for and on behalf of the Town to execute and deliver such documents in substantially the forms and with substantially the same contents as the proposed forms of such documents on file with the Town Clerk, with such changes as may hereafter be approved by the Mayor, the Town Attorney, or the Town Manager.

Section 6. Authorization to Execute Collateral Documents. The Mayor, the Town Manager, the Finance Director, and other appropriate officials or employees of the Town are hereby authorized to execute and deliver for and on behalf of the Town any and all certificates, documents, instruments, and other papers and to perform all other acts that they deem necessary or appropriate, in order to implement and carry out the transactions and other matters authorized by this ordinance. The Town Clerk is hereby authorized and directed to attest all signatures and acts of any official of the Town, if so required by any documents in connection with the matters authorized by this ordinance. The appropriate officers of the Town are authorized to execute on behalf of the Town agreements concerning the deposit and investment of funds in connection with the transactions contemplated by this ordinance. The execution of any instrument by the aforementioned officers or members of the Council shall be conclusive evidence of the approval by the Town of such instrument in accordance with the terms hereof and thereof.

Section 7. No General Obligation Debt. No provision of this ordinance, the Agreement, the Escrow Agreement or the Tax Certificate shall be construed as creating or

constituting a general obligation or other indebtedness or multiple fiscal year financial obligation of the Town within the meaning of any constitutional, statutory, or Charter provision, nor a mandatory charge or requirement against the Town in any ensuing fiscal year beyond the then current fiscal year. The Town shall not have any obligation to make any payment with respect to the Agreement except in connection with the payment of the Rental Payments and certain other payments under the Agreement, which payments may be terminated by the Town in accordance with the provisions of the Agreement. The Agreement shall not constitute a mandatory charge or requirement of the Town in any ensuing fiscal year beyond the then current fiscal year or constitute or give rise to a general obligation or other indebtedness or multiple fiscal year financial obligation of the Town within the meaning of any constitutional, statutory or Charter debt limitation and shall not constitute a multiple fiscal year direct or indirect Town debt or other financial obligation whatsoever. No provision of the Agreement shall be construed or interpreted as creating an unlawful delegation of governmental powers nor as a donation by or a lending of the credit of the Town within the meaning of Sections 1 or 2 of Article XI of the State Constitution. The Agreement shall not directly or indirectly obligate the Town to make any payments beyond those budgeted and appropriated for the Town's then current fiscal year.

Section 8. Reasonableness of Rentals. The Council hereby determines and declares that the Rental Payments do not exceed a reasonable amount so as to place the Town under an economic compulsion to renew the Agreement or to exercise its option to purchase the Project pursuant to the Agreement. The Council hereby determines and declares that the period during which the Town has an option to purchase the Project (i.e., the entire maximum term of the Agreement) does not exceed the remaining useful life of the Project.

Section 9. No Recourse against Officers and Agents. Pursuant to Section 11-57-209 of the Supplemental Act, if a member of the Council, or any officer or agent of the Town acts in good faith, no civil recourse shall be available against such member, officer, or agent for payment of the principal, interest, or prior redemption premiums under the Agreement. Such recourse shall not be available either directly or indirectly through the Council or the Town, or otherwise, whether by virtue of any constitution, statute, rule of law, enforcement of penalty, or otherwise. By the acceptance of the Agreement, any person purchasing or selling the Agreement or any interest therein specifically waives any such recourse.

Section 10. Charter Controls. Pursuant to Article XX of the State Constitution and the Charter, all State statutes that might otherwise apply in connection with the provisions of this ordinance are hereby superseded to the extent of any inconsistencies or conflicts between the provisions of this ordinance and the Sale Certificate authorized hereby and such statutes. Any such inconsistency or conflict is intended by the Council and shall be deemed made pursuant to the authority of Article XX of the State Constitution and the Charter.

Section 11. Repealer. All bylaws, orders, resolutions and ordinances of the Town, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any other such bylaw, order, resolution or ordinance of the Town, or part thereof, heretofore repealed.

Section 12. Severability. If any section, subsection, paragraph, clause, or other provision of this ordinance for any reason is held to be invalid or unenforceable, the invalidity or

unenforceability of such section, subsection, paragraph, clause, or other provision shall not affect any of the remaining provisions of this ordinance, the intent being that the same are severable

Section 13. Effective Date. In accordance with Section 3-8 of the Charter, this ordinance will take effect five days after final publication.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION IN FULL AND POSTING BY TITLE ORDERED ON THE 28 DAY OF OCTOBER, 2025.

ADOPTED ON SECOND READING AND PUBLICATION BY TITLE ORDERED ON THE ____ DAY OF _____, 2025.

TOWN OF FRISCO, COLORADO

_____
Mayor Frederick J. Ihnken

ATTEST:

_____
Stacey Campbell, Town Clerk

LEASE PURCHASE AGREEMENT
(ESCROW ACCOUNT)

This Lease Purchase Agreement (this *"Agreement"*) is dated as of November 13, 2025 and entered into by and between Farmers Bank & Trust, a Kansas state banking corporation (together with its successors, assigns and transferees, and as more particularly defined herein, *"Lessor"*), and the Town of Frisco, Colorado, a body politic and corporate under the laws of the State of Colorado (*"Lessee"*).

WITNESSETH:

WHEREAS, Lessee desires to lease and acquire from Lessor certain Equipment (as such term is defined herein), subject to the terms and conditions hereof; and,

WHEREAS, Lessee is authorized under the constitution and laws of the State (as such term is defined herein) to enter into this Agreement for the purposes set forth herein;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, and in consideration of the premises hereinafter contained, the parties hereby agree as follows:

ARTICLE I

Section 1.01. Definitions. The following terms will have the meanings indicated below unless the context clearly requires otherwise:

"Acquisition Amount" means $649,000.00. The Acquisition Amount is the amount represented by Lessee to be sufficient, together with other funds of Lessee (if any) that are legally available for the purpose of acquiring and installing the Equipment.

"Acquisition Period" means the period ending five (5) business days prior to May 13, 2027.

"Agreement" means this Lease Purchase Agreement, including the exhibits hereto, together with any amendments and modifications to this Agreement pursuant to Section 1.

"Casualty Value" means the amount that is shown for each Rental Payment Date under the column titled "Casualty Value" on the Payment Schedule.

"Code" means the Internal Revenue Code of 1986, as amended. Each reference to a Section of the Code herein shall be deemed to include the relevant United States Treasury Regulations proposed or in effect thereunder.

"Commencement Date" means the date when Lessee's obligation to pay rent commences hereunder, which shall be the date on which the Acquisition Amount is deposited with the Escrow Agent.

"Contract Rate" means the rate identified as such in the Payment Schedule.

"Disbursement Request" means the disbursement request attached to the Escrow Agreement as Schedule 1 and made a part thereof.

"Equipment" means the equipment, fixtures and other goods and property listed in the Equipment Schedule and all replacements, repairs, restorations, modifications and improvements thereof or thereto made pursuant to Article V or Section 8.01. Whenever reference is made in this Agreement to Equipment, such reference shall be deemed to include all such replacements, repairs, restorations, modifications and improvements of or to such Equipment.

"Equipment Costs" means the total cost of the Equipment, including related soft costs such as freight, installation and taxes and other capitalizable costs, and other costs incurred in connection with the acquisition, installation and/or financing of the Equipment.

"Equipment Schedule" means the Equipment Schedule attached hereto as *Exhibit A* and made a part hereof (including any duly authorized and executed amendments thereto).

"Escrow Account" means the account established and held by the Escrow Agent pursuant to the Escrow Agreement.

"Escrow Agent" means Lessor in its capacity as Escrow Agent and as identified in the Escrow Agreement, and its successors and assigns.

"Escrow Agreement" means the Escrow and Account Control Agreement in form and substance acceptable to and executed by Lessee, Lessor and the Escrow Agent, pursuant to which the Escrow Account is established and administered.

"Event of Default" means an Event of Default described in Section 12.01.

"Event of Non-appropriation" means the failure of Lessee's governing body to appropriate or otherwise make available funds to pay Rental Payments under this Agreement following the Original Term or then current Renewal Term sufficient for the continued performance of this Agreement by Lessee.

"Lease Term" means the Original Term and all Renewal Terms.

"Lessee" means the entity referred to as Lessee in the first paragraph of this Agreement.

"Lessor" means (a) the entity referred to as Lessor in the first paragraph of this Agreement and its successors or (b) any assignee or transferee of any right, title or interest of Lessor in and to this Agreement pursuant to Section 11.01 hereof, including the right, title and interest of Lessor in

and to the Equipment, the Rental Payments and other amounts due hereunder, the Escrow Agreement and the Escrow Account, but does not include any entity solely by reason of that entity retaining or assuming any obligation of Lessor to perform hereunder.

"Lien" means any lien (statutory or otherwise), security interest, mortgage, deed of trust, pledge, hypothecation, assignment, deposit arrangement, encumbrance, preference, priority or other security or preferential arrangement of any kind or nature whatsoever (including, without limitation, any conditional sale or other title retention agreement, any financing lease having substantially the same economic effect as any of the foregoing and the filing of any financing statement under the Uniform Commercial Code or comparable law of any jurisdiction).

"Material Adverse Change" means any change in Lessee's creditworthiness that could have a material adverse effect on (i) the financial condition or operations of Lessee, or (ii) Lessee's ability to perform its obligations under this Agreement.

"McKinstry Contract" means that certain Energy Performance Contract executed by Lessee on July 22, 2025 between Lessee and McKinstry Essention, LLC, as supplemented and amended pursuant to the terms thereof and the terms hereof.

"Non-Renewal Event" means Lessee fails to renew the Lease Term pursuant to a Renewal Act.

"Original Term" means the period from the Commencement Date until the end of the fiscal year of Lessee in effect at such Commencement Date.

"Outstanding Balance" means the amount that is shown for each Rental Payment Date under the column titled "Outstanding Balance" on the Payment Schedule.

"Payment Schedule" means the Payment Schedule attached hereto as *Exhibit B* and made a part hereof.

"Prepayment Price" means the amount that is shown for each Rental Payment Date under the column titled "Prepayment Price" on the Payment Schedule.

"Principal Portion" means the amount that is shown for each Rental Payment Date under the column titled "Principal Portion" on the Payment Schedule.

"Related Documents" means this Agreement, the Tax Certificate and the Escrow Agreement, each as may be amended and supplemented.

"Renewal Act" means the affirmative act of Lessee whereby Lessee gives notice of its intent to renew this Agreement for the applicable Renewal Term, provided, that, if permitted by applicable State law, the act of the governing body of Lessee whereby it appropriates funds to pay Lease Payments for a Lease that are due and payable in such succeeding Renewal Term shall be deemed such an affirmative act of Lessee.

"Renewal Terms" means the consecutive renewal terms of this Agreement, the first of which commences immediately after the end of the Original Term and each having a duration and a term coextensive with each successive fiscal year of Lessee; *provided* that the final such Renewal Term shall commence on the first day of the last such fiscal year and end on the first business day after the last scheduled Rental Payment Date.

"Rental Payment Date" means each date on which Lessee is required to make a Rental Payment under this Agreement as specified in the Payment Schedule.

"Rental Payments" means the basic rental payments payable by Lessee on the Rental Payment Dates and in the amounts as specified in the Payment Schedule, consisting of a principal component and an interest component, and in all cases sufficient to repay such principal component and interest thereon at the applicable Contract Rate (or Taxable Rate if then in effect).

"Scheduled Term" means the Original Term and all scheduled Renewal Terms, with a final Renewal Term ending on October 1, 2046, as set forth in *Exhibit B* attached hereto.

"SEC" means the U.S. Securities and Exchange Commission.

"Special Counsel" means Lathrop GPM LLP.

"State" means the State of Colorado.

"Tax Certificate" means that certain Federal Tax and Arbitrage Certificate dated as of even date herewith executed by Lessee with respect to the Agreement to monitor compliance with Section 148 of the Code, as it may from time to time be amended and supplemented in accordance with its terms.

"Taxable Rate" means, for each day that the interest component of Rental Payments is taxable for Federal income tax purposes, an interest rate equal to the Contract Rate plus a rate sufficient such that the total interest to be paid on any Rental Payment Date would, after such interest was reduced by the amount of any Federal, state or local income tax (including any interest, penalties or additions to tax) actually imposed thereon, equal the amount of interest otherwise due to Lessor.

"Vendor" means the manufacturer, installer or supplier of the Equipment or any other person as well as the agents or dealers of the manufacturer, installer or supplier with whom Lessee arranged Lessee's acquisition, installation, maintenance and/or servicing of the Equipment, and includes, without limitation, McKinstry Essention, LLC.

"Vendor Agreement" means any contract entered into by Lessee and any Vendor for the acquisition, installation, maintenance and/or servicing of the Equipment, and includes, without limitation, the McKinstry Contract.

ARTICLE II

Section 2.01. Representations and Covenants of Lessee. Lessee represents, covenants and warrants for the benefit of Lessor on the date hereof as follows:

(a) Lessee is a municipal corporation and political subdivision of the State, duly organized and existing under the constitution and laws of the State and the Lessee's Charter, with full power and authority to enter into the Related Documents and the transactions contemplated thereby and to perform all of its obligations thereunder.

(b) Lessee has duly authorized the execution and delivery of the Related Documents by proper action of its governing body at a meeting duly called, regularly convened and attended throughout by the requisite quorum of the members thereof, or by other appropriate official approval, and all requirements have been met and procedures have occurred in order to ensure the validity and enforceability of the Related Documents.

(c) To the best of Lessee's knowledge following due inquiry, no event or condition that constitutes, or with the giving of notice or the lapse of time or both would constitute, an Event of Default exists at the date hereof. No Event of Non-appropriation or Non-Renewal Event has occurred or is threatened with respect to this Agreement.

(d) Lessee will do or cause to be done all things necessary to preserve and keep in full force and effect its existence as a municipal corporation of the State.

(e) Lessee has complied with such procurement and public bidding requirements as may be applicable to the Related Documents and the acquisition and installation by Lessee of the Equipment.

(f) During the Lease Term, the Equipment will be used by Lessee only for the purpose of performing essential governmental or proprietary functions of Lessee consistent with the permissible scope of Lessee's authority. Lessee does not intend to sell or otherwise dispose of the Equipment or any interest therein prior to the last Rental Payment (including all Renewal Terms) scheduled to be paid hereunder.

(g) Lessee has kept, and throughout the Lease Term shall keep, its books and records in accordance with generally accepted accounting principles and practices consistently applied, and shall deliver to Lessor (i) its annual comprehensive financial report within the later of (x) two hundred seventy (270) days after the end of its fiscal year or (y) or within 30-days after its posting to the Auditor of State of Colorado's website, (ii) such other financial statements and information as Lessor may reasonably request, and (iii) upon Lessor's request, its annual budget for any prior or current fiscal year or for the following fiscal year when approved but not later than thirty (30) days prior to the end of its current fiscal year. The financial statements described in this subsection (g)(i) shall be accompanied by an unqualified opinion of Lessee's external auditors. Credit information relating to Lessee may be disseminated among Lessor and any of its affiliates and any of their respective successors and assigns.

(h) Lessee has an immediate need for the Equipment and expects to make immediate use of the Equipment. Lessee's need for the Equipment is not temporary and Lessee does not expect the need for any item of the Equipment to diminish during the Scheduled Term.

(i) The payment of the Rental Payments or any portion thereof is not (under the terms of this Agreement or any underlying arrangement) directly or indirectly (x) secured by any interest in property used or to be used in any activity carried on by any person other than a state or local governmental unit or payments in respect of such property; or (y) on a present value basis, derived from payments (whether or not to Lessee) in respect of property, or borrowed money, used or to be used in any activity carried on by any person other than a state or local governmental unit. The Equipment will not be used, directly or indirectly, in any activity carried on by any person other than a state or local governmental unit. No portion of the Acquisition Amount will be used, directly or indirectly, to make or finance loans to any person other than Lessee. Lessee has not entered into any management or other service contract with respect to the use and operation of the Equipment.

(j) To the best of Lessee's knowledge following due inquiry, there is no pending litigation, tax claim, proceeding or dispute that may adversely affect Lessee's financial condition or impairs its ability to perform its obligations under the Related Documents. Lessee will, at its expense, maintain its legal existence and do any further act and execute, acknowledge, deliver, file, register and record any further documents Lessor may reasonably request in order to protect Lessor's first priority security interest in the Escrow Account and Lessor's rights and benefits under the Related Documents.

(k) Lessee is the fee owner of the real estate where the Equipment is and will be located (collectively, the *"Real Property"*) and has good and marketable title thereto, and there exists no mortgage, pledge, Lien, security interest, charge or other encumbrance of any nature whatsoever on or with respect to such Real Property. In the event any lien, encumbrance, restriction, asserted encumbrance, claim, dispute or other issue exists or arises with respect to the Lessee's legal title to or valid and marketable, beneficial use and enjoyment of the Real Property or impairs or adversely impacts Lessor's right, title or interest in the Equipment or any of Lessor's rights or remedies under this Agreement with respect to the Equipment (each of the foregoing referred to as a *"Real Property Issue"*), Lessee will take all steps necessary to promptly quiet, resolve and/or eliminate such Real Property Issue to the reasonable satisfaction of Lessor and ensure that Lessee and Lessor have adequate access to and use of (including beneficial use and enjoyment of) the Real Property for all purposes of the Equipment contemplated herein and Lessee shall ensure that its fee interest in the Real Property and Lessor's right, title or interest in the Equipment and rights or remedies under this Agreement with respect to the Equipment remain free and clear of Real Property Issues.

(l) No lease, rental agreement, lease-purchase agreement, payment agreement or contract for purchase to which Lessee has been a party at any time has been terminated by Lessee as a result of insufficient funds being appropriated in any fiscal year. No event

has occurred which would constitute an event of default under any debt, revenue bond or obligation which Lessee has issued during the past ten (10) years.

(m) As of the date of execution and delivery of this Agreement, Lessee has not granted, and after the date of execution and delivery of this Agreement, Lessee will not grant any Lien on the Equipment.

(n) Lessee will pay all Equipment Costs and costs of issuance in excess of the Acquisition Amount available therefor out of its own funds. Lessor shall not have any responsibility to pay amounts for any Equipment Costs or costs of issuance with respect to the Related Documents or the Equipment that individually or collectively exceed the Acquisition Amount.

(p) Lessee has obtained, has caused to be obtained, or will have obtained or caused to be obtained prior to disbursement from the Escrow Account for the related Equipment, all necessary licenses, permits, approvals or other authorizations, if any, issued by any applicable governmental authority.

(r) *Reserved*.

(u) In connection with Lessee's compliance with any continuing disclosure undertakings (each, a *"Continuing Disclosure Agreement"*) entered into by Lessee pursuant to SEC Rule 15c2-12 promulgated pursuant to the Securities and Exchange Act of 1934, as amended (the *"Rule"*), Lessee may be required to file with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system, or its successor (*"EMMA"*), notice of its incurrence of its obligations under the Related Documents and notice of any accommodation, waiver, amendment, modification of terms or other similar events reflecting financial difficulties in connection with the Related Documents, in each case including posting a full copy thereof or a description of the material terms thereof (each such posting, an *"EMMA Posting"*). Except to the extent required by applicable law, including the Rule, Lessee shall not file or submit or permit the filing or submission of any EMMA Posting that includes the following unredacted confidential information about the Lessor or its affiliates in any portion of such EMMA Posting: address, account information and logos of the Lessor or its affiliates; e-mail addresses, telephone numbers, fax numbers, names and signatures of officers, employees and signatories of the Lessor or its affiliates; and the form of Disbursement Request that is attached to the Escrow Agreement.

Lessee acknowledges and agrees that Lessor and its affiliates are not responsible for the Lessee's or any other entity's (including, but not limited to, any broker-dealer's) compliance or noncompliance (or any claims, losses or liabilities arising therefrom) with the Rule, any Continuing Disclosure Agreement or any applicable securities or other laws, including but not limited to those relating to the Rule.

ARTICLE III

Section 3.01. Lease of Equipment; Escrow Agreement. Subject to the terms and conditions of this Agreement, Lessor agrees to provide the Acquisition Amount to Lessee to acquire the Equipment. Lessor hereby demises, leases and transfers to Lessee, and Lessee hereby acquires, rents and leases from Lessor, the Equipment. The Lease Term may be continued, solely at the option of Lessee, at the end of the Original Term or any Renewal Term for the next succeeding Renewal Term up to the maximum Scheduled Term as set forth in the Payment Schedule. At the end of the Original Term and at the end of each Renewal Term until the maximum Scheduled Term has been completed, Lessee shall be deemed to have exercised its option to continue this Agreement for the next Renewal Term unless Lessee shall have terminated this Agreement pursuant to Section 3.03 or Section 10.01 of this Agreement. The terms and conditions during any Renewal Term shall be the same as the terms and conditions during the Original Term, except that the Rental Payments shall be as provided in the Payment Schedule for each applicable Renewal Term.

Section 3.02. Continuation of Lease Term. Lessee intends, subject to Section 3.03 hereof, to continue the Lease Term through the Original Term and all Renewal Terms and to pay the Rental Payments due hereunder. Lessee affirms that sufficient funds are legally available to pay all Rental Payments when due during the current fiscal year, and Lessee reasonably believes that an amount sufficient to make all Rental Payments during the entire Scheduled Term can be obtained from legally available funds of Lessee. Lessee further intends to do all things lawfully within its power to obtain and maintain funds sufficient and available to discharge its obligation to make Rental Payments due hereunder, including making provision for such payments to the extent necessary in each budget or appropriation request submitted and adopted in accordance with all provisions of State law applicable to this Agreement and the payment of Rental Payments hereunder. Notwithstanding the foregoing, (x) the Lease Term shall automatically terminate at the end of the Original Term and or Renewal Term then in effect unless, prior to the end of the Original Term and/or Renewal Term, as applicable, a Renewal Act is taken by Lessee and upon such a Renewal Act, the succeeding Renewal Term shall commence and (y) the decision whether or not to budget and appropriate funds or to extend the Lease Term for any Renewal Term is within the sole discretion of the then-governing body of Lessee.

Section 3.03. Non-appropriation. Lessee is obligated only to pay such Rental Payments as may lawfully be made during Lessee's then current fiscal year from funds budgeted and appropriated for that purpose or, where appropriate, insurance proceeds (including self-insurance reserves if self-insurance is in effect). Should Lessee fail to budget, appropriate or otherwise make available funds to pay Rental Payments following the then current Original Term or Renewal Term, this Agreement shall be deemed terminated at the end of the then current Original Term or Renewal Term, as applicable. Lessee agrees to deliver notice to Lessor of such termination promptly after any decision to non-appropriate is made, but failure to give such notice shall not extend the term beyond such Original Term or Renewal Term. If this Agreement is terminated in accordance with this Section 3.03, Lessee agrees to cease use of the Equipment and peaceably remove and deliver to Lessor, at Lessee's sole expense (from legally available funds), the Equipment to Lessor at the location(s) to be specified by Lessor.

Section 3.04. Conditions to Lessor's Performance. (a) As a prerequisite to the performance by Lessor of any of its obligations under this Agreement, Lessee shall deliver to Lessor, in form and substance satisfactory to Lessor, the following:

(i) An Escrow Agreement substantially in the form attached hereto as *Exhibit G*, satisfactory to Lessor and executed by Lessee and the Escrow Agent and a Vendor Agreement satisfactory to Lessor and executed by Lessee and the Vendor;

(ii) A certified copy of a resolution, ordinance or other official action of Lessee's governing body, substantially in the form attached hereto as *Exhibit C-1*, authorizing the execution and delivery of this Agreement and the Escrow Agreement and performance by Lessee of its obligations under this Agreement and the Escrow Agreement;

(iii) A Certificate completed and executed by the Town Clerk or other comparable officer of Lessee, substantially in the form attached hereto as *Exhibit C-2*, completed to the satisfaction of Lessor;

(iv) Opinion of Special Counsel, which opine on the matters set forth in the form attached hereto as *Exhibit D*, subject to reasonable and customary qualifications, limitations, exclusions, and assumptions;

(v) Evidence of insurance as required by Section 7.02 hereof, or, at Lessor's sole discretion, such insurance may be provided after the Commencement Date, *provided, however,* that no "Disbursement Request" pursuant to the Escrow Agreement (other than for costs of issuance) shall be authorized by Lessor until such insurance satisfying the conditions set forth in Section 7.02 has been delivered to Lessor;

(vi) All documents, including financing statements, affidavits, notices and similar instruments which Lessor deems reasonably necessary or appropriate at that time pursuant to Section 6.02 hereof;

(vii) A waiver or waivers of interest in the Equipment from any mortgagee or any other party having an interest in the real estate on which the Equipment will be located and/or landlord of the real estate on which the Equipment will be located and amendments and agreements releasing liens and encumbrances, if any, on the real property where the Equipment is and will be located;

(viii) A copy of the Form 8038-G, fully completed by Special Counsel as paid preparer and executed by Lessee;

(ix) In the event that Lessee is to be reimbursed for expenditures that it has paid more than sixty (60) days prior to the Commencement Date, evidence of the adoption of a reimbursement resolution or other official action covering the reimbursement from tax exempt proceeds of expenditures incurred not more than sixty (60) days prior to the date of such resolution;

(x) Copies of invoices (and proofs of payment of such invoices, if Lessee seeks reimbursement) to the extent required by Section 5.01(b) hereof;

(xi) Wire instructions for payments to be made to Vendors and Form W-9 from each such Vendor;

(xii) A certificate from Lessee in substantially the form set forth on *Exhibit H* hereto;

(xiii) A certified copy of the analysis and recommendations prepared by McKinstry (the *"Report"*) relating to the Equipment described in C.R.S. Section 29-12.5-101 et seq. (as amended, the *"Energy Conservation Statutes"*), together with a certificate from McKinstry certifying to Lessor that the Report satisfies all requirements set forth in the Energy Conservation Statutes; and

(xiv) Such other items reasonably required by Lessor.

(b) In addition to satisfaction of the conditions set forth in subsection (a) of this Section 3.04, the performance by Lessor of any of its obligations under the Related Documents shall be subject to: (i) no Material Adverse Change having occurred since the date of this Agreement, (ii) no Event of Default having occurred and then be continuing and (iii) no Event of Non-appropriation or Non-Renewal Event having occurred or being threatened with respect to this Agreement.

(c) Subject to satisfaction of the foregoing, Lessor will deposit the Acquisition Amount with the Escrow Agent to be held and disbursed pursuant to the Escrow Agreement.

Section 3.05. Evidence of Filing Form 8038-G. As soon as it is available, Lessee shall provide to Lessor evidence that it, or its paid preparer, has filed the Form 8038-G for this Agreement with the Internal Revenue Service by delivering to Lessor proof of mailing such Form 8038-G. Notwithstanding anything to the contrary in this Agreement, it shall not be an Event of Default hereunder if Lessee does not provide to Lessor evidence that it (or its paid preparer) filed the Form 8038-G for this Agreement with the Internal Revenue Service.

ARTICLE IV

Section 4.01. Rental Payments. Subject to Section 3.03 of this Agreement, Lessee shall promptly pay Rental Payments, in lawful money of the United States of America, to Lessor on the Rental Payment Dates and in such amounts as provided in the Payment Schedule. If any Rental Payment or other amount payable hereunder is not paid within ten (10) days of its due date, Lessee shall pay an administrative late charge of five percent (5%) of the amount not timely paid or the maximum amount permitted by law, whichever is less. Lessee shall not permit the Federal Government to guarantee any Rental Payments under this Agreement. Rental Payments consist of principal and interest components as more fully detailed on the Payment Schedule, the interest on which begins to accrue as of the Commencement Date.

Section 4.02. Interest and Principal Components. A portion of each Rental Payment is paid as, and represents payment of, interest, and the balance of each Rental Payment is paid as, and represents payment of, principal as more fully detailed on the Payment Schedule.

Section 4.03. Rental Payments to Constitute a Current Expense of Lessee. Lessor and Lessee understand and intend that the obligation of Lessee to pay Rental Payments shall constitute a current expense of Lessee payable solely from its general fund or other funds that are legally available for that purpose and shall not in any way be construed to be a debt of Lessee in contravention of any applicable constitutional or statutory limitation or requirement concerning the creation of indebtedness by Lessee, nor shall anything contained herein constitute a pledge of the general tax revenues, funds or moneys of Lessee.

Section 4.04. Rental Payments to be Unconditional. Except as provided in Section 3.03 of this Agreement, the obligations of Lessee to make Rental Payments and to perform and observe the other covenants and agreements contained in this Agreement shall be absolute and unconditional in all events without abatement, diminution, deduction, set-off or defense, for any reason, including without limitation any failure of the Equipment, disputes with the Lessor or the Vendor of any Equipment, any defects, malfunctions, breakdowns or infirmities in the Equipment or any accident, condemnation or unforeseen circumstances, or failure of any Vendor to deliver any Equipment or otherwise perform any of its obligations for whatever reason, including bankruptcy, insolvency, reorganization or any similar event with respect to any Vendor or under any Vendor Agreement, or the failure or inability (for whatever reason) of Lessee to receive (or delay in receipt of) all or any portion of any grant, subsidy, or other incentive, including but not limited to any refundable tax credit under Section 6417 of the Code, as amended by the Inflation Reduction Act of 2022 (Pub. L. No. 117-169) (collectively the *"Subsidy Proceeds"*), any amounts described or derived from any federal, state, local, private or other incentives or rebates or any substantially similar (to any of the foregoing) provision of federal, state, local or foreign tax or other law (including regulations or other guidance from any taxing or other authority).

Section 4.05. Tax Covenants. Lessee agrees that it will abide by all requirements, terms, conditions and provisions set forth in the Tax Certificate. Lessee agrees that it will not take any action that would cause the interest component of Rental Payments to be or to become ineligible for the exclusion from gross income of the owner or owners thereof for Federal income tax purposes, nor will it omit to take or cause to be taken, in a timely manner, any action, which omission would cause the interest component of Rental Payments to be or to become ineligible for the exclusion from gross income of the owner or owners thereof for Federal income tax purposes. In connection with the foregoing, Lessee hereby agrees that (a) so long as any Rental Payments remain unpaid, moneys on deposit in the Escrow Account shall not be used in a manner that will cause this Agreement to be classified as an "arbitrage bond" within the meaning of Section 148(a) of the Code; and (b) Lessee shall rebate, from funds legally available for the purpose, an amount equal to excess earnings on the Escrow Account to the Federal Government if required by, and in accordance with, Section 148(f) of the Code, and make the determinations and maintain the records required by the Code.

Section 4.06. Event of Taxability. Upon the occurrence of an Event of Taxability, the interest component of Rental Payments and any charge on Rental Payments or other amounts

payable based on the Contract Rate shall have accrued and be payable at the Taxable Rate retroactive to the date as of which the interest component is determined by the Internal Revenue Service to be includible in the gross income of the owner or owners thereof for Federal income tax purposes (which retroactive date shall be the earliest date as of which the interest component of any Rental Payment is deemed includible in the gross income of the owner or owners thereof for Federal income tax purposes, which may be earlier than the date of delivery of such determination by the Internal Revenue Service), and Lessee will pay such additional amount as will result in the owner receiving the interest component at the Taxable Rate.

For purposes of this Section, *"Event of Taxability"* means the circumstance of the interest component of any Rental Payment paid or payable pursuant to this Agreement becoming includible for Federal income tax purposes in an owner's gross income as a consequence of any act, omission or event whatsoever, including but not limited to the matters described in the immediately succeeding sentence, and regardless of whether the same was within or beyond the control of Lessee. An Event of Taxability shall be presumed to have occurred upon (a) the receipt by Lessor or Lessee of an original or a copy of an Internal Revenue Service Technical Advice Memorandum or Statutory Notice of Deficiency or other written correspondence which legally holds that the interest component of any Rental Payment is includable in the gross income of the owner thereof; (b) the issuance of any public or private ruling of the Internal Revenue Service that the interest component of any Rental Payment is includable in the gross income of the owner thereof; or (c) receipt by Lessor or Lessee of a written opinion of a nationally recognized firm of attorneys experienced in matters pertaining to the tax-exempt status of interest on obligations issued by states and their political subdivisions, selected by Lessor and acceptable to Lessee, to the effect that the interest component of any Rental Payment has become includable in the gross income of the owner thereof for Federal income tax purposes. For all purposes of this definition, an Event of Taxability shall be deemed to occur on the date as of which the interest component of any Rental Payment is deemed includable in the gross income of the owner thereof for Federal income tax purposes.

Section 4.07. Mandatory Prepayment. (a) Any funds not applied to Equipment Costs and remaining in the Escrow Account on the earliest of (i) the expiration of the Acquisition Period, (ii) the date on which Lessee delivers to the Lessor the executed Disbursement Request to effect the final disbursement to pay (or reimburse) Equipment Costs from the Escrow Account or (iii) a termination of the Escrow Account as provided in the Escrow Agreement shall be applied by Lessor to prepay the applicable unpaid Principal Portion of Rental Payments owing hereunder in the inverse order of the Rental Payment Dates at a price of 100% of such prepaid Principal Portion plus accrued interest thereon to the prepayment date.

(b) Lessee shall remit any Subsidy Proceeds to Lessor on the next Rental Payment Date following Lessee's receipt of such amounts, which shall be applied by Lessor to prepay the applicable unpaid Principal Portion of Rental Payments owing hereunder in the inverse order of the Rental Payment Dates at a price of 100% of such prepaid Principal Portion plus accrued interest thereon to the prepayment date.

(c) In connection with any partial prepayment of Rental Payments, Lessor shall prepare a new Payment Schedule and deliver the same to the Lessee, which shall be binding, absent manifest error.

ARTICLE V

Section 5.01. Acquisition, Delivery, Installation and Acceptance of Equipment. (a) Lessee shall order the Equipment to be acquired and financed hereunder, cause the Equipment to be delivered and installed at the location specified in the Equipment Schedule and pay any and all delivery and installation costs and other Equipment Costs in connection therewith. Lessee shall conduct such inspection and testing of the Equipment as it deems appropriate in order to unconditionally accept such Equipment. When the Equipment has been delivered and installed, including any component of Equipment, Lessee shall promptly accept such Equipment and evidence said acceptance by executing and delivering Disbursement Requests to the Lessor pursuant to the Escrow Agreement for the purpose of effecting disbursements from the Escrow Account to pay (or reimburse) Equipment Costs for the Equipment so acquired and installed. In connection with the execution and delivery by Lessee to Lessor of the final Disbursement Request, Lessee shall deliver to Lessor a "Final Acceptance Certificate" in the form attached hereto as *Exhibit E*.

(b) Lessee shall deliver to Lessor together with each Disbursement Request copies of invoices (and proof of payment of such invoices if Lessee seeks reimbursement for prior expenditures) relating to each item of Equipment accepted by Lessee as evidenced by such Disbursement Request. Once approved, the Escrow Agent shall disburse such amounts from the Escrow Account in accordance with the Escrow Agreement.

Section 5.02. Quiet Enjoyment of Equipment. So long as no Event of Default, no Event of Non-appropriation and no Non-Renewal Event exists hereunder, neither Lessor nor any entity claiming by, through or under Lessor, shall interfere with Lessee's quiet use and enjoyment of the Equipment during the Lease Term.

Section 5.03. Location; Inspection. Once installed, no item of the Equipment will be moved or relocated from the location specified for it in the Equipment Schedule without Lessor's prior written consent, which consent shall not be unreasonably withheld. Upon at least twenty-four (24) hours' prior notice to Lessee, Lessor shall have the right at all reasonable times during regular business hours to enter into and upon the property where the Equipment is located for the purpose of inspecting the Equipment.

Section 5.04. Use and Maintenance of the Equipment. Lessee shall not install, use, operate or maintain the Equipment (or cause the Equipment to be installed, used, operated or maintained) improperly, carelessly, in violation of any applicable law or in a manner contrary to that contemplated hereby. Lessee shall provide all permits and licenses, if any, necessary for the installation and operation of the Equipment. In addition, Lessee agrees to comply in all respects with all applicable laws, regulations and rulings of any legislative, executive, administrative, or judicial body, including, without limitation, all anti-money laundering laws and regulations; *provided* that Lessee may contest in good faith the validity or application of any such law, regulation or ruling in any reasonable manner that does not, in the opinion of Lessor, adversely affect the interest of Lessor in and to the Equipment or its interest or rights hereunder.

Lessee agrees that it shall (a) maintain, preserve, and keep the Equipment in good repair and working order, in a condition comparable to that recommended by the manufacturer; (b) proceed promptly, at its expense, to protect its rights and exercise its remedies under any warranty then in effect with respect to the Equipment; and (c) replace or rebuild any component of the Equipment that becomes permanently unfit for normal use or inoperable during the Lease Term (herein, the *"Inoperable Component"*) in order to keep the Equipment as a whole in good repair and working order during the Lease Term. Lessee shall promptly notify Lessor in writing when any component of the Equipment is reasonably expected to become an Inoperable Component. Lessee shall promptly replace or rebuild the Inoperable Component with a similar component of comparable or improved make and model that has at least the equivalent value and utility of the Inoperable Component, a remaining useful life of no less than the remaining Scheduled Term and such replacement or rebuilt component shall be in good operating condition. Lessor shall have no responsibility to maintain, repair or make improvements or additions to the Equipment. In all cases, Lessee agrees to pay any costs necessary for the manufacturer to re-certify the Equipment as eligible for manufacturer's maintenance upon the return of the Equipment to Lessor as provided for in Sections 3.03 and 12.02(b) of this Agreement.

Lessee shall not alter any item of Equipment or install any accessory, equipment or device on an item of Equipment if that would impair any applicable warranty, the originally intended function or the value of that Equipment.

ARTICLE VI

Section 6.01. Defend Title to the Equipment. Lessee shall at all times protect and defend, at its own cost and expense, title in and to the Equipment from and against all claims, Liens and legal processes of its creditors, and keep all Equipment free and clear of all such claims, Liens and processes. Upon the occurrence of an Event of Default or other termination of this Agreement, Lessee shall execute and deliver to Lessor such documents as Lessor may request to terminate Lessee's interests in the Equipment, and upon request by Lessor shall deliver possession of the Equipment to Lessor in accordance with Section 3.03 or 12.02 of this Agreement, as applicable.

Section 6.02. Reserved.

Section 6.03. Personal Property, No Encumbrances. Lessee agrees that the Equipment is deemed to be and will remain personal property and will not be deemed to be affixed to or a part of the real estate on which it may be situated, notwithstanding that the Equipment or any part thereof may be or hereafter become in any manner physically affixed or attached to real estate or any building thereon. Lessee shall not create, incur, assume or permit to exist any mortgage, pledge, Lien, security interest, charge or other encumbrance of any nature whatsoever on any of the real estate where the Equipment is or will be located or enter into any agreement to sell or assign or enter into any sale/leaseback arrangement of such real estate without the prior written consent of Lessor; *provided,* that if Lessor or its assigns is furnished with a waiver of interest in the Equipment acceptable to Lessor or its assigns in their respective discretion from any party taking an interest in any such real estate prior to such interest taking effect, such consent shall not be unreasonably withheld.

ARTICLE VII

Section 7.01. Liens, Taxes, Other Governmental Charges and Utility Charges. Lessee shall keep the Equipment free of all levies, Liens, and encumbrances except those created by this Agreement. The parties to this Agreement contemplate that the Equipment will be used for a governmental or proprietary purpose of Lessee and that the Equipment will therefore be exempt from all property taxes. If the lease, sale, purchase, operation, use, possession or acquisition of any Equipment is nevertheless determined to be subject to taxation, Lessee shall pay when due all sales and other taxes, special assessments, governmental and other charges of any kind that are at any time lawfully assessed or levied against or with respect to the Equipment, the Rental Payments or any part of either thereof, or which become due during the Lease Term, whether assessed against Lessee or Lessor. Lessee shall pay all utility and other charges incurred in the operation, use and maintenance of the Equipment. Lessee shall pay such taxes, assessments or charges as the same may become due; *provided* that, with respect to any such taxes, assessments or charges that may lawfully be paid in installments over a period of years, Lessee shall be obligated to pay only such installments as accrue during the Lease Term. Lessor will not claim ownership of the Equipment under this Agreement for the purposes of any tax credits, benefits or deductions with respect to such Equipment.

Section 7.02. Insurance. Lessee shall during the Lease Term maintain or cause to be maintained (a) casualty insurance naming Lessor and its assigns as loss payee and insuring the Equipment against loss or damage by fire and all other risks covered by the standard extended coverage endorsement then in use in the State, and any other risks reasonably required by Lessor, in an amount at least equal to the greater of (i) the then applicable Outstanding Balance or (ii) the replacement cost of the Equipment; (b) liability insurance naming Lessor and its assigns as additional insured that protects Lessor from liability with limits of at least $2,000,000 per occurrence and $3,000,000 aggregate for bodily injury and property damage coverage (such liability insurance coverage may be in a combination of primary general liability and/or excess liability umbrella coverage), and in all events under clauses (a) and (b) above issued in form and amount satisfactory to Lessor and by an insurance company that is authorized to do business in the State and having a financial strength rating by A.M. Best Company of "A-" or better (or with Lessor's prior written approval in its sole and absolute discretion, a financial stability rating by Demotech of AAA and "Unsurpassed" or such other credit rating from another rating agency approved by Lessor in its sole and absolute discretion); and (c) worker's compensation coverage as required by the laws of the State. Notwithstanding the foregoing, Lessee may self-insure against the risks described in clauses (a) and/or (b) through a government pooling arrangement, self-funded loss reserves, risk retention program or other self-insurance program, in each case with Lessor's prior written consent (which Lessor may grant, withhold or deny in its sole discretion) and *provided* that Lessee has delivered to Lessor such information as Lessor may request with respect to the adequacy of such self-insurance to cover the risks proposed to be self-insured and otherwise in form and substance acceptable to Lessor. Lessee shall furnish to Lessor evidence of such insurance or self-insurance coverage throughout the Lease Term. Lessee shall not cancel or modify such insurance or self-insurance coverage in any way that would affect the interests of Lessor without first giving written notice thereof to Lessor at least thirty (30) days in advance of such cancellation or modification.

Section 7.03. Risk of Loss. Whether or not covered by insurance or self-insurance, Lessee hereby assumes all risk of loss of, or damage to and liability related to injury or damage to any persons or property arising from the Equipment from any cause whatsoever, and no such loss of or damage to or liability arising from the Equipment shall relieve Lessee of the obligation to make the Rental Payments or to perform any other obligation under this Agreement. To the extent not prohibited by State law, Lessee shall bear the risk of loss for, shall pay directly, and shall defend against any and all claims, liabilities, proceedings, actions, expenses (including reasonable attorney's fees), damages or losses arising under or related to (a) any Equipment, including, but not limited to, the possession, ownership, lease, use, or operation thereof, (b) entering into this Agreement or any of the transactions contemplated hereby, (c) the ordering, acquisition, ownership use, operation, condition, purchase, delivery, acceptance, rejection, storage or return of any item of the Equipment, (d) any accident in connection with the operation, use, condition, possession, storage or return of any item of the Equipment resulting in damage to property or injury to or death to any person, and/or (e) the breach of any covenant of Lessee under or in connection with this Agreement or any material misrepresentation provided by Lessee under or in connection with this Agreement. To the extent enforceable under the laws of the State, the provisions of this Section 7.03 shall continue in full force and effect notwithstanding the full payment of all obligations under this Agreement or the termination of the Lease Term for any reason.

Section 7.04. Vendor Default. In the event of a material default by any Vendor under any Vendor Agreement in connection with the acquisition, construction, maintenance and/or servicing of the Equipment or in the event of a material breach of warranty with respect to any material workmanship or performance guaranty with respect to the Equipment, Lessee will promptly proceed to exhaust its remedies against the Vendor in default. Lessee shall advise Lessor of the steps it intends to take in connection with any such default. Any amounts received by Lessee in respect of damages, refunds, adjustments or otherwise in connection with the foregoing shall be paid to Lessor and applied against Lessee's obligations hereunder.

Section 7.05. Advances. In the event Lessee shall fail to keep the Equipment in good repair and working order or shall fail to maintain any insurance required by Section 7.02 hereof, Lessor may, but shall be under no obligation to, maintain and repair the Equipment or obtain and maintain any such insurance coverages, as the case may be, and pay the cost thereof. All amounts so advanced by Lessor shall constitute additional rent for the then current Original Term or Renewal Term, and Lessee covenants and agrees, subject to appropriation by Lessee, to pay such amounts so advanced by Lessor with interest thereon from the due date until paid at a rate equal to the Contract Rate (or the Taxable Rate if then in effect) *plus* five percent (5%) per annum or the maximum amount permitted by law, whichever is less.

ARTICLE VIII

Section 8.01. Damage, Destruction and Condemnation. If, prior to the termination of the Lease Term, (a) the Equipment or any portion thereof is destroyed, in whole or in part, or is damaged by fire or other casualty or (b) title to, or the temporary use of, the Equipment or any part thereof shall be taken under the exercise or threat of the power of eminent domain by any governmental body or by any person, firm or corporation acting pursuant to governmental authority, (i) Lessee and Lessor will cause the Net Proceeds of any insurance claim or

condemnation award or sale under threat of condemnation to be applied to the prompt replacement, repair, restoration, modification or improvement of the Equipment or such part thereof and any balance of the Net Proceeds remaining after such work has been completed shall be paid to Lessee or (ii) Lessee shall exercise its option to prepay the obligations hereunder in accordance with Section 10.01(a)(ii) hereof.

If Lessee elects to replace any item of the Equipment (the *"Replaced Equipment"*) pursuant to this Section 8.01, the replacement equipment (the *"Replacement Equipment"*) shall be new or of a quality, type, utility and condition at least as good as the Replaced Equipment, shall be of equal or greater value than the Replaced Equipment and shall provide at least the same level of energy and/or operational savings expected in the aggregate from the Replaced Equipment prior to such casualty, destruction or condemnation and shall have an expected remaining useful life at least through the Scheduled Term. Lessee shall represent, warrant and covenant to Lessor that each item of Replacement Equipment is free and clear of all claims, Liens, security interests and encumbrances and shall provide to Lessor any and all documents as Lessor may reasonably request in connection with the replacement. Lessor and Lessee hereby acknowledge and agree that any Replacement Equipment acquired pursuant to this paragraph shall constitute "Equipment" for purposes of this Agreement. Lessee shall complete the documentation of Replacement Equipment on or before the next Rental Payment Date after the occurrence of a casualty event, or be required to exercise its option to prepay the obligations hereunder with respect to the damaged Equipment in accordance with Section 10.01(a)(ii) hereof. Notwithstanding anything in this Agreement to the contrary, no provision or term contained within this Agreement can or should be construed as an "anti-substitution" or "nonsubstitution" clause (and any such provision or term is deemed to be hereby deleted in its entirety).

For purposes of this Article VIII, the term *"Net Proceeds"* shall mean the amount remaining from the gross proceeds of any insurance claim or condemnation award or sale under threat of condemnation after deducting all expenses, including reasonable attorneys' fees, incurred in the collection thereof.

Section 8.02. Insufficiency of Net Proceeds. If the Net Proceeds are insufficient to pay in full the cost of any repair, restoration, modification or improvement referred to in Section 8.01, Lessee shall either (a) complete such replacement, repair, restoration, modification or improvement and pay any costs thereof in excess of the amount of the Net Proceeds, or (b) pay or cause to be paid to Lessor the amount of the then applicable Casualty Value *plus* all other amounts then owing hereunder, and, upon such payment, the Lease Term shall terminate. The amount of the Net Proceeds remaining, if any, after completing such repair, restoration, modification or improvement or after paying such Casualty Value *plus* all other amounts then owing hereunder shall be retained by Lessee. If Lessee shall make any payments pursuant to this Section 8.02, Lessee shall not be entitled to any reimbursement therefor from Lessor nor shall Lessee be entitled to any diminution of the amounts payable under Article IV.

ARTICLE IX

Section 9.01. Disclaimer of Warranties. Lessor makes no warranty or representation, either express or implied, as to the value, design, condition, merchantability or fitness for particular

purpose or fitness for use of any of the Equipment, or any other warranty or representation, express or implied, with respect thereto and, as to Lessor, Lessee's acquisition of the Equipment shall be on an "as is" basis. In no event shall Lessor be liable for any incidental, indirect, special or consequential damage in connection with or arising out of this Agreement, the Equipment or the existence, furnishing, functioning or Lessee's use of any item, product or service provided for in this Agreement.

Section 9.02. Vendor Agreements; Warranties. Lessee covenants that it shall not in any material respect amend, modify, rescind or alter any Vendor Agreement without the prior written consent of Lessor. Lessor hereby irrevocably appoints Lessee its agent and attorney-in-fact during the Lease Term, so long as Lessee shall not be in default under this Agreement and so long as no Event of Non-appropriation and no Non-Renewal Event has occurred, to assert from time to time whatever claims and rights (including, without limitation, warranties) relating to the Equipment that Lessor may have against a Vendor. Lessee's sole remedy for the breach of such warranty, indemnification or representation shall be against the applicable Vendor of the Equipment, and not against Lessor. Any such matter shall not have any effect whatsoever on the rights and obligations of Lessor under this Agreement, including the right to receive full and timely Rental Payments and other payments hereunder. Lessee expressly acknowledges that Lessor makes, and has made, no representations or warranties whatsoever as to the existence or the availability of such warranties relating to any of the Equipment.

ARTICLE X

Section 10.01. Prepayment; Payment in Full.

(a) *Prepayment*. Lessee shall have the option to prepay or satisfy all, but not less than all, of its obligations hereunder, at the following times and upon the following terms:

(i) *Optional Prepayment.* From and after the date specified (if any) in the Payment Schedule (the *"Prepayment Option Commencement Date"*), on the Rental Payment Dates specified in the Payment Schedule, upon not less than thirty (30) days prior written notice (unless otherwise agreed upon by Lessor), and upon payment in full of the sum of all Rental Payments then due *plus* the then applicable Prepayment Price, which shall include a prepayment premium on the unpaid Outstanding Balance as set forth in the Payment Schedule *plus* all other amounts then owing hereunder; or

(ii) *Casualty or Condemnation Prepayment.* In the event of substantial damage to or destruction or condemnation of substantially all of the Equipment, on the day specified in Lessee's notice to Lessor of its exercise of the prepayment option (which shall be the earlier of the next Rental Payment Date or sixty (60) days after the casualty event) upon payment in full to Lessor of (A) in the event such prepayment occurs on a Rental Payment Date, the sum of (i) all Rental Payments then due *plus* (ii) the then applicable Casualty Value *plus* (iii) all other amounts then owing hereunder OR, (B) in the event such prepayment occurs on a date other than a Rental Payment Date, the sum of (i) the applicable Casualty Value shown on the Payment Schedule for the Rental Payment Date immediately preceding the applicable date of such prepayment (or if the date of such prepayment occurs

prior to the first Rental Payment Date, the earliest Casualty Value shown on the Payment Schedule) *plus* (ii) accrued interest at the Contract Rate (or the Taxable Rate if then in effect) on the Outstanding Balance as of the Rental Payment Date immediately preceding the applicable date of such prepayment from such Rental Payment Date (or if the date of such prepayment occurs prior to the first Rental Payment Date, the Commencement Date) to the date of such prepayment *plus* (iii) all other amounts then owing hereunder.

(b) *Payment in Full.* Lessee will own the Equipment after either (i) payment of either (A) the applicable Prepayment Price and all other amounts then owing hereunder in accordance with Section 10.01(a)(i) of this Agreement or (B) the applicable Casualty Value and all other amounts then owing hereunder in accordance with Section 10.01(a)(ii) of this Agreement or (ii) upon the expiration of the Scheduled Term and payment in full of all Rental Payments then due and all other amounts then owing hereunder in accordance with this Agreement.

ARTICLE XI

Section 11.01. Assignment by Lessor. (a) Lessor's right, title and interest in and to this Agreement, the Rental Payments and any other amounts payable by Lessee hereunder, and the Escrow Agreement (collectively, the *"Assigned Rights"*), may be assigned and reassigned by Lessor at any time, in whole or in part, to one or more assignees or sub-assignees without the necessity of obtaining the consent of Lessee; *provided,* that any such assignment, transfer or conveyance (i) shall be made only to investors each of whom Lessor reasonably believes is a "*qualified institutional buyer*" as defined in Rule 144A(a)(1) promulgated under the Securities Act of 1933, as amended, or an *"accredited investor"* as defined in Section 501(a)(1), (2), (3) or (7) of Regulation D promulgated under the Securities Act of 1933, as amended, and in either case is purchasing the Assigned Rights (or any interest therein) for its own account with no present intention to resell or distribute such Assigned Rights (or interest therein), subject to each investor's right at any time to dispose of the Assigned Rights (or any interest therein) as it determines to be in its best interests, (ii) shall not result in more than 35 owners of the Assigned Rights or the creation of any interest in the Assigned Rights in an aggregate principal component that is less than $100,000 and (iii) shall not require Lessee to make Rental Payments, to send notices or otherwise to deal with respect to matters arising hereunder or under the Escrow Agreement with or to more than one Lease Servicer (as such term is defined below), and any trust agreement, participation agreement or custodial agreement under which multiple ownership interests in the Assigned Rights are created shall provide the method by which the owners of such interests shall establish the rights and duties of a single entity, trustee, owner, servicer or other fiduciary or agent acting on behalf of all of the assignees (herein referred to as the *"Lease Servicer"*) to act on their behalf with respect to the Assigned Rights, including with respect to the exercise of rights and remedies of Lessor on behalf of such owners upon the occurrence of an Event of Default or an Event of Non-appropriation or a Non-Renewal Event under this Agreement. Lessor and Lessee hereby acknowledge and agree that the restrictions and limitations on transfer as provided in this Section 11.01 shall apply to the first and subsequent assignees and sub-assignees of any of the Assigned Rights (or any interest therein).

(b) Unless to an affiliate controlling, controlled by or under common control with Lessor, no assignment, transfer or conveyance permitted by this Section 11.01 shall be effective as against Lessee until Lessee shall have received a written notice of assignment that discloses the name and address of each such assignee; *provided,* that if such assignment is made to a bank or trust company as trustee or paying agent for owners of certificates of participation, participation interests, trust certificates or partnership interests with respect to the Rental Payments payable under this Agreement, it shall thereafter be sufficient that Lessee receives notice of the name and address of the bank, trust company or other entity that acts as the Lease Servicer; *provided further* that and Lessor shall endeavor to provide Lessee with notice of such assignment at least five (5) days prior to such assignment, but Lessor's failure to provide such notice at least five (5) days prior to such assignment shall not invalidate such assignment if Lessor complies with the other requirements of this sentence for the assignment. Notices of assignment provided by Lessor (or any assignee or sub-assignee of Lessor) to Lessee pursuant to this Section 11.01(b) shall contain sufficient information for Lessee to comply with Section 149 of the Code, as well as a confirmation of compliance with the transfer requirements imposed by Section 11.01(a) hereof. During the Lease Term, Lessee shall keep, or cause to be kept, a complete and accurate record of all such assignments in form necessary to comply with Section 149 of the Code. Lessee shall retain all such notices as a register of all assignees and shall make all payments as last designated in such notice(s) of assignment. Lessee shall not have the right to and shall not assert against any assignee any claim, counterclaim or other right Lessee may have against Lessor or the Vendor. Assignments in part may include without limitation assignment of all of Lessor's rights in, to and under this Agreement related to the Equipment, and all of Lessor's security interest in or all rights in, to and under the Escrow Agreement.

Section 11.02. Assignment and Subleasing by Lessee. **None of Lessee's right, title, and interest in, to and under this Agreement or any portion of the Equipment, the Escrow Agreement or the Escrow Account may be assigned, encumbered or subleased by Lessee for any reason, and any purported assignment, encumbrance or sublease without Lessor's prior written consent shall be null and void.**

ARTICLE XII

Section 12.01. Events of Default Defined. Any of the following events shall constitute an *"Event of Default"* under this Agreement:

(a) Failure by Lessee to (i) pay any Rental Payment or other payment required to be paid under this Agreement within ten (10) days after the date when due as specified herein, (ii) maintain insurance as required herein, or (iii) observe and perform any covenant, condition or agreement on its part to be observed or performed under Section 6.01 or 6.02 hereof;

(b) Failure by Lessee to observe and perform any covenant, condition or agreement contained in this Agreement on its part to be observed or performed, other than as referred to in subsection (a) above, for a period of thirty (30) days after written notice specifying such failure and requesting that it be remedied is given to Lessee by Lessor, unless Lessor shall agree in writing to an extension of such time prior to its expiration;

provided that, if the failure stated in the notice cannot be corrected within the applicable period, Lessor will not unreasonably withhold its consent to an extension of such time if corrective action is instituted by Lessee within the applicable period and diligently pursued until the default is corrected;

(c) Any statement, representation or warranty made by Lessee in or pursuant to this Agreement or its execution, delivery or performance shall prove to have been false, incorrect, misleading, or breached in any material respect on the date when made;

(d) Any default occurs under any other agreement for borrowing money, lease financing of property or otherwise receiving credit under which Lessee is an obligor, if such default (i) arises under any other agreement for borrowing money, lease financing of property or provision of credit provided by Lessor or any affiliate of Lessor, or (ii) arises under any obligation under which there is outstanding, owing or committed an aggregated amount in excess of $500,000.00;

(e) Lessee shall (i) apply for or consent to the appointment of a receiver, trustee, custodian or liquidator of Lessee, or of all or a substantial part of the assets of Lessee, (ii) be unable, fail or admit in writing its inability generally to pay its debts as they become due, (iii) make a general assignment for the benefit of creditors, (iv) have an order for relief entered against it under applicable Federal bankruptcy law, or (v) file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or taking advantage of any insolvency law or any answer admitting the material allegations of a petition filed against Lessee in any bankruptcy, liquidation, readjustment, reorganization, moratorium or insolvency proceeding;

(f) An order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition or appointing a receiver, trustee, custodian or liquidator for Lessee or of all or a substantial part of the assets of Lessee, in each case without its application, approval or consent, and such order, judgment or decree shall continue unstayed and in effect for any period of sixty (60) consecutive days; or

(g) Lessee's failure to comply with the requirements of the Energy Conservation Statutes in connection with any Vendor Agreement, this Agreement or the Equipment (unless such failure is waived by the Lessor in its discretion).

Section 12.02. Remedies on Default. Whenever any Event of Default exists, Lessor shall have the right, at its sole option without any further demand or notice, to take one or any combination of the following remedial steps:

(a) By written notice to Lessee, Lessor may declare all Rental Payments payable by Lessee and other amounts payable by Lessee hereunder to the end of the then current Original Term or Renewal Term, as applicable, to be immediately due and payable;

(b) With or without terminating the Lease Term, Lessor may enter the premises where the Equipment is located and retake possession of such Equipment or require Lessee

at Lessee's expense to promptly return any or all of such Equipment to the possession of Lessor at such place within the United States as Lessor shall specify, and sell or lease such Equipment or, for the account of Lessee, sublease such Equipment, continuing to hold Lessee liable, but solely from legally available funds, for the difference between (i) the Rental Payments payable by Lessee and other amounts hereunder that are payable by Lessee to the end of the then current Original Term or Renewal Term, as the case may be, and (ii) the net proceeds of any such sale, leasing or subleasing (after deducting all expenses of Lessor in exercising its remedies hereunder, including without limitation all expenses of taking possession, storing, reconditioning and selling or leasing such Equipment and all brokerage, auctioneer's and reasonable attorney's fees), subject, however, to the provisions of Section 3.03 of this Agreement. The exercise of any such remedies respecting any such Event of Default shall not relieve Lessee of any other liabilities hereunder or with respect to the Equipment;

(c) Lessor may terminate the Escrow Agreement and apply any proceeds in the Escrow Account to the Rental Payments scheduled to be paid hereunder; and/or

(d) Lessor may take whatever action at law or in equity as may appear necessary or desirable to enforce its rights under this Agreement or the Escrow Agreement or as a secured party in any or all of the Equipment or the Escrow Account.

Section 12.03. No Remedy Exclusive. No remedy herein conferred upon or reserved to Lessor is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right or power may be exercised from time to time and as often as may be deemed expedient. In order to entitle Lessor to exercise any remedy reserved to it in this Article XII it shall not be necessary to give any notice other than such notice as may be required in this Article XII.

ARTICLE XIII

Section 13.01. Notices. All notices, certificates or other communications under this Agreement shall be sufficiently given and shall be deemed given when delivered or mailed by registered mail, postage prepaid, or delivered by overnight courier, or sent by facsimile transmission (with electronic confirmation) to the parties hereto at the addresses immediately after the signatures to this Agreement (or at such other address as either party hereto shall designate in writing to the other for notices to such party) and to any assignee at its address as it appears on the registration books maintained by Lessee.

Section 13.02. Binding Effect. This Agreement shall inure to the benefit of and shall be binding upon Lessor and Lessee and their respective successors and assigns.

Section 13.03. Severability. In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 13.04. Amendments, Changes and Modifications. This Agreement may only be amended by Lessor and Lessee in writing.

Section 13.05. Execution in Counterparts. This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument; *provided,* that only Counterpart No. 1 of this Agreement shall constitute chattel paper for purposes of the applicable Uniform Commercial Code.

Section 13.06. Applicable Law; Venue; Waiver of Jury Trial. This Agreement shall be governed by and construed in accordance with the laws of the State. The parties hereto consent and submit to the jurisdiction of the State and venue in any state or Federal court of such State for the purposes of any suit, action or other proceeding arising in connection with this Agreement, and each party expressly waives any objections that it may have to the venue of such courts. The parties hereto expressly waive any right to trial by jury in any action brought on or with respect to this Agreement.

Section 13.07. Captions. The captions or headings in this Agreement are for convenience only and in no way define, limit or describe the scope or intent of any provisions or sections of this Agreement.

Section 13.08. No Advisory or Fiduciary Relationship. In connection with all aspects of each transaction contemplated by this Agreement (including in connection with any amendment, waiver or other modification hereof or of any other related document), the Lessee acknowledges and agrees that: (a) (i) the transactions regarding this Agreement provided by the Lessor and any affiliate thereof are arm's-length commercial transactions between the Lessee, on the one hand, and the Lessor and its affiliates, on the other hand, (ii) the Lessee has consulted its own legal, accounting, regulatory and tax advisors to the extent it has deemed appropriate, and (iii) the Lessee is capable of evaluating, and understands and accepts, the terms, risks and conditions of the transactions contemplated by this Agreement and by the other related documents; (b) (i) the Lessor and its affiliates each is and has been acting solely as a principal and, except as expressly agreed in writing by the relevant parties, has not been, is not, and will not be acting as an advisor, agent or fiduciary, for the Lessee, or any other person and (ii) neither the Lessor nor any of its affiliates has any obligation to the Lessee with respect to the transactions contemplated by this Agreement except those obligations expressly set forth herein and in the other related documents; and (c) the Lessor and its affiliates may be engaged in a broad range of transactions that involve interests that differ from those of the Lessee, and neither the Lessor nor any of its affiliates has any obligation to disclose any of such interests to the Lessee. To the fullest extent permitted by law, the Lessee, hereby waives and releases any claims that it may have against the Lessor or any of its affiliates with respect to any breach or alleged breach of agency or fiduciary duty in connection with any aspect of any transactions contemplated by this Agreement.

Section 13.09. Entire Agreement. The parties agree that this Agreement constitutes the final and entire agreement between the parties superseding all conflicting terms or provisions of any prior proposals, term sheets, solicitation documents, requests for proposals, award notices, approval letters or any other agreements or understandings between the parties.

Section 13.10. Electronic Signatures. The Related Documents may be executed and delivered by facsimile signature or other electronic or digital means (including, without limitation, Adobe's Portable Document Format (*"PDF"*)). Any such signature shall be of the same force and effect as an original signature, it being the express intent of the parties to create a valid and legally enforceable contract between them. The exchange and delivery of the Related Documents and the related signature pages via facsimile or as an attachment to electronic mail (including in PDF) shall constitute effective execution and delivery by the parties and may be used by the parties for all purposes. Notwithstanding the foregoing, at the request of either party, the parties hereto agree to exchange inked original replacement signature pages as soon thereafter as reasonably practicable.

[*Remainder of Page Intentionally Left Blank*]

[*Signature Page Follows*]

IN WITNESS WHEREOF, Lessor and Lessee have caused this Lease Purchase Agreement to be executed in their names by their duly authorized representatives as of the date first above written.

LESSOR:	LESSEE:
FARMERS BANK & TRUST	TOWN OF FRISCO
1017 Harrison Street Great Bend, KS 67530 Email: SDobratz@farmers.com	City Hall – 1 Main Street Cleveland Heights, OH 80443 Attention: Acting Finance Director Telephone: (970) 668-9138 Email: LeslieE@townoffrisco.com
By:_____ Name: Steve Dobratz Title: CFO	By:_____ Name: Frederick J. Ihnken Title: Mayor

Counterpart No. _____ of _____ manually executed and serially numbered counterparts. To the extent that this Agreement constitutes chattel paper (as defined in the applicable Uniform Commercial Code), no security interest or ownership herein may be created through the transfer or possession of any Counterpart other than Counterpart No. 1.

LIST OF EXHIBITS

EXHIBIT A	—	Form of Equipment Schedule
EXHIBIT B	—	Form of Payment Schedule
EXHIBIT C-1	—	Form of Authorizing Ordinance
EXHIBIT C-2	—	Form of Incumbency and Authorization Certificate
EXHIBIT D	—	Form of Opinion of Special Counsel
EXHIBIT E	—	Form of Final Acceptance Certificate
EXHIBIT F	—	Reserved
EXHIBIT G	—	Form of Escrow and Account Control Agreement
EXHIBIT H	—	Certificate of Lessee

EXHIBIT A

EQUIPMENT SCHEDULE

The Equipment includes, but is not limited to, all of the equipment, fixtures and other goods and property acquired with the proceeds of the Agreement and includes, but is not limited to, that portion of the equipment, fixtures and other goods and property installed and acquired pursuant to the McKinstry Contract, as all such equipment and the locations at which such equipment is to be installed, as further described in "Schedule B – Description of Work" to the McKinstry Contract.

EXHIBIT B

PAYMENT SCHEDULE

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/1/2026			29,866.76	29,866.76	29,866.76
4/1/2027			16,490.85	16,490.85	
10/1/2027	257,718.49	4.930%	16,490.85	274,209.34	290,700.19
4/1/2028			10,138.09	10,138.09	
10/1/2028	3,197.41	4.930%	10,138.09	13,335.50	23,473.59
4/1/2029			10,059.27	10,059.27	
10/1/2029	4,759.02	4.930%	10,059.27	14,818.29	24,877.56
4/1/2030			9,941.96	9,941.96	
10/1/2030	8,964.44	4.930%	9,941.96	18,906.40	28,848.36
4/1/2031			9,720.99	9,720.99	
10/1/2031	10,245.54	4.930%	9,720.99	19,966.53	29,687.52
4/1/2032			9,468.44	9,468.44	
10/1/2032	11,618.28	4.930%	9,468.44	21,086.72	30,555.16
4/1/2033			9,182.05	9,182.05	
10/1/2033	13,084.33	4.930%	9,182.05	22,266.38	31,448.43
4/1/2034			8,859.52	8,859.52	
10/1/2034	14,655.87	4.930%	8,859.52	23,515.39	32,374.91
4/1/2035			8,498.25	8,498.25	
10/1/2035	16,332.42	4.930%	8,498.25	24,830.67	33,328.92
4/1/2036			8,095.66	8,095.66	
10/1/2036	18,153.33	4.930%	8,095.66	26,248.99	34,344.65
4/1/2037			7,648.18	7,648.18	
10/1/2037	20,039.33	4.930%	7,648.18	27,687.51	35,335.69
4/1/2038			7,154.21	7,154.21	
10/1/2038	22,083.81	4.930%	7,154.21	29,238.02	36,392.23
4/1/2039			6,609.84	6,609.84	
10/1/2039	24,257.56	4.930%	6,609.84	30,867.40	37,477.24
4/1/2040			6,011.89	6,011.89	
10/1/2040	26,577.39	4.930%	6,011.89	32,589.28	38,601.17
4/1/2041			5,356.76	5,356.76	
10/1/2041	29,049.57	4.930%	5,356.76	34,406.33	39,763.09
4/1/2042			4,640.69	4,640.69	
10/1/2042	31,681.59	4.930%	4,640.69	36,322.28	40,962.97
4/1/2043			3,859.74	3,859.74	
10/1/2043	34,484.19	4.930%	3,859.74	38,343.93	42,203.67
4/1/2044			3,009.70	3,009.70	
10/1/2044	37,462.93	4.930%	3,009.70	40,472.63	43,482.33

4/1/2045			2,086.24	2,086.24	
10/1/2045	40,632.19	4.930%	2,086.24	42,718.43	44,804.67
4/1/2046			1,084.66	1,084.66	
10/1/2046	44,002.31	4.930%	1,084.66	45,086.97	46,171.63
	669,000.00		325,700.74	994,700.74	994,700.74

Contract Rate. The Contract Rate is 4.93% per annum.

Prepayment Option Commencement Date. For purposes of Section 10.01 of the Agreement, the Prepayment Option Commencement Date is November 14, 2030.

LESSOR:	LESSEE:
FARMERS BANK & TRUST	TOWN OF FRISCO, COLORADO
By:_____ Name: Steve Dobratz Title: CFO	By:_____ Name: Frederick J. Ihnken Title: Mayor

[Signature Page to Payment Schedule]

EXHIBIT C-1

FORM OF AUTHORIZING ORDINANCE

AN ORDINANCE CONCERNING THE FINANCING OF A UTILITY COST-SAVINGS MEASURE AND, IN CONNECTION THEREWITH, AUTHORIZING THE PROJECT AND APPROVING THE EXECUTION AND DELIVERY OF A LEASE PURCHASE AGREEMENT, AN ESCROW AND ACCOUNT CONTROL AGREEMENT, AND OTHER DOCUMENTS.

WHEREAS, the Town of Frisco, in Summit County, Colorado (the "Town"), is a duly organized and existing home rule municipality of the State of Colorado (the "State"), created and operating pursuant to Article XX of the State Constitution and the Town's Home Rule Charter (the "Charter").

WHEREAS, pursuant to Section 10-10 of the Charter, the Town Council of the Town (the "Council") is authorized to enter into lease-purchase and installment-purchase agreements for the purchase, installation, or acquisition of any real or personal property for public purposes.

WHEREAS, the Town approved and entered into that certain Energy Performance Contract, with an effective date of [July 22, 2025] (the "EPC Contract"), which EPC Contract constitutes an "energy performance contract" as defined in C.R.S. Section 29-12.5-101 et seq. (as amended, the "Energy Conservation Statutes").

WHEREAS, under the EPC Contract, the Town engaged McKinstry Essention, LLC to acquire and install certain equipment, fixtures and other goods and property acquired with the proceeds of the Agreement and includes, but is not limited to, all energy conservation equipment, fixtures and other goods and property installed at the locations described in "Schedule B – Description of Work" of the EPC Contract (the "Project").

WHEREAS, each item of equipment included as part of the Project constitutes a "utility cost-savings measure" within the meaning of the Energy Conservation Statutes.

WHEREAS, the Council hereby determines that it is in the best interests of the Town and its inhabitants that the Town finance the costs of the Project pursuant to a Lease Purchase Agreement (Escrow Account) between Farmers Bank & Trust, a Kansas state banking corporation, as lessor (the "Lessor"), and the Town, as lessee.

WHEREAS, under the Lease Purchase Agreement, the Town shall be granted a long-term leasehold interest in the Leased Property that becomes a full ownership interest in the Leased Property at the end of the leasehold term.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO THAT:

SECTION 1. Recitals.

A. The Town will execute and deliver a Lease Purchase Agreement (Escrow Account) (the "Agreement") pursuant to which the Lessor will provide funds to the Town to finance a portion of the costs of the Project.

B. The Town's obligation under the Agreement to pay Rental Payments (as defined in the Agreement) will be from year to year only; will constitute a currently budgeted expenditure of the Town; will not constitute a mandatory charge or requirement in any ensuing budget year; and will not constitute a general obligation or other indebtedness or multiple fiscal year direct or indirect Town debt or other financial obligation of the Town within the meaning of any constitutional, statutory, or Charter limitation or requirement concerning the creation of indebtedness or multiple fiscal year financial obligation, nor a mandatory payment obligation of the Town in any ensuing fiscal year beyond any fiscal year during which the Agreement shall be in effect.

C. The Supplemental Public Securities Act, part 2 of article 57 of title 11, Colorado Revised Statutes (the "Supplemental Act"), provides that a public entity, including the Town, may elect in an act of issuance to apply all or any of the provisions of the Supplemental Act to an issue of securities.

D. No member of the Council has any conflict of interest or is interested in any pecuniary manner in the transactions contemplated by this ordinance.

E. There have been filed with the Town Clerk proposed forms of: (i) the Agreement; (ii) the Escrow and Account Control Agreement between the Lessor, as escrow agent, at the Town (the "Escrow Agreement"); and (iii) a Federal Tax and Arbitrage Certificate (the "Tax Certificate") to be executed and delivered by the Town.

F. Capitalized terms used herein and not otherwise defined shall have the meanings set forth in the Agreement and the Escrow Agreement.

Section 2. Ratification and Approval of Prior Actions. All action heretofore taken (not inconsistent with the provisions of this ordinance) by the Council or the officers, agents, or employees of the Council or the Town relating to the Agreement and the implementation of the Project is hereby ratified, approved and confirmed.

Section 3. Finding of Best Interests. The Council hereby finds and determines, pursuant to the Constitution and laws of the State and the Charter, that the implementation of the Project pursuant to the terms set forth in the Agreement, the Escrow Agreement and the Tax Certificate are necessary, convenient, and in furtherance of the Town's purposes and are in the best interests of the inhabitants of the Town and that the fair value of the Project does not exceed its

Prepayment Price (as defined in the Agreement), and the Council hereby authorizes and approves the same.

Section 4. Supplemental Act Election; Parameters. The Council hereby elects to apply all of the provisions of the Supplemental Act to the Agreement, and in connection therewith delegates to the Mayor, any other member of the Council, the Town Manager, or the Finance Director the independent authority to make any determination delegable pursuant to Section 11-57-205(1)(a-i), Colorado Revised Statutes, in relation to the Agreement, and to execute a sale certificate (the "Sale Certificate") setting forth such determinations, including without limitation, the term of the Agreement, the rental amount to be paid by the Town pursuant to the Agreement, subject to the following parameters and restrictions:

(a) the term of the Agreement shall end no later than October 1, 2046;

(b) the maximum annual repayment cost of Rental Payments payable by the Town shall not exceed $291,000, and the total repayment cost shall not exceed $995,000;

(d) the aggregate principal amount of the Rental Payments payable by the Town under the Agreement shall not exceed $669,000;

(e) the purchase price of the Agreement by the Lessor shall not be less than 100% of the aggregate principal amount; and

(f) the maximum net effective interest rate on the interest component of the Rental Payments shall not exceed 5.00%.

Pursuant to Section 11-57-205 of the Supplemental Act, the Council hereby delegates to each of the Mayor, the Town Manager, or the Finance Director the authority to independently determine if obtaining an insurance policy for all or a portion of the Agreement is in the best interests of the Town, and if so, to select an insurer to issue an insurance policy, execute a commitment relating to the same and execute any related documents or agreements required by such commitment. Each of the Mayor, the Town Manager, or the Finance Director is also hereby authorized to determine if obtaining a reserve fund insurance policy for the Agreement is in the best interests of the Town, and if so, to select a surety provider to issue a reserve fund insurance policy and execute any related documents or agreements required by such commitment.

Section 5. Approval of Documents. The Agreement, the Escrow Agreement, and the Tax Certificate are in all respects approved, authorized, and confirmed, and the Mayor of the Town is hereby authorized and directed for and on behalf of the Town to execute and deliver such documents in substantially the forms and with substantially the same contents as the proposed

forms of such documents on file with the Town Clerk, with such changes as may hereafter be approved by the Mayor, the Town Attorney, or the Town Manager.

Section 6. Authorization to Execute Collateral Documents. The Mayor, the Town Manager, the Finance Director, and other appropriate officials or employees of the Town are hereby authorized to execute and deliver for and on behalf of the Town any and all certificates, documents, instruments, and other papers and to perform all other acts that they deem necessary or appropriate, in order to implement and carry out the transactions and other matters authorized by this ordinance. The Town Clerk is hereby authorized and directed to attest all signatures and acts of any official of the Town, if so required by any documents in connection with the matters authorized by this ordinance. The appropriate officers of the Town are authorized to execute on behalf of the Town agreements concerning the deposit and investment of funds in connection with the transactions contemplated by this ordinance. The execution of any instrument by the aforementioned officers or members of the Council shall be conclusive evidence of the approval by the Town of such instrument in accordance with the terms hereof and thereof.

Section 7. No General Obligation Debt. No provision of this ordinance, the Agreement, the Escrow Agreement or the Tax Certificate shall be construed as creating or constituting a general obligation or other indebtedness or multiple fiscal year financial obligation of the Town within the meaning of any constitutional, statutory, or Charter provision, nor a mandatory charge or requirement against the Town in any ensuing fiscal year beyond the then current fiscal year. The Town shall not have any obligation to make any payment with respect to the Agreement except in connection with the payment of the Rental Payments and certain other payments under the Agreement, which payments may be terminated by the Town in accordance with the provisions of the Agreement. The Agreement shall not constitute a mandatory charge or requirement of the Town in any ensuing fiscal year beyond the then current fiscal year or constitute or give rise to a general obligation or other indebtedness or multiple fiscal year financial obligation of the Town within the meaning of any constitutional, statutory or Charter debt limitation and shall not constitute a multiple fiscal year direct or indirect Town debt or other financial obligation whatsoever. No provision of the Agreement shall be construed or interpreted as creating an unlawful delegation of governmental powers nor as a donation by or a lending of the credit of the Town within the meaning of Sections 1 or 2 of Article XI of the State Constitution. The Agreement shall not directly or indirectly obligate the Town to make any payments beyond those budgeted and appropriated for the Town's then current fiscal year.

Section 8. Reasonableness of Rentals. The Council hereby determines and declares that the Rental Payments do not exceed a reasonable amount so as to place the Town under an economic compulsion to renew the Agreement or to exercise its option to purchase the Project pursuant to the Agreement. The Council hereby determines and declares that the period during which the Town has an option to purchase the Project (i.e., the entire maximum term of the Agreement) does not exceed the remaining useful life of the Project.

Section 9. No Recourse against Officers and Agents. Pursuant to Section 11-57-209 of the Supplemental Act, if a member of the Council, or any officer or agent of the Town acts in good faith, no civil recourse shall be available against such member, officer, or agent for

payment of the principal, interest, or prior redemption premiums under the Agreement. Such recourse shall not be available either directly or indirectly through the Council or the Town, or otherwise, whether by virtue of any constitution, statute, rule of law, enforcement of penalty, or otherwise. By the acceptance of the Agreement, any person purchasing or selling the Agreement or any interest therein specifically waives any such recourse.

Section 10. Charter Controls. Pursuant to Article XX of the State Constitution and the Charter, all State statutes that might otherwise apply in connection with the provisions of this ordinance are hereby superseded to the extent of any inconsistencies or conflicts between the provisions of this ordinance and the Sale Certificate authorized hereby and such statutes. Any such inconsistency or conflict is intended by the Council and shall be deemed made pursuant to the authority of Article XX of the State Constitution and the Charter.

Section 11. Repealer. All bylaws, orders, resolutions and ordinances of the Town, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any other such bylaw, order, resolution or ordinance of the Town, or part thereof, heretofore repealed.

Section 12. Severability. If any section, subsection, paragraph, clause, or other provision of this ordinance for any reason is held to be invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause, or other provision shall not affect any of the remaining provisions of this ordinance, the intent being that the same are severable.

Section 13. Effective Date. In accordance with Section 3-8 of the Charter, this ordinance will take effect five days after final publication.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION IN FULL AND POSTING BY TITLE ORDERED ON THE 28 DAY OF OCTOBER, 2025.

ADOPTED ON SECOND READING AND PUBLICATION BY TITLE ORDERED ON THE ____ DAY OF _____, 2025.

TOWN OF FRISCO, COLORADO

_____
Mayor Frederick J. Ihnken

ATTEST:

_____
Stacey Campbell, Town Clerk

EXHIBIT C-2

FORM OF INCUMBENCY AND AUTHORIZATION CERTIFICATE

The undersigned, a duly elected or appointed and acting Town Clerk of the Town of Frisco (*"Lessee"*) certifies as follows:

A. The following listed persons are duly elected or appointed and acting officials of Lessee (the *"Officials"*) in the capacity set forth opposite their respective names below and the facsimile signatures below are true and correct as of the date hereof;

B. The Officials are duly authorized, on behalf of Lessee, to negotiate, execute, in writing or electronically, and deliver the Lease Purchase Agreement dated as of November 13, 2025 by and between Lessee and Farmers Bank & Trust (*"Lessor"*), the Escrow and Account Control Agreement dated as of November 13, 2025 by and among Lessor, as Escrow Agent, and Lessee, the Federal Tax and Arbitrage Certificate dated as of November 13, 2025, all documents related thereto and delivered in connection therewith, and any future modification(s) or amendments thereof (collectively, the *"Operative Agreements"*), and the Operative Agreements each are the binding and authorized agreements of Lessee, enforceable in all respects in accordance with their respective terms.

NAME OF OFFICIAL	TITLE	SIGNATURE
Frederick J. Ihnken	Mayor	_____

Dated: November 13, 2025

By:_____
Name: Stacey Campbell
Title: Town Clerk

(The signer of this Certificate cannot be listed above as authorized to execute the Operative Agreements.)

EXHIBIT D

FORM OF OPINION OF SPECIAL COUNSEL
(TO BE TYPED ON LETTERHEAD OF COUNSEL)

[Closing Date]

Farmers Bank & Trust
Great Bend, KS

Re: Lease
Purchase Agreement,
dated as of November 13, 2025, by and between
Farmers Bank & Trust, as Lessor,
and the Town of Frisco, Colorado, as Lessee

Ladies and Gentlemen:

As legal counsel to the Town of Frisco, Colorado (*"Lessee"*), I have examined (a) an executed counterpart of that certain Lease Purchase Agreement, dated as of November 13, 2025, and Exhibits thereto by and between Farmers Bank & Trust (*"Lessor"*) and Lessee (the *"Agreement"*), which, among other things, provides for the lease of certain property (the *"Equipment"*) and a certain Escrow and Account Control Agreement dated as of November 13, 2025 by and among Lessee and Lessor, in its capacity as escrow agent (the *"Escrow Agreement"*), (b) an executed counterpart of the ordinances or resolutions of Lessee with respect to authorization of the transaction contemplated by the Agreement, the Escrow Agreement and documents related thereto, (c) the Federal Tax and Arbitrage Certificate dated as of November 13, 2025 executed and delivered by Lessee (the *"Tax Certificate"*); and (d) such other opinions, documents and matters of law as I have deemed necessary in connection with the following opinions. Further, in rendering the following opinions, we have relied upon, among other things, that certain Certificate of Lessee executed and delivered by Lessee to this firm and Lessor on November 13, 2025 as to the matters set forth therein (including any legal conclusions so stated). The Agreement, the Escrow Agreement, the Tax Certificate, and the documents relating thereto are herein collectively referred to as the "*Transaction Documents*".

Based on the foregoing, I am of the following opinions:

1. Lessee is a town, duly organized and existing under the laws of the State of Colorado and is a political subdivision of the State within the meaning of Section 103(c) of the Internal Revenue Code of 1986, as amended (the "*Code*"), and the obligations of Lessee under the Agreement will constitute an obligation of Lessee within the meaning of Section 103(a) of the Code, notwithstanding Section 103(b) of the Code.

2. The portion of Rental Payments designated as interest is excluded from gross income for Federal income tax purposes under Section 103 of the Code.

Lessee has designated its obligation to pay Rental Payments under the Agreement as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Code.

We express no opinion regarding (a) other federal or State of Colorado tax consequences arising with respect to the Rental Payments or the Agreement, (b) the treatment for federal or State of Colorado income tax purposes of any moneys received by Lessor, other than payments by Lessee made pursuant to the Lease, upon an Event of Non-appropriation, an Event of Default or a Non-Renewal Event or (c) title to, security interests in or the description of the Equipment or any other property subject to the Agreement.

The rights of Lessor and the enforceability of the Agreement may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent applicable and their enforcement may be subject to the exercise of judicial discretion in appropriate cases.

This opinion is given as of its date, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may come to our attention or any changes in law that may occur after the date of this opinion.

All capitalized terms herein shall have the same meanings as in the Transaction Documents unless otherwise provided herein.

Sincerely,

EXHIBIT E

FORM OF FINAL ACCEPTANCE CERTIFICATE

Farmers Bank & Trust
Great Bend, KS

Re: Lease Purchase Agreement,
dated as of November 13, 2025, by and between
Farmers Bank & Trust, as Lessor,
and the Town of Frisco, as Lessee

Ladies and Gentlemen:

In accordance with the above-referenced Lease Purchase Agreement (the *"Agreement"*), the undersigned Lessee hereby certifies and represents to, and agrees with Lessor as follows:

1. All of the Equipment has been delivered, installed and unconditionally accepted on the date hereof.

2. Lessee has conducted such inspection and/or testing of the Equipment as it deems necessary and appropriate and hereby acknowledges that it accepts the Equipment for all purposes.

3. Lessee is currently maintaining the insurance coverage required by Section 7.02 of the Agreement.

4. Lessee hereby reaffirms that the representations, warranties and covenants contained in the Agreement are true and correct as of the date hereof.

5. No event or condition that constitutes, or with notice or lapse of time, or both, would constitute, an Event of Default exists at the date hereof.

6. No Material Adverse Change has occurred since the date of the execution and delivery of the Agreement.

7. No Event of Non-appropriation and no Non-Renewal Event has occurred or been threatened.

Capitalized terms used, but not defined, in this Final Acceptance Certificate shall have the same meanings as when such terms are used in the Agreement.

Date: _____

LESSEE:

TOWN OF FRISCO

By:_____
Name: _____
Title: _____

(SEAL)

EXHIBIT F

RESERVED

EXHIBIT G

ESCROW AND ACCOUNT CONTROL AGREEMENT

This Escrow and Account Control Agreement (this *"Agreement"*), dated as of November 13, 2025, by and among Farmers Bank & Trust, a Kansas state banking corporation (together with its successors and assigns and transferees, hereinafter referred to as *"Lessor"* or *"Escrow Agent"*), and the Town of Frisco, Colorado, a body politic and corporate under the laws of the State of Colorado (hereinafter referred to as *"Lessee"*).

Reference is made to that certain Lease Purchase Agreement dated as of November 13, 2025 between Lessor and Lessee (hereinafter referred to as the *"Lease"*), covering the acquisition and lease of certain Equipment described therein (the *"Equipment"*). It is a requirement of the Lease that the Acquisition Amount ($649,000.00) be deposited into a segregated escrow account under terms satisfactory to Lessor, for the purpose of fully funding the Lease, and providing a mechanism for the application of such amounts to the purchase of and payment for the Equipment.

NOW, THEREFORE, in consideration of the mutual promises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Section 1. Creation of Escrow Account. (a) There is hereby created an escrow fund to be known as the "Town of Frisco, Colorado Escrow Account" (the *"Escrow Account"*) to be held by the Escrow Agent for the purposes stated herein, for the benefit of Lessor and Lessee, to be held, disbursed and returned in accordance with the terms hereof.

(b) Lessee may, from time to time, provide written instructions for Escrow Agent to use any available cash in the Escrow Account to purchase any money market fund or liquid deposit investment vehicle that Escrow Agent from time to time makes available to the parties hereto. Such written instructions shall be provided via delivery to Escrow Agent. All funds invested by Escrow Agent at the direction of Lessee in such short-term investments shall be deemed to be part of the Escrow Account and subject to all the terms and conditions of this Agreement. The Escrow Agent is hereby authorized and directed to sell or redeem any such investments as it deems necessary to make any payments or distributions required under this Agreement. The Lessee acknowledges that neither the Escrow Agent nor the Lessor is providing investment supervision, recommendations, or advice. If any cash is received for the Escrow Account after the cut-off time for the designated short-term investment vehicle, the Escrow Agent shall hold such cash uninvested until the next Business Day. *"Business Day"* means a day other than a Saturday, Sunday or legal holiday, on which banking institutions are not closed in Frisco, Colorado or New York, New York. In the absence of written instructions from Lessee designating a short-term investment of cash in the Escrow Account, cash in the Escrow Account shall remain uninvested and it shall not be collateralized. Escrow Agent shall have no obligation to pay interest on cash in respect of any period during which it remains uninvested. Lessee shall be solely responsible for ascertaining that all proposed investments and reinvestments comply with federal, state and local laws, regulations and ordinances governing investment of such funds and for providing appropriate notice to the Escrow Agent for the reinvestment of any maturing investment. Accordingly, neither

the Escrow Agent nor Lessor shall be responsible for any liability, cost, expense, loss or claim of any kind, directly or indirectly arising out of or related to the investment or reinvestment of all or any portion of the moneys on deposit in the Escrow Account, and Lessee agrees to and does hereby release the Escrow Agent and Lessor from any such liability, cost, expenses, loss or claim. Interest on the Escrow Account shall become part of the Escrow Account, and gains and losses on the investment of the moneys on deposit in the Escrow Account shall be borne by the Lessee. The Escrow Agent shall have no discretion whatsoever with respect to the management, disposition or investment of the Escrow Account. The Escrow Agent shall not be responsible for any market decline in the value of the Escrow Account and has no obligation to notify Lessor and Lessee of any such decline or take any action with respect to the Escrow Account, except upon specific written instructions stated herein.

(c) Unless the Escrow Account is earlier terminated in accordance with the provisions of paragraph (d) below, amounts in the Escrow Account shall be disbursed by the Escrow Agent in payment of amounts described in Section 2 hereof upon receipt of written instruction(s) from Lessor, as is more fully described in Section 2 hereof. If the amounts in the Escrow Account are insufficient to pay such amounts, Lessee shall provide any balance of the funds needed to complete the acquisition of the Equipment. Any moneys remaining in the Escrow Account on or after the earlier of (i) the expiration of the Acquisition Period or (ii) the date on which Lessee executes a Final Acceptance Certificate shall be applied as provided in Section 4 hereof.

(d) The Escrow Account shall be terminated at the earliest of (i) the final distribution of amounts in the Escrow Account, (ii) the date on which Lessee executes a Final Acceptance Certificate or (iii) written notice given by Lessor of the occurrence of an Event of Default under the Lease or termination of the Lease due to an Event of Non-appropriation. Notwithstanding the foregoing, this Agreement shall not terminate nor shall the Escrow Account be closed until all funds deposited hereunder have been disbursed.

(e) The Escrow Agent may act in reliance upon any writing or instrument or signature which it, in good faith, believes to be genuine and may assume the validity and accuracy of any statement or assertion contained in such a writing or instrument. The Escrow Agent shall not be liable in any manner for the sufficiency or correctness as to form, manner of execution, or validity of any instrument nor as to the identity, authority, or right of any person executing the same; and its duties hereunder shall be limited to the receipt of such moneys, instruments or other documents received by it as the Escrow Agent, and for the disposition of the same in accordance herewith. Notwithstanding the foregoing sentence, the Escrow Agent is authorized to comply with and rely upon any notices, instructions or other communications believed by it to have been sent or given by the parties or by a person or persons authorized by the parties. The Escrow Agent specifically allows for receiving direction by written or electronic transmission from an authorized representative with the following caveat, to the extent permitted by law, Lessee agrees to indemnify and hold harmless the Escrow Agent against any and all claims, losses, damages, liabilities, judgments, costs and expenses (including reasonable attorneys' fees) (collectively, *"Losses"*) incurred or sustained by the Escrow Agent as a result of or in connection with the Escrow Agent's reliance upon and compliance with instructions or directions given by written or electronic transmission given by each, respectively, *provided, however,* that such Losses have not arisen from the gross negligence or willful misconduct of the Escrow Agent, with regards to the

execution of the instructions or directions in question, it being understood that forbearance on the part of the Escrow Agent to verify or confirm that the person giving the instructions or directions, is, in fact, an authorized person shall not be deemed to constitute gross negligence or willful misconduct.

In the event conflicting instructions as to the disposition of all or any portion of the Escrow Account are at any time given by Lessor and Lessee, the Escrow Agent shall abide by the instructions or entitlement orders given by Lessor without consent of the Lessee.

(f) Unless the Escrow Agent is guilty of gross negligence or willful misconduct with regard to its duties hereunder, to the extent permitted by all applicable laws, Lessee agrees to and does hereby release and indemnify the Escrow Agent and its directors, officers, employees and agents and hold it harmless from any and all claims, liabilities, losses, actions, suits or proceedings at law or in equity, or any other expense, fees or charges of any character or nature, which it may incur or with which it may be threatened by reason of its acting as Escrow Agent under this Agreement; and in connection therewith, does to the extent permitted by law indemnify the Escrow Agent against any and all expenses; including reasonable attorneys' fees and the cost of defending any action, suit or proceeding or resisting any claim.

(g) If Lessee and Lessor shall be in disagreement about the interpretation of the Lease, or about the rights and obligations, or the propriety of any action contemplated by the Escrow Agent hereunder, the Escrow Agent may, but shall not be required to, file an appropriate civil action including an interpleader action to resolve the disagreement. The Escrow Agent shall be reimbursed by Lessee for all costs, including reasonable attorneys' fees, in connection with such civil action, and shall be fully protected in suspending all or part of its activities under this Agreement until a final judgment in such action is received.

(h) The Escrow Agent may consult with counsel of its own choice and shall have full and complete authorization and protection with the opinion of such counsel. The Escrow Agent shall otherwise not be liable for any mistakes of fact or errors of judgment, or for any acts or omissions of any kind unless caused by its willful misconduct. The Escrow Agent may act through attorneys or agents and shall not be responsible for the acts or omissions of any such attorney or agent appointed with due care.

(i) The compensation fee for Escrow Agent's services under this Agreement is $0.00. Lessee shall reimburse the Escrow Agent for all reasonable costs and expenses, including those of the Escrow Agent's attorneys, agents and employees incurred for non-routine administration of the Escrow Account, execution of the directions provided by the Lessee and Lessor and the performance of the Escrow Agent's powers and duties hereunder in connection with any Event of Default under the Lease, any termination of the Lease due to an Event of Non-appropriation or in connection with any dispute between Lessor and Lessee concerning the Escrow Account. The terms of this paragraph shall survive termination of this Agreement and/or the earlier resignation or removal of the Escrow Agent.

(j) The Escrow Agent or any successor may at any time resign by giving mailed notice to Lessee and Lessor of its intention to resign and of the proposed date of resignation (the

"Effective Date"), which shall be a date not less than 60 days after such notice is delivered to an express carrier, charges prepaid, unless an earlier resignation date and the appointment of a successor shall have been approved by the Lessee and Lessor. After the Effective Date, the Escrow Agent shall be under no further obligation except to hold the Escrow Account in accordance with the terms of this Agreement, pending receipt of written instructions from Lessor regarding further disposition of the Escrow Account.

(k) The Escrow Agent shall have no responsibilities, obligations or duties other than those expressly set forth in this Agreement and no implied duties responsibilities or obligations shall be read into this Agreement. The Escrow Agent shall neither be responsible for, nor chargeable with, knowledge of the terms and conditions of any other agreement, instrument, or document other than this Agreement, whether or not an original or a copy of such agreement has been provided to the Escrow Agent.

(l) The permissive rights of the Escrow Agent to do things enumerated in this Agreement shall not be construed as a duty and, with respect to such permissive rights, the Escrow Agent shall not be answerable for other than its gross negligence or willful misconduct.

(m) Nothing in this Agreement shall require the Escrow Agent to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties or in the exercise of any of its rights or powers hereunder.

(n) In no event shall the Escrow Agent be responsible or liable for special, indirect, punitive, incidental or consequential loss or damage of any kind whatsoever (including, but not limited to, loss of profit) irrespective of whether the Escrow Agent has been advised of the likelihood of such loss or damage and regardless of the form of action.

(o) In the event that any of the funds in the Escrow Account shall be attached, garnished or levied upon by any court order, or the delivery thereof shall be stayed or enjoined by an order of a court, or any order, judgment or decree shall be made or entered by any court order affecting the funds in the Escrow Account, the Escrow Agent is hereby expressly authorized to respond as it deems appropriate or to comply with all writs, orders or decrees so entered or issued, or which it is advised by legal counsel of its own choosing is binding upon it, whether with or without jurisdiction. To the extent permitted by law, the Escrow Agent shall inform the Lessor and Lessee in writing about any such attachment, garnishment, levy, court order, judgment or decree within ten (10) business days of its receipt of any such attachment, garnishment, levy, court order, judgment or decree. In the event that the Escrow Agent obeys or complies with any such writ, order or decree, it shall not be liable to any of the other parties to this Agreement or to any other person, firm or corporation, should, by reason of such compliance notwithstanding, such writ, order or decree be subsequently reversed, modified, annulled, set aside or vacated.

Section 2. Acquisition and Installation of Equipment.

(a) *Acquisition Contracts*. Lessee will arrange for, supervise and provide for, or cause to be supervised and provided for, the acquisition of the Equipment, with moneys available in the Escrow Account. Lessee represents the estimated costs of the Equipment are within the funds

estimated to be available therefor, and Lessor makes no warranty or representation with respect thereto. Lessor shall have no liability under any of the acquisition or construction contracts. Lessee shall obtain all necessary permits and approvals, if any, for the acquisition, equipping and installation of the Equipment, and the operation and maintenance thereof. Escrow Agent shall have no duty to inquire as to the performance or nonperformance of any provision of any other agreement, instrument, or document other than this Agreement or monitor or enforce Lessee's compliance with the foregoing covenant.

(b) *Authorized Escrow Account Disbursements*. It is agreed as between Lessee and Lessor that disbursements from the Escrow Account shall be made for the purpose of paying (including the reimbursement to Lessee for advances from its own funds to accomplish the purposes hereinafter described) the cost of acquiring the Equipment.

(c) *Requisition Procedure*. Prior to disbursement from the Escrow Account, there shall be filed with the Escrow Agent a requisition for such payment in the form of Disbursement Request attached hereto as Schedule 1, stating each amount to be paid and the name of the person, firm or corporation to whom payment thereof is due. The Escrow Agent is authorized to obtain and rely on confirmation of such Disbursement Request and payment instructions by telephone call-back to the person or persons executing such Disbursement Request unless otherwise designated by Lessee. Lessor and Lessee hereby confirm that any call-back performed by Escrow Agent to verify a disbursement instruction pursuant to a Disbursement Request submitted pursuant to this Section 2(c) before release, shall be made to Lessor only and Escrow Agent shall have no obligation to call-back Lessee. The Escrow Account may be executed by Lessee's Mayor, the Finance Director of Lessee, or any other officer or employee designated in writing to execute any Disbursement Request by either of them.

Each such Disbursement Request shall be signed by an authorized representative of Lessee (an *"Authorized Representative"*) and by Lessor, and shall be subject to the following conditions, which Escrow Agent shall conclusively presume have been satisfied at such time as a requisition executed by Lessee and Lessor is delivered to it:

1. Delivery to Lessor of an executed Disbursement Request in the form attached hereto as Schedule 1;

2. Delivery to Lessor of copies of invoices (and proofs of payment of such invoices, if Lessee seeks reimbursement) and bills of sale therefor or other evidence of title transfer, and release by Vendor of any security interest, therefor as required by Section 3.04 of the Lease and any additional documentation reasonably requested by Lessor; and

3. The disbursement shall occur during the Acquisition Period.

Lessee and Lessor agree that their execution of the form attached hereto as Schedule 1 and delivery of the executed form to Escrow Agent confirms that all of the requirements and conditions with respect to disbursements set forth in this Section 2 have been satisfied.

Section 3. Deposit to Escrow Account. Upon satisfaction of the conditions specified in Section 3.04 of the Lease, Lessor will cause the Acquisition Amount to be deposited in the Escrow Account. Lessee agrees to pay any costs with respect to the Equipment in excess of amounts available therefor in the Escrow Account. The Escrow Agent shall not be liable for any amount in excess of the Acquisition Amount.

Section 4. Excess Proceeds in Escrow Account. Upon receipt of written instructions from Lessor including a representation that one of the following conditions has been satisfied (upon which representation Escrow Agent shall conclusively rely), any funds remaining in the Escrow Account on or after the earliest of (a) the expiration of the Acquisition Period, (b) the date on which Lessee executes a Final Acceptance Certificate, or (c) upon a termination of the Escrow Account as provided in this Agreement, shall be distributed by the Escrow Agent to the Lessor in order for the Lessor to apply such funds to amounts owed by Lessee under the Lease in accordance with Section 4.07 of the Lease.

Section 5. Security Interest. Lessee acknowledges and agrees that the Escrow Account and all proceeds thereof are being held by Escrow Agent for disbursement or return as set forth herein. Lessee hereby grants to Lessor a first priority perfected security interest in the Escrow Account, and all proceeds thereof, and all investments made with any amounts in the Escrow Account.

Section 6. Reserved.

Section 7. Information Required Under USA Patriot Act. The parties acknowledge that in order to help the United States government fight the funding of terrorism and money laundering activities, pursuant to Federal regulations that became effective on October 1, 2003 (Section 326 of the USA Patriot Act) all financial institutions are required to obtain, verify, record and update information that identifies each person establishing a relationship or opening an account. The parties to this Agreement agree that they will provide to the Escrow Agent such information as it may request, from time to time, in order for the Escrow Agent to satisfy the requirements of the USA Patriot Act, including but not limited to the name, address, tax identification number and other information that will allow it to identify the individual or entity who is establishing the relationship or opening the account and may also ask for formation documents such as articles of incorporation or other identifying documents to be provided.

Section 8. Miscellaneous. Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Lease. This Agreement may not be amended except in writing signed by all parties hereto. This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original instrument and each shall have the force and effect of an original and all of which together constitute, and shall be deemed to constitute, one and the same instrument. Notices hereunder shall be made in writing and shall be deemed to have been duly given when personally delivered or when deposited in the mail, first class postage prepaid, or delivered to an express carrier, charges prepaid, or sent by facsimile with electronic confirmation, addressed to each party at its address below.

Notices and other communications hereunder may be delivered or furnished by electronic mail *provided* that any formal notice shall be attached to an email message in PDF format and *provided further* that any notice or other communication sent to an e-mail address shall be deemed received upon and only upon the sender's receipt of affirmative acknowledgement or receipt from the intended recipient. For purposes hereof no acknowledgement of receipt generated on an automated basis shall be deemed sufficient for any purpose hereunder or admissible as evidence of receipt.

If a court of competent jurisdiction declares any provision hereof invalid, it will be ineffective only to the extent of such invalidity, so that the remainder of the provision and Agreement will continue in full force and effect.

This Agreement and the exhibits hereto set forth the entire agreement and understanding of the parties related to this transaction and supersede all prior agreements and understandings, oral or written.

If to Lessor/Escrow Agent:	Farmers Bank & Trust 1017 Harrison Street Great Bend, Kansas 67530 Attn: Steve Dobratz Telephone: (620) 792-2411 Email: sdobratz@farmersbankks.com
If to Lessee:	Town of Frisco, Colorado City Hall – 1 Main Street P.O. Box 4100 Frisco, CO 80443 Attention: Leslie Edwards, C.P.A., Finance Director Telephone: (970) 668-9138 Email: lesliee@townoffrisco.com

Section 9. Lessee and Lessor understand and agree that they are required to provide the Escrow Agent with a properly completed and signed Tax Certification (as defined below) and that the Escrow Agent may not perform its duties hereunder without having been provided with such Tax Certification. As used herein "Tax Certification" shall mean an IRS form W-9 or W-8 as described above. The Escrow Agent will comply with any U.S. tax withholding or backup withholding and reporting requirements that are required by law. With respect to earnings allocable to a foreign person, the Escrow Agent will withhold U.S. tax as required by law and report such earnings and taxes withheld, if any, for the benefit of such foreign person on IRS Form 1042-S (or any other required form), unless such earnings and withheld taxes are exempt from reporting under Treasury Regulation Section 1.1461-1(c)(2)(ii) or under other applicable law. With respect to earnings allocable to a United States person, the Escrow Agent will report such income, if required, on IRS Form 1099 or any other form required by law. The IRS Forms 1099 and/or 1042-S shall show the Escrow Agent as payor and Lessee as payee. Escrow Agent shall recognize Lessee as the designated party for regulatory reporting purposes.

Lessee and Lessor agree that they are not relieved of their respective obligations, if any, to prepare and file information reports under Code Section 6041, and the Treasury regulations thereunder, with respect to amounts of imputed interest income, as determined pursuant to Code Sections 483 or 1272. The Escrow Agent shall not be responsible for determining or reporting such imputed interest.

Section 10. This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado and the parties hereto consent to jurisdiction in the State of Colorado and venue in any state or Federal court located in the State of Colorado, and each party expressly waives any objections that it may have to the venue of such courts. THE PARTIES HERETO EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION BROUGHT ON OR WITH RESPECT TO THIS AGREEMENT.

Section 11. Any bank or corporation into which the Escrow Agent may be merged or with which it may be consolidated, or any bank or corporation to whom the Escrow Agent may transfer a substantial amount of its escrow business, shall be the successor to the Escrow Agent without the execution or filing of any paper or any further act on the part of any of the parties, anything herein to the contrary notwithstanding. Any bank or corporation into which the Lessor may be merged or with which it may be consolidated, or any bank or corporation to whom the Lessor may transfer a substantial amount of its business, shall be the successor to the Lessor without the execution or filing of any paper or any further act on the part of any of the parties, anything herein to the contrary notwithstanding.

Section 12. This Agreement may be amended, modified, and/or supplemented only by an instrument in writing executed by all parties hereto.

Section 13. No party hereto shall assign its rights hereunder until its assignee has submitted to the Escrow Agent (i) Patriot Act disclosure materials and the Escrow Agent has determined that on the basis of such materials it may accept such assignee as a customer and (ii) assignee has delivered an IRS Form W-8 or W-9, as appropriate, to the Escrow Agent which the Escrow Agent has determined to have been properly signed and completed.

Section 14. Escrow Agent and Lessor will treat information related to this Agreement as confidential but, unless prohibited by law, Lessee authorizes the transfer or disclosure of any information relating to the Agreement to and between the subsidiaries, officers, affiliates and other representatives and advisors of Escrow Agent and third parties selected by any of them, wherever situated, for confidential use in the ordinary course of business, and further acknowledge that Escrow Agent and any such subsidiary, officer, affiliate or third party may transfer or disclose any such information as required by any law, court, regulator or legal process. For the avoidance of doubt, nothing herein prohibits any individual from communicating or disclosing information regarding suspected violations of laws, rules, or regulations to a governmental, regulatory, or self-regulatory authority without any notification to any person.

Lessee will treat the terms of this Agreement as confidential except on a "need to know" basis to persons within or outside Lessee's organization (including affiliates of such party), such as attorneys, accountants, bankers, financial advisors, auditors and other consultants of such party

and its affiliates, except as required by any law, court, regulator or legal process and except pursuant to the express prior written consent of the other parties, which consent shall not be unreasonably withheld.

Section 15. This Agreement may be executed and delivered by facsimile signature or other electronic or digital means (including, without limitation, Adobe's Portable Document Format (*"PDF"*)). Any such signature shall be of the same force and effect as an original signature, it being the express intent of the parties to create a valid and legally enforceable contract between them. The exchange and delivery of this Agreement and the related signature pages via facsimile or as an attachment to electronic mail (including in PDF) shall constitute effective execution and delivery by the parties and may be used by the parties for all purposes. Notwithstanding the foregoing, at the request of either party, the parties hereto agree to exchange inked original replacement signature pages as soon thereafter as reasonably practicable.

[SIGNATURE PAGES TO FOLLOW]

IN WITNESS WHEREOF, the parties have executed this Escrow and Account Control Agreement as of the date first above written.

FARMERS BANK & TRUST, as Lessor and Escrow Agent	TOWN OF FRISCO, COLORADO, as Lessee
By:_____	By:_____
Name: _____	Name: Frederick J. Ihnken
Title: _____	Title: Mayor

SCHEDULE 1
TO THE ESCROW AND ACCOUNT CONTROL AGREEMENT

FORM OF DISBURSEMENT REQUEST

Re: Lease Purchase Agreement dated as of November 13, 2025 by and between Farmers Bank & Trust, as Lessor, and the Town of Frisco, Colorado, as Lessee (the *"Lease"*) (Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Lease.)

In accordance with the terms of the Escrow and Account Control Agreement, dated as of November 13, 2025 (the *"Escrow and Account Control Agreement"*) by and among Farmers Bank & Trust (*"Lessor"*), the Town of Frisco, Colorado (*"Lessee"*) and Farmers Bank & Trust (the *"Escrow Agent"*), the undersigned hereby requests the Escrow Agent pay the persons/entities the amounts set forth, for the purposes listed, and pursuant to the instructions provided on Schedule 1 attached hereto from the Escrow Account created under the Escrow and Account Control Agreement.

Lessee hereby represents, covenants and warrants for the benefit of Lessor on the date hereof as follows:

(i) Each obligation specified in the table herein titled as "Disbursement Amounts" (a) has been incurred by Lessee in the stated amount, (b) the same is a proper charge against the Escrow Account for Equipment Costs relating to the Equipment identified above and has not been paid (or has been paid by Lessee and Lessee requests reimbursement thereof), and (c) has not been paid (or has been paid by Lessee and Lessee requests reimbursement thereof), and the Equipment relating to such obligation has been delivered, installed and accepted by Lessee.

(ii) For each item of Equipment relating to an obligation specified in the table herein titled as "Disbursement Amounts" (a) Lessee has conducted such inspection and testing of the Equipment as it deems necessary and appropriate in order to determine the Equipment's capability and functionality in order to accept such Equipment, (b) such Equipment has been delivered, installed, is operating in a manner consistent with the manufacturer's intended use and has been inspected and finally accepted for all purposes by Lessee and title thereto has transferred to Lessee and any security interest of Vendor therein has been released and (c) the date on which Equipment acceptance occurred is _____, 20__. Attached hereto is a copy of the original invoice, and certification from Vendor as to title transfer and release by Vendor of any security interest with respect to such obligation.

(iii) The undersigned, as Authorized Representative, has no notice of any vendor's, mechanic's or other Liens or rights to Liens, chattel mortgages, conditional sales contracts or security interest which should be satisfied or discharged before such payment is made.

(iv) This requisition contains no item representing payment on account, or any retained percentages which Lessee is, at the date hereof, entitled to retain (except to the extent such amounts represent a reimbursement to Lessee).

(v) The Equipment is insured in accordance with the Lease.

(vi) No Event of Default, and no event which with notice or lapse of time, or both, would become an Event of Default, under the Lease has occurred and is continuing at the date hereof. No Event of Non-appropriation has occurred or is threatened with respect to the Lease.

(vii) The disbursement shall occur during the Acquisition Period.

(viii) The representations, warranties and covenants of Lessee set forth in the Lease are true and correct as of the date hereof.

(ix) No Material Adverse Change has occurred since the date of the execution and delivery of the Lease.

(x) The information in this Disbursement Request regarding each Payee, including their respective name, address and wiring instructions (collectively, the *"Payee Information"*), is true and correct, such Payee Information has been verified and confirmed by Lessee and the Lessor can rely on Lessee's verification and confirmation of the accuracy of such Payee Information. Lessee hereby acknowledges and agrees that any call-back performed by Lessor to verify the disbursement instructions pursuant to this Disbursement Request shall be made to Lessee only and Lessor shall have no obligation to call-back any Payee listed above.

Dated: _____

TOWN OF FRISCO, COLORADO

By:_____
Name: _____
Title: _____

Disbursement of funds from the Escrow Account in accordance with the foregoing Disbursement Request hereby is authorized

FARMERS BANK & TRUST
as Lessor under the Lease

By:_____
Name:_____

Title:_____

[Exhibit A attached hereto]

EXHIBIT A

DISBURSEMENT AMOUNTS:

Payee's Name	INVOICE NUMBER	DOLLAR AMOUNT	PURPOSE
<Payee's Name>	<invoice list>	< invoice amount>	<general description of equipment>

EXHIBIT H

CERTIFICATE OF LESSEE

In connection with the execution and delivery of the Agreement and the opinion of special counsel (the "*Opinion Letter*") being delivered by Lathrop GPM LLP to Farmers Bank & Trust (*"Lessor"*) on November 13, 2025 relating to the Agreement and the Transaction Documents (as each such capitalized term is defined in the Opinion Letter), the undersigned authorized officer of the Town of Frisco, Colorado ("*Lessee*") hereby certifies to Lessor and to Lathrop GPM LLP on behalf of Lessee the following:

1. Lessee is a public body corporate and politic, duly organized and existing under the laws of the State of Colorado and has been delegated a substantial amount of one or more of the following sovereign powers: (a) the power to tax, (b) the power of eminent domain, and (c) police power.

2. Lessee has the requisite power and authority to lease and acquire the Equipment and to execute and deliver the Transaction Documents and to perform its obligations under the Transaction Documents.

3. The Transaction Documents have been duly authorized, approved, executed and delivered by and on behalf of Lessee and the Transaction Documents are legal, valid and binding obligations of Lessee, enforceable against Lessee in accordance with their respective terms, except to the extent limited by state and federal law affecting creditor's remedies and by bankruptcy, reorganization, moratorium or other laws of general application relating to or affecting the enforcement of creditors' rights.

4. The authorization, approval, execution and delivery of the Transaction Documents and all other proceedings of Lessee relating to the transactions contemplated thereby have been performed in accordance and strict compliance with all open meeting laws (including public notice thereof), procurement and public bidding and investment laws and all other applicable State laws. The first reading of the ordinance evidencing the Lessee's approval of the Transaction Documents (the "*Ordinance*") was on October 28, 2025, and the second reading and final adoption of the Ordinance was completed on November 5, 2054. Each such meeting constituted a Regular Meeting of Lessee's governing body and was conducted following proper public notice of each such meeting provided in accordance with Lessee's Code of Ordinances and the laws of the State of Colorado.

5. There is no proceeding pending or threatened in any court or before any governmental authority or arbitration board or tribunal that, if adversely determined, would adversely affect the Equipment or the transactions contemplated by the Transaction Documents.

6. Legal counsel to Lessee has reviewed the Agreement and has independently

determined and agreed, and the undersigned hereby represents and warrants, that: (a) each item of Equipment being financed with proceeds of the Agreement constitutes a "utility cost-savings measure" within the meaning of the Energy Conservation Statutes; (b) the Agreement constitutes an "energy saving measure" within the meaning of the Energy Conservation Statutes; (c) the McKinstry Contract constitutes an "energy performance contract" within the meaning of the Energy Conservation Statutes; (d) the Agreement and the Transaction Documents are not subject to competitive bidding requirements that have not otherwise been complied with by Lessee; (e) the amount of Rental Payments to be paid under the Agreement by Lessee have been determined and approved by the Lessee's governing body; (f) the Lease Term does not exceed the weighted average useful system life of the Equipment; (g) the debt represented by the Agreement does not give rise to an indebtedness within the meaning of any constitutional, statutory, or home rule debt limitation and does not require approval of the qualified electors of Lessee; (h) the borrowing represented by the Agreement does not cause the total outstanding indebtedness of Lessee to exceed one-fifth of one percent of the latest valuation for assessment of all of the taxable property within the boundaries of Lessee; and (i) the Contract Rate does not exceed the maximum legal rate of interest determined under section 18-15-104 of the Colorado Revised Statutes or that are otherwise applicable to Lessee.

7. Lessee's approval of and entering into the Transaction Documents was done in accordance with and is not in violation or contravention of the laws of the State of Colorado, Lessee's Charter or Lessee's Code of Ordinances.

All capitalized terms used in this Certificate shall have the meanings given to them in the Opinion Letter or the Agreement, each dated as of the date hereof.

It is understood that Lathrop GPM LLP will rely on the statements set forth herein (including any legal conclusions so stated) in rendering its Opinion Letter as to certain matters required by Lessor.

[remainder of page intentionally blank; signatures follow]

TOWN OF FRISCO, COLORADO

_____

By: Frederick J. Ihnken, Mayor

[Certificate of Lessee – Signature Page]

FEDERAL TAX CERTIFICATE

Relating to:
$649,000
LEASE PURCHASE AGREEMENT
(ESCROW ACCOUNT)
DATED AS OF NOVEMBER 5, 2025,
BETWEEN
FARMERS BANK & TRUST, AS LESSOR,
AND TOWN OF FRISCO, COLORADO, AS LESSEE

THIS FEDERAL TAX CERTIFICATE (the "**Tax Certificate**"), is executed as of November 5, 2025 (the "**Closing Date**"), by Town of Frisco, Colorado (the "**Town**").

RECITALS

1. This Tax Certificate is being executed and delivered in connection with that certain Lease Purchase Agreement (Escrow Account) dated as of November 5, 2025 (the "**Agreement**"), entered into between the Town and Farmers Bank & Trust, a Kansas corporation (the "**Lessor**"), in the original principal amount of $649,000.00.

2. The Agreement is being executed the date of this Tax Certificate, for the purpose of financing the acquisition and construction of certain energy savings equipment (the "**Financed Property**").

3. The Internal Revenue Code of 1986, as amended (the "**Code**"), and the applicable regulations and rulings issued by the U.S. Treasury Department (the "**Regulations**"), impose certain limitations on the uses and investment of the proceeds of the Agreement and of certain other money relating to the Agreement and set forth the conditions under which the interest portion of the rental payments (the "**Interest Components**") will be excluded from gross income for federal income tax purposes.

4. The Town is executing this Tax Certificate in order to set forth certain facts, covenants, representations, and expectations relating to the use of proceeds of the Agreement and the property financed with those proceeds and the investment of the proceeds of the Agreement and of certain other related money, in order to establish and maintain the exclusion of the Interest Components from gross income for federal income tax purposes, and to provide guidance for complying with the arbitrage rebate provisions of Code § 148(f).

5. This Tax Certificate is entered into to set out specific tax compliance procedures applicable to the Agreement.

NOW, THEREFORE, in consideration of the foregoing and the mutual representations, covenants and agreements set forth in this Tax Certificate, the Town represents, covenants and agrees as follows:

ARTICLE I

GENERAL OVERVIEW, SPECIAL TAX COUNSEL ADVICE

Section 1.1. *Definitions of Words and Terms.* Except as otherwise provided in this Tax Certificate or unless the context otherwise requires, capitalized words and terms used in this Tax Certificate have the same meanings as set forth in the recitals above, in the Agreement, or on **Exhibit G** to this Tax Certificate, and certain other words and phrases have the meanings assigned in Code §§ 103, 141-150 and the Regulations.

Section 1.2 *General*. The Town understands that among other things, in order to maintain the exclusion of the Interest Components from gross income for federal income tax purposes, it must limit and restrict the rights private businesses (including, for this purpose, the federal government and its agencies and organizations described in Code § 501(c)(3)) have to use the Financed Property identified on **Exhibit D**. Each of these requirements will be applied beginning on the later of the Closing Date or date each portion of the Financed Property is placed in service and will continue to apply until earlier of the end of the economic useful life of the property or the date the Agreement or any tax-exempt obligation issued to refund the Agreement is retired (the "**Measurement Period**"). The Town also understands that the federal income tax regulations also may restrict the Town's ability to invest any money set aside or pledged to pay rental payments on the Agreement.

Section 1.3. *Special Tax Counsel Advice*. The Town acknowledges that it may need to obtain written legal advice from a lawyer or firm of attorneys that regularly advises clients on similar questions as to how these rules apply in specific factual situations, referred to in this Tax Certificate as a "**Special Tax Counsel Opinion**." The Town agrees to obtain a Special Tax Counsel Opinion if required by the terms of this Tax Certificate and whenever the Town has a question regarding whether an action might impact the exclusion of the Interest Components from gross income for federal income tax purposes.

ARTICLE II

USE OF FINANCED PROPERTY

Section 2.1. *Use of Financed Property; Post-Issuance Tax Requirements*.

(a) In General. The Town will comply with the requirements of Section 141 of the Code and the Regulations which provide restrictions on special legal rights that users other than the Town or a state or local government or an agency or instrumentality of a state or a local government (an "**Eligible User**") may have to use the Financed Property or the Town buildings improved by the Financed Property (the "**Benefitted Buildings**"). For this purpose, special legal rights may arise from a management or service agreement, lease, research agreement or other arrangement providing any entity except an Eligible User the right to use a Benefitted Building or the Financed Property. Any use of the Financed Property or the Benefitted Buildings by a user other than an Eligible User is referred to in this Tax Certificate as **"Non-Qualified Use**.**"**

(b) Governmental Lease–Use of Proceeds. Throughout the Measurement Period, all of the Financed Property is expected to be owned by the Town or another Eligible User. No portion of the Financed Property or the Benefitted Buildings is expected to be used in a Non-Qualified Use (which Non-Qualified Use has not exceeded and is not expected to exceed 10% of the proceeds or the Agreement and the use of the Financed Property and the Benefitted Buildings). As of the Closing Date, the Town has entered into the following agreements with respect to the Benefitted Buildings:

(c) Written Policies and Procedures of the Town. The Town intends for the Tax Compliance Procedure, as supplemented by this Tax Certificate, to be its primary written policies and procedures for monitoring compliance with the requirements related to the use of proceeds of the Agreement, the use of the Financed Property and Benefitted Buildings and the use or investment of Gross Proceeds of the Agreement after the Closing Date (the "**Post-Issuance Tax Requirements**"). In the event of any inconsistency between the Tax Compliance Procedure and this Tax Certificate, the terms of this Tax Certificate will govern.

(d) Compliance Officer. The Town, when necessary to fulfill the Post-Issuance Tax Requirements, will, through the Town's Bond Compliance Officer (as identified in the Tax Compliance Procedures), sign Form 8038-T in connection with the payment of arbitrage rebate or yield reduction payments, participate in any federal income tax audit of the Agreement or related proceedings under a voluntary compliance agreement procedures (VCAP) or undertake a remedial action procedure pursuant to Regulations § 1.141-12.

(e) Annual Compliance Checklist. Attached as **Exhibit B** is a Sample Annual Compliance Checklist for the Financed Property and the Benefitted Buildings. The Bond Compliance Officer will prepare and complete an Annual Compliance Checklist for the Financed Property and Benefitted Buildings at least annually. In the event the Annual Compliance Checklist identifies a deficiency in compliance with the requirements of this Tax Certificate, the Bond Compliance Officer will obtain an Opinion of Special Tax Counsel and take actions to correct any deficiency.

(f) Record Keeping. The Bond Compliance Officer will maintain a file containing records relating to the expenditure of proceeds of the Agreement and use of the Financed Property and Benefitted Buildings, including the Annual Compliance Checklists (the "**Tax Compliance File**"). Unless otherwise specifically instructed in a written Opinion of Special Tax Counsel or to the extent otherwise provided in this Tax Certificate, the Compliance Officer shall retain records related to the Post-Issuance Tax Requirements until 3 years following the final maturity of (i) the Agreement or (ii) any obligation issued to refund the Agreement. Any records maintained electronically must comply with Section 4.01 of Revenue Procedure 97-22, which generally provides that an electronic storage system must (1) ensure an accurate and complete transfer of the hardcopy records which indexes, stores, preserves, retrieves and reproduces the electronic records, (2) include reasonable controls to ensure integrity, accuracy and reliability of the electronic storage system and to prevent unauthorized alteration or deterioration of electronic records, (3) exhibit a high degree of legibility and readability both electronically and in hardcopy, (4) provide support for other books and records of the Town and (5) not be subject to any agreement that would limit the ability of the IRS to access and use the electronic storage system on the Town's premises.

ARTICLE III

ARBITRAGE CERTIFICATIONS AND COVENANTS

Section 3.1. *Purpose of Financing.* The Agreement is being executed and delivered for the purpose of providing funds to (a) finance the costs of the Financed Property, and (b) pay the costs of executing and delivering the Agreement.

Section 3.2. *Funds and Accounts*. Besides the Escrow Account, no other separate funds or accounts have been established for the Agreement to hold proceeds of the Agreement or other money that will be used to pay the rental payments. The Town is required to make periodic payments in amounts

sufficient to pay the rental payments under the Agreement. No separate sinking fund or other similar fund is expected to be established with respect to the Agreement.

Section 3.3. *No Refunding*. No proceeds of the Agreement will be used to pay the principal of or interest on any other debt obligation.

Section 3.4. *Rebate and Yield Restriction Requirements.* The Town will comply with the requirements of the Arbitrage Investment Instructions included as **Exhibit G** attached hereto (the "Arbitrage Instructions").

Section 3.5. *Single Issue; No Other Issues*. No other debt obligations of the Town (1) are being sold within 15 days of the sale of the Agreement, (2) are being sold under the same plan of financing as the Agreement, and (3) are expected to be paid from substantially the same source of funds as the Agreement (disregarding guarantees from unrelated parties, such as bond insurance).

Section 3.6. *Purchase Price and Yield on Agreement.*

(a) Purchase Price. The Lessor has represented in its Closing Certificate dated as of the Closing Date and attached to this Tax Certificate as **Exhibit F** that it has purchased the Agreement for $649,000.00, without accrued interest (the "**Purchase Price**"). The Lessor has certified in its Closing Certificate that it intends to hold the Agreement for its own account with no present intention to sell, assign or transfer to any entity.

(b) Yield. Based on the Purchase Price, the yield on the Agreement is 4.923871%, as computed by D.A. Davidson & Co., as shown on **Exhibit C**. The Town has not entered into an interest rate swap agreement with respect to any portion of the proceeds of the Agreement.

(c) Expenditure of Proceeds. The sale proceeds of the Agreement are expected to be allocated to expenditures as follows: $649,000.00 of sale proceeds of the Agreement will be deposited in the Escrow Account and used by the Town to pay the costs of acquiring and installing the Financed Property.

The Town has incurred, or will incur within 6 months after the Closing Date, a substantial binding obligation to a third party to spend at least 5% of the sale proceeds of the Agreement. The acquisition and installation of the Financed Property and the allocation of the sale proceeds to expenditures will proceed with due diligence. At least 85% of the sale proceeds of the Agreement will be used to carry out the governmental purpose of the Agreement within 3 years after the Closing Date, and not more than 50% of the proceeds of the Agreement will be invested in investments having a substantially guaranteed Yield for 4 years or more.

(d) *Reimbursement.* No portion of the net proceeds of the Agreement will be used to reimburse expenditures paid by the Town prior to the Closing Date. The Town will evidence each allocation of the proceeds of the Agreement to an expenditure in writing. No reimbursement allocation will be made for an expenditure made more than three years before the date of the reimbursement allocation. In addition, no reimbursement allocation will be made more than 18 months following the later of (1) the date of the expenditure or (2) the date the Financed Property was placed in service.

ARTICLE IV

MISCELLANEOUS

Section 4.1. *No Federal Guarantee*. The payment of debt service on the Agreement is not and will not be directly or indirectly guaranteed by the United States of America or any agency of the United States of America.

Section 4.2. *Record Owner*. The Town will maintain or cause to be maintained a record of the owner(s) of the Agreement and the person/entity entitled to the receipt of the Interest Components. Transfer of ownership of the Agreement is effective only if entered in these records. The Agreement will be held in registered form within the meaning of Code § 149(a).

Section 4.3. *IRS Form 8038-G*. Special Tax Counsel will prepare IRS Form 8038-G (Information Return for Tax-Exempt Governmental Obligations) based on the representations and covenants of the Town contained in this Tax Certificate or otherwise provided by the Town. Special Tax Counsel will sign the return as a paid preparer following completion and will then deliver copies to the Town for execution and for the Town's records. The Town agrees to timely execute and return to Special Tax Counsel the execution copy of Form 8038-G for filing with the IRS. A copy of the "as-filed" copy along with proof of filing will be included as **Exhibit A**.

Section 4.4. *Effective Date of Agreement*. This Tax Certificate is effective on and after the Closing Date. If this Tax Certificate is actually executed prior to the Closing Date, it is subject to the express condition that the individual executing the Tax Certificate will immediately notify the Special Tax Counsel if any of the representation is not true and correct as of the Closing Date.

Section 4.5. *Governing Law***.** This Tax Certificate will be governed by and construed in accordance with the laws of the State of Colorado.

Section 4.6. *Electronic Transactions***.** The transaction described in this Tax Certificate may be conducted, and related documents may be stored, by electronic means.

Dated: November 5, 2025.

TOWN OF FRISCO, COLORADO

By: _____
Name: Frederick J. Ihnken
Title: Mayor

EXHIBIT A

IRS FORM 8038-G

[To be prepared and filed by Special Tax Counsel.]

EXHIBIT B

SAMPLE ANNUAL COMPLIANCE CHECKLIST

Name of tax-exempt obligation financing the Financed Property (the "Agreement")	Town of Frisco, Colorado – Lease Purchase Agreement (Escrow Account) with Farmer's Bank & Trust
Closing Date	November 5, 2025
Financed Property and Benefitted Buildings	Energy Conservation Improvements for the Town Buildings listed in the Schedule 1 to this checklist
Placed in service date of Financed Property	Various (See Exhibit D to the Tax Certificate for the Final Allocation of Agreement Proceeds with Placed in Service Dates)
Name of Compliance Officer	
Period covered by request ("Annual Period"):	

Item	Question	Response
1 Ownership	For federal income tax purposes, were all of the Benefitted Buildings and the Financed Property owned by the Town during the entire Annual Period?	☐ Yes ☐ No
	If answer above was "No," was an Opinion of Special Tax Counsel obtained prior to the transfer? If Yes, include a copy of the Opinion in the Tax-Exempt Bond Tax Compliance File. If No, contact Special Tax Counsel and include description of resolution in the Tax Compliance File.	☐ Yes ☐ No
2 Leases & Other Rights to Possession	During the Annual Period, were any portions of the Benefitted Buildings leased at any time pursuant to an agreement for more than 50 days?	☐ Yes ☐ No
	If the answer above was "Yes," was an Opinion of Special Tax Counsel obtained prior to entering into the lease or other arrangement? If Yes, include a copy of the Opinion in the Tax Compliance File. If No, contact Special Tax Counsel and include description of resolution in the Tax Compliance File.	☐ Yes ☐ No

Item	Question	Response
3 Management or Service Agreements	During the Annual Period, has the management of all or any part of the operations of the Benefitted Buildings been assumed by or transferred to another entity? Note: As of the Closing Date, Special Tax Counsel is aware of the Town's agreements with Follett Higher Education Group, Inc. and Language Company as described in Section 2.1(b) of the Tax Certificate. The Town does not need to contract Special Tax Counsel with regard to these agreements unless the Town is contemplating amending either agreement for any reason or if either provider will use additional space in any of the Benefitted Buildings pursuant to the respective agreements.	☐ Yes ☐ No
	If the answer above was "Yes," was an Opinion of Special Tax Counsel obtained prior to entering into the management agreement? If Yes, include a copy of the Opinion in the Tax Compliance File. If No, contact Special Tax Counsel and include description of resolution in the Tax Compliance File.	☐ Yes ☐ No
4 Other Use Agreements	During the Annual Period, were any other agreements entered into with an individual or entity (other than an Eligible User, as defined in the Tax Certificate) that grants special legal rights to any of the Benefitted Buildings or the Financed Property?	☐ Yes ☐ No
	If answer above was "Yes," was an Opinion of Special Tax Counsel obtained prior to entering into the agreement? If Yes, include a copy of the Opinion in the Tax Compliance File. If No, contact Special Tax Counsel and include description of resolution in the Tax Compliance File.	☐ Yes ☐ No
5 Arbitrage Rebate and Yield Reduction Compliance	Have all rebate and yield reduction calculations mandated in the Tax Compliance Agreement been prepared for the current year?	☐ Yes ☐ No
	If No, contact the Rebate Analyst and incorporate report or include description of resolution in the Tax Compliance File.	☐ Yes ☐ No

Compliance Officer: _____

Date Completed: _____

EXHIBIT C

LEASE AMORTIZATION SCHEDULE, PROOF OF YIELD AND CALCULATION OF WEIGHTED AVERAGE MATURITY

[See attached.

EXHIBIT D

DESCRIPTION OF THE FINANCED PROPERTY

[To be prepared by Special Tax Counsel.]

EXHIBIT E

RESOLUTION OF INTENT

[See attached.]

EXHIBIT F

CERTIFICATE OF LESSOR

Relating to:
$649,000
LEASE PURCHASE AGREEMENT
(ESCROW ACCOUNT)
DATED AS OF NOVEMBER 5, 2025,
BETWEEN
FARMERS BANK & TRUST, AS LESSOR,
AND TOWN OF FRISCO, COLORADO, AS LESSEE

The undersigned, as representative of Farmers Bank & Trust (the "Lessor"), with respect to the above-referenced lease purchase agreement (the "Agreement"), being executed and delivered on the date of this certificate, hereby certifies and represents that the Lessor is purchasing the Agreement for its own account and has not acted as agent or principal for any entity and has no present intention to sell any portion of the Agreement to any person or entity. The aggregate purchase price of the Agreement is $649,000.00, without accrued interest (the "Purchase Price"). The Purchase Price was established based on bona fide arm's length transactions between Town of Frisco, Colorado (the "University") and the Lessor, and was established without regard to any other services, products or assets being delivered by the Town or the Lessor in the transaction, if any.

This certificate may be relied upon by the Town in executing and delivering the Tax Compliance Certificate and Agreement relating to the Agreement, and by Lathrop GPM LLP, Special Tax Counsel, in rendering its opinion relating to the exclusion from federal gross income of the interest portion of rental payments paid under the Agreement and in preparing any informational return required to be filed with the Internal Revenue Service in connection with the execution and delivery of the Agreement.

Dated: November 5, 2025.

FARMERS BANK & TRUST

By: _____
Title: _____

EXHIBIT G

ARBITRAGE INVESTMENT INSTRUCTIONS

Relating to:
$649,000
LEASE PURCHASE AGREEMENT
(ESCROW ACCOUNT)
DATED AS OF NOVEMBER 5, 2025,
BETWEEN
FARMERS BANK & TRUST, AS LESSOR,
AND TOWN OF FRISCO, COLORADO, AS LESSEE

Section 1. Definitions. Except as otherwise provided in this Tax Certificate or unless the context otherwise requires, capitalized words and terms used in this Tax Certificate have the same meanings as set forth in the Agreement, and certain other words and phrases have the meanings assigned in Code §§ 103, 141-150 and the Regulations. The following words and terms used in this Tax Certificate have the following meanings:

"Adjusted Gross Proceeds" means the Gross Proceeds of the Agreement, reduced by amounts (1) in a Bona Fide Debt Service Fund or a reasonably required reserve or replacement fund, (2) that as of the Closing Date are not expected to be Gross Proceeds, but which arise after the end of the applicable spending period, and (3) representing grant repayments or sale or Investment proceeds of any purpose Investment.

"Available Construction Proceeds" means the sale proceeds of the Agreement, increased by (i) Investment earnings on the sale proceeds, (ii) earnings on amounts in a reasonably required reserve or replacement fund allocable to the Agreement but not funded from the Agreement, and (iii) earnings on such earnings, reduced by sale proceeds (A) in any reasonably required reserve fund or (B) used to pay the costs of executing and delivering the Agreement. Available Construction Proceeds do not include Investment earnings on amounts in a reasonably required reserve or replacement fund after the earlier of (a) the second anniversary of the Closing Date or (b) the date the installation of the Financed Property is substantially completed.

"Bona Fide Debt Service Fund" means a fund, which may include proceeds of the Agreement, that (a) is used primarily to achieve a proper matching of revenues with principal and interest payments within each Lease Year; and (b) is depleted at least once each Lease Year, except for a reasonable carryover amount not to exceed the greater of (1) the earnings on the fund for the immediately preceding Lease Year, or (2) one-twelfth of the principal and interest payments on the Agreement for the immediately preceding Lease Year.

"Computation Date" means each date on which arbitrage rebate for the Agreement is computed. The Town may treat any date as a Computation Date, subject to the following limits:

(a) the first rebate installment payment must be made for a Computation Date not later than 5 years after the Closing Date;

(b) each subsequent rebate installment payment must be made for a Computation Date not later than 5 years after the previous Computation Date for which an installment payment was made; and

(c) the date the Agreement is discharged is the final Computation Date.

"Gross Proceeds" means (i) sale proceeds; (ii) Investment proceeds derived from the investment of sale proceeds; (iii) amounts held in a sinking fund for the Agreement; (iv) amounts held in a pledged fund or reserve fund for the Agreement; and (v) any transferred proceeds. Specifically, Gross Proceeds includes, but is not limited to, all amounts held in the Escrow Account.

"Guaranteed Investment Contract" is any investment with specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate, including any agreement to supply Investments on two or more future dates (*e.g.*, a forward supply contract).

"Investment" means any security, obligation, annuity contract or other investment-type property which is purchased directly with, or otherwise allocated to, Gross Proceeds. This term does not include obligations the interest on which is excluded from federal gross income, except for "specified private activity bonds" as defined in Code § 57(a)(5)(C).

"IRS" means the Internal Revenue Service.

"Lease Year" means each one-year period ending on November 1, or another one-year period selected by the Town.

"Minor Portion" means the lesser of $100,000 or 5% of the sale proceeds.

"Opinion of Special Tax Counsel" means the written opinion of Special Tax Counsel or other firm of nationally recognized special tax counsel to the effect that the proposed action or the failure to act will not adversely affect the exclusion of the interest component of rental payments on the Agreement from gross income for federal income tax purposes or an opinion describing additions, modifications or additional procedures required to preserve the exclusion of the interest component of rental payments on the Agreement from gross income for federal income tax purposes.

"Proposed Regulations" means the proposed arbitrage regulations REG 106143-07 (published at 72 Fed. Reg. 54606 (Sept. 26, 2007)).

"Reasonable Retainage" means Gross Proceeds retained by the Town for reasonable business purposes, such as to ensure or promote compliance with a contract; provided that such amount may not exceed 5% of net sale proceeds of the Agreement on the date 18 months after the Closing Date.

"Regulations" means all Regulations issued by the U.S. Treasury Department to implement the provisions of Code §§ 103 and 141 through 150 and applicable to the Agreement.

"Special Tax Counsel" means Lathrop GPM LLP, Kansas City, Missouri, or other nationally recognized firm of bond counsel.

"Yield" means the yield on the Agreement, computed under Regulations § 1.148-4, and yield on an Investment, computed under Regulations § 1.148-5.

Section 2. Covenants. The Town agrees (a) to compute arbitrage rebate or to determine that all or a portion of the Gross Proceeds are exempt from the rebate requirements, as appropriate, (b) to monitor Yield restriction on all Gross Proceeds, and (c) to pay to the United States all arbitrage rebate or

Yield reduction payment due in accordance with these Arbitrage Investment Instructions and the Regulations.

Section 3. Investment Yield Restriction. Except as described below, the Town will not invest gross proceeds of the Agreement at a Yield greater than the Yield on the Agreement:

(a) *Escrow Account*. Proceeds of the Agreement deposited in the Escrow Account or that are otherwise held by the Town to be used to pay the (1) costs of executing and delivering the Agreement, or (2) costs of acquiring and installing the Financed Property and investment earnings thereon may be invested without Yield restriction for not more than three years after the Closing Date. If any unspent proceeds of the Agreement remain in the Escrow Account or are held by the Town after three years, these amounts may continue to be invested without Yield restriction, so long as the Town pays to the IRS all Yield reduction payments in accordance with Regulations § 1.148-5(c). These payments are required whether or not the Agreement is exempt from the arbitrage rebate requirements of Code § 148.

(b) *Bona Fide Debt Service Fund*. To the extent any fund or account of the Town qualifies as a Bona Fide Debt Service Fund, money in such account may be invested without Yield restriction for 13 months after the date of deposit. Earnings on such amounts may be invested without Yield restriction for 1 year after the date of receipt of such earnings.

(c) *Minor Portion*. In addition to the amounts described above, Gross Proceeds not exceeding the Minor Portion may be invested without Yield restriction.

Section 4. Procedures for Establishing Fair Market Value.

(a) *General*. No Investment may be acquired with Gross Proceeds for an amount (including transaction costs) in excess of the fair market value of such Investment, or sold or otherwise disposed of for an amount (including transaction costs) less than the fair market value of the Investment. The fair market value of any Investment is the price a willing buyer would pay to a willing seller to acquire the Investment in a bona fide, arm's-length transaction. Fair market value will be determined in accordance with Regulations § 1.148-5.

(b) *Established Securities Market*. Except for Investments purchased for a Yield-restricted defeasance escrow, if an Investment is purchased or sold in an arm's-length transaction on an established securities market (within the meaning of Code § 1273), the purchase or sale price constitutes the fair market value. Where there is no established securities market for an Investment, market value must be established using 1 of the paragraphs below. The fair market value of Investments purchased for a Yield-restricted defeasance escrow must be determined in a bona fide solicitation for bids that complies with Regulations § 1.148-5.

(c) *Certificates of Deposit*. The purchase price of a certificate of deposit (a "CD") is treated as its fair market value on the purchase date if (1) the CD has a fixed interest rate, a fixed payment schedule, and a substantial penalty for early withdrawal, (2) the Yield on the CD is not less than the Yield on reasonably comparable direct obligations of the United States, and (3) the Yield is not less than the highest Yield published or posted by the CD issuer to be currently available on reasonably comparable CDs offered to the public.

(d) *Guaranteed Investment Contracts*. The Town is applying Regulations § 1.148-5(d)(6)(iii)(A) as amended by the Proposed Regulations (relating to electronic bidding of Guaranteed

Investment Contracts) to the Agreement. The purchase price of a Guaranteed Investment Contract is treated as its fair market value on the purchase date if all of the following requirements are met:

(1) Bona Fide Solicitation for Bids. The Town makes a bona fide solicitation for the Guaranteed Investment Contract, using the following procedures:

(A) The bid specifications are in writing and are timely forwarded to potential providers, or are made available on an internet website or other similar electronic media that is regularly used to post bid specifications to potential bidders. A writing includes a hard copy, a fax, or an electronic e-mail copy.

(B) The bid specifications include all "material" terms of the bid. A term is material if it may directly or indirectly affect the Yield or the cost of the Guaranteed Investment Contract.

(C) The bid specifications include a statement notifying potential providers that submission of a bid is a representation (i) that the potential provider did not consult with any other potential provider about its bid, (ii) that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the Town or any other person (whether or not in connection with the bond issue), and (iii) that the bid is not being submitted solely as a courtesy to the Town or any other person, for purposes of satisfying the requirements of the Regulations.

(D) The terms of the bid specifications are "commercially reasonable." A term is commercially reasonable if there is a legitimate business purpose for the term other than to increase the purchase price or reduce the yield of the Guaranteed Investment Contract.

(E) The terms of the solicitation take into account the Town's reasonably expected deposit and draw-down schedule for the amounts to be invested.

(F) All potential providers have an equal opportunity to bid. If the bidding process affords any opportunity for a potential provider to review other bids before providing a bid, then providers have an equal opportunity to bid only if all potential providers have an equal opportunity to review other bids. Thus, no potential provider may be given an opportunity to review other bids that is not equally given to all potential providers (that is no exclusive "last look").

(G) At least 3 "reasonably competitive providers" are solicited for bids. A reasonably competitive provider is a provider that has an established industry reputation as a competitive provider of the type of Investments being purchased.

(2) Bids Received. The bids received must meet all of the following requirements:

(A) At least 3 bids are received from providers that were solicited as described above and that do not have a "material financial interest" in the issue. For this purpose, (i) a lead underwriter in a negotiated underwriting transaction is deemed to have a material financial interest in the issue until 15 days after the Closing Date of the issue, (ii) any entity acting as a financial advisor with respect to the purchase of the Guaranteed Investment Contract at the time the bid specifications are forwarded to potential providers has a material financial interest in the issue, and (iii) a provider that is a related party to a provider that has a material financial interest in the issue is deemed to have a material financial interest in the issue.

(B) At least 1 of the 3 bids received is from a reasonably competitive provider, as defined above.

(C) If an agent or broker is used to conduct the bidding process, the agent or broker did not bid to provide the Guaranteed Investment Contract.

(3) Winning Bid. The winning bid is the highest yielding bona fide bid (determined net of any broker's fees).

(4) Fees Paid. The obligor on the Guaranteed Investment Contract certifies the administrative costs that it pays (or expects to pay, if any) to third parties in connection with supplying the Guaranteed Investment Contract.

(5) Records. The Town retains the following records with the bond documents until 3 years after the last outstanding Bond is redeemed:

(A) A copy of the Guaranteed Investment Contract.

(B) The receipt or other record of the amount actually paid for the Guaranteed Investment Contract, including a record of any administrative costs paid by the Town, and the certification as to fees paid, described in paragraph (d)(4) above.

(C) For each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results.

(D) The bid solicitation form and, if the terms of Guaranteed Investment Contract deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

(e) *Other Investments*. If an Investment is not described above, the fair market value may be established through a competitive bidding process, as follows:

(1) at least 3 bids on the Investment must be received from persons with no financial interest in the Agreement (*e.g.,* as underwriters or brokers); and

(2) the Yield on the Investment must be equal to or greater than the Yield offered under the highest bid.

Section 5. Certain Gross Proceeds Exempt from the Rebate Requirement.

(a) *General.* A portion of the Gross Proceeds of the Agreement may be exempt from rebate pursuant to one or more of the following exceptions. The exceptions typically will not apply with respect to all Gross Proceeds of the Agreement and will not otherwise affect the application of the Investment limitations described in **Section 3**. Unless specifically noted, the obligation to compute, and if necessary, to pay rebate as set forth in **Section 6** applies even if a portion of the Gross Proceeds of the Agreement is exempt from the rebate requirement.

(b) *Applicable Spending Exceptions*.

(1) The 2-year spending exception is unavailable for the Agreement because the Town does not expect that at least 75% of the Available Construction Proceeds will be used for construction or rehabilitation expenditures for property owned by the Town.

(2) The following optional rebate spending exceptions can apply to the Agreement:

(i) 6-month spending exception (Code § 148(f)(4)(B) and Regulations § 1.148-7(c)).

(ii) 18-month spending exception (Regulations § 1.148-7(d)).

(c) *Special Elections Made with Respect to Spending Exception Elections.* No special elections are being made in connection with the application of the spending exceptions.

(d) *Bona Fide Debt Service Fund.* To the extent that any fund or account of the Town qualifies as a Bona Fide Debt Service Fund, Investment earnings in the fund cannot be taken into account in computing arbitrage rebate (1) with respect to such portion that meets the 6-month or 18-month spending exception, or (2) for a given Lease Year, if the gross earnings on the portion of the fund or account that qualifies as a Bona Fide Debt Service Fund for such Lease Year are less than $100,000. If the average annual debt service on the Agreement does not exceed $2,500,000, the $100,000 earnings test may be treated as satisfied in every Lease Year.

(e) *Documenting Application of Spending Exception.* At any time prior to the first Computation Date, the Town may engage a rebate analyst (the "**Rebate Analyst**") to determine whether one or more spending exceptions has been satisfied, and the extent to which the Town must continue to comply with **Section 6** hereof.

(f) *General Requirements for Spending Exception.* The following general requirements apply in determining whether a spending exception is met.

(1) Using Adjusted Gross Proceeds to pay the principal component of any rental payment is not taken into account as an expenditure for purposes of meeting any of the spending tests.

(2) The 6-month spending exception generally is met if all Adjusted Gross Proceeds of the Agreement are spent within 6 months following the Closing Date. The test may still be

satisfied even if up to 5% of the sale proceeds remain at the end of the initial 6-month period, so long as this amount is spent within 1 year of the Closing Date.

(3) The 18-month spending exception generally is met if all Adjusted Gross Proceeds are spent in accordance with the following schedule:

Time Period After the Closing Date	Minimum Percentage of Adjusted Gross Proceeds Spent
6 months	15%
12 months	60%
18 months (Final)	100%

(5) For purposes of applying the 18-month spending exception only, the failure to satisfy the **final** spending requirement is disregarded if the Town uses due diligence to complete the Financed Facility and the failure does not exceed the lesser of 3% of the aggregate issue price the Agreement or $250,000. **No such exception applies for any other spending period.**

(6) For purposes of applying the 18-month spending exception only, the Agreement meets the applicable spending test even if, at the end of the **final** spending period, proceeds not exceeding a Reasonable Retainage remain unspent, so long as such Reasonable Retainage is spent within 30 months after the Closing Date.

Section 6. Computation and Payment of Arbitrage Rebate.

(a) *Computation of Rebate Amount*. The Town will provide the Rebate Analyst Investment reports relating to each fund held by it that contains Gross Proceeds of the Agreement together with copies of Investment reports for any funds containing Gross Proceeds that are held by a party other than the Town annually as of the end of each Lease Year and not later than 10 days following each Computation Date. Each Investment report provided to the Rebate Analyst will contain a record of each Investment, including (1) purchase date, (2) purchase price, (3) information establishing the fair market value on the date such Investment was allocated to the Agreement, (4) any accrued interest paid, (5) face amount, (6) coupon rate, (7) frequency of interest payments, (8) disposition price, (9) any accrued interest received, and (10) disposition date. Such records may be supplied in electronic form. The Rebate Analyst will compute rebate following each Computation Date and deliver a written report to the Town together with an opinion or certificate of the Rebate Analyst stating that arbitrage rebate was determined in accordance with the Regulations. Each report and opinion will be provided not later than 45 days following the Computation Date to which it relates. In performing its duties, the Rebate Analyst may rely, in its discretion, on the correctness of financial analysis reports prepared by other professionals.

(c) *Rebate Payments*. Within 60 days after each Computation Date, the Town will pay to the United States the rebate amount then due, determined in accordance with the Regulations. Each payment must be (1) accompanied by IRS Form 8038-T and such other forms, documents or certificates as may be required by the Regulations, and (2) mailed or delivered to the IRS at the address shown below, or to such other location as the IRS may direct:

Internal Revenue Service Center
Ogden, UT 84201

(d) *Successor Rebate Analyst*. If the firm acting as the Rebate Analyst resigns or becomes incapable of acting for any reason, or if the Town desires that a different firm act as the Rebate Analyst, then the Town by an instrument or concurrent instruments in writing delivered to the firm then serving as the Rebate Analyst and any other party to this Tax Certificate, will name a successor Rebate Analyst. In each case, the successor Rebate Analyst must be a firm of nationally recognized bond counsel or a firm of independent certified public accountants and such firm must expressly agree to undertake the responsibilities assigned to the Rebate Analyst hereunder.

(e) *Filing Requirements*. The Town will file or cause to be filed with the IRS such reports or other documents as are required by the Code in accordance with an Opinion of Special Tax Counsel.

(f) *Survival after Defeasance*. Notwithstanding anything in the Agreement to the contrary, the obligation to pay arbitrage rebate to the United States will survive the payment, final maturity or defeasance of the Agreement.

(g) *Opinion of Special Tax Counsel.* These Arbitrage Investment Instructions may be modified or amended in whole or in part upon receipt of an opinion of Special Tax Counsel to the effect that such modifications and amendments will not adversely affect the exclusion from federal gross income of the interest components of the rental payments.

* * *

TO:	**Mayor and Town Council**
FROM:	**Leslie Edwards, Finance Director**
RE:	***Estimated Start Time 8:25PM* - Second Reading Ordinance 25-14: AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF FRISCO FOR 2026**
DATE:	**October 28, 2025**

Summary & Background:
Please find attached the ordinance setting the mill levy within the Town of Frisco for property tax assessed in 2025, to be collected in 2026. The 0.798 proposed mill levy is the amount the Town is authorized to impose and cannot be increased without an election. Property Tax collections are utilized for the purpose of defraying the expenses of the General Fund.

Analysis:
The proposed property tax revenue of $300,277 represents approximately 1.36% of the total General Fund revenue projected for 2026, which totals $22,159,794. While this is a relatively small portion of overall General Fund revenues, it remains a necessary component to maintain a balanced budget for 2026. The Town's ability to impose only the authorized 0.798 mills limits the potential for additional property tax growth without voter approval. Maintaining the existing levy ensures compliance with statutory requirements while providing a modest but essential contribution to support ongoing municipal operations and services.

Financial Impact:
For the 2026 budget year, based upon preliminary figures from the Summit County Assessor, staff is forecasting the 0.798 mill levy to result in property tax revenues of $300,277.

Environmental Sustainability:
Property tax revenue contributes to the Town's environmental sustainability goals by supporting programs and projects funded through the General Fund, including transfers to the Capital Fund. Maintaining this revenue source supports the Town's commitment to sustainability and resilience across municipal operations and community projects.

Alignment with Strategic Plan:
The 0.798 mills are for the purpose of defraying the expenses of the General Fund and support all strategic priorities of the Town of Frisco.

Staff Recommendation:
Staff recommends that Town Council approve Ordinance 25-14 to levy property tax, as related to the

2026 budget.

Reviews and Approvals:

Leslie Edwards, Finance Director — Created/Initiated - 10/21/2025
Diane McBride, Assistant Town Manager
Tom Fisher, Town Manager

Attachments:

1. Attachment 1 - Ordinance 25-14 2026 Town of Frisco Mill Levy Approval

TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 25-14

AN ORDINANCE SETTING THE MILL LEVY WITHIN THE TOWN OF FRISCO FOR 2026

WHEREAS, the Town Council of the Town of Frisco has determined that a mill levy of 0.798 mills upon each dollar of the assessed valuation of all taxable property within the Town of Frisco is needed to balance the 2026 Town budget.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO:

Section 1. For the purposes of defraying the expense of the General Fund of Frisco, Colorado for the fiscal year 2026, there is hereby levied a tax of 0.798 mills upon each dollar of assessed valuation for all taxable property within the Town of Frisco.

Section 2. The Town Clerk is authorized and directed, after adoption of the budget by the Town Council, to certify to the Board of County Commissioners of Summit County, Colorado, the tax levies for the Town of Frisco, Colorado as herein set forth.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION AND POSTING ORDERED THIS 14 DAY OF OCTOBER, 2025.

ADOPTED ON SECOND AND FINAL READING AND PUBLICATION BY TITLE ORDERED THIS 28 DAY OF OCTOBER, 2025.

TOWN OF FRISCO:

_____
Frederick J. Ihnken, Mayor

ATTEST:

_____
Stacey Campbell, Town Clerk

TO: **MAYOR AND TOWN COUNCIL**

FROM: **LESLIE EDWARDS, FINANCE DIRECTOR**

RE: **AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES SET FORTH IN THE ADOPTED BUDGET FOR THE TOWN OF FRISCO FOR 2026**

DATE: **OCTOBER 28, 2025**

Summary & Background: It is with pleasure that we present Ordinance 25-15 to appropriate sums of money to various funds and spending agencies, in accordance with Local Government Budget Law. As a blended component unit of the Town of Frisco, the proposed budget includes any and all appropriations for the Frisco Community Housing Development Authority.

Analysis: This ordinance adopts expenditures totaling $56,065,794. Estimated revenues and reserves of $129,289,888 are adequate to meet those expenditures, leaving a total estimated ending fund balance of $31,027,608 at the end of 2025. Detail of this by fund is available in the attached proposed ordinance, as well as a department level detail in the attached full proposed budget.

Note that a portion of this projected balance is unavailable for spending due to reasons including investment in capital assets, inventory, housing assets held for resale, restricted for Colorado River Cooperative Agreement (CRCA) projects at the marina, emergency TABOR reserves (as required by the State of Colorado), and required debt reserves. These unavailable portions of reserves are projected at $13,280,470. This results in a projected Ending Available Fund Balances for all funds, as of 12/31/2026, at $17,747,138 (see table below under Financial Impact).

Financial Impact: Overall, the Town's fund reserves demonstrate the Town is prepared to weather an economic downturn with a 7-month reserve in the General Fund and conservative and strategic budget approach. Additionally, the Town maintains a contingency plan, identifying core and less essential spending that can be trimmed from the budget, as needed.

In summary, total estimated ending fund balances for all funds equals $31,027,608. The table below provides a snapshot financial summary at the end of 2026 for all of the Town's funds, including detail of the portions of fund balances that unavailable for spending.

Funds	2026 Proposed Ending Fund Balance	Estimated Unavailable Fund Balance	2026 Proposed Available Fund Balance	Reason Unavailable
General Fund	$ 12,126,904	$ 1,417,755	$ 10,709,149	TABOR reserve, Inventory
Capital Improvement Fund	184,532	-	184,532	
Historic Preservation Fund	15,671	-	15,671	
Conservation Trust Fund	5,582	-	5,582	
Water Fund	10,188,214	6,201,349	3,986,865	Net Investment in Capital Assets
Open Space Fund	14,841	-	14,841	
Housing Fund	958,895	925,728	33,167	Assets Held for Resale
Insurance Reserve Fund	868,377	-	868,377	
Nicotine Tax Fund	332,388	-	332,388	
Lodging Tax Fund	741,872	2,009	739,863	Inventory
Arts & Culture Fund	82,600	-	82,600	Net Investment in Capital Assets
Marina Fund	5,507,731	4,733,629	774,102	Net Investment in Capital Assets, Restricted for CRCA Projects
Total All Funds	$ 31,027,608	$ 13,280,470	$ 17,747,138	

Environmental Sustainability: The 2026 budget continues to support the Town's environmental sustainability goals by allocating resources for programs and capital projects that reduce environmental impacts and promote long-term resilience. These investments reflect the Town's ongoing commitment to balancing fiscal responsibility with environmental stewardship and sustainability.

Alignment with Strategic Plan: This budget has been prepared with Council's Strategic Plan and Goals at the forefront of decision-making.

Staff Recommendation: Staff recommends Council approve Ordinance 25-15, an ordinance adopting the 2026 budget for the Town of Frisco.

Reviews and Approvals:
Tom Fisher, Town Manager
Diane McBride, Assistant Town Manager

Attachments:
1. Attachment 1 – Ordinance 25-15
2. Attachment 2 – 2026 Proposed Budget

TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 25-15

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES SET FOR IN THE ADOPTED BUDGET FOR THE TOWN OF FRISCO FOR 2026

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources during the years 2025 and 2026, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

ALL FUNDS SUMMARY

Funds	2024 Audited Ending Fund Balance	2025 Projected Revenue	2025 Projeted Expenditures	2025 Projected Ending Fund Balance	2026 Proposed Revenue	2026 Proposed Expenditures	2026 Proposed Ending Fund Balance
General Fund	$ 14,684,583	$ 22,282,475	$ 23,130,992	$ 13,836,066	$ 22,159,794	$ 23,868,956	$ 12,126,904
Capital Improvement Fund	4,505,444	4,656,381	8,392,761	769,065	4,282,400	4,866,933	184,532
Historic Preservation Fund	1,126	10,650	3,650	8,126	11,045	3,500	15,671
Conservation Trust Fund	12,833	32,750	40,000	5,582	34,700	34,700	5,582
Water Fund	13,798,999	2,676,570	5,585,484	10,890,085	11,015,500	11,717,371	10,188,214
Open Space Fund	13,786	500	0	14,286	555	0	14,841
Housing Fund	7,111,031	9,366,820	13,416,218	3,061,633	6,086,000	8,188,738	958,895
Insurance Reserve Fund	1,287,444	2,276,999	2,680,307	1,390,742	2,157,942	2,680,307	868,377
Nicotine Tax Fund	532,263	772,600	990,075	314,788	572,600	555,000	332,388
Lodging Tax Fund	641,107	1,009,800	919,926	731,281	1,028,250	1,017,659	741,872
Arts & Culture Fund	-	100,600	65,000	90,600	72,000	80,000	82,600
Marina Fund	5,459,543	2,762,512	2,620,987	5,601,068	2,959,293	3,052,630	5,507,731
Total All Funds	$ 48,048,159	$ 45,948,657	$ 57,845,400	$ 36,713,323	$ 50,380,079	$ 56,065,794	$ 31,027,608

SECTION 2. Pursuant to the Frisco Home Rule Charter, the budget for the Town of Frisco, Colorado for the fiscal year beginning January 1, 2026 and ending December 31, 2026 as heretofore proposed to the Town Council, is hereby adopted and approved as the 2026 Annual Budget.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 14__DAY OF _OCTOBER, 2025.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS SECOND READING THIS 28 DAY OF OCTOBER, 2025.

TOWN OF FRISCO:

_____
Frederick J. Ihnken, Mayor

ATTEST:

_____
Stacey Campbell, Town Clerk

_____

Town Of Frisco
2026 Budget

FRISCO
COLORADO

TOWN OF FRISCO
COLORADO

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Town of Frisco
Multi-year Budget Summary
The following summary shows prior, current and projected year revenues and expenditures for all funds

Revenues	2024 Actual	2025 Budget Original	2025 Budget Amended	2025 Projected Actual	2026 Proposed Budget
Taxes	$22,505,931	$22,659,000	$22,659,000	$22,376,318	$22,186,510
Licenses & Permits	1,095,016	935,600	935,600	1,320,345	1,046,385
Intergovernmental	3,877,643	7,953,978	8,004,468	6,185,966	8,803,163
Charges for Services	9,957,702	10,077,409	10,058,784	10,494,047	10,873,892
Investment Income	1,720,017	1,097,020	1,097,020	1,376,440	1,195,300
Other Revenues	949,774	710,975	719,600	994,792	964,000
Total Revenues	**$40,106,082**	**$43,433,982**	**$43,474,472**	**$42,747,908**	**$45,069,250**
Expenditures					
General Government	7,001,998	7,100,033	7,100,033	7,744,385	8,249,395
Public Safety	2,736,185	3,042,518	3,056,317	3,037,885	3,457,219
Community Development	4,204,439	5,345,899	10,987,258	13,177,198	10,787,994
Public Works	6,858,601	7,974,973	8,606,207	7,901,490	7,255,435
Culture and Recreation	6,417,647	7,207,238	7,207,238	7,131,456	7,648,589
Capital Outlay	18,685,603	20,024,513	23,910,392	14,839,965	15,121,000
Debt Service	1,306,560	1,387,722	1,387,722	1,387,722	1,382,833
Other Expenditures	13,509	100,000	36,491	27,164	50,000
Total Expenditures	**$47,224,541**	**$52,182,896**	**$62,291,658**	**$55,247,265**	**$53,952,465**
Other Sources (Uses)					
Sale of Assets	160,680	1,385,609	1,385,609	202,609	2,302,500
COP Proceeds	0	0	0	0	0
Loan Proceeds	270,560	295,000	295,000	295,000	295,000
Plant Investment Fees	644,991	664,992	664,992	632,000	600,000
Transfers In	2,974,190	1,971,230	1,971,230	1,971,230	2,113,329
Transfers Out	(2,974,190)	(1,971,230)	(1,971,230)	(1,971,230)	(2,113,329)
	1,076,232	**2,345,601**	**2,345,601**	**1,129,609**	**3,197,500**
Reconciliation to GAAP Basis					
Capitalized Assets	625,373				
Depreciation	(1,029,391)				
Principal Repayment	19,440				
Net Change in Fund Balance	**(1,178,446)**	**(6,403,313)**	**(16,471,585)**	**(11,389,837)**	**(5,685,715)**
Unavailable Fund Balance	*14,516,694*	*15,091,564*	*14,073,469*	*13,280,670*	*13,280,470*
Available Fund Balance - January 1	**$36,842,764**	**$29,762,012**	**$31,330,105**	**$33,531,466**	**$23,432,653**
Available Fund Balance - December 31	**$33,531,466**	**$21,338,909**	**$15,205,787**	**$23,432,653**	**$17,747,138**
Total Fund Balance	$48,048,160	$36,430,473	$29,279,256	$36,713,323	$31,027,608

Town of Frisco
2026 Budgeted Revenues and Expenditures

	General Fund	Capital Improvement Fund	Historic Preservation Fund	Conservation Trust Fund	Water Fund	Open Space Fund	Housing Fund	Insurance Reserve Fund	Nicotine Tax Fund	Lodging Tax Fund	Art & Culture Fund	Marina Fund	Grand Total
Revenues													
Taxes	$15,223,010	$2,100,000					$3,351,000		$550,000	$962,500			$22,186,510
Licenses & Permits	979,785						60,000		6,600				$1,046,385
Intergovernmental	320,749	0		34,000	8,400,000		0					48,414	$8,803,163
Charges for Services	4,896,350				1,630,000			1,931,942		5,750		2,409,850	$10,873,892
Investment Income	675,000	100,000	45	700	200,000	555	125,000	26,000	16,000	30,000	2,000	20,000	$1,195,300
Other Revenues	64,900		11,000		78,500		460,000	200,000		30,000		119,600	$964,000
Total Revenues	**22,159,794**	**2,200,000**	**11,045**	**34,700**	**10,308,500**	**555**	**3,996,000**	**2,157,942**	**572,600**	**1,028,250**	**2,000**	**2,597,864**	**$45,069,250**
Expenditures													
General Government	5,014,088							2,680,307	555,000				$8,249,395
Public Safety	3,457,219												$3,457,219
Community Development	2,554,127						7,673,238			560,629			$10,787,994
Public Works	5,713,064				1,542,371								$7,255,435
Culture and Recreation	5,121,829		3,500							387,030	40,000	2,096,230	$7,648,589
Capital Outlay		4,306,000			10,175,000						40,000	600,000	$15,121,000
Debt Service		510,933					515,500					356,400	$1,382,833
Other Expenditures		50,000											$50,000
Total Expenditures	**21,860,327**	**4,866,933**	**3,500**	**0**	**11,717,371**	**0**	**8,188,738**	**2,680,307**	**555,000**	**947,659**	**80,000**	**3,052,630**	**$53,952,465**
Other Sources (Uses)													
COP Proceeds		0											0
Sale of Assets		135,000			12,000		2,090,000					65,500	2,302,500
Loan Proceeds		200,000			95,000								295,000
Plant Investment Fees					600,000								600,000
Transfers In		1,747,400									70,000	295,929	2,113,329
Transfers Out	(2,008,629)			(34,700)						(70,000)			(2,113,329)
Net Change in Fund Balance	(1,709,162)	(584,533)	7,545	0	(701,871)	555	(2,102,738)	(522,365)	17,600	10,591	(8,000)	(93,337)	(5,685,715)
Unavailable Fund Balance	*1,417,755*	*0*	*0*	*0*	*6,201,349*	*0*	*925,728*	*0*	*0*	*2,009*	*0*	*4,733,629*	*13,280,470*
Available Fund Balance - January 1	**12,418,311**	**769,065**	**8,126**	**5,582**	**4,688,736**	**14,286**	**2,135,905**	**1,390,742**	**314,788**	**729,072**	**90,600**	**867,439**	**$23,432,653**
Available Fund Balance - December 31	**$10,709,149**	**$184,532**	**$15,671**	**$5,582**	**$3,986,865**	**$14,841**	**$33,167**	**$868,377**	**$332,388**	**$739,863**	**$82,600**	**$774,102**	**$17,747,138**
Total Fund Balance	$12,126,904	$184,532	$15,671	$5,582	$10,188,214	$14,841	$958,895	$868,377	$332,388	$741,872	$82,600	$5,507,731	$31,027,608
Council Set Reserve	*$12,008,985*				*$2,093,197*			*$868,389*				*$812,787*	

For an analysis of changes in fund balance, see the discussion of fund balances in the Budget/Financial Overview section of this budget document.

GENERAL FUND
REVENUE/EXPENDITURE SUMMARY

Traditional Town services are recorded in the General Fund. This summary is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. The following summary identifies actual and projected revenues and expenditures in past and future years. As is clearly indicated in the summary, sales tax continues to be the primary source of funding for the General Fund. Since 2014, the Town Council has set the reserve requirement for the General Fund at a seven months of expenditures, based on prior year. Amounts in excess of this reserve are required to be transferred to the Capital Improvement Fund for capital projects.

	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Revenues				
Taxes	$15,216,163	$15,613,592	$15,207,318	$15,223,010
Licenses & Permits	1,008,724	868,400	1,253,745	979,785
Intergovernmental	439,452	393,570	406,613	320,749
Charges for Services	4,302,145	4,118,150	4,647,156	4,896,350
Investment Income	674,188	419,000	640,000	675,000
Other Revenues	83,615	76,100	127,643	64,900
Total Revenues	**21,724,287**	**21,488,812**	**22,282,475**	**22,159,794**
Expenditures				
General Government	4,445,059	4,606,818	4,580,608	5,014,088
Public Safety	2,736,185	3,056,317	3,037,885	3,457,219
Community Development	2,760,461	2,833,720	2,659,656	2,554,127
Public Works	4,368,929	6,711,380	6,226,006	5,713,064
Culture and Recreation	4,389,773	4,807,866	4,695,607	5,121,829
Total Expenditures	**18,700,407**	**22,016,101**	**21,199,762**	**21,860,327**
Other Sources (Uses)				
Transfers Out-Capital Improvement Fund	-1,662,772	-1,662,772	-1,662,772	-1,712,700
Transfers Out-Ins Res Fund	0	0	0	0
Transfers Out-Marina Fund	-251,418	-268,458	-268,458	-295,929
Net Change in Fund Balance	1,109,690	-2,458,519	-848,517	-1,709,162
Unavailable Fund Balance	1,417,755	789,480	1,417,755	1,417,755
Unnassigned Fund Balance - January 1	**12,125,391**	**10,938,420**	**13,266,828**	**12,418,311**
Unassigned Fund Balance - December 31	**$13,266,828**	**$8,530,693**	**$12,418,311**	**$10,709,149**
Total Fund Balance	$14,684,583	$9,320,173	$13,836,066	$12,126,904
Council Set Reserve (7-month)				**$12,008,985**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1000-3001	Property Taxes - Mill levy of .798	$297,122	$299,092	$285,532	$300,277
10-1000-3002	Property Tax Refunds from previous years	-1	0	0	0
10-1000-3003	Specific Ownership Tax - personal property	11,519	10,000	11,500	11,500
10-1000-3005	Paper Filing Fees	0	0	0	0
10-1000-3006	2% Town Sales Tax	6,879,883	7,020,000	6,937,883	6,937,883
10-1000-3007	2% County Sales Tax	7,308,719	7,500,000	7,314,750	7,314,750
10-1000-3008	Tax on Cigarettes	16,909	15,000	11,000	15,500
10-1000-3010	Severance Tax	778	1,000	653	100
10-1000-3020	Federal Mineral Lease Royalties	5,395	10,000	5,518	3,500
10-1000-3050	Franchise Fees - Qwest, Comcast, Xcel Energy	388,381	410,000	390,000	387,000
10-1000-3101	Interest on Investments - GF portion of allocation	674,189	419,000	640,000	675,000
10-1000-3102	Business Tax Penalties/Interest	69,083	40,000	200,000	51,810
10-1000-3115	Frisco Housing Locals - Rental	0	0	1	0
10-1000-3222	Miscellaneous Revenue - non-recurring receipts	191	0	49,231	0
10-1000-3225	Interfund Transfers	0	0	0	0
10-1000-3420	Recreational Marijuana Tax	256,916	308,500	206,000	206,000
10-1000-3502	Road and Bridge Apportionment	105,825	110,000	110,000	110,000
10-1000-3505	Highway Users Tax	133,180	108,000	128,625	131,749
10-1000-3511	Motor Vehicle Registrations - vehicles registered in Frisco	12,963	15,000	12,500	12,500
10-1000-3512	Motor Vehicle Sales Tax - vehicles purchased in Frisco	45,936	35,000	35,000	40,000
10-1000-3707	P-Card Rebates	41,630	45,000	43,912	45,000
10-1000-3708	Audit Revenue	55,937	50,000	50,000	50,000
10-1112-3301	Municipal Court Fees - includes portion of County fines	61,781	20,000	65,000	50,000
10-1114-3005	Paper Filing Fees	1,412	1,000	1,200	1,025
10-1114-3201	Business License Fees	164,302	155,000	165,000	164,275
10-1115-3200	Administrative Fees from Water Fund	42,500	42,500	42,500	43,350
10-1115-3201	Business License Fees	5	0	0	0
10-1115-3202	Dog/Cat Licenses	350	400	350	350
10-1115-3203	Administrative Fees from Marina Fund	20,000	20,000	20,000	20,000
10-1115-3204	Liquor License Fees	13,916	10,000	10,000	10,000
10-1115-3205	Short-Term Rental Licenses	0	0	0	0
10-1115-3206	Marijuana Licenses	11,520	7,500	2,505	0
10-1115-3220	CORA Revenue - non-recurring receipts	30	200	480	0
10-1115-3222	Miscellaneous Revenue - non-recurring receipts	627	0	0	0
10-1115-3401	Rental Revenue from Leased Town-Owned Properties	18,800	15,300	16,500	16,500
10-1115-3410	Sales of Cemetery Lots	900	500	3,500	0
10-1118-3810	Marketing Filming Fees	1,500	0	750	0
10-1119-3205	Short-term Rental Licenses	232,725	235,500	235,500	232,000
10-1119-3305	Planning Permits and Fees	23,311	25,000	40,000	20,000
10-1119-3306	Plumbing Permits - separate from Building Permits	23,311	26,000	22,000	33,350
10-1119-3307	Mechanical Permits - separate from Building Permits	39,024	16,000	35,000	26,250
10-1119-3309	Parklet Licensing	15,375	15,000	25,390	27,000
10-1119-3310	Building Permits and Fees	398,800	320,000	500,000	394,750
10-1119-3401	Rental Revenue from Leased Town-Owned Properties	0	0	0	0
10-1119-3550	State and Federal Grant Funding	82,967	17,033	23,033	0
10-1120-3315	Partnership Contributions	11,300	0	0	0
10-1120-3550	State and Federal Grant Funding	33,458	70,537	70,537	0
10-1120-3710	Plastic Bag Fee	87,305	65,000	70,000	85,600
10-1120-3715	EV Charging Revenues	9,870	7,000	7,000	7,000
10-1120-3720	Renewable Energy Credits	3,196	1,500	1,500	0
10-1121-3222	Miscellaneous Revenue - non-recurring receipts	9,197	7,500	9,000	7,500
10-1121-3223	Surcharge Fee on Fines - used to offset Police education	9,405	8,000	11,500	15,000
10-1121-3315	Partner Contributions	5,000	10,000	10,000	10,000
10-1121-3550	State and Federal Grant Funding	0	8,000	8,000	8,000
10-1121-3553	CDOT Reimbursements	3,428	10,000	3,400	5,000
10-1125-3222	Miscellaneous Revenue - non-recurring receipts	50	200	200	200
10-1125-3250	Tax Exempt Merchandise Sales	250	300	300	200
10-1125-3306	Sponsorship Revenue	5,500	3,000	3,000	0
10-1125-3401	Rental Revenue - Historic Buildings	325	2,200	2,200	2,200
10-1125-3402	Historic Park Tour Revenue	1,295	800	1,000	800
10-1125-3405	Gift Shop Revenue	9,922	11,000	11,000	10,000
10-1125-3550	State/Federal Grants	0	0	0	0
10-1125-3725	Donations to Historic Park and Museum	11,580	6,500	6,500	0
10-1130-3222	Miscellaneous Revenue - non-recurring receipts	1,655	2,400	1,700	1,700
10-1131-3300	Excavation Permits - utility costs	16,952	18,000	18,000	20,000
10-1131-3550	State and Federal Grant Funding	0	0	0	0
10-1140-3305	Event Permit Fees	50	0	0	0
10-1140-3306	Sponsorship Revenue	0	5,000	5,000	5,000
10-1140-3810	Special Event Parking Lot Usage	0	150	150	150
10-1140-3827	Spec Events: Concerts in the Park	35,299	40,000	35,000	3,000
10-1140-3835	Fall Fest	2,835	0	0	0
10-1150-3306	Sponsorship Revenue	8,500	5,000	5,000	5,000
10-1150-3601	Recreation Program Revenue	8,142	5,000	5,000	2,500
10-1150-3602	Recreation Fun Club Program	168,405	200,000	175,000	200,000
10-1150-3603	Recreation Special Event Revenue	134,423	140,000	140,000	150,000
10-1150-3604	Recreation After School	76,375	111,000	45,000	56,500
10-1150-3605	Recreation Sport Summer Program	71,843	87,000	117,450	110,000
10-1160-3222	Miscellaneous Revenue - non-recurring receipts	3,685	1,000	600	500
10-1160-3500	FAP Gift Card Revenue	3,650	10,000	4,200	3,000
10-1160-3703	Park Rental Fees	34,184	23,000	42,205	47,000
10-1160-3705	Concessionaire Revenue	0	0	16,000	40,000
10-1160-3901	Tubing Hill Revenue	2,402,959	2,150,000	2,654,682	2,800,000
10-1160-3902	Ski Hill Revenue	78,348	75,000	120,143	130,000
10-1160-3903	Event Revenues	0	0	2,000	1,000
10-1160-3904	Food/Beverage Revenues	71,287	126,000	15,500	5,000
10-1160-3905	Retail Sales Revenue	48,086	47,250	47,250	47,250
10-1160-3906	Day Lodge Rental Revenue	13,215	20,000	46,730	54,000
10-1160-3908	PRA Terrain Park Revenue	26,465	97,000	51,355	51,355
10-1160-3907	Ski School Concessionaire	66,231	65,000	68,000	73,860
10-1170-3222	Miscellaneous Revenue	0	0	0	0
10-1170-3470	Service and Repair Income	3,664	3,500	4,060	4,060
10-1170-3482	Nordic Rental Equipment Sales	0	0	0	0
10-1170-3500	Nordic Center Gift Card Revenue	2,035	5,000	14,000	14,000
10-1170-3703	Nordic Building Rental Revenue	0	1,000	0	0
10-1170-3705	Concessionaire Revenue	66,713	60,000	60,000	60,000
10-1170-3901	Daily Pass Revenue	222,942	190,000	225,000	250,000
10-1170-3902	Punch Pass Revenue	72,110	68,000	65,000	70,000
10-1170-3903	Event Revenue	11,938	10,000	15,000	15,000
10-1170-3904	Food/Beverage Revenue	8,266	7,200	8,500	9,000
10-1170-3905	Retail Sales Revenue	21,047	21,000	18,000	19,000
10-1170-3906	Season Pass Revenue (Joint)	48,787	47,250	56,000	58,000
10-1170-3907	Season Pass revenue (Frisco)	83,300	72,000	85,000	90,000
10-1170-3908	Equipment Rentals	159,993	147,000	160,000	176,000
10-1170-3909	Programs/Lessons	92,012	95,000	100,000	105,000
	TOTAL REVENUES - GENERAL FUND	**$21,724,288**	**$21,488,812**	**$22,282,475**	**$22,159,794**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1110-4010	Benefits (non-medical)	$16,327	$92,464	$50,000	$49,000
10-1110-4202	Postage	125	3,000	3,000	0
10-1110-4203	Telephone and Wireless Telephone Services	121,444	120,000	118,000	116,000
10-1110-4205	Repairs and Maintenance of Electronic Equip.	8,953	10,000	9,000	9,000
10-1110-4210	Dues & Subscriptions - professional organizations	11,717	12,145	12,300	12,500
10-1110-4211	Election Expenses	10,891	20,000	304	0
10-1110-4226	Internet/Technology Services - maintenance of web site	1,065	2,200	2,200	0
10-1110-4227	Staff Training	24,368	24,000	14,000	20,000
10-1110-4229	Supplies - hosting meetings with other entities	1,448	5,000	800	1,300
10-1110-4231	IT Support Services Contract	149,730	146,000	146,000	153,300
10-1110-4233	Operating Supplies	13,140	15,000	9,000	13,000
10-1110-4244	Monthly Bank Service Charges	31,815	30,000	38,000	48,000
10-1110-4250	Professional Services - legal fees/appraisals	322,904	358,000	308,000	384,000
10-1110-4254	Property Management - 1/2; 1/2 to SCHA	160	0	0	0
10-1110-4276	Community Outreach	76	0	0	0
10-1110-4501	Treasurer's Fees - County fees collected for TOF	5,677	5,500	5,500	5,800
10-1110-4502	Liability and Worker's Comp Insurance	512,653	406,400	523,052	567,500
10-1110-4605	NWCCOG Annual Dues	5,476	5,591	5,595	5,600
10-1110-4615	SCTC IGA Expenses	24,505	30,631	30,000	30,000
10-1110-4620	Cemetery Marker Expense	138	400	400	0
10-1110-4650	VIP Program - employee recognition program	27,193	36,810	36,000	36,000
10-1110-4651	Town Wide Wellness Committee	5,602	13,650	8,000	10,000
10-1110-4652	Town Wide Safety Committee	0	1,000	1,000	1,000
10-1110-4653	Green Team	0	0	8,000	8,000
10-1110-4702	Technical Support Contracts for General Fund	238,838	247,778	291,046	315,573
10-1110-4703	Technical License Purchases for General Fund	150,694	111,600	116,727	211,959
10-1110-4704	Technical Hardware Purchases for General Fund	79,152	32,800	65,926	103,100
10-1110-4705	I-70 Coalition Membership Dues	2,394	2,394	2,394	2,400
10-1110-5901	Interfund Transfers - Capital	1,662,772	1,662,772	1,662,772	1,712,700
10-1110-5903	Interfund Transfers - Marina Fund	251,418	268,458	268,458	295,929
	TOTAL GENERAL GOVERNMENT	**$3,680,676**	**$3,663,593**	**$3,735,474**	**$4,111,661**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1111-4001	Legislative Salaries	$56,350	$60,000	$69,000	$69,000
10-1111-4010	Benefits	4,365	4,710	5,417	5,417
	SUBTOTAL SALARIES AND BENEFITS	**$60,715**	**$64,710**	**$74,417**	**$74,417**
10-1111-4222	Misc Exp	$0	$2,000	$3,333	$2,000
10-1111-4227	Reg. Fees, Lodging, Travel, & Meals	13,280	18,000	7,000	13,000
10-1111-4229	Council Dinners, Supplies	15,241	15,000	15,000	15,000
	SUBTOTAL OPERATING EXPENSES	**$28,586**	**$35,000**	**$22,000**	**$30,000**
	TOTAL LEGISLATIVE	**$89,301**	**$99,710**	**$96,417**	**$104,417**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1112-4001	Municipal Court Salaries	$4,950	$5,400	$5,400	$5,400
10-1112-4010	Benefits	389	552	552	552
	SUBTOTAL SALARIES AND BENEFITS	**$5,339**	**$5,952**	**$5,952**	**$5,952**
10-1112-4202	Postage - Department share	$15	$100	$0	$0
10-1112-4227	Education	0	0	0	0
10-1112-4250	Professional Services	250	800	400	400
	SUBTOTAL OPERATING EXPENSES	**$265**	**$900**	**$400**	**$400**
	TOTAL MUNICIPAL COURT	**$5,604**	**$6,852**	**$6,352**	**$6,352**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1114-4001	Finance Salaries	$583,104	$602,749	$597,170	$626,969
10-1114-4002	Overtime	321	1,122	300	1,123
10-1114-4010	Benefits	62,767	57,754	59,412	61,650
10-1114-4011	Employer Paid Health Insurance Premium	130,022	94,620	94,620	94,620
10-1114-4050	Retirement Benefits	25,555	36,678	29,115	30,568
	SUBTOTAL SALARIES AND BENEFITS	**$801,769**	**$792,923**	**$780,617**	**$814,930**
10-1114-4202	Postage - Department share	$873	$600	$10	$0
10-1114-4210	Professional Dues and Subscriptions	1,206	2,000	2,000	1,400
10-1114-4227	Reg Fees, Lodging, Travel, & Meals	9,300	12,000	11,000	11,600
10-1114-4233	Supplies	869	500	500	500
10-1114-4250	Professional Services - Audit	76,387	90,000	110,000	74,000
10-1114-4703	Furniture and Equipment - non-capital	0	200	0	200
	SUBTOTAL OPERATING EXPENSES	**$88,634**	**$105,300**	**$123,510**	**$87,700**
	TOTAL FINANCE	**$890,404**	**$898,223**	**$904,127**	**$902,630**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1115-4001	Administration Salaries	$616,415	$653,560	$657,576	$718,980
10-1115-4002	Administration Overtime	1,428	1,391	687	731
10-1115-4010	Benefits	59,920	57,035	55,635	58,193
10-1115-4011	Employer Paid Health Insurance Premium	89,546	76,485	64,385	76,485
10-1115-4050	Retirement Benefits	39,999	42,567	46,986	50,585
	SUBTOTAL SALARIES AND BENEFITS	**$807,308**	**$831,038**	**$825,269**	**$904,974**
10-1115-4202	Postage - Department share	$1,019	$700	$4,500	$4,500
10-1115-4210	Professional Dues and Subscriptions	3,686	5,000	4,000	4,000
10-1115-4211	Election	0	0	0	15,000
10-1115-4224	Department Supplies for meetings, etc.	253	2,000	500	500
10-1115-4227	Reg. Fees, Lodging, Travel, & Meals	12,565	25,000	4,500	13,000
10-1115-4233	Supplies	1,228	0	500	500
10-1115-4265	Advertising for Legal Notices, Job Vacancies	4,874	5,500	750	1,000
10-1115-4703	Furniture and Equipment - non-capital	4,355	10,000	10,000	5,000
	SUBTOTAL OPERATING EXPENSES	**$27,980**	**$48,200**	**$24,750**	**$43,500**
	TOTAL ADMINISTRATION	**$835,287**	**$879,238**	**$850,019**	**$948,474**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1116-4620	Grants - County-wide Non-profits	$116,447	$127,188	$127,188	$100,000
10-1116-4621	Grants - Community Impact Grants	101,000	100,000	100,000	80,000
10-1116-4623	Summit County Search and Rescue	0	0	0	0
10-1116-4625	Grants - Scholarships	0	25,000	25,000	16,000
	TOTAL DISCRETIONARY	**$217,447**	**$252,188**	**$252,188**	**$196,000**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1117-4001	Human Resource Salaries	$359,076	$401,730	$399,668	$455,558
10-1117-4002	Human Resource Overtime	1,377	3,686	1,000	4,269
10-1117-4010	Benefits	33,376	40,125	39,967	44,396
10-1117-4011	Employer Paid Health Insurance Premium	62,027	63,080	63,080	63,080
10-1117-4050	Retirement Benefits	13,064	19,723	19,346	22,080
	SUBTOTAL SALARIES AND BENEFITS	**$468,919**	**$528,344**	**$523,061**	**$589,383**
10-1117-4202	Postage - Department Share	$25	$100	$0	$0
10-1117-4210	Professional Dues and Subscriptions	15,212	16,000	18,600	16,000
10-1117-4224	Department Supplies for Meetings, etc.	23,232	0	0	0
10-1117-4227	Reg. Fees, Lodging, Travel, & Meals	8,854	16,200	13,600	16,200
10-1117-4233	Supplies	3,246	1,600	1,000	1,600
10-1117-4250	Professional Services	47,497	50,000	36,000	15,000
10-1117-4265	Advertising for Legal Notices, Job Vacancies	35,025	70,000	50,000	59,000
10-1117-4650	Employee Recognition Program	38,520	56,000	25,000	56,000
	SUBTOTAL OPERATING EXPENSES	**$171,611**	**$209,900**	**$144,200**	**$163,800**
	TOTAL HUMAN RESOURCES	**$640,530**	**$738,244**	**$667,261**	**$753,183**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1118-4001	Marketing Salaries	$307,993	$333,928	$332,531	$368,959
10-1118-4010	Benefits	31,915	32,201	32,329	33,572
10-1118-4011	Employer Paid Health Insurance Premium	50,929	47,310	47,310	47,310
10-1118-4050	Retirement Benefits	18,562	21,170	21,063	23,465
	SUBTOTAL SALARIES AND BENEFITS	**$409,399**	**$434,609**	**$433,233**	**$473,306**
10-1118-4202	Postage - Department share	$3	$300	$150	$0
10-1118-4210	Professional Dues & Subscriptions	3,105	3,300	3,300	3,300
10-1118-4227	Reg. Fees, Lodging, Travel, & Meals	2,237	7,500	7,500	7,500
10-1118-4233	Supplies	1,435	1,500	1,200	1,500
10-1118-4265	Advertising and Promotions	246,608	280,000	280,000	275,000
10-1118-4590	Public Relations Consultant	49,764	53,000	53,000	48,000
10-1118-4267	Added Events	39	0	0	0
10-1118-4635	Brochure Printing and Distribution	0	0	0	0
10-1118-4645	Promotional Photography	7,500	15,000	14,000	7,500
10-1118-4655	Website Maint. and Regular Updates	49,773	35,000	35,000	35,000
10-1118-4825	Sponsorships	21,589	25,000	24,000	15,000
10-1118-4828	Focus on Frisco/SCTV	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$382,053**	**$420,600**	**$418,150**	**$392,800**
	TOTAL MARKETING	**$791,452**	**$855,209**	**$851,383**	**$866,106**

Account Number	Account Title	2024 Actual	2025 Budget	Estimated 2025 Year End	Proposed 2026 Budget
10-1119-4001	Community Development Salaries	$766,469	$809,140	$625,000	$583,020
10-1119-4002	Community Development Overtime	2,512	0	0	0
10-1119-4005	Part-Time Salaries	0	18,200	18,200	18,200
10-1119-4010	Benefits	70,163	82,373	65,000	56,302
10-1119-4011	Employer Paid Health Insurance Premium	104,511	157,700	93,000	94,620
10-1119-4050	Retirement Benefits	22,387	31,058	25,000	20,351
	SUBTOTAL SALARIES AND BENEFITS	**$966,042**	**$1,098,471**	**$826,200**	**$772,493**
10-1119-4202	Postage - Department share	$1,246	$1,000	$0	$0
10-1119-4210	Professional Dues and Subscriptions	1,981	3,000	3,000	2,000
10-1119-4221	Printing	303	1,000	1,000	500
10-1119-4227	Reg. Fees, Lodging, Travel, & Meals	8,486	10,000	10,000	10,000
10-1119-4230	Code Books	0	0	2,000	2,000
10-1119-4233	Supplies	1,820	1,500	1,500	850
10-1119-4250	Legal and Consulting Fees	619	10,000	10,000	10,000
10-1119-4260	Gas/Oil - Department share for vehicles	23	0	0	0
10-1119-4265	Advertising	1,086	2,500	2,500	1,500
10-1119-4306	Planning Commission Expenses	1,770	3,600	3,600	3,000
10-1119-4313	Building Professional Consultant	262,531	14,900	406,200	449,700
10-1119-4521	GOVOS Support Software	55,331	50,000	50,000	52,500
10-1119-4588	Special Projects	177,708	72,293	30,000	0
10-1119-4703	Furniture and Equipment - non-capital	5,234	1,000	1,000	500
10-1119-5079	Unified Development Code amendments - non-capital	0	10,000	0	5,000
	SUBTOTAL OPERATING EXPENSES	**$518,137**	**$180,793**	**$520,800**	**$537,550**
	TOTAL COMMUNITY DEVELOPMENT	**$1,484,179**	**$1,279,264**	**$1,347,000**	**$1,310,043**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1120-4001	Sustainability Salaries	$151,537	$163,436	$80,889	$93,607
10-1120-4002	Sustainability Overtime	32	1,773	0	0
10-1120-4010	Benefits	15,199	17,119	14,370	15,368
10-1120-4011	Employer Paid Health Insurance Premium	30,696	31,540	15,770	15,770
10-1120-4050	Retirement Benefits	4,693	4,956	1,427	2,808
	SUBTOTAL SALARIES AND BENEFITS	**$202,157**	**$218,824**	**$112,456**	**$127,553**
10-1120-4202	Postage - Department share	$0	$100	$0	$0
10-1120-4210	Professional Dues and Subscriptions	2,050	7,240	7,240	7,240
10-1120-4221	Printing	140	200	200	200
10-1120-4227	Reg. Fees, Lodging, Travel, & Meals	5,082	4,250	2,000	3,000
10-1120-4233	Supplies	98	500	500	500
10-1120-4250	Professional Services	76,075	138,925	60,000	0
10-1120-4265	Advertising	251	500	500	500
10-1120-4277	Environmental Program Partnerships	149,587	122,380	137,749	121,885
10-1120-4401	Sustainability Utilities	10,669	0	10,000	12,000
10-1120-4588	Public Outreach	881	1,500	500	1,500
10-1120-4603	Reusable Bottle Strategy	12,000	12,000	12,000	12,000
10-1120-4621	Grants - Frisco Health, Welfare and Community Services	0	79,000	5,000	5,000
10-1120-4715	Reusable Bag Expense	25,840	112,628	112,628	85,600
10-1120-4703	Furniture and Equipment - non-capital	0	1,200	500	1,000
	SUBTOTAL OPERATING EXPENSES	**$282,673**	**$480,423**	**$348,817**	**$250,425**
	TOTAL SUSTAINABILITY	**$484,830**	**$699,247**	**$461,273**	**$377,978**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1121-4001	Police Salaries	$1,686,107	$1,783,742	$1,783,742	$2,104,181
10-1121-4002	Overtime	105,044	75,586	75,586	96,290
10-1121-4003	Reimbursable Salaries	0	0	0	0
10-1121-4010	Benefits	80,749	77,227	77,227	82,847
10-1121-4011	Employer Paid Health Insurance Premium	298,041	283,860	283,860	283,860
10-1121-4050	Retirement Benefits	41,097	89,196	89,196	101,679
10-1121-4051	FPPA Retirement Benefits	190,649	233,259	233,259	284,934
	SUBTOTAL SALARIES AND BENEFITS	**$2,401,687**	**$2,542,870**	**$2,542,870**	**$2,953,791**
10-1121-4202	Postage - Department share	$1,386	$1,500	$400	$1,500
10-1121-4205	Equipment Repair and Maintenance	2,599	1,000	1,000	1,000
10-1121-4210	Professional Dues and Subscriptions	19,340	16,000	16,000	16,000
10-1121-4218	Weapons Range Operating Expense	12,268	15,000	15,000	15,000
10-1121-4227	Reg. Fees, Lodging, Travel, & Meals	24,636	15,000	12,000	15,000
10-1121-4228	Recruitment Strategies	23,668	10,000	8,500	8,000
10-1121-4233	Supplies	9,860	10,000	18,000	10,000
10-1121-4250	Professional Services	7,381	6,500	6,500	6,500
10-1121-4260	Gas/Oil - Department share for vehicles	176	0	0	0
10-1121-4270	Uniforms	17,992	15,000	12,000	12,000
10-1121-4273	Towing Expenses	201	0	300	0
10-1121-4274	Communication (Dispatch) Services	154,884	335,815	335,815	338,315
10-1121-4276	Police Community Assistance	0	0	0	0
10-1121-4281	MERT External Program Expenses	6,201	28,799	10,000	21,780
10-1121-4282	MERT Internal Program Expenses	35,752	38,333	36,000	38,333
10-1121-4283	D.A.R.E. Program Expenses	0	500	500	0
10-1121-4301	Animal Impound Fees - Summit County	4,888	4,500	6,000	4,500
10-1121-4613	County HAZMAT Fees	13,267	12,500	14,000	14,500
10-1121-4703	Furniture and Equipment - non-capital	0	3,000	3,000	1,000
	SUBTOTAL OPERATING EXPENSES	**$334,498**	**$513,447**	**$495,015**	**$503,428**
	TOTAL POLICE	**$2,736,185**	**$3,056,317**	**$3,037,885**	**$3,457,219**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1125-4001	Historic Park Salaries	$246,262	$221,049	$223,866	$239,666
10-1125-4002	Overtime	142	921	60	1,007
10-1125-4005	Part-time Salaries	19,331	60,639	67,069	70,363
10-1125-4010	Benefits	25,754	23,650	29,139	30,644
10-1125-4011	Employer Paid Health Insurance Premium	45,215	47,310	47,310	47,310
10-1125-4050	Retirement Benefits	5,706	13,656	10,811	11,515
	SUBTOTAL SALARIES AND BENEFITS	**$342,411**	**$367,225**	**$378,255**	**$400,505**
10-1125-4202	Postage - Department share	$23	$150	$0	$0
10-1125-4205	Equipment Repair and Maintenance	992	1,500	1,500	1,500
10-1125-4207	Building Repair and Maintenance	2,888	13,000	8,000	9,000
10-1125-4210	Professional Dues and Subscriptions	1,622	2,500	2,300	2,500
10-1125-4221	Printing	4,783	4,000	3,200	6,000
10-1125-4227	Reg. Fees, Lodging, Travel, and Meals	3,384	4,000	4,000	4,000
10-1125-4233	Supplies	1,129	2,400	2,100	2,400
10-1125-4250	Professional Services	0	0	0	0
10-1125-4265	Advertising	6,663	15,000	10,000	13,000
10-1125-4401	Utility Costs - park buildings	9,616	15,000	13,400	13,000
10-1125-4477	Cleaning/Janitorial Expenses	10,127	15,000	8,000	10,000
10-1125-4703	Furniture and Equipment - non-capital	3,641	5,000	4,000	1,500
10-1125-4890	Museum Special Events	19,215	25,000	25,000	25,000
10-1125-4891	Museum Retail Inventory	8,010	10,000	9,600	10,000
10-1125-4892	Imprint Retail	1,383	5,000	5,000	3,650
10-1125-4893	Exhibit Expenses	10,207	23,000	21,000	16,000
10-1125-4894	Historic Park Programs/Outreach	4,414	9,000	9,000	9,500
	SUBTOTAL OPERATING EXPENSES	**$88,098**	**$149,550**	**$126,100**	**$127,050**
	TOTAL HISTORIC PARK	**$430,509**	**$516,775**	**$504,355**	**$527,555**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1130-4001	PW Admin Salaries	$415,689	$457,795	$457,654	$502,400
10-1130-4002	Overtime	1	1,000	1,000	109
10-1130-4010	Benefits	40,022	43,830	41,758	44,994
10-1130-4011	Employer Paid Health Insurance Premium	57,905	59,926	59,926	59,926
10-1130-4050	Retirement Benefits	19,947	23,450	19,550	21,258
	SUBTOTAL SALARIES AND BENEFITS	**$533,564**	**$586,001**	**$579,888**	**$628,687**
10-1130-4202	Postage - Department share	$9	$125	$125	$0
10-1130-4210	Professional Dues and Subscriptions	1,962	5,000	4,000	4,000
10-1130-4227	Reg. Fees, Lodging, Travel, and Meals	6,598	7,500	7,500	7,500
10-1130-4233	Supplies	2,798	7,500	7,500	7,500
10-1130-4250	Professional Services	55,885	235,000	125,000	250,000
10-1130-4265	Advertising	2,096	8,000	2,000	3,000
10-1130-4270	Uniforms - Department share	2,939	8,000	4,000	8,000
	SUBTOTAL OPERATING EXPENSES	**$72,287**	**$271,125**	**$150,125**	**$280,000**
	TOTAL PW ADMIN	**$605,851**	**$857,126**	**$730,013**	**$908,687**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1131-4001	PW Streets Salaries	$296,911	$397,596	$303,230	$360,509
10-1131-4002	Overtime	12,750	20,000	14,487	14,444
10-1131-4005	Seasonal Salaries	1,838	4,000	3,000	0
10-1131-4010	Benefits	32,542	0	35,244	38,331
10-1131-4011	Employer Paid Health Insurance Premium	78,098	94,620	78,850	86,735
10-1131-4050	Retirement Benefits	6,990	17,859	13,195	11,369
	SUBTOTAL SALARIES AND BENEFITS	**$429,129**	**$534,075**	**$448,006**	**$511,388**
10-1131-4205	Equipment Repair and Maintenance	699	0	600	2,000
10-1131-4210	Professional Dues and Subscriptions	1,049	2,500	2,500	2,500
10-1131-4227	Reg. Fees, Lodging, Travel, and Meals	3,344	10,000	10,000	10,000
10-1131-4233	Supplies	357	500	500	500
10-1131-4250	Professional Services - surveying, engineering	79,661	92,500	92,500	100,000
10-1131-4265	Advertising	2,829	5,000	3,000	3,000
10-1131-4270	Uniforms - Department share	4,752	6,500	5,000	6,500
10-1131-4271	Tools	816	10,000	7,500	7,500
10-1131-4401	Utility Costs - Street lights	69,366	80,000	80,000	160,000
10-1131-4402	Road Resurfacing - non-capital costs	885,089	1,400,000	1,400,000	900,000
10-1131-4403	Routine Street Maintenance	99,614	92,496	90,000	95,000
10-1131-4404	Snow Removal - Deicers, Contract Hauling	132,656	170,000	100,000	150,000
10-1131-4585	Equipment Rental	0	40,000	20,000	15,000
10-1131-4703	Furniture and Equipment - non-capital	0	0	0	10,000
10-1131-4965	Curb Replacement	149,692	250,000	250,000	150,000
10-1131-4980	Bridge Improvements	900	487,100	487,100	75,000
	SUBTOTAL OPERATING EXPENSES	**$1,430,823**	**$2,646,596**	**$2,548,700**	**$1,687,000**
	TOTAL PW STREETS	**$1,859,952**	**$3,180,671**	**$2,996,706**	**$2,198,388**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1132-4001	PW Buildings Salaries	$191,588	$208,854	$190,956	$227,728
10-1132-4002	Overtime	2,807	3,921	3,661	4,173
10-1132-4010	Benefits	19,185	22,271	21,502	23,635
10-1132-4011	Employer Paid Health Insurance Premium	56,403	47,310	47,310	47,310
10-1132-4050	Retirement Benefits	6,887	7,822	7,429	8,463
	SUBTOTAL SALARIES AND BENEFITS	**$276,869**	**$290,178**	**$270,858**	**$311,309**
10-1132-4207	Repair/Maintenance -Town Buildings	$216,080	$583,920	$583,920	$425,000
10-1132-4210	Professional Dues and Subscriptions	1,821	3,000	3,000	16,244
10-1132-4227	Reg. Fees, Lodging, Travel, and Meals	3,642	5,000	7,500	6,500
10-1132-4233	Supplies	55	3,000	2,000	12,000
10-1132-4250	Professional Services - surveying	3,900	10,000	5,000	10,000
10-1132-4265	Advertising	1,160	1,000	1,000	1,000
10-1132-4270	Uniforms - Department share	1,358	3,000	3,000	3,000
10-1132-4400	Pest Control - insects, wildlife	1,113	1,200	1,200	1,200
10-1132-4401	Utilities for Town Owned Buildings, Parks	52,165	70,000	70,000	70,000
10-1132-4407	Renewable Utilities for Town Owned Buildings, Parks	67,549	40,000	70,000	70,000
10-1132-4411	Trash & Recycling Expense	67,162	50,000	50,000	60,000
10-1132-4412	Cleaning Services	0	0	0	60,000
10-1132-4703	Furniture and Equipment - non-capital	0	10,000	11,902	10,000
	SUBTOTAL OPERATING EXPENSES	**$416,005**	**$780,120**	**$808,522**	**$744,944**
	TOTAL PW FACILITIES	**$692,874**	**$1,070,298**	**$1,079,380**	**$1,056,253**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1133-4001	Fleet Salaries	$167,124	$222,948	$230,000	$267,416
10-1133-4002	Overtime	3,235	8,844	8,844	10,262
10-1133-4010	Benefits	18,845	24,006	25,360	28,023
10-1133-4011	Employer Paid Health Insurance Premium	28,009	47,310	47,310	47,310
10-1133-4050	Retirement Benefits	9,947	10,690	14,406	16,369
	SUBTOTAL SALARIES AND BENEFITS	**$227,160**	**$313,798**	**$325,920**	**$369,380**
10-1133-4205	Repair/Maintenance of Vehicles - all departments	$75,107	$100,000	$100,000	$100,000
10-1133-4210	Professional Dues and Subscriptions	6,400	7,000	7,000	7,000
10-1133-4227	Reg. Fees, Lodging, Travel, and Meals	611	8,000	3,000	5,000
10-1133-4233	Supplies	0	600	600	1,000
10-1133-4250	Professional Services	2,014	8,000	5,000	5,000
10-1133-4260	Gas/Oil	181,121	155,000	145,000	145,000
10-1133-4265	Advertising	1,160	1,000	1,000	1,000
10-1133-4270	Uniforms - Department share	6,269	8,000	8,000	8,000
10-1133-4271	Tools	2,080	7,000	7,000	7,000
10-1133-4404	Snow Removal - Plow Blades, Blowers	11,523	12,000	12,000	18,000
10-1133-4405	EV Tools and Training	0	50,000	0	5,000
	SUBTOTAL OPERATING EXPENSES	**$286,285**	**$356,600**	**$288,600**	**$302,000**
	TOTAL PW FLEET	**$513,445**	**$670,398**	**$614,520**	**$671,380**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1134-4001	PW Grounds Salaries	$420,339	$545,858	$484,187	$525,461
10-1134-4002	Overtime	10,978	8,644	8,644	9,967
10-1134-4005	Seasonal Salaries	51,532	69,047	69,047	72,335
10-1134-4010	Benefits	52,796	63,419	54,749	61,135
10-1134-4011	Employer Paid Health Insurance Premium	104,569	126,160	118,275	118,275
10-1134-4050	Retirement Benefits	21,250	28,809	21,735	23,433
	SUBTOTAL SALARIES AND BENEFITS	**$661,465**	**$841,937**	**$756,637**	**$810,606**
10-1134-4205	Repair/Maintenance of Vehicles & mowers	$118	$10,000	$3,000	$5,000
10-1134-4210	Professional Dues and Subscriptions	95	250	250	250
10-1134-4227	Reg. Fees, Lodging, Travel, and Meals	8,693	10,000	9,000	10,000
10-1134-4233	Supplies	10,188	33,400	13,000	15,000
10-1134-4250	Professional Services	8,392	15,000	10,000	15,000
10-1134-4265	Advertising	1,160	1,100	1,000	1,000
10-1134-4270	Uniforms - Department share	2,305	4,200	4,000	5,500
10-1134-4400	Pest Control - insects, wildlife	1,393	2,500	2,000	3,000
10-1134-4404	Snow Removal - Town Owned Buildings/Parks	623	3,000	1,500	3,000
10-1134-4703	Equipment/Furniture	2,375	11,500	5,000	10,000
	SUBTOTAL OPERATING EXPENSES	**$35,342**	**$90,950**	**$48,750**	**$67,750**
	TOTAL PW GROUNDS	**$696,806**	**$932,887**	**$805,387**	**$878,356**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1140-4001	Special Events Salaries	$137,846	$177,719	$177,719	$183,842
10-1140-4002	Overtime	3,454	3,761	3,761	4,000
10-1140-4005	Seasonal Salaries	18,210	25,421	25,421	27,000
10-1140-4010	Benefits	15,008	23,629	23,639	41,969
10-1140-4011	Employer Paid Health Insurance Premium	28,174	39,425	39,425	39,425
10-1140-4050	Retirement Benefits	3,715	9,074	9,074	32,550
	SUBTOTAL SALARIES AND BENEFITS	**$206,407**	**$279,029**	**$279,039**	**$328,786**
10-1140-4202	Postage - Department share	$4	$300	$100	$0
10-1140-4205	Repair/Maintenance of Event Equipment	52	1,000	500	500
10-1140-4210	Professional Dues and Subscriptions	2,033	2,000	2,500	2,000
10-1140-4227	Reg. Fees, Lodging, Travel, and Meals	1,572	3,500	3,500	3,500
10-1140-4233	Supplies	8,187	8,000	8,000	8,000
10-1140-4244	Bank Service Charges	777	4,000	4,000	4,000
10-1140-4250	Professional Services	6,000	9,250	9,250	8,000
10-1140-4261	Street Banners	8,808	8,500	8,500	8,500
10-1140-4401	Utilities for Events	5,213	3,000	4,000	3,000
10-1140-4620	Non-Profit Donations	22,000	30,000	30,000	7,000
10-1140-4665	Green Event Infrastructure	1,845	3,000	2,500	1,500
10-1140-4703	Furniture and Equipment - non-capital	1,792	6,000	3,500	3,000
10-1140-4804	4th of July	61,673	55,000	77,271	85,000
10-1140-4809	Clean Up Day	4,566	4,500	4,484	4,500
10-1140-4811	Wassail Days	33,142	30,000	25,000	24,000
10-1140-4827	Concerts in the Park	43,167	50,000	75,000	65,000
10-1140-4850	Uniforms - Special Events Team	1,034	2,000	2,625	3,000
10-1140-4851	Bike to Work Day	1,122	1,000	2,363	1,000
10-1140-4852	Trick or Treat Street	1,117	1,000	1,000	1,000
10-1140-4853	Easter Egg Hunt	1,160	5,000	2,476	3,000
10-1140-4857	Spontaneous Combustion	8,737	10,000	10,131	10,200
10-1140-4869	BBQ Challenge Utilities, Mtnc., Waste	0	0	0	0
10-1140-4873	Fall Fest	24,332	20,000	20,000	20,000
10-1140-4882	Kick Off Concert	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$238,334**	**$257,050**	**$296,700**	**$265,700**
	TOTAL SPECIAL EVENTS	**$444,742**	**$536,079**	**$575,739**	**$594,486**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1150-4001	Recreation Salaries	$263,785	$188,970	$188,970	$292,824
10-1150-4002	Overtime	5,643	4,827	4,827	5,530
10-1150-4005	Seasonal Salaries	232,234	309,627	248,135	331,644
10-1150-4010	Benefits	49,819	51,307	22,084	57,230
10-1150-4011	Employer Paid Health Insurance Premium	55,695	37,060	37,060	45,733
10-1150-4050	Retirement Benefits	9,280	10,610	12,055	13,195
	SUBTOTAL SALARIES AND BENEFITS	**$616,456**	**$602,401**	**$513,131**	**$746,156**
10-1150-4202	Postage - Department share	$6	$150	$50	$0
10-1150-4210	Professional Dues and Subscriptions	1,829	1,200	2,000	1,200
10-1150-4227	Reg. Fees, Lodging, Travel, and Meals	5,749	8,000	5,000	8,000
10-1150-4233	Operating Supplies	523	1,000	750	1,000
10-1150-4244	Bank Service Charges	1,368	4,000	4,000	4,000
10-1150-4250	Professional Services	3,312	10,000	10,000	10,000
10-1150-4265	Advertising	14,994	17,000	17,000	17,000
10-1150-4477	Cleaning Services	0	7,000	7,000	8,000
10-1150-4602	Recreation Sports	21,705	26,500	26,500	21,900
10-1150-4604	Recreation Contracted Expenses	28,407	35,000	35,000	42,000
10-1150-4605	Recreation Fun Club	37,266	49,000	32,000	49,000
10-1150-4606	Recreation Winter Vacation Sensation	5,198	6,000	4,500	2,500
10-1150-4607	Recreation Supplies	2,549	3,000	3,000	1,000
10-1150-4608	Recreation Scholarship	705	5,000	5,000	5,000
10-1150-4609	Afterschool	0	2,500	1,000	1,000
10-1150-4701	Van Rental	17,378	15,000	15,000	8,000
10-1150-4702	Programs/Activities-Admission Fees, etc.	1,345	2,500	2,000	1,000
10-1150-4703	Furniture and Equipment - non-capital	1,617	10,000	8,000	3,000
10-1150-4850	Uniforms - Recreation Team	980	2,000	2,000	1,000
	SUBTOTAL OPERATING EXPENSES	**$144,931**	**$204,850**	**$179,800**	**$184,600**
	TOTAL RECREATION PROGRAMS	**$761,387**	**$807,251**	**$692,931**	**$930,756**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1160-4001	Salaries	$695,833	$598,053	$598,053	$743,395
10-1160-4002	Overtime	32,546	18,968	18,968	15,132
10-1160-4005	Seasonals	411,121	574,881	574,881	549,538
10-1160-4010	Benefits	103,149	123,256	123,256	101,370
10-1160-4011	Employer Paid Health Insurance Premium	137,796	141,930	141,930	141,930
10-1160-4050	Retirement Benefits	10,341	23,933	23,933	30,933
	SUBTOTAL SALARIES AND BENEFITS	**$1,390,787**	**$1,481,021**	**$1,481,021**	**$1,582,298**
10-1160-4201	Signage, Fence, Padding	$10,104	$11,000	$11,000	$8,000
10-1160-4203	Telephone	$35	$0	$0	$0
10-1160-4205	Equipment Repair Maintenance	22,123	40,000	35,000	35,000
10-1160-4207	Building Maintenance	1,883	8,000	17,000	8,000
10-1160-4208	Conveyor Lift System Maintenance	4,833	6,000	10,760	6,000
10-1160-4221	Supplies/Ticketing	20,323	17,000	17,000	17,000
10-1160-4223	Retail Merchandise	36,437	40,000	40,000	40,000
10-1160-4225	Food & Beverage	37,150	40,000	11,000	8,000
10-1160-4227	Travel/Education/Lodging	12,371	12,000	12,000	10,000
10-1160-4234	First Aid Supplies	3,945	4,000	4,000	3,000
10-1160-4244	Bank Service Charges	120,910	80,000	100,000	80,000
10-1160-4250	Professional Services	12,279	10,000	10,000	10,000
10-1160-4260	Gas/Oil	0	0	0	0
10-1160-4265	Advertising	47,829	50,000	50,000	50,000
10-1160-4270	Uniforms-Department	12,307	19,000	19,000	17,000
10-1160-4401	Utility Costs	70,337	75,000	75,000	75,000
10-1160-4405	Snowmaking Supplies	13,993	11,150	11,150	9,000
10-1160-4409	General Site Maintenance	25,530	38,000	38,000	35,000
10-1160-4411	Tubing Hill/Terrain Park Maintenance	46,857	20,000	25,000	20,000
10-1160-4455	Permit/License Fees	9,268	6,000	6,624	9,000
10-1160-4477	Cleaning	25,707	50,000	45,000	45,000
10-1160-4480	PRA Program/Event Expenses	0	2,000	2,000	0
10-1160-4501	FAP Gift Card Expense	907	10,000	1,500	1,500
	SUBTOTAL OPERATING EXPENSES	**$535,128**	**$549,150**	**$541,034**	**$486,500**
	TOTAL FRISCO ADVENTURE PARK	**$1,925,915**	**$2,030,171**	**$2,022,055**	**$2,068,798**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
10-1170-4001	Salaries	$345,921	$298,930	$298,930	$369,384
10-1170-4002	Overtime	13,882	8,063	8,000	6,847
10-1170-4005	Seasonals	163,000	265,855	265,855	323,069
10-1170-4010	Benefits	53,736	61,812	61,812	66,321
10-1170-4011	Employer Paid Health Insurance Premium	95,776	74,908	74,908	70,965
10-1170-4050	Retirement Benefits	13,216	16,522	16,522	21,728
	SUBTOTAL SALARIES AND BENEFITS	**$685,531**	**$726,090**	**$726,027**	**$858,314**
10-1170-4201	Signage, Fence, Padding	$4,840	$5,000	$5,000	$3,000
10-1170-4205	Equipment Repair Maintenance	13,954	18,000	29,000	18,000
10-1170-4207	Building Maintenance	2,543	2,000	2,000	1,000
10-1170-4210	Professional Dues and Subscriptions	3,574	2,500	2,000	1,500
10-1170-4221	Supplies/Ticketing	9,362	10,000	10,000	10,000
10-1170-4222	Ranger Program/Supplies	12,594	15,000	15,000	5,000
10-1170-4223	Retail Merchandise	12,568	12,000	13,000	15,000
10-1170-4225	Food & Beverage	2,737	5,000	5,000	5,000
10-1170-4227	Travel/Education/Lodging	3,641	6,500	5,000	4,000
10-1170-4244	Bank Service Charges	15,131	13,000	13,000	14,000
10-1170-4250	Professional Services	6,460	7,000	6,000	2,000
10-1170-4265	Advertising	15,050	17,000	17,000	15,000
10-1170-4270	Uniforms	1,665	7,000	5,000	3,000
10-1170-4401	Utility Costs	2,977	7,000	3,500	3,500
10-1170-4409	General Site Maintenance	1,403	5,000	3,000	5,000
10-1170-4455	Permit/License Fees	2,668	4,000	4,000	4,000
10-1170-4477	Cleaning	7,426	10,000	7,500	7,500
10-1170-4480	Special Events	655	10,900	10,900	6,020
10-1170-4500	Nordic Rental Equipment	21,197	31,000	15,000	17,500
10-1170-4501	Gift Card Expense	760	600	600	400
10-1170-4703	Furniture & Equipment - Non-Capital	484	3,000	3,000	1,500
	SUBTOTAL OPERATING EXPENSES	**$141,690**	**$191,500**	**$174,500**	**$141,920**
	TOTAL FRISCO NORDIC CENTER	**$827,220**	**$917,590**	**$900,527**	**$1,000,234**

CAPITAL IMPROVEMENT FUND
REVENUE/EXPENDITURE SUMMARY

Major capital projects are budgeted in the Capital Improvement Fund. By Town ordinance, any General Fund balance in excess of the required reserve is to be transferred to the Capital Improvement Fund. The other major revenue source for this fund is real estate transfer fees. Major capital projects are only those items costing $25,000 or more. The summary below is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. There is no required reserve for this fund.

	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Revenues				
Real Estate Transfer Fees	$2,185,418	$2,000,000	$2,100,000	$2,100,000
Intergovernmental Grants	1,463,372	150,000	350,000	0
Investment Income	295,074	205,000	135,000	100,000
Total Revenues	**3,943,864**	**2,355,000**	**2,585,000**	**2,200,000**
Expenditures				
Capital Outlay	10,237,511	10,080,377	7,850,525	4,306,000
Repair and Maintenance	13,509	11,491	2,164	50,000
Debt Service	441,713	515,072	515,072	510,933
Agent Fees	0	0	0	0
Other	0	25,000	25,000	0
Total Expenditures	**10,692,733**	**10,631,940**	**8,392,761**	**4,866,933**
Other Sources (Uses)				
COP Proceeds	0	0	0	0
Sale of Assets	108,779	168,609	168,609	135,000
Repayment of Loan from Developer	200,000	200,000	200,000	200,000
Transfers In - General Fund	1,662,772	1,662,772	1,662,772	1,712,700
Transfers In - Conservation Trust Fund	60,000	40,000	40,000	34,700
Transfers In - Lodging Tax	1,000,000	0	0	0
Net Change in Fund Balance	-3,717,318	-6,205,559	-3,736,380	-584,533
Unavailable Fund Balance	0	0	0	0
Unassigned Fund Balance - January 1	**8,222,762**	**6,477,530**	**4,505,444**	**769,065**
Unassigned Fund Balance - December 31	**$4,505,444**	**$271,971**	**$769,065**	**$184,532**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
20-2000-3003	Developer Loan Payments	$200,000	$200,000	$200,000	$200,000
20-2000-3101	Interest on Investments -CIF portion	295,074	205,000	135,000	100,000
20-2000-3125	Real Estate Investment Fees	2,185,418	2,000,000	2,100,000	2,100,000
20-2000-3150	Capital Sale of Assets	108,779	168,609	168,609	135,000
20-2000-3225	Interfund Transfers - General Fund	1,662,772	1,662,772	1,662,772	1,712,700
20-2000-3226	Interfund Transfers - Conservation Trust Fund	60,000	40,000	40,000	34,700
20-2000-3227	Interfund Transfers - Lodging Tax Fund	1,000,000	0	0	0
20-2000-3550	State/Federal Grant Funding	1,463,372	150,000	350,000	0
20-2000-3600	COP Proceeds	0	0	0	0
20-2000-3660	Wildfire Council Grant	0	0	0	0
	TOTAL REVENUE	**$6,975,416**	**$4,426,381**	**$4,656,381**	**$4,282,400**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	EXPENDITURES:				
20-2000-4101	Vehicles and Equipment	1,169,445	2,723,837	1,900,000	1,396,000
20-2000-4102	Computer and Technology	0	100,000	100,000	95,000
20-2000-4107	Police Vehicle Upgrades	0	200,000	210,207	50,000
20-2000-4127	Frisco Bay Marina Bathhouse|Restrooms	0	0	0	700,000
20-2000-4129	Ballfield Parking Lot Lighting	0	0	0	90,000
20-2000-4195	Equipment and Vehicle Leases	26,080	30,900	30,900	31,000
20-2000-4333	Debt Service - Principal	321,369	422,256	422,256	427,662
20-2000-4334	Debt Service - Interest	94,264	61,916	61,916	52,271
20-2000-4567	Facility Capital Repair	13,509	11,491	2,164	150,000
20-2000-4705	Old Town Hall / Exit 203 Landscaping	868,339	955,263	858,517	0
20-2000-4992	Solar Light Replacement Summit Blvd	437,625	162,375	85,000	50,000
20-2000-5017	Environmental Sustainability	11,666	638,345	510,000	50,000
20-2000-5024	PRA Plan Implementation	5,191,933	1,407,749	678,000	0
20-2000-5066	Trails Construction and Enhancements	365,423	294,229	294,229	150,000
20-2000-5067	Wayfinding	0	25,000	25,000	0
20-2000-5086	Hwy 9 Sidewalk Improvements	1,397,502	162,331	162,331	0
20-2000-5091	Storm System Repairs	0	75,000	75,000	50,000
20-2000-5093	Playground/Site Improvements at Town Parks / Pioneer Park	76,599	614,968	593,683	1,500,000
20-2000-5094	Town Hall Dumpster Enclosure	27,197	0	0	0
20-2000-5095	Town Hall Master Plan	5,695	10,000	0	0
20-2000-5098	Fiber Infrastructure	96,271	2,066,096	1,750,000	0
20-2000-5104	Complete Streets	66,442	533,558	583,558	0
20-2000-5105	Street Lights	473,376	86,626	50,000	0
20-2000-5106	Walkability Improvements	50,000	50,000	0	75,000
	TOTAL CAPITAL IMPROVEMENTS	**$10,692,733**	**$10,631,940**	**$8,392,761**	**$4,866,933**

2026		2027		2028		2029		2030	
Contractual Obligations:		**Contractual Obligations:**		**Contractual Obligations:**		**Contractual Obligations:**		**Contractual Obligations:**	
Lease Purchases		**Lease Purchases**		**Lease Purchases**		**Lease Purchases**		**Lease Purchases**	
Principal (4333)	332,662	Principal (4333)	336,093	Principal (4333)	339,152	Principal (4333)	341,646	Principal (4333)	348,680
Interest (4334)	52,271	Interest (4334)	42,441	Interest (4334)	32,476	Interest (4334)	22,386	Interest (4334)	12,180
	$384,933		**$378,534**		**$371,628**		**$364,032**		**$360,860**
Water Fund Loan (4333)	95,000	**Water Fund Loan (4333)**	95,000	**Water Fund Loan (4333)**	95,000	**Water Fund Loan (4333)**	95,000	**Copier Leases (4195)**	34,900
Copier Leases (4195)	31,000	**Copier Leases (4195)**	31,900	**Copier Leases (4195)**	32,900	**Copier Leases (4195)**	33,900		
Total Contractual Obligations	**$510,933**	**Total Contractual Obligations**	**$505,434**	**Total Contractual Obligations**	**$499,528**	**Total Contractual Obligations**	**$492,932**	**Total Contractual Obligations**	**$395,760**
Equipment Purchases:		**Equipment Purchases:**		**Equipment Purchases:**		**Equipment Purchases:**		**Equipment Purchases:**	
Vehicle and Equipment Replacement (4101)	1,396,000	Vehicle and Equipment Replacement (4101)	491,550	Vehicle and Equipment Replacement (4101)	1,197,250	Vehicle and Equipment Replacement (4101)	979,000	Vehicle and Equipment Replacement (4101)	800,000
Police Vehicle Upgrades (4107)	50,000	Police Vehicle Upgrades (4107)	150,000	Police Vehicle Upgrades (4107)	77,250	Police Vehicle Upgrades (4107)	50,000	Police Vehicle Upgrades (4107)	129,000
Technology Purchases (4102)	95,000	Technology Purchases (4102)	0	Technology Purchases (4102)	0	Technology Purchases (4102)	0	Technology Purchases (4102)	50,000
Total Equipment Purchases	**$1,541,000**	**Total Equipment Purchases**	**$641,550**	**Total Equipment Purchases**	**$1,274,500**	**Total Equipment Purchases**	**$1,029,000**	**Total Equipment Purchases**	**$979,000**
Repair and Maintenance:		**Repair and Maintenance:**		**Repair and Maintenance:**		**Repair and Maintenance:**		**Repair and Maintenance:**	
Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	50,000	Storm System Repairs (5091)	600,000
Total Repair and Maintenance	**$50,000**	**Total Repair and Maintenance**	**$50,000**	**Total Repair and Maintenance**	**$50,000**	**Total Repair and Maintenance**	**$50,000**	**Total Repair and Maintenance**	**$600,000**
Capital Projects:		**Capital Projects:**		**Capital Projects:**		**Capital Projects:**		**Capital Projects:**	
Ballfield Parking Lot Lighting (4129)	90,000	Building Facility Improvements (4567)	200,000	Boneyard	300,000	Building Facility Improvements (4567)	300,000	Building Facility Improvements (4567)	500,000
Building Facility Improvements (4567)	150,000	Burying Overhead Lines w/ Xcel	0	Building Facility Improvements (4567)	200,000	Business District Traffic Study	200,000	Complete Streets (5104)	650,000
Environmental Sustainability (5017)	50,000	Complete Streets (5104)	830,000	Complete Streets (5104)	830,000	Complete Streets (5104)	830,000	Environmental Sustainability (5017)	50,000
Marina Bathhouse and Restrooms (4127)	700,000	Environmental Sustainability (5017)	50,000	Environmental Sustainability (5017)	50,000	Environmental Sustainability (5017)	50,000	Historic Park Parcel Land Use Plan (5071)	150,000
Pioneer Park Improvements (5093)	1,500,000	Exit 203 Landscape Design (4705)	200,000	Eye of the Needle Parking	300,000	Exit 203 Landscape Construction	1,750,000	Marina: Island Grill/Lund House Remodel	1,000,000
Solar Light Replacement (4992) (5105)	50,000	Hwy 9 Walmart Lusher Gap Design (5086)	100,000	Solar Light Replacement (4992) (5105)	50,000	Hwy 9 Walmart Lusher Gap Construction (5086)	850,000	PRA Maintenance Shed + Fuel System	500,000
Trails Construction and Enhancements (5066)	150,000	Lights at Terrain Park	450,000	Trails Construction and Enhancements (5066)	150,000	Marina Park Playground (5093)	500,000	Trails Construction and Enhancements (5066)	150,000
Walkability Improvements (5067) (5106)	75,000	Marina Bathhouse and Restrooms (4127)	620,000	Walkability Improvements (5067) (5106)	100,000	Solar Light Replacement (4992) (5105)	50,000	Walkability Improvements (5067) (5106)	100,000
		Solar Light Replacement (4992) (5105)	50,000			Trails Construction and Enhancements (5066)	150,000		
		Trails Construction and Enhancements (5066)	150,000			Walkability Improvements (5067) (5106)	100,000		
		Walkability Improvements (5067) (5106)	100,000						
Total Capital Projects	**$2,765,000**	**Total Capital Projects**	**$2,750,000**	**Total Capital Projects**	**$1,980,000**	**Total Capital Projects**	**$4,780,000**	**Total Capital Projects**	**$3,100,000**

Beginning Fund Balance - Projected	$769,065	Beginning Fund Balance - Projected	$184,532	Beginning Fund Balance - Projected	$540,048	Beginning Fund Balance - Projected	$1,295,120	Beginning Fund Balance - Projected	$123,488
Grant Revenue	0	Grant Revenue	0	Grant Revenue	0	Grant Revenue	425,000	Grant Revenue	0
Other Sources - Financing	0	Other Sources - Financing	0	Other Sources - Financing	0	Other Sources - Financing	0	Other Sources - Financing	0
Revenues - 3% increase/year	4,282,400	Revenues - 3% increase/year	4,302,500	Revenues - 3% increase/year	4,559,100	Revenues - 3% increase/year	4,755,300	Revenues - 3% increase/year	5,098,000
Debt - Revenue Bonds/Water Fund	510,933	Debt - Revenue Bonds/Water Fund	505,434	Debt - Revenue Bonds/Water Fund	499,528	Debt - Revenue Bonds/Water Fund	492,932	Debt - Revenue Bonds/Water Fund	395,760
Equipment Purchases	1,541,000	Equipment Purchases	641,550	Equipment Purchases	1,274,500	Equipment Purchases	1,029,000	Equipment Purchases	979,000
Repair and Maintenance	50,000	Repair and Maintenance	50,000	Repair and Maintenance	50,000	Repair and Maintenance	50,000	Repair and Maintenance	600,000
Capital Projects	2,765,000	Capital Projects	2,750,000	Capital Projects	1,980,000	Capital Projects	4,780,000	Capital Projects	3,100,000
Ending Fund Balance - Projected	$184,532	Ending Fund Balance - Projected	$540,048	Ending Fund Balance - Projected	$1,295,120	Ending Fund Balance - Projected	$123,488	Ending Fund Balance - Projected	$146,728

HISTORIC PRESERVATION FUND
REVENUE/EXPENDITURE SUMMARY

The Historic Preservation Fund was established January 1, 2019, for the purpose of accepting donations from the public for preservation and/or restoration of the Town's historic artifacts. There is no required reserve for this fund.

Revenues	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Donations	$0	$0	$3,650	$11,000
Investment Income	49	20	7,000	45
Total Revenues	**49**	**20**	**10,650**	**11,045**
Expenditures				
Culture and Recreation	0	0	3,650	3,500
Capital Projects	0	0	0	0
Total Expenditures	**0**	**0**	**3,650**	**3,500**
Other Sources (Uses)				
Net Change in Fund Balance	49	20	7,000	7,545
Unassigned Fund Balance - January 1	**1,077**	**1,050**	**1,126**	**8,126**
Unassigned Fund Balance - December 31	**$1,126**	**$1,070**	**$8,126**	**$15,671**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
25-2500-3101	Interest on Investments	$49	$20	$90	$45
25-2500-3306	Donations	0	0	3,650	3,500
25-2500-3725	Historic Park - Special Event Sponsorships	0	0	7,000	7,500
	TOTAL REVENUES	**$0**	**$0**	**$10,740**	**$11,045**
	EXPENDITURES:				
25-2500-4890	Historic Park - Special Events	0	0	3,650	3,500
25-2500-4262	Capital Projects	0	0	0	0
	TOTAL EXPENDITURES	**$0**	**$0**	**$0**	**$0**

CONSERVATION TRUST FUND
REVENUE/EXPENDITURE SUMMARY

The Conservation Trust Fund was established pursuant to State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may only be used to maintain, acquire or construct recreation facilities, park facilities or open space. This fund has no required reserve.

	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Revenues				
Intergovernmental	$34,352	$40,000	$32,000	$34,000
Investment Income	2,236	1,000	750	700
Total Revenues	**36,587**	**41,000**	**32,750**	**34,700**
Expenditures				
Culture and Recreation	0	0	0	0
Total Expenditures	**0**	**0**	**0**	**0**
Salaries and Benefits				
Transfers Out - Capital Fund	-60,000	-40,000	-40,000	-34,700
Net Change in Fund Balance	-23,413	1,000	-7,250	0
Unassigned Fund Balance - January 1	**36,245**	**32,676**	**12,832**	**5,582**
Unassigned Fund Balance - December 31	**$12,832**	**$33,676**	**$5,582**	**$5,582**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
30-3000-3101	Interest on Investments-CTF portion of allocation	$2,236	$1,000	$750	$700
30-3000-3555	State Lottery Funds	34,352	40,000	32,000	34,000
	TOTAL REVENUES	**$36,587**	**$41,000**	**$32,750**	**$34,700**
	EXPENDITURES:				
30-3000-5901	Interfund Transfers - Capital Fund	$60,000	$40,000	$40,000	$34,700
	TOTAL EXPENDITURES	**$0**	**$0**	**$40,000**	**$34,700**

WATER FUND
REVENUE/EXPENDITURE SUMMARY

The Water Fund was established to finance and account for the acquisition, operation and maintenance of facilities, services and water rights associated with providing water to the Town. The primary revenue sources include user charges and water tap fees. In 2019, a water rate study was conducted and new rates and tier structure were implemented effective in the 3rd quarter of 2019. This fund has a four month required reserve; the projected fund balance far surpasses that requirement.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Paper Billing Fees	$15,778	$8,625	$16,000	$14,000
User Charges	1,478,356	1,580,000	1,550,000	1,630,000
Water Meter Sales	40,559	37,000	40,000	62,000
Intergovernmental Grants	18,431	3,000,000	50,000	8,400,000
Investment Income	314,078	147,000	260,000	200,000
Other Revenues	20,846	0	2,570	2,500
Total Revenues	**1,888,047**	**4,772,625**	**1,918,570**	**10,308,500**
Expenses				
Salaries and Benefits	556,505	579,464	545,952	586,921
Administrative Fees	42,500	43,000	85,500	43,350
Professional Fees	139,510	300,000	110,000	250,000
Supplies and Chemicals	57,264	150,000	84,000	125,000
Utilities	38,557	50,000	42,000	46,000
Repair and Maintenance	82,584	512,318	608,150	235,000
General Expenses	231,416	190,045	129,882	181,100
Capital Outlay	304,641	10,008,369	3,910,000	10,175,000
Water Meter Replacements	82,940	70,000	70,000	75,000
Total Expenses	**1,535,917**	**11,903,196**	**5,585,484**	**11,717,371**
Other Sources (Uses)				
Loan Repayment from Capital Improvement Fund	70,560	95,000	95,000	95,000
Plant Investment Fees	644,991	664,992	632,000	600,000
Sale of Assets	39,480	14,000	31,000	12,000
Transfers Out	0	0	0	0
Reconciliatiion to GAAP Basis				
Principal Repayment	-70,560			
Capitalized Assets	304,641			
Depreciation	-379,378			
Net Change in Fund Balance	6,256,671	-6,356,579	-2,908,914	-701,871
Unavailable Fund Balance	6,201,349	6,291,073	6,201,349	6,201,349
Unassigned Fund Balance - January 1	**1,340,979**	**6,696,857**	**7,597,650**	**4,688,736**
Unassigned Fund Balance - December 31	**$7,597,650**	**$340,278**	**$4,688,736**	**$3,986,865**
Total Fund Balance	$13,798,999	$6,631,351	$10,890,085	$10,188,214
Council Set Reserve (4-month)				**$2,093,197**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
40-4000-3005	Contributed to Capital	$0	$0	$0	$0
40-4000-3105	Paper Billing Fees	15,778	8,625	16,000	14,000
40-4000-3101	Interest on Investments-WF Portion of allocation	314,078	147,000	260,000	200,000
40-4000-3222	Miscellaneous Revenue	16,846	0	570	500
40-4000-3225	Interfund Transfer - Int/Prin	0	95,000	95,000	95,000
40-4000-3350	Water User Fees - Quarterly Billing	1,478,356	1,580,000	1,550,000	1,630,000
40-4000-3360	Plant Investment Fees - Water Tap Fees	644,991	664,992	632,000	600,000
40-4000-3550	Grant Revenue	18,431	3,000,000	50,000	8,400,000
40-4000-3610	Water Meter Sales - New/replacement meters	40,559	37,000	40,000	62,000
40-4000-3630	Sale of Assets	39,480	14,000	31,000	12,000
40-4000-3811	Extra-Terratorial Water Application Fees	4,000	0	2,000	2,000
	TOTAL REVENUES	**$2,572,519**	**$5,546,617**	**$2,676,570**	**$11,015,500**
	EXPENSES:				
40-4000-4001	Water Salaries	$383,614	$412,077	$412,077	$437,551
40-4000-4002	Overtime	14,407	14,285	8,000	16,782
40-4000-4005	Water Seasonal	0	17,286	0	0
40-4000-4010	Benefits	41,184	42,792	39,000	39,985
40-4000-4011	Employer Paid Health Insurance Premium	95,051	68,600	66,000	68,600
40-4000-4050	Retirement Benefits	22,249	24,424	20,875	24,003
	SUBTOTAL SALARIES AND BENEFITS	**$556,505**	**$579,464**	**$545,952**	**$586,921**
40-4000-4200	Office Supplies	$337	$1,200	$1,200	$1,500
40-4000-4201	Supplies	20,745	35,000	30,000	35,000
40-4000-4202	Postage - Department share	3,825	6,500	5,000	6,500
40-4000-4203	Telephone	15,345	13,000	13,000	15,000
40-4000-4210	Professional Dues and Subscriptions	498	3,000	2,000	3,000
40-4000-4227	Reg. Fees, Education	5,063	17,000	3,000	15,000
40-4000-4250	Professional Services	105,604	300,000	110,000	250,000
40-4000-4260	Gas/Oil - Department share for vehicles	4,218	12,500	3,500	10,000
40-4000-4265	Advertising	2,134	3,300	2,500	3,000
40-4000-4270	Uniforms/Safety Equipment - Department share	2,198	5,000	3,500	5,000
40-4000-4271	Tools & Equipment	2,539	55,000	20,000	50,000
40-4000-4272	System Inventory	50,303	75,000	90,000	0
40-4000-4275	System Repairs	32,282	417,718	500,000	200,000
40-4000-4277	Chemicals for Water Treatment	33,981	60,000	34,000	40,000
40-4000-4280	Pumping Equipment for Plants & Wells	0	19,600	18,150	35,000
40-4000-4355	Summit Water Quality Annual Dues	10,485	10,485	4,182	4,300
40-4000-4360	NWCOG-QQ Water Quality Annual Dues	2,069	2,500	2,500	2,800
40-4000-4365	Administration Fees - General Fund	42,500	43,000	85,500	43,350
40-4000-4401	Utilities for Wells and Treatment Plant	38,557	50,000	42,000	46,000
40-4000-4425	Water Meter Replacement	82,940	70,000	70,000	75,000
40-4000-4444	Capital Improvements	268,624	10,008,368	3,800,000	9,980,000
40-4000-4455	Leases & Special Use Permits	6,291	25,000	20,000	25,000
40-4000-4460	Capital Equipment	0	0	110,000	195,000
40-4000-4603	Water Efficiency Strategies	0	41,060	20,000	35,000
40-4000-4704	Technical Purchases	33,906	49,500	49,500	55,000
40-4000-4790	Depreciation	477,084	0	0	0
40-4000-5902	Interfund Transfers - Insurance Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$1,241,524**	$11,323,731	**$5,039,532**	$11,130,450
	TOTAL EXPENSES	**$1,798,030**	**$11,903,195**	**$5,585,484**	**$11,717,371**

2026	
Project	**Cost**
Capital Improvements	
PW Bulk Water Station	150,000
CL-17 Chlorine Analyzer	30,000
PFAS Construction	9,000,000
Well 5 Rehab (PLC, Surge Protector, Storm Sewer Tie-In)	800,000
Total Capital Improvements (4444)	**$9,980,000**
Capital Equipment	
Repl 2016 Ford F250	60,000
Total Capital Equipment (4460)	**$60,000**
Repair and Maintenance	
Water Main Leak Survey (4250)	20,000
Ongoing Repairs (4275)	175,000
Pumping Equipment for Plants & Wells (4280)	35,000
3rd/Galena Hydrant (4275)	25,000
Total Repair and Maintenance	**$255,000**
Technical Purchases	
Sensus SAAS Agreement (4704)	17,000
WaterSmart Annual Support (4704)	9,500
WaterSmart Portal Integration (4704)	9,840
Sensus RNI (4704)	9,337
Total Technical Purchases (4704)	**$45,677**
Total	**$10,340,677**
Beginning Fund Balance	$4,688,736
Revenues-User Fees	1,630,000
Debt Repayment-CIP	95,000
Tap Fees	600,000
Grant Revenue	8,400,000
Other Revenues	290,500
Operating Expenses	1,376,694
Capital Improvements	9,980,000
Capital Equipment	60,000
Repair and Maintenance	255,000
Technical Purchases	45,677
Ending Fund Balance	$3,986,865

2027	
Project	**Cost**
Capital Improvements	
WTP Rehab	600,000
Groundwater Mitigation, SCADA, PLC, Clear Well, Roof, Chem Delivery Door)	
Total Capital Improvements (4444)	**$600,000**
Capital Equipment	
Vacuum + Valve Turner	40,000
Total Capital Equipment (4460)	**$40,000**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	20,800
North 5th Ave Replacement	600,000
Total Repair and Maintenance	**$920,800**
Technical Purchases	
Sensus SAAS Agreement (4704)	17,000
WaterSmart Annual Support (4704)	10,000
WaterSmart Portal Integration (4704)	10,000
Sensus RNI (4704)	9,617
Total Technical Purchases	**$46,617**
Total	**$1,607,417**
Beginning Fund Balance	$3,986,865
Revenues-User Fees	1,711,500
Debt Repayment-CIP	95,000
Tap Fees	570,000
Grant Revenue	0
Other Revenues	293,400
Operating Expenses	1,418,000
Capital Improvements	600,000
Capital Equipment	40,000
Repair and Maintenance	920,800
Technical Purchases	46,617
Ending Fund Balance	$3,631,348

2028	
Project	**Cost**
Capital Improvements	
Creekside Emily Lane Replacement	3,500,000
Well #8 Siting and Permitting	500,000
Total Capital Improvements (4444)	**$4,000,000**
Capital Equipment	
Replace 2017 Chevy with EV	70,000
Total Capital Equipment (4460)	**$70,000**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	21,400
Total Repair and Maintenance	**$321,400**
Technical Purchases	
Sensus SAAS Agreement (4704)	18,000
WaterSmart Annual Support (4704)	11,000
WaterSmart Portal Integration (4704)	9,733
Sensus RNI (4704)	9,905
Total Technical Purchases	**$48,638**
Total	**$4,440,038**
Beginning Fund Balance	$3,631,348
Revenues-User Fees	1,797,100
Debt Repayment-CIP	95,000
Tap Fees	541,500
Grant Revenue	0
Other Revenues	296,300
Operating Expenses	1,460,500
Capital Improvements	4,000,000
Capital Equipment	70,000
Repair and Maintenance	321,400
Technical Purchases	48,638
Ending Fund Balance	$460,710

2029	
Project	**Cost**
Capital Improvements	
Well 6 Rehab (PLC, Tranisition to NaOCl, Acid Wash)	400,000
Well 8 Construction	2,500,000
Total Capital Improvements (4444)	**$2,900,000**
Capital Equipment	
Total Capital Equipment (4460)	**$0**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	22,000
Total Repair and Maintenance	**$322,000**
Technical Purchases	
Sensus SAAS Agreement (4704)	18,000
WaterSmart Annual Support (4704)	11,000
WaterSmart Portal Integration (4704)	10,000
Sensus RNI (4704)	10,202
Total Technical Purchases	**$49,202**
Total	**$3,271,202**
Beginning Fund Balance	$460,710
Revenues-User Fees	1,887,000
Debt Repayment-CIP	200,000
Tap Fees	514,400
Grant Revenue	0
Other Revenues	299,300
Operating Expenses	1,504,300
Capital Improvements	2,900,000
Capital Equipment	0
Repair and Maintenance	322,000
Technical Purchases	49,202
Ending Fund Balance	-$1,414,092

2030	
Project	**Cost**
Capital Improvements	
SWP HVAC Improvement (Filter Room)	155,000
Telemetry/Controls (Well 5 and 6)	220,000
WTP Membrane Replacement	50,000
Total Capital Improvements (4444)	**$425,000**
Capital Equipment	
Replace JD 310 SL Backhoe	160,000
Total Capital Equipment (4460)	**$160,000**
Repair and Maintenance	
Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	22,700
Total Repair and Maintenance	**$322,700**
Technical Purchases	
Sensus SAAS Agreement (4704)	18,000
WaterSmart Annual Support (4704)	11,000
WaterSmart Portal Integration (4704)	10,000
Sensus RNI (4704)	10,600
Total Technical Purchases	**$49,600**
Total	**$957,300**
Beginning Fund Balance	-$1,414,092
Revenues-User Fees	1,981,400
Debt Repayment-CIP	200,000
Tap Fees	488,700
Grant Revenue	0
Other Revenues	302,300
Operating Expenses	1,549,400
Capital Improvements	425,000
Capital Equipment	160,000
Repair and Maintenance	322,700
Technical Purchases	49,600
Ending Fund Balance	-$948,392

OPEN SPACE FUND
REVENUE/EXPENDITURE SUMMARY

The Open Space Fund was established by resolution in 2001 to acquire and maintain open space. The resolution further required an annual $300,000 allocation from real estate investment fees. Since no funds have been expended from this fund since 2005, Council reduced the annual allocation to $100,000 in 2008. Since then, there have been no additional allocations to this fund. Since no projects have been identified for use of these funds, in 2010 Town Council approved a transfer from this fund for a recreation expansion project; in 2015 Council elected to transfer $100,000 to the Capital Improvement Fund for capital projects. There is no required reserve for this fund.

Revenues	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Investment Income	$605	$500	$500	$555
Total Revenues	**605**	**500**	**500**	**555**
Expenditures				
Culture and Recreation	0	0	0	0
Total Expenditures	**0**	**0**	**0**	**0**
Other Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out-Capital Improvement Fund	0	0	0	0
Net Change in Fund Balance	605	500	500	555
Unassigned Fund Balance - January 1	**13,181**	**12,905**	**13,786**	**14,286**
Unassigned Fund Balance - December 31	**$13,786**	**$13,405**	**$14,286**	**$14,841**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
50-5000-3101	Interest on Investments-OSF Portion of Allocation	$605	$500	$500	**$555**
	TOTAL OPEN SPACE FUND	**$605**	**$500**	**$500**	**$555**
	EXPENDITURES				
50-5000-5902	Interfund Transfers	$0	$0	$0	$0
	TOTAL EXPENDITURES	**$0**	**$0**	**$0**	**$0**

HOUSING FUND
REVENUE/EXPENDITURE SUMMARY

On November 7, 2006, the voters of Summit County approved the Summit Combined Housing Authority (SCHA) Referred Measure 5A, which authorized a temporary (10 year) sales and use tax of .125% and a development impact fee of two dollars or less per square foot of new construction to be used for affordable housing purposes. Subsequently, the Town of Frisco entered into an intergovernmental agreement with other area local governments to share these revenues. In 2015, this tax was extended in perpetuity. In 2016, Summit County voters approved an additional, temporary (10 years) .6% sales and use tax to the existing sales tax, effective 1/1/17, making the current tax rate .725%. In 2021, this tax was extended in perpetuity. In 2022, Frisco voters approved a 5% tax on short-term rentals for the purpose of funding housing; commercial hotels are exempt from collecting this tax. There is no required reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Taxes	$3,362,193	$3,372,000	$3,372,000	$3,351,000
Building Permits/Development Impact Fees	79,092	60,000	60,000	60,000
Intergovernmental	1,289,237	4,375,898	5,298,939	0
Rental Income	345,664	470,000	397,381	460,000
Investment Income	265,408	238,500	238,500	125,000
Total Revenues	**5,341,594**	**8,516,398**	**9,366,820**	**3,996,000**
Expenditures				
Salaries and Benefits	98,961	145,063	135,987	149,738
Professional Services	222,099	0	20,000	70,000
Administration Fees	210,700	112,600	102,600	113,500
Rental Expenses	83,648	147,750	308,600	290,000
Housing Programs	595,345	7,162,513	9,468,135	7,050,000
Capital Outlay	7,822,719	3,564,646	2,864,646	0
Debt Service	516,500	516,250	516,250	515,500
Total Expenditures	**9,549,972**	**11,648,822**	**13,416,218**	**8,188,738**
Other Sources (Uses)				
COP Proceeds	0	0	0	0
Sale of Assets	0	1,200,000	0	2,090,000
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Net Change in Fund Balance	-4,208,378	-1,932,424	-4,049,398	-2,102,738
Unavailable Fund Balance	1,573,903	2,020,390	925,728	925,728
Unassigned Fund Balance - January 1	**11,322,307**	**4,794,166**	**5,537,128**	**2,135,905**
Unassigned Fund Balance - December 31	**$5,537,128**	**$3,158,217**	**$2,135,905**	**$33,167**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
55-5500-3007	SCHA Sales Tax	$2,078,630	$2,105,000	$2,105,000	$2,072,000
55-5500-3008	Short Term Rental Excise Tax	1,283,563	1,267,000	1,267,000	1,279,000
55-5500-3101	Interest on Investments	265,408	238,500	238,500	125,000
55-5500-3110	Sale of Assets	0	1,200,000	0	2,090,000
55-5500-3115	Rental Income	345,664	470,000	240,000	220,000
55-5500-3116	Granite Park Rental Income	0	0	157,381	240,000
55-5500-3310	Development Impact Fees	79,092	60,000	60,000	60,000
55-5500-3315	Partnership Contributions	1,214,237	0	0	0
55-5500-3550	State / Federal Grants	75,000	4,375,898	5,298,939	0
55-5500-3600	COP Proceeds	0	0	0	0
	TOTAL REVENUES	**$5,341,594**	**$9,716,398**	**$9,366,820**	**$6,086,000**
	EXPENDITURES				
55-5500-4001	Salaries & Benefits	$84,838	$118,824	$109,735	$122,672
55-5500-4002	Overtime	0	0	0	0
55-5500-4010	Benefits	8,734	8,104	8,345	8,927
55-5500-4011	Employer Paid Health Insurance Premium	2,519	15,770	15,770	15,770
55-5500-4050	Retirement Benefits	2,870	2,365	2,137	2,369
	SUBTOTAL SALARIES AND BENEFITS	**$98,961**	**$145,063**	**$135,987**	**$149,738**
55-5500-4210	Professional Dues and Subscriptions	$2,600	$2,600	$2,600	$3,500
55-5500-4250	Professional Services	222,099	0	20,000	70,000
55-5500-4262	Capital Projects	2,099,303	700,000	0	0
55-5500-4266	Housing Helps	560,827	1,545,000	450,000	150,000
55-5500-4268	Granite Park Housing Project	5,723,416	2,864,646	2,864,646	0
55-5500-4270	Rental Expenses	67,778	27,750	170,000	170,000
55-5500-4271	602 Galena Housing Project	34,518	5,517,513	5,910,492	4,000,000
55-5500-4272	101 W Main Housing Project	0	0	3,107,643	2,900,000
55-5500-4333	Debt Service Principal	205,000	215,000	215,000	225,000
55-5500-4334	Debt Service Interest	311,500	301,250	301,250	290,500
55-5500-4335	Debt Issuance Cost	0	0	0	0
55-5500-4350	Loan Programs	0	100,000	0	0
55-5500-4365	Administration Expense	208,100	110,000	100,000	110,000
55-5500-4567	Facility Repair	15,871	120,000	138,600	120,000
55-5500-5902	Interfund Transfers - Insurance Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$9,451,011**	**$11,503,759**	**$13,280,231**	**$8,039,000**
	TOTAL EXPENDITURES	**$9,549,972**	**$11,648,822**	**$13,416,218**	**$8,188,738**

2026	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	225,000
Interest	290,500
Total Debt	515,500
Repair and Maintenance	
Mary Ruth Units	5,000
Granite Park	85,000
1st & Main	15,000
Other	15,000
Total Repair and Maintenance	120,000
Housing Programs	
Housing Helps (10)	150,000
Home Improvement Loan Program	0
101 W Main Subsidy & Grant Revenue	2,900,000
602 Galena Loan ($8.1M Total)	4,000,000
Inclusionary Zoning Nexus Study	55,000
Total Housing Programs	7,105,000
Housing Capital Projects	
99 Granite St #210 Sale	-290,000
Mary Ruth (10 Mile Basin Units - 4) Sale	-1,800,000
8th & Pitkin (Charette)	15,000
Total Housing Capital Projects	-2,075,000
Total	5,665,500
Beginning Balance	$2,135,905
Revenue	
Revenues-2% Increase	3,536,000
Rental Income-1% increase	460,000
Intergovernmental Revenue	0
Sale of Assets	2,090,000
Revenue Total	**6,086,000**
Expense	
Administrative-3% Increase	433,238
Debt Service	515,500
Repair and Maintenance	120,000
Housing Programs	7,105,000
Housing Capital Projects	15,000
Expense Total	**8,188,738**
Ending Fund Balance	**$33,167**

2027	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	235,000
Interest	279,250
Total Debt	514,250
Repair and Maintenance	
Mary Ruth Units	5,000
Granite Park	125,000
1st & Main	3,000
Other	25,000
Total Repair and Maintenance	158,000
Housing Programs	
Housing Helps (10)	1,600,000
Home Improvement Loan Program	100,000
602 Galena Loan ($8.1M Total)	1,000,000
Total Housing Programs	2,700,000
Housing Capital Projects	
519 Teller #7 - Sale	-400,000
220 Galena #3 - Sale	-400,000
101 W Main Commercial Condo	1,000,000
Total Housing Capital Projects	200,000
Total	3,572,250
Beginning Balance	$33,167
Revenue	
Revenues-2% Increase	3,606,720
Rental Income-1% increase	464,600
Intergovernmental Revenue	0
Sale of Assets	800,000
Revenue Total	**4,871,320**
Expense	
Administrative-3% Increase	446,235
Debt Service	514,250
Repair and Maintenance	158,000
Housing Programs	2,700,000
Housing Capital Projects	1,000,000
Expense Total	**4,818,485**
Ending Fund Balance	**$86,002**

2028	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	250,000
Interest	267,500
Total Debt	517,500
Repair and Maintenance	
Mary Ruth Units	5,500
Granite Park	128,750
1st & Main	3,000
Other	15,000
Total Repair and Maintenance	152,250
Housing Programs	
Housing Helps (10)	1,650,000
Home Improvement Loan Program	100,000
Total Housing Programs	1,750,000
Housing Capital Projects	
8th & Pitkin Subsidy	500,000
Total Housing Capital Projects	500,000
Total	5,140,382
Beginning Balance	$86,002
Revenue	
Revenues-2% Increase	3,678,854
Rental Income-1% increase	469,246
Intergovernmental Revenue	0
Sale of Assets	0
Revenue Total	**4,148,100**
Expense	
Administrative-3% Increase	459,622
Debt Service	517,500
Repair and Maintenance	152,250
Housing Programs	1,750,000
Housing Capital Projects	500,000
Expense Total	**3,379,372**
Ending Fund Balance	**$854,730**

2029	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	260,000
Interest	255,000
Total Debt	515,000
Repair and Maintenance	
Mary Ruth Units	5,500
Granite Park	132,613
1st & Main	3,000
Other	15,000
Total Repair and Maintenance	156,113
Housing Programs	
Housing Helps (10)	1,700,000
Home Improvement Loan Program	100,000
Total Housing Programs	1,800,000
Housing Capital Projects	
Total Housing Capital Projects	0
Total	3,876,722
Beginning Balance	$854,730
Revenue	
Revenues-2% Increase	3,752,431
Rental Income-1% increase	473,938
Intergovernmental Revenue	0
Sale of Assets	0
Revenue Total	**4,226,369**
Expense	
Administrative-3% Increase	473,411
Debt Service	515,000
Repair and Maintenance	156,113
Housing Programs	1,800,000
Housing Capital Projects	0
Expense Total	**2,944,524**
Ending Fund Balance	**$2,136,575**

2030	
Expense	**Est. Cost**
Contractual Obligations:	
Lease Purchases	
Principal	275,000
Interest	242,000
Total Debt	517,000
Repair and Maintenance	
Mary Ruth Units	8,700
Granite Park	136,591
1st & Main	3,500
Other	20,000
Total Repair and Maintenance	168,791
Housing Programs	
Housing Helps (10)	1,750,000
Home Improvement Loan Program	100,000
Total Housing Programs	1,850,000
Housing Capital Projects	
Property A Subsidy	1,500,000
Total Housing Capital Projects	1,500,000
Total	1,915,451
Beginning Balance	$2,136,575
Revenue	
Revenues-2% Increase	3,827,480
Rental Income-1% increase	478,677
Intergovernmental Revenue	0
Sale of Assets	0
Revenue Total	**4,306,157**
Expense	
Administrative-3% Increase	487,613
Debt Service	517,000
Repair and Maintenance	168,791
Housing Programs	1,850,000
Housing Capital Projects	1,500,000
Expense Total	**4,523,404**
Ending Fund Balance	**$1,919,328**

INSURANCE RESERVE FUND
REVENUE/EXPENDITURE SUMMARY

The Insurance Reserve Fund was established by resolution in 2005 to establish an insurance reserve fund equivalent to six months' worth of insurance expenditures to cover substantial insurance claims and unforeseen increases in the cost of providing insurance. This transfer from the General Fund was completed in 2007. Beginning in 2022, all health insurance related premiums and claims were charged to this fund, with departmental contributions based upon the number of eligible employees. There is a six month recommended reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Employee Paid Premiums	$153,701	$152,000	$146,664	$178,155
Employer Paid Premiums	1,724,986	1,660,584	1,753,787	1,753,787
Refunds of Expenditures	294,339	0	336,548	200,000
Investment Income	48,068	26,000	40,000	26,000
Total Revenues	**2,221,094**	**1,838,584**	**2,276,999**	**2,157,942**
Expenditures				
Premiums	403,645	409,000	522,795	679,945
Claims	1,559,067	1,094,140	1,650,907	2,000,362
Total Expenditures	**1,962,713**	**1,503,140**	**2,173,702**	**2,680,307**
Other Sources (Uses)				
Transfers In - General Fund	0	0	0	0
Transfers In - Water Fund	0	0	0	0
Transfers In - Housing Fund	0	0	0	0
Transfers In - Lodging Tax Fund	0	0	0	0
Transfers In - Marina Fund	0	0	0	0
Net Change in Fund Balance	258,381	335,444	103,297	-522,365
Unassigned Fund Balance - January 1	**1,029,064**	**795,390**	**1,287,445**	**1,390,742**
Unassigned Fund Balance - December 31	**$1,287,445**	**$1,130,834**	**$1,390,742**	**$868,377**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
60-6000-3101	Interest on Investments - IRF Portion of Allocation	$48,068	$26,000	$40,000	$26,000
60-6000-3102	Employee Paid Premiums	153,701	152,000	146,664	178,155
60-6000-3103	Refunds of Expenditures (Stop Loss Reimb)	294,339	0	336,548	200,000
60-6000-3105	Employer Paid Premiums	1,724,986	1,660,584	1,753,787	1,753,787
	TOTAL REVENUES	**$2,221,094**	**$1,838,584**	**$2,276,999**	**$2,157,942**
	EXPENDITURES:				
60-6000-4010	Medical / Dental / VIsion Fixed Costs	$403,645	$409,000	$522,795	$679,945
60-6000-4011	Medical / Dental Claims	1,559,067	1,094,140	1,650,907	2,000,362
	TOTAL EXPENDITURES	**$1,962,713**	**$1,503,140**	**$2,173,702**	**$2,680,307**

NICOTINE TAX FUND
REVENUE/EXPENDITURE SUMMARY

The Nicotine Tax Fund was established October 13, 2020, for the purpose of collecting revenues from the sale of cigarettes, tobacco products and nicotine products to be used solely for the protection and improvement of public health and welfare. County-wide Measure 1A authorized a special county-wide sales tax of four dollars per pack of twenty cigarettes sold (or twenty cents per cigarette) and a special sales tax rate on all other tobacco and nicotine products sold, including e-cigarettes and vaping devices, commencing January 1 2020 and increasing 10% per year for 4 years. In 2024, the rate reached it maximum percentage at 80%. There is no required reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Special Taxes	$776,715	$732,408	$750,000	$550,000
Tobacco License Fees	7,200	7,200	6,600	6,600
Investment Income	24,475	17,000	16,000	16,000
Total Revenues	**$808,390**	**$756,608**	**$772,600**	**$572,600**
Expenditures				
Administrative fees	$13,309	$15,000	$15,000	$15,000
Health and welfare contributions	674,780	606,547	606,547	520,000
Childcare Tuition Assistance	347,521	348,528	348,528	0
Detox	18,189	20,000	20,000	20,000
Total Expenditures	**$1,053,799**	**$990,075**	**$990,075**	**$555,000**
Net Change in Fund Balance	-$245,409	-$233,467	-$217,475	$17,600
Unassigned Fund Balance - January 1	**$777,672**	**$691,000**	**$532,263**	**$314,788**
Unassigned Fund Balance - December 31	**$532,263**	**$457,533**	**$314,788**	**$332,388**

NICOTINE TAX FUND

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
65-6500-3011	Special taxes on nicotine products	$776,715	$732,408	$750,000	$550,000
65-6500-3101	Interest on Investments	24,475	17,000	16,000	16,000
65-6500-3709	Tobacco retailer license fees	7,200	7,200	6,600	6,600
	TOTAL REVENUES	**$808,390**	**$756,608**	**$772,600**	**$572,600**
	EXPENDITURES:				
65-6500-4365	Administrative fees	$13,309	$15,000	$15,000	$15,000
65-6500-4601	Childcare Tuition Assistance	347,522	348,528	348,528	0
65-6500-4620	County-wide Grants (Health and Welfare)	52,950	50,000	50,000	0
65-6500-4621	Community Non-Profit Contributions (Part II)	249,942	235,200	235,200	310,000
65-6500-4622	Nicotine Workgroup Operations (Part I)	371,888	321,347	321,347	210,000
65-6500-4623	Detox	18,189	20,000	20,000	20,000
	TOTAL EXPENDITURES	**$1,053,800**	**$990,075**	**$990,075**	**$555,000**

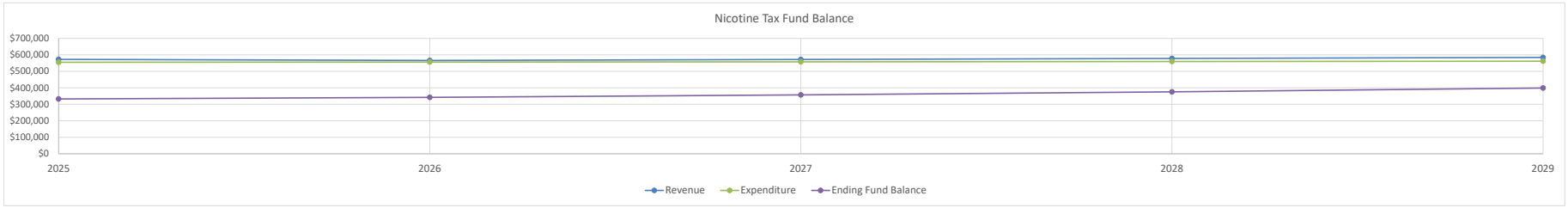
2025	
Beginning Fund Balance - Projected	$314,788
Revenue:	
Special taxes on nicotine products	550,000
Interest on Investments	16,000
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	15,000
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	210,000
Community Non-Profit Contributions (Part II)	310,000
Detox	20,000
Ending Fund Balance - Projected	$332,388

2026	
Beginning Fund Balance - Projected	$332,388
Revenue:	
Special taxes on nicotine products	556,000
Interest on Investments	3,300
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	15,500
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	216,000
Community Non-Profit Contributions (Part II)	304,000
Detox	20,600
Ending Fund Balance - Projected	$342,188

2027	
Beginning Fund Balance - Projected	$342,188
Revenue:	
Special taxes on nicotine products	562,000
Interest on Investments	3,400
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	16,000
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	222,000
Community Non-Profit Contributions (Part II)	298,000
Detox	21,200
Ending Fund Balance - Projected	$356,988

2028	
Beginning Fund Balance - Projected	$356,988
Revenue:	
Special taxes on nicotine products	568,000
Interest on Investments	3,600
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	16,500
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	229,000
Community Non-Profit Contributions (Part II)	292,000
Detox	21,800
Ending Fund Balance - Projected	$375,888

2029	
Beginning Fund Balance - Projected	$375,888
Revenue:	
Special taxes on nicotine products	574,000
Interest on Investments	3,800
Tobacco retailer license fees	6,600
Expenditures:	
Administrative fees	17,000
Childcare Tuition Assistance	0
Nicotine Workgroup Operations (Part I)	236,000
Community Non-Profit Contributions (Part II)	286,000
Detox	22,500
Ending Fund Balance - Projected	$398,788



LODGING TAX FUND
REVENUE/EXPENDITURE SUMMARY

The Lodging Tax Fund was established in 2004 to account for a new, voter-approved 2.35% tax imposed upon lodging establishments. Expenditures are restricted to economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities and open space and similar uses. The decision as to the proportion of revenue to be allocated to any of these uses is determined by Council. Currently, the Information Center receives 45% of these revenues, 20% is allocated to marketing and economic development, 20% is to be used for recreation and the remaining 15% is allocated for operation and maintenance of recreation/tourism based Town facilities. In 2009, the Town assumed responsibility for the operations of the Information Center. There is no required reserve for this fund.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
Lodging Tax	$965,443	$941,000	$947,000	$962,500
Partner Contributions	30,000	30,000	30,000	30,000
Information Center Revenues	14,188	6,350	5,800	5,750
Investment Income	71,726	43,000	27,000	30,000
Other Revenues	1,885	0	0	0
Total Revenues	**1,083,242**	**1,020,350**	**1,009,800**	**1,028,250**
Expenditures				
Information Center	351,318	412,612	307,220	420,629
Operations and Maintenance	104,005	173,000	175,000	140,000
Recreation	359,894	237,380	190,406	237,030
Special Events/Marketing	257,610	247,000	147,000	150,000
Total Expenditures	**1,072,829**	**1,069,992**	**819,626**	**947,659**
Other Sources (Uses)				
Transfers Out	-1,000,000	0	-100,000	-70,000
Net Change in Fund Balance	-989,587	-49,642	90,174	10,591
Unavailable Fund Balance	2,259	1,794	2,209	2,009
Unassigned Fund Balance - January 1	**1,628,435**	**522,470**	**638,848**	**729,072**
Unassigned Fund Balance - December 31	**$638,848**	**$472,828**	**$729,072**	**$739,863**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$434,449	$423,450	$426,150	$433,125
80-8000-3101	Interest on Investments	71,726	43,000	12,150	13,500
80-8000-3250	Tax Exempt Merchandise Sales	48	100	50	0
80-8000-3405	Retail Sales	971	1,000	500	500
80-8000-3412	Partner Contributions	30,000	30,000	30,000	30,000
80-8000-3421	Memorial Program	7,989	5,000	5,000	5,000
80-8000-3725	Donations	5,179	250	250	250
	TOTAL REVENUES	**$550,362**	**$502,800**	**$474,100**	**$482,375**
	EXPENDITURES:				
80-8000-4001	Info Center Salaries	$207,062	$213,250	$217,490	$239,837
80-8000-4002	Overtime	210	496	496	302
80-8000-4005	Part-time Salaries	0	19,900	19,700	20,685
80-8000-4010	Benefits	20,623	23,004	24,885	23,580
80-8000-4011	Employer Paid Health Insurance Premium	60,891	43,951	47,310	47,310
80-8000-4050	Retirement Benefits	6,852	12,411	12,639	13,415
	SUBTOTAL SALARIES AND BENEFITS	**$295,638**	**$313,012**	**$322,520**	**$345,129**
80-8000-4202	Postage - Department Share	$218	$1,500	$800	$800
80-8000-4203	Telephone	13,025	14,000	14,000	14,000
80-8000-4227	Reg. Fees, Lodging, Travel and Meals	742	6,500	6,500	6,500
80-8000-4233	Supplies	9,626	14,000	12,000	10,000
80-8000-4268	Promo Materials	298	600	600	600
80-8000-4401	Utilities	2,401	8,000	8,000	8,000
80-8000-4418	Merchandise	954	500	500	300
80-8000-4421	Memorial Program	8,655	4,200	5,000	5,000
80-8000-4477	Cleaning	13,942	25,000	12,000	20,000
80-8000-4703	Info Center Furniture	240	20,000	20,000	5,000
80-8000-4704	Technical Purchases	5,579	5,300	5,300	5,300
80-8000-5901	Interfund Transfers - Capital Fund	1,000,000	0	0	0
80-8000-5902	Interfund Transfers - Ins. Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$1,055,680**	**$99,600**	**$84,700**	**$75,500**
	TOTAL EXPENSES	**$1,351,318**	**$412,612**	**$407,220**	**$420,629**
	Fund Balance - January 1	**$878,027**	**$920,409**	**$77,071**	**$143,951**
	Fund Balance - December 31	**$77,071**	**$1,010,597**	**$143,951**	**$205,697**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$144,816	$141,150	$142,050	$144,375
80-8000-3101	Interest on Investments	0	0	4,050	4,500
	TOTAL REVENUES	**$144,816**	**$141,150**	**$146,100**	**$148,875**
	EXPENDITURES:				
80-8000-4585	Grounds O&M, Equipment Rental, Playground Repair	$51,278	$100,000	$100,000	$100,000
80-8000-4586	FAP Operations and Maintenance	29,480	33,000	35,000	0
80-8000-4592	Town-wide Forestry Management	8,247	15,000	15,000	15,000
80-8000-4593	Weed Control	15,000	25,000	25,000	25,000
	TOTAL EXPENDITURES	**$104,005**	**$173,000**	**$175,000**	**$140,000**
	Fund Balance - January 1	**$318,482**	**$21,168**	**$359,293**	**$330,393**
	Fund Balance - December 31	**$359,293**	**-$10,682**	**$330,393**	**$339,268**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$193,089	$188,200	$189,400	$192,500
80-8000-3101	Interest on Investments	0	0	5,400	6,000
	TOTAL REVENUES	**$193,089**	**$188,200**	**$194,800**	**$198,500**
	EXPENDITURES:				
80-8000-4104	Special Projects	$0	$3,000	$3,000	$3,000
80-8000-4583	Skate Park	5,000	5,000	5,000	7,000
80-8000-4584	Meadow Creek Park Ice Skate Upgrades	0	1,500	1,500	1,500
80-8000-4586	FAP Operations and Maintenance	0	0	0	35,000
80-8000-4588	Special Events	141,806	107,880	67,500	85,530
80-8000-4591	Tubing Hill / Terrain Park Maintenance	163,821	50,000	50,000	35,000
80-8000-4882	Kick Off Concert	49,268	70,000	63,406	70,000
	TOTAL EXPENDITURES	**$359,894**	**$237,380**	**$190,406**	**$237,030**
	Fund Balance - January 1	**$234,615**	**$343,835**	**$67,809**	**$72,203**
	Fund Balance - December 31	**$67,809**	**$294,655**	**$72,203**	**$33,673**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
80-8000-3004	Lodging Tax	$193,089	$188,200	$189,400	$192,500
80-8000-3101	Interest on Investments	0	0	5,400	6,000
80-8000-3576	Arts & Culture Revenue	1,885	0	0	0
	TOTAL REVENUES	**$194,974**	**$188,200**	**$194,800**	**$198,500**
	EXPENDITURES:				
80-8000-4266	Marketing	$57,964	$60,000	$60,000	$60,000
80-8000-4576	Art & Culture Programming	73,885	50,000	0	0
80-8000-4579	Internet Improvements	55,085	50,000	50,000	50,000
80-8000-4589	Main Street Flowers	32,950	37,000	37,000	40,000
80-8000-5096	Art & Culture Capital	37,725	50,000	0	0
80-8000-5903	Interfund Transfer - Art & Culture Fund	0	0	100,000	70,000
	TOTAL EXPENDITURES	**$257,610**	**$247,000**	**$247,000**	**$220,000**
	Fund Balance - January 1	**$144,649**	**$153,115**	**$82,013**	**$29,813**
	Fund Balance - December 31	**$82,013**	**$94,315**	**$29,813**	**$8,313**

2026	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,300
O&M	
Grounds O&M, playground repair, equipment rental (4585)	100,000
Town-wide Forestry Management (4592)	15,000
Weed Control (4593)	25,000
Total O&M	**$140,000**
Recreation	
FAP O & M	35,000
Total Rec O&M (4586)	**$35,000**
Run the Rockies series	27,700
Frisco Freeze	3,500
Frisco Triathlon	15,000
Turkey Day 5K	20,000
Girls on the Run	1,000
Mountain Goat Kids	6,020
Brewski	4,810
Bike Event	7,500
Total Special Events (4588)	**$85,530**
Skate Park (4583)	7,000
Meadow Creek Park Ice Skate Upgrades (4584)	1,500
Disc Golf Course (4104)	3,000
Tubing Hill Maintenance (4591)	35,000
Kick off Concert (4882)	70,000
Total Recreation	**$237,030**
Marketing	
Main Street Flowers (4589)	$38,500
Art & Culture Capital (5096)	26,523
Total Marketing	**$65,023**
Total	**$420,830**
Beginning Fund Balance	$729,072
Revenues - All Divisions	1,028,250
Expenditures - Info Ctr	420,629
Expenditures - O&M	140,000
Expenditures - Rec	237,030
Expenditures - Mktg	220,000
Ending Fund Balance	$739,663

2027	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,500
O&M	
Grounds O&M, playground repair, equipment rental (4585)	92,000
Town-wide Forestry Management (4592)	20,000
Weed Control (4593)	25,500
Total O&M	**$137,500**
Recreation	
FAP O & M	35,700
	0
Total FAP O&M (4586)	**$35,700**
Run the Rockies series	28,250
Frisco Freeze	3,570
Frisco Triathlon	15,300
Turkey Day 5K	20,400
Girls on the Run	1,020
Mountain Goat Kids	6,140
Brewski	4,910
Bike Event	7,650
Total Special Events (4588)	**$79,590**
Skate Park (4583)	7,210
Meadow Creek Park Ice Skate Upgrades (4584)	1,550
Disc Golf Course	3,060
Total Recreation	**$91,410**
Marketing	
Main Street Flowers (4589)	$39,300
Art & Culture Capital (5096)	27,318
Total Marketing	**$66,618**
Total	**$268,210**
Beginning Fund Balance	$739,663
Revenues - All Divisions	1,059,098
Expenditures - Info Ctr	433,248
Expenditures - O&M	137,500
Expenditures - Rec	91,410
Expenditures - Mktg	224,400
Ending Fund Balance	$912,203

2028	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,700
O&M	
Grounds O&M, playground repair, equipment rental (4585)	95,000
Town-wide Forestry Management (4592)	23,000
Weed Control (4593)	26,000
Total O&M	**$144,000**
Recreation	
FAP O & M	36,400
Total FAP O&M (4586)	**$36,400**
Run the Rockies series	28,820
Frisco Freeze	3,640
Frisco Triathlon	15,610
Turkey Day 5K	20,810
Girls on the Run	1,040
Mountain Goat Kids	6,260
Brewski	5,010
Bike Event	7,800
Total Special Events (4588)	**$81,190**
Skate Park (4583)	7,430
Meadow Creek Park Ice Skate Upgrades (4584)	1,600
Disc Golf Course	3,120
Total Recreation	**$93,340**
Marketing	
Main Street Flowers (4589)	$40,100
Art & Culture Capital (5096)	28,138
Total Marketing	**$68,238**
Total	**$277,440**
Beginning Fund Balance	$912,203
Revenues - All Divisions	1,090,870
Expenditures - Info Ctr	446,245
Expenditures - O&M	144,000
Expenditures - Rec	93,340
Expenditures - Mktg	228,900
Ending Fund Balance	$1,090,588

2029	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$5,900
O&M	
Grounds O&M, playground repair, equipment rental (4585)	95,000
Town-wide Forestry Management (4592)	23,000
Weed Control (4593)	26,500
Total O&M	**$144,500**
Recreation	
FAP O & M	37,100
Total FAP O&M (4586)	**$37,100**
Run the Rockies series	29,400
Frisco Freeze	3,710
Frisco Triathlon	15,920
Turkey Day 5K	21,230
Girls on the Run	1,060
Mountain Goat Kids	6,390
Brewski	5,110
Bike Event	7,960
Total Special Events (4588)	**$82,820**
Skate Park (4583)	7,650
Meadow Creek Park Ice Skate Upgrades (4584)	1,650
Disc Golf Course	3,180
Total Recreation	**$95,300**
Marketing	
Main Street Flowers (4589)	$40,900
Art & Culture Capital (5096)	28,982
Total Marketing	**$69,882**
Total	**$280,700**
Beginning Fund Balance	$1,090,588
Revenues - All Divisions	1,123,597
Expenditures - Info Ctr	459,633
Expenditures - O&M	144,500
Expenditures - Rec	95,300
Expenditures - Mktg	233,500
Ending Fund Balance	$1,281,252

2030	
Project	**Est. Cost**
Information Center	
Technical Purchases (4704)	$6,100
O&M	
Grounds O&M, playground repair, equipment rental (4585)	95,000
Town-wide Forestry Management (4592)	23,000
Weed Control (4593)	27,000
Total O&M	**$145,000**
Recreation	
FAP O & M	37,800
Total FAP O&M (4586)	**$37,800**
Run the Rockies series	29,990
Frisco Freeze	3,780
Frisco Triathlon	16,240
Turkey Day 5K	21,650
Girls on the Run	1,080
Mountain Goat Kids	6,520
Brewski	5,210
Bike Event	8,120
Total Special Events (4588)	**$84,470**
Skate Park (4583)	7,880
Meadow Creek Park Ice Skate Upgrades (4584)	1,700
Disc Golf Course	3,240
Total Recreation	**$97,290**
Marketing	
Main Street Flowers (4589)	$41,700
Art & Culture Capital (5096)	29,851
Total Marketing	**$71,551**
Total	**$283,990**
Beginning Fund Balance	$1,281,252
Revenues - All Divisions	1,157,304
Expenditures - Info Ctr	473,422
Expenditures - O&M	145,000
Expenditures - Rec	97,290
Expenditures - Mktg	238,200
Ending Fund Balance	$1,484,644

ARTS & CULTURE FUND
REVENUE / EXPENDITURES SUMMARY

The fund was established in 2025 to provide a dedicated and transparent source of funding for community arts initiatives. The fund will support a wide range of programming designed to enhance cultural opportunities for residents and visitors, as well as the acquisition and installation of capital art pieces that enrich the Town's public spaces. Establishing this fund reflects the Town's commitment to fostering creativity, supporting local artists, and ensuring that arts and culture remain a vital and visible part of Frisco's community identity and quality of life.

Revenues	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Investment Income	$0	$0	$600	$2,000
Total Revenues	**0**	**0**	**600**	**2,000**
Expenditures				
Programming	0	0	45,000	40,000
Capital Outlay	0	0	20,000	40,000
Total Expenditures	**0**	**0**	**65,000**	**80,000**
Other Sources (Uses)				
Transfers In	0	0	100,000	70,000
Net Change in Fund Balance	0	0	35,600	-8,000
Unassigned Fund Balance - January 1	**0**	**0**	**0**	**90,600**
Unassigned Fund Balance - December 31	**$0**	**$0**	**$90,600**	**$82,600**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
85-8500-3101	Interest on Investments	$0	$0	$600	$2,000
85-8500-3227	Interfund Transfers - L.T.	0	0	100,000	70,000
	TOTAL ART & CULTURE FUND	**$0**	**$0**	**$100,600**	**$72,000**
	EXPENDITURES				
85-8500-4576	Art & Culture Programming	$0	$0	$45,000	$40,000
85-8500-5096	Art & Culture Capital	0	0	20,000	40,000
	TOTAL EXPENDITURES	**$0**	**$0**	**$65,000**	**$80,000**

MARINA FUND
REVENUE/EXPENDITURE SUMMARY

In 1994, the Town entered into a lease agreement with the City and County of Denver whereby the Town was granted the exclusive right to occupy and use certain real property and water surface at the Dillon Reservoir. The Marina Fund was established as an enterprise fund to account for the operations and maintenance of the marina. The major source of revenue for this fund comes from rentals of boats, slips and moorings. There is a four month reserve required by Town Council for this fund, pursuant to financial policies.

	2024	2025	2025	2026
Revenues	**Actual**	**Budget**	**Projected**	**Budget**
User Charges	$2,284,326	$2,541,700	$2,390,640	$2,409,850
Intergovernmental Grants	632,799	45,000	48,414	48,414
Investment Income	24,110	0	18,000	20,000
Concessionaire Revenue	117,088	97,875	34,000	119,600
Total Revenues	**3,058,323**	**2,684,575**	**2,491,054**	**2,597,864**
Expenses				
Salaries and Benefits	1,354,508	1,269,642	1,345,153	1,465,380
Administrative Fees	20,000	20,000	20,000	20,000
Professional Fees	109,045	102,000	105,161	115,000
Supplies	72,068	95,300	155,800	78,300
Utilities	26,082	32,000	32,000	33,000
Repair and Maintenance	86,276	85,000	74,000	42,000
General Expenses	365,559	311,050	317,679	342,550
Capital Outlay	320,732	257,000	214,794	600,000
Total Expenses	**2,354,270**	**2,171,992**	**2,264,587**	**2,696,230**
Other Sources (Uses)				
Sale of Assets	12,421	3,000	3,000	65,500
Principal Repayment	-90,000	-100,000	-100,000	-105,000
Bond Interest Repayment	-257,947	-256,000	-256,000	-251,000
Agent Fees	-400	-400	-400	-400
Transfers In	251,418	268,458	268,458	295,929
Transfers Out	0	0	0	0
Reconciliatiion to GAAP Basis				
Principal Repayment	90,000			
Capitalized assets	320,732			
Depreciation	-650,013			
Net Change in Fund Balance	380,264	427,641	141,525	-93,337
Unavailable Fund Balance (Net Investment in Capital Assets)	5,321,428	4,970,732	4,733,629	4,733,629
Unassigned Fund Balance - January 1	**345,650**	**367,641**	**138,115**	**867,439**
Unassigned Fund Balance - December 31	**$138,115**	**$795,282**	**$867,439**	**$774,102**
Total Fund Balance	$5,459,543	$5,766,014	$5,601,068	$5,507,731
Council Set Reserve (4 month)				$812,787

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	REVENUES:				
90-9000-3085	Water Agreement Settlement	$587,799	$0	$0	$0
90-9000-3101	Interest on Investments	24,110	0	18,000	20,000
90-9000-3200	Administration Fees	4,212	500	4,000	4,000
90-9000-3222	Miscellaneous Revenue	99	0	0	0
90-9000-3225	Interfund Transfers - GF	251,418	268,458	268,458	295,929
90-9000-3430	Marina Parking Permits	19,899	20,000	20,000	20,000
90-9000-3440	Marina Paid Parking	133,048	135,000	135,000	135,000
90-9000-3450	Slip Rental	292,100	300,000	311,600	315,000
90-9000-3455	Mooring Rental	51,275	52,500	55,538	55,000
90-9000-3457	Season Kayak Rack Rental	108,132	110,000	124,264	125,000
90-9000-3460	Boat Rentals	680,671	890,000	710,000	720,000
90-9000-3461	Food/Beverage/Ice	18,592	16,500	22,700	17,000
90-9000-3463	Paddle Sport Rentals	462,534	470,000	470,000	470,000
90-9000-3465	Retail Sales	74,390	65,500	70,000	70,000
90-9000-3466	Fishing Licenses	110	500	150	150
90-9000-3470	Fees for Services	115,889	124,300	124,300	135,000
90-9000-3471	Concessionaire Revenue - Boat Rides	1,515	1,500	1,500	1,500
90-9000-3474	Stand Up Paddle Concessionaire	8,630	15,000	18,600	13,600
90-9000-3475	Retail Fuel Sales	81,604	75,000	80,000	83,000
90-9000-3476	Concessionaire Revenue - Rowing	2,500	2,500	2,500	2,500
90-9000-3477	Concessionaire Revenue - Water Taxi	497	500	500	500
90-9000-3478	Concessionaire Revenue - Sailing School	651	500	500	500
90-9000-3479	Concessionaire Revenue - Food and Beverage	102,896	76,875	10,000	100,000
90-9000-3480	Winter Storage	85,289	120,000	90,000	92,000
90-9000-3482	Sale of Used Boats	12,421	3,000	3,000	62,500
90-9000-3483	Sale of Paddleboards	0	0	0	3,000
90-9000-3485	Parts Retail Sales	42,413	39,600	39,600	40,500
90-9000-3486	Dry Storage	28,691	38,500	28,730	27,000
90-9000-3487	Trailer Storage	43,911	44,000	62,758	65,000
90-9000-3488	Fishing Pole Rentals	7,323	9,800	8,000	8,200
90-9000-3491	Rental Fees for Marina Park	6,175	10,000	14,000	10,000
90-9000-3492	Concessionaire Revenue - Bike	400	1,000	400	1,000
90-9000-3495	Zebra Mussel Reimbursement Income	45,000	45,000	48,414	48,414
90-9000-3500	Gift Card revenue	27,968	20,000	20,000	18,000
90-9000-3550	Grant Revenue	0	0	0	0
	TOTAL REVENUES	**$3,322,160**	**$2,956,033**	**$2,762,512**	**$2,959,293**

Account Number	Account Title	2024 Actual	2025 Budget	2025 Projected	2026 Budget
	EXPENDITURES:				
90-9000-4001	Marina Salaries	$497,884	$433,854	$503,714	$543,909
90-9000-4002	Overtime	10,425	10,000	8,065	7,673
90-9000-4005	Seasonal Wages	612,985	650,838	615,000	676,153
90-9000-4010	Benefits	100,512	55,846	106,805	124,352
90-9000-4011	Employer Paid Health Insurance Premium	113,112	89,101	88,312	88,312
90-9000-4050	Retirement Benefits	19,590	30,003	23,257	24,981
	SUBTOTAL SALARIES AND BENEFITS	**$1,354,509**	**$1,269,642**	**$1,345,153**	**$1,465,380**
90-9000-4200	Office Supplies	$1,027	$800	$1,300	$800
90-9000-4201	Supplies	18,805	18,000	25,000	19,000
90-9000-4202	Postage - Department share	49	50	150	50
90-9000-4203	Telephone	52,626	31,000	40,000	32,000
90-9000-4205	Equipment Repairs & Maintenance	17,634	13,000	9,000	10,000
90-9000-4206	Vehicle Repairs & Maintenance	298	2,000	1,000	2,000
90-9000-4207	Building Repair & Maintenance	15,255	50,000	47,000	15,000
90-9000-4208	Rental Fleet Repairs & Maintenance	12,996	10,000	10,000	10,000
90-9000-4210	Professional Dues & Subscriptions	1,849	5,000	3,000	3,000
90-9000-4221	Printing	3,324	2,500	3,452	2,500
90-9000-4225	Food and Beverage	8,509	6,500	9,500	6,500
90-9000-4227	Reg. Fees, Lodging, Travel, and Meals	13,342	15,000	15,000	15,000
90-9000-4244	Bank Service Charges	33,882	35,000	35,000	36,000
90-9000-4250	Professional Services	92,337	95,000	95,000	95,000
90-9000-4259	Gasoline and Oil (Retail)	44,950	65,000	50,000	55,000
90-9000-4260	Gasoline and Oil (Maintenance)	3,054	4,500	4,500	5,000
90-9000-4265	Advertising	14,331	12,000	12,000	13,000
90-9000-4270	Uniforms	9,714	12,000	10,227	13,000
90-9000-4325	Agent Fees	400	400	400	400
90-9000-4333	Debt Service - Interest	257,947	256,000	256,000	251,000
90-9000-4334	Debt Service - Principal	0	100,000	100,000	105,000
90-9000-4365	Administration Fees	20,000	20,000	20,000	20,000
90-9000-4401	Utilities	26,082	32,000	32,000	33,000
90-9000-4444	Capital Improvements	0	100,000	40,000	300,000
90-9000-4460	Capital Equipment	8,190	157,000	174,794	300,000
90-9000-4477	Cleaning/Janitorial	46,923	32,000	32,000	35,000
90-9000-4501	Gift Card Expense	9,078	6,000	10,000	10,000
90-9000-4555	DRREC	97,009	85,000	101,300	104,500
90-9000-4704	Technical Purchases	16,708	7,000	10,161	20,000
90-9000-4790	Depreciation	650,013	0	0	0
90-9000-4890	Special Events	1,513	5,000	50	1,000
90-9000-4891	Retail Sales Inventory	52,187	55,000	105,000	35,000
90-9000-4892	Retail Service Parts	17,265	15,000	15,000	17,000
90-9000-4893	Retail Rental Vessels	0	0	0	16,500
90-9000-4894	Signage/Wayfinding	0	1,000	1,000	1,000
90-9000-4895	Dock Maintenance	40,093	10,000	7,000	5,000
90-9000-4900	Fishing Pole Expense	0	0	0	0
90-9000-5902	Interfund Transfers - Ins. Reserve	0	0	0	0
	SUBTOTAL OPERATING EXPENSES	**$1,587,390**	**$1,258,750**	**$1,275,834**	**$1,587,250**
	TOTAL EXPENDITURES	**$2,941,898**	**$2,528,392**	**$2,620,987**	**$3,052,630**

2026		2027		2028		2029		2030	
Project	**Est. Cost**	**Project**	**Est. Cost**	**Project**	**Est. Cost**	**Project**	**Est. Cost**	**Project**	**Est. Cost**
Master Plan Implementation:		**Master Plan Implementation:**		**Master Plan Implementation:**		**Master Plan Implementation:**		**Master Plan Implementation:**	
New Dock System for Paddle Sports	250,000								
Total Capital Projects (4444)	**$250,000**	**Total Capital Projects (4444)**	**$0**	**Total Capital Projects (4444)**	**$0**	**Total Capital Projects (4444)**	**$0**	**Total Capital Projects (4444)**	**$0**
Replace Pontoon Boats (6 boats)	$210,000								
Additional pontoon instead of fishing boat	$42,000								
Pump Out Barge	$46,000	Replace Pontoon Boats (6 boats)	257,500	Replace Pontoon Boats (6 boats)	265,225	Replace Pontoon Boats (6 boats)	265,225	Replace Pontoon Boats (6 boats)	265,225
Replace 2015 Ram 2500	$56,000	Purchase additional UTV	$35,000			Replace John Deere Tractor	65,000		
Motor for Old Rescue Boat	$25,000								
Total Capital Equipment (4460)	**$354,000**	**Total Capital Equipment (4460)**	**$292,500**	**Total Capital Equipment (4460)**	**$265,225**	**Total Capital Equipment (4460)**	**$330,225**	**Total Capital Equipment (4460)**	**$265,225**
New Panels for Service Tent	$60,000								
Total Repair and Maintenance	**$60,000**	**Total Repair and Maintenance**	**$0**	**Total Repair and Maintenance**	**$0**	**Total Repair and Maintenance**	**$0**	**Total Repair and Maintenance**	**$0**
Capital Project/Equipment Total	**$664,000**	**Capital Project/Equipment Total**	**$292,500**	**Capital Project/Equipment Total**	**$265,225**	**Capital Project/Equipment Total**	**$330,225**	**Capital Project/Equipment Total**	**$265,225**

Beginning Fund Balance - Projected	$867,439	Beginning Fund Balance - Projected	$774,102	Beginning Fund Balance - Projected	$1,080,727	Beginning Fund Balance - Projected	$1,438,773	Beginning Fund Balance - Projected	$1,761,325
Revenues - 3% increase/year	2,959,293	Revenues - 3% increase/year	3,048,072	Revenues - 3% increase/year	3,139,514	Revenues - 3% increase/year	3,233,699	Revenues - 3% increase/year	3,330,710
Operating - 3% increase/year	2,032,230	Operating - 3% increase/year	2,093,197	Operating - 3% increase/year	2,155,993	Operating - 3% increase/year	2,220,673	Operating - 3% increase/year	2,287,293
Debt - Revenue Bonds/Water Fund	356,400	Debt - Revenue Bonds/Water Fund	355,750	Debt - Revenue Bonds/Water Fund	360,250	Debt - Revenue Bonds/Water Fund	360,250	Debt - Revenue Bonds/Water Fund	360,250
Capital Projects	250,000	Capital Projects	0	Capital Projects	0	Capital Projects	0	Capital Projects	0
Capital Equipment	354,000	Capital Equipment	292,500	Capital Equipment	265,225	Capital Equipment	330,225	Capital Equipment	265,225
Repair and Maintenance	60,000	Repair and Maintenance	0	Repair and Maintenance	0	Repair and Maintenance	0	Repair and Maintenance	0
Ending Fund Balance - Projected	$774,102	Ending Fund Balance - Projected	$1,080,727	Ending Fund Balance - Projected	$1,438,773	Ending Fund Balance - Projected	$1,761,325	Ending Fund Balance - Projected	$2,179,267

TO:	**Mayor and Town Council**
FROM:	**Leslie Edwards, Finance Director**
RE:	***Estimated Start Time 8:35PM* - Second Reading Ordinance 25-18: AN ORDINANCE AMENDING CHAPTER 160 OF THE CODE OF ORDINANCES OF THE TOWN OF FRISCO, COLORADO, CONCERNING TAXATION, BY AMENDING SECTIONS 160-27 AND 160-28, 160-30 THROUGH 160-35, 160-37, 160-40, 160-44, AND 160-46, EACH CONCERNING THE TOWN'S LODGING TAX; IN ORDER TO, WITHOUT SUBSTANTIVE CHANGE, USE THE TERM "LODGING SERVICES" IN LIEU OF "LODGING," AND TO REMOVE A REFERENCE TO ARTICLE I OF CHAPTER 160 TO REMOVE AN AMBIGUITY AND THEREBY CLARIFY, STANDARDIZE, ENSURE TAXPAYER COMPLIANCE AND MAKE MORE EFFICIENT THE REPORTING AND PAYMENT OF LODGING TAXES.**
DATE:	**October 28, 2025**

Summary & Background:
This memo outlines proposed changes to the Town of Frisco lodging tax sections of the municipal code to improve clarity, standardize definitions with our Town's Sales Tax Code and support consistent taxpayer compliance.

In a recent legal interpretation, the Summit County District Court, determined that the current language of § 160-30(B), which states that the purchase price excludes "the sale of any goods, services, or commodities other than lodging and otherwise taxed under Article I of this Chapter.", is ambiguous regarding the taxation of administrative and cleaning fees. As a result, such fees were found not taxable under the existing lodging tax code.

To align the Lodging Tax Code with the Town's intended policy and to avoid future uncertainty, staff recommends clarifying the definition of "lodging" and related taxable charges.

Analysis:
Considering the recent legal interpretation of the Lodging Tax Code and to ensure consistency with the Town's Sales Tax Code, staff recommend the following amendments to the Lodging Tax Code:

1. **Remove** the phrase "and otherwise taxed under Article I of this Chapter" from §160-30(B), which was central to the court's ruling.
2. **Clarify** the applicability of the lodging tax to all fees related to lodging services by referring consistently to **"lodging services"** rather than just "lodging."

Financial Impact:

These changes to the tax code are, in most instances, aligned with current practices. The changes will provide clarification within the Frisco Municipal Code with no material impact to revenue.

Environmental Sustainability:
no impact

Alignment with Strategic Plan:
Defending the Town's position in tax-related litigation supports the Thriving Economy pillar by ensuring fair and consistent tax collection from all businesses operating in Frisco. This promotes a level playing field and reinforces the Town's commitment to responsible fiscal management.

Staff Recommendation:
Staff recommends that the Town Council approve Ordinance 25-18 on second reading.

Reviews and Approvals:

Leslie Edwards, Finance Director	Created/Initiated - 10/21/2025
Diane McBride, Assistant Town Manager	Approved - 10/22/2025
Tom Fisher, Town Manager	Final Approval - 10/22/2025

Attachments:
1. Attachment 1 - Ordinance 25-18 Lodging Tax Code Amendments

TOWN OF FRISCO

COUNTY OF SUMMIT

STATE OF COLORADO

ORDINANCE 25-18

AN ORDINANCE AMENDING CHAPTER 160 OF THE CODE OF ORDINANCES OF THE TOWN OF FRISCO, COLORADO, CONCERNING TAXATION, BY AMENDING SECTIONS 160-27 AND 160-28, 160-30 THROUGH 160-35, 160-37, 160-40, 160-44, AND 160-46, EACH CONCERNING THE TOWN'S LODGING TAX; IN ORDER TO, WITHOUT SUBSTANTIVE CHANGE, USE THE TERM "LODGING SERVICES" IN LIEU OF "LODGING," AND TO REMOVE A REFERENCE TO ARTICLE I OF CHAPTER 160 TO REMOVE AN AMBIGUITY AND THEREBY CLARIFY, STANDARDIZE, ENSURE TAXPAYER COMPLIANCE AND MAKE MORE EFFICIENT THE REPORTING AND PAYMENT OF LODGING TAXES.

WHEREAS, the Town of Frisco, Colorado ("Town") is a home rule municipality, duly organized and existing under Article XX of the Colorado Constitution; and

WHEREAS, this ordinance is adopted pursuant to the Town's home rule authority and the Town's authority under Colorado Revised Statutes Section 31-23-301; and

WHEREAS, the remote sale or furnishing of lodging services within the Town burdens local transportation systems, emergency and police services, waste disposal, utilities and other infrastructure and services; and

WHEREAS, a recent legal interpretation of the Town's lodging tax code identified an ambiguity therein as relates to the provisions of the Town's sales tax code; and

WHEREAS, the Town finds it necessary to amend the lodging tax code to remove the identified ambiguity and thereby clarify, standardize, ensure taxpayer compliance and make more efficient the reporting and payment of lodging taxes.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO THAT:

Section 1. Section §160-27, concerning the legislative intent related to the Town's lodging tax, is hereby amended to read as follows:

The Town of Frisco hereby finds and declares that the creation of town capital improvements and amenities that will enhance the viability of the town as a premier destination resort is of primary importance in maintaining the community identity, environmental desirability and economic health of the town. The Town of Frisco further finds that it is appropriate to fund amenities to be used by tourists, and that will promote tourism within the town, by revenue generated by activities enjoyed by tourists and citizens in the town. It is therefore necessary and

appropriate to impose a tax on lodging services in the town in order to preserve, promote and enhance the community identity, environmental desirability and economic health of the town. It is therefore declared to be the legislative intent of the Town of Frisco that every person who purchases lodging services in the town is exercising a taxable privilege, and shall pay the tax imposed by this Article. It is further declared to be the legislative intent of the Town Council that, for the purposes of this Article, every vendor who shall make a sale of lodging services to a purchaser in the Town shall collect the tax imposed by this Article on the total purchase price charged for such lodging services furnished at any one time by or to every customer or buyer, in the manner set forth in this Article.

Section 2. Section §160-28, "Definitions," of the Code as related to the Town's lodging tax, is hereby amended by the amendment of the following definitions, placed in their appropriate alphabetic locations, to read as follows:

Gross lodging sales means the total received in money, credit, property or other consideration valued in money for all sales and purchases of lodging services, that are subject to the tax imposed by this Article.

Lodging services means the provision or facilitation of provision of any rooms or accommodations by any person, partnership, association, corporation, estate, representative capacity or any other combination of individuals by whatever name known to a person who, for consideration including barter, trade or timesharing uses, possesses or has the right to use or possess any room or other accommodation, including, but not limited to, a hotel, inn, bed and breakfast, apartment, single-family residence, lodging house, condominium, motor hotel, guesthouse, guest ranch, trailer coach, mobile home, auto camp, trailer court and park, any portion of a dwelling unit or other area which accommodates a guest, or similar establishment, for a period of less than 30 consecutive days under any rental agreement, sharing or trade agreement, concession, permit, right of access, license to use, or other agreement.

Marketplace means a physical or electronic forum, including, but not limited to, a store, a booth, an internet website, a catalog, or a dedicated sales software application, where the remote sale of lodging services within the town is offered.

Marketplace facilitator:

A. Means a person who:

1. Contracts with a marketplace seller or multichannel seller to facilitate for consideration, regardless of whether or not the consideration is deducted as fees from the transaction, the remote sale of lodging services within the town through the person's marketplace;

2. Engages directly or indirectly, through one or more affiliated persons, in transmitting or otherwise communicating the offer or acceptance between a purchaser and the marketplace seller or multichannel seller.

3. Either directly or indirectly, through agreements or arrangements with third parties, collects payment from the purchaser on behalf of the seller.

B. ”Marketplace Facilitator” does not include a person that exclusively provides internet advertising that does not otherwise meet this definition

Marketplace seller means a person, regardless of whether or not the person is engaged in business in the town, which has an agreement with a marketplace facilitator and offers the remote sale of lodging services within the town through a marketplace owned, operated, or controlled by a marketplace facilitator.

Multichannel seller means a vendor that offers for the remote sale of lodging services within the town through a marketplace owned, operated, or controlled by a marketplace facilitator, and through other means.

Purchase or *sale* means the acquisition for consideration by any person of lodging services within the town.

Purchaser means any person exercising the taxable privilege of purchasing lodging services.

Vendor means a person making sales of or furnishing lodging services to a purchaser, and includes, but is not limited to, a marketplace facilitator, marketplace seller, or multichannel seller, and shall include, without limitation, online travel companies to the maximum extent permitted by law.

Section 3. Section §160-30 of the Code, concerning imposition of the Town’s lodging tax, is hereby amended to read as follows:

A. Effective January 1, 2004, there is hereby levied a tax in the amount of 2.35 percent of the purchase price paid or charged for lodging services within the town.

B. In all cases, the purchase price paid or charged shall exclude the sale of any goods, services, or commodities other than lodging services ~~and otherwise taxed under Article I of this Chapter~~.

Section 4. Section §160-31 of the Code, concerning exemptions of the Town’s lodging tax, is hereby amended to read as follows:

The following sales and purchases are exempt from the tax imposed by this Article:

A. All sales to any person who is, in fact, a resident of, and who enters into or has entered into, a written agreement for lodging services for a period of at least 30 consecutive days.

B. All sales to the United States Government and to the State, their departments or institutions and the political subdivisions thereof, including the Town and its departments, in their governmental capacities only.

C. Religious, charitable, and quasi-governmental organizations, but only in the conduct of their regular religious, charitable and quasi-governmental capacities and only if such organization has obtained an exempt organization license and furnishes the exempt tax license to the person who sells lodging services to the organization.

Section 5. Section §160-32 of the Code, concerning receipts and disposition of the Town's lodging tax, is hereby amended to read as follows:

A. The monies received by the treasurer from the tax imposed and collected pursuant to this Article shall be deposited in the general fund, the capital improvements fund, or such other fund as the Town Council may from time to time determine, and shall be used specifically for economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities, open space, and similar uses, including operation and maintenance thereof, the decision as to the proportion of revenue to be allocated to any such uses being made by ordinance of the Town Council.

B. …For the year 2012 and future years:

1. Forty-five percent for advertising and marketing in the form of funding of the Frisco Information Center.

2. Twenty percent for economic development.

3. Twenty percent for recreational amenities, multi-purpose facilities, and/or open space.

4. Fifteen percent for operation and maintenance of recreation amenities, multi-purpose facilities, and/or tourism-related operation and maintenance expenses.

Actual expenditures, reserves for future capital expenditures, and other allocations of the proceeds from the tax on lodging services shall be accomplished by the Town Council through the budget process, in accordance with the percentages stated in this Subsection (B).

Section 6. Section §160-34 of the Code, concerning the collection of the Town's lodging tax, is hereby amended to read as follows:

A. Every vendor making taxable sales of lodging services to purchasers in the town is required to collect the tax imposed by this Article from such purchasers at the time such sales are made.

B. The tax required to be collected by this section shall be stated and charged separately from the purchase price on any record made at the time of the sale or at such later time when evidence of the sale is issued by the vendor. When added, such tax shall constitute part of the purchase price and shall be a debt from the purchaser to the vendor until paid, which shall be recoverable at law by the vendor in the same manner as other debts.

C. All taxes paid by the purchaser to the vendor under this Article shall remain the property of the town, to be held in trust by the vendor for the sole use and benefit of the town until remitted to the treasurer.

D. Taxes paid on the amount of gross lodging sales that are represented by accounts found to be worthless and that are lawfully charged off as bad debts by the vendor for federal and state income tax purposes may be credited upon a subsequent payment of tax as provided for in this Article; provided, however, that if any such accounts are thereafter collected by the vendor, a tax shall be paid to the town upon the amount so collected.

Section 7. Subsection §160-35.E of the Code, concerning the payment of the Town's lodging tax, is hereby amended to read as follows:

E. Paper Lodging Tax Return Filing Fee. Commencing with the tax return for the January 2023 tax period, there shall be added to each paper return for the sale of lodging services filed with the Town, and there shall be assessed and paid by the taxpayer filing such return, a Paper Return Filing Fee. A "paper return" is a Town tax or fee return that is not filed through the Town's designated online tax filing system. The paper return filing fee shall be due and payable at the time the paper return is filed. The Manager shall establish the Paper Return Filing Fee, and amend the fee from time to time, in an amount reasonably necessary to recoup the Town's cost in processing and storing paper returns, and to encourage the electronic filing of returns. In order to incentivize the filing of lodging services sale tax returns through the Town's online tax filing system, the Manager may waive up to $40.00 in accumulated Paper Return Filing Fees for any single fee payer.

Section 8. Subsection §160-37.B. of the Code, concerning the liability for the Town's lodging tax, is hereby amended to read as follows:

> B. It is unlawful for any vendor to advertise or hold out or state to the public or to any customer, directly or indirectly, that the tax or any part thereof imposed by this Article shall be assumed or absorbed by the vendor or that it shall not be added to the selling price of the lodging services or, if added, that it or any part thereof shall be refunded.

Section 9. Subsection §160-40.B. of the Code, concerning the audit by treasurer and duty to keep records, is hereby amended to read as follows:

> B. It is the duty of every taxpayer to keep and preserve suitable records and such other books or accounts as may be necessary to determine the amount of tax for the collection of which it is liable under this Article. It is the duty of every such taxpayer to keep and preserve for a period of three years all records relating to the sale of lodging services.

Section 10. Section §160-44 of the Code, concerning refunds of the Town's lodging tax, is hereby amended to read as follows:

Refunds shall be made, or a credit allowed, for the lodging tax so paid under dispute by any purchaser or user who claims an exemption pursuant to Section 160-31. Such refund shall be made by the treasurer after compliance with the following conditions precedent:

> A. Applications for refund shall be made within 60 days after the purchase of lodging services whereon an exemption is claimed and must be supported by the affidavit of the purchaser or user accompanied by the original paid invoice or receipt and certificate issued by the vendor and shall be made upon such forms as shall be prescribed therefore.

B. A refund shall be made, or a credit allowed by the treasurer to any person entitled to an exemption where such person establishes that:

1.A tax was paid by another person, the purchaser, on a purchase made on behalf of the person entitled to an exemption;

2. A refund has not been granted to such purchaser; and

3. The person entitled to the exemption paid or reimbursed such purchaser for such tax.

The burden of proving that the lodging on which tax refunds are claimed are exempt from taxation under this Article shall be on the person making such claim under such reasonable requirements of proof as are customarily required in administrative hearings. No such refund shall be made, or credit allowed in an amount greater than the tax paid.

The burden of proving that the lodging service on which tax refunds are claimed are exempt from taxation under this Article shall be on the person making such claim under such reasonable requirements of proof as are customarily required in administrative hearings. No such refund shall be made, or credit allowed in an amount greater than the tax paid.

C. Claims for tax monies paid in error or by mistake shall be made within three years after the date of purchase of lodging services for which the refund is claimed and shall be processed for refund in accordance with this section, except that the proceeds of any such claim for a refund shall first be applied by the treasurer to any tax deficiencies or liabilities existing against the claimant before allowance of such claim by the treasurer, and further except that if such excess payment of tax monies in any period is discovered as a result of an audit by the treasurer, and deficiencies are discovered and assessed against the taxpayer as a result of such audit, then such excess monies shall be first applied against any deficiencies outstanding to the date of the assessment but shall not be applied to any future tax liabilities.

D. Upon receipt of an application, the treasurer shall examine the same with due speed and shall give notice to the applicant by order in writing of his/her decision thereon. An aggrieved applicant, within 20 days after such decision is mailed to it, may petition the treasurer for a hearing on the claim in the manner provided in Section 160-48 and may appeal in the manner provided in Section 160-49. The right of any person to a refund under this Article shall not be assignable, and except as provided in Subsection B of this section, such application for refund must be made by the same person who purchased the lodging services and paid the tax thereon as shown in the invoice of the sale thereof.

E. Any applicant for a refund under the provisions of this or any other person who makes any false statement in connection with an application for a refund of any taxes is guilty of a violation of this Article and shall be punished in the manner provided by Section 1-14 of this Code. If any person is convicted under the provisions of this section, such conviction shall be prima facie evidence that all refunds received by such person during the current year were obtained unlawfully, and the treasurer is empowered to bring appropriate recovery of such refunds. A brief summary statement of the above-described penalty shall be printed on each form application for a refund.

Section 11. Subsections §160-46.A.3 and 160-46.C.2 of the Code, concerning liens and exemption from liens related to the Town's lodging tax, are hereby amended to read as follows:

A. Notice of tax lien.

3. Such revenue collector or the sheriff shall forthwith levy upon sufficient of the property of the taxpayer or any property used by such taxpayer in conducting its lodging services business, except property made exempt from the tax lien pursuant to the provisions of Subsection (C)(1) hereof and said property so levied upon shall be sold in all respects with like effect and in the same manner as is prescribed by law with respect to executions against property upon judgment of a court of record, and the remedies of garnishment shall apply. The sheriff shall receive such fees in executing such warrants as are allowed by law for similar services.

C. Sale of business.

2. If the purchaser of a lodging services business fails to withhold the purchase money as provided in Subsection (B)(1), and the taxes are due and unpaid after the ten-day period allowed, the purchaser, as well as the former owner, shall be personally responsible for the payment of the taxes unpaid by the former owner.

Section 12. Savings Clause. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be unconstitutional or invalid, the remainder of this ordinance shall continue in full force and effect, it being the legislative intent that this ordinance would have been adopted even if such unconstitutional or invalid matter had not been included herein.

Section 13. Effective Date. This ordinance shall become effective in accordance with the home-rule Charter of the Town of Frisco, Colorado.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION AND POSTING ORDERED THE 14TH DAY OF OCTOBER 2025.

INTRODUCED, PASSED ON SECOND READING AND PUBLICATION AND POSTING ORDERED THIS 28ST DAY OF OCTOBER 2025.

TOWN OF FRISCO, COLORADO:

Frederick J. Ihnken, Mayor

ATTEST:

Stacey Campbell, Town Clerk